Letter From the President - February 2018

MAKE A DIFFERENCE:

Mahatma Gandhi was once quoted as saying: "The best way to find yourself is to lose yourself in service to others." As auditors, we know first hand that this saying is true. Internal Audit is all about serving others and making a difference - we serve our private sector companies and their investors, our not-for-profit organizations and their donors, and our government agencies and their taxpayers - with the goal of improving operational effectiveness, mitigation significant risks, increasing efficiency, and uncovering fraud, waste, and abuse. As internal auditors, we work tirelessly to "make things better" for others.

Plenty of research affirms the benefits of giving back. (For a summary, see Forbes: "The Science of Giving Back: How Having a Purpose is Good for Body and Brain," July 10, 2017.) Having a purpose in life improves sleep, mental health, physical health, longevity, cognitive skills, and overall happiness.

If you are looking for more ways to "make a difference" and are interested in expanding your network, furthering the profession of internal auditing, and mentoring and assisting new auditors, consider volunteering for the Denver Chapter of the IIA. Our Chapter continually recruits talented and committed volunteers to serve as Community Members, Elected Leaders, and At-Large Members of the Chapter's Board of Governors. Our Board Nominating Committee vets volunteers to ensure their volunteer interests match with their interests, skills, and time availability. Our Leadership Team and Board of Governors are committed to ensuring that our volunteers have the support they need to deliver the program and services our members deserve.

Our Chapter has immediate needs for a Sponsorship Chair (this position serves on the Education Committee and recruits sponsors for meetings and events) and an Email Coordinator (this position serves on the Communications Committee and manages email notifications to Chapter members). We are also seeking three people to assist our CPE Chair with managing and issuing NASBA CPE. Further out, our Chapter is recruiting a President-Elect, Vice President of Academic Relations-Elect, and Vice President of Member Services-Elect for the 2018-19 Chapter Year. Our Chapter has ongoing needs for volunteers to serve on the Education, Member Services, Communications, and Academic Relations Committees. Serving on a committee is a great way to learn more about our Chapter and explore additional volunteer opportunities. To volunteer, please send an email expressing your areas of interest to president@iiadenver.org.

Our current and past volunteers will attest how Chapter volunteering has helped their organizations, their network, their career, and their overall satisfaction with life. Consider joining us! Being part of something larger might be one of the best things you can do, both for others and yourself!

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Our Chapter is fortunate to receive AMAZING support from our sponsors, who provide financial support, meeting space, speakers, and other services to help us deliver the best possible programming experiences for our members. We are GRATEFUL for all that they do.

THANK YOU to BKD for its platinum-level sponsorship for our February 7th Leadership Conference. BKD's financial support helped us bring in high-quality and nationally-recognized speakers for the event.

THANK YOU to Wells Fargo for donating meeting space for our January 26th joint meeting with COCFE. Space donation helps us deliver quality to our members at a reasonable price.
If you see representatives from the organizations at our events, please JOIN ME in thanking them personally for their support!

Cindi Stetson, CIA, CGAP, CRMA
2017-2018 Chapter President

Upcoming Events

Please look for upcoming communications about future events. Refer to our website IIA Denver for more detailed information on upcoming events.

Secrets, Conspiracies, and Hidden Patterns - Combating Fraud and Corruption with Data Analytics
This is a joint meeting between the IIA - Denver Chapter and the Denver Chapter of ISACA. This session will cover common fraud schemes and how data analytics can be used to detect and prevent them. It will include a focus on both structured and textual / social media data. Featuring guest speaker Lanny Morrow, BKD Forensic & Valuation Services.

- 11:00-Noon - Registration and Lunch
- Noon-2:00 - Presentation

Wellshire Event Center, Denver, CO
March 15, 2017 - 11:00am - 2:00pm
CPEs - 2.0

How to Find, Develop, and Sell Improvement Ideas
Co-Sponsored with John Hall
When improvement ideas fail to generate action, managers and their organizations incur the costs of inefficiency, non-compliance, and outright waste. In this fast-paced program, you'll learn proven steps used to "sell" improvement ideas that come from your audit, compliance, fraud risk, and general management projects. Using real-world case-based examples, you'll practice the skills in small team exercises throughout the day.

Register before March 23, 2018 for a $20 discount! See the Event Brochure for more information.

Hilton Garden Inn, Cherry Creek, CO
April 9, 2018 - 7:30am - 4:30pm
CPEs - 8.0

Registration Open: Internal Audit Awareness Month Conference
This seminar is a full-day program of highly-ranked speakers, provided by the IIA Denver Chapter at minimal cost ($25 - an 80% discount) as a thank-you to our members for all that you do. Breakfast and lunch are included.

May 22, 2018
CU South Denver
CPEs - 8.0

Roundtables
Roundtables are a great way to connect with other auditors in your industry. These meetings are free of charge and are hosted by one of the participating organizations. If you are interested in starting or have questions surrounding a roundtable, please contact the Chapter President, Cindi Stetson at presint@denveriia.org.

- Chief Audit Executive (CAE) Roundtables. Contact jolenberger@cicn.biz for more info.
- Financial Services Roundtables. Contact Debbie254@aol.com for more info.
- Public Agency Audit Leadership Roundtables. Contact Prescott.Coleman@Denverwater.org for more info.

Update Your Member Profile
Just a friendly reminder that it is the responsibility of each IIA member to keep his/her member profile accurate to ensure that you are receiving communications. Below are some helpful hints/reminders:

- Chapter members should periodically check their profiles to ensure chapter member information is current.
- After logging in to www.theiia.org, click Profile at the top right of the screen and select "My Profile" to display your current contact information. Click the "Edit" button to make changes.
- For members to change their name, organization, and/or chapter, they must contact HQ at CustomerRelations@theiia.org or 1-407-937-1111.
- IIA member data provided to chapters via the download is based on the most current information.
IIA Public Seminar Week
The Denver Chapter IIA is partnering with the IIA's Learning Solutions Team to deliver this seminar with special DENVER CHAPTER MEMBERS-ONLY PRICING. Visit the IIA's Events website for more detail or call 407-937-1111 for member pricing. Course offerings include:

- Tools and Techniques II - Lead Auditor (4 days)
- Auditing Culture: Challenges and Proven Techniques (2 days)
- Root Cause Analysis for Internal Auditors (2 days)

Microtek Training Facility, Denver, CO
June 26-29, 2018

Congratulations - 2017 Beverly Cavanaugh Memorial Scholarship Winner!

I am pleased to inform you that in January, the Academic Relations Committee (ARC) awarded the 2017 Beverly Cavanaugh Memorial Scholarship to Dennis Wong Tan of Metropolitan State University of Denver! Dennis submitted a superb application and impressed myself, the ARC, and our chapter president. We wish Dennis complete success with his academic and professional goals!

As you are well aware, internal auditing is a critical component to any organization; large or small, public or private, for-profit and not-for-profit. It is vital for the longevity of our profession that students, such as Dennis, are aware of the opportunities within internal auditing and have support to achieve their academic and professional goals! Congratulations Dennis!

- Christopher "Topher" Caro, CIA, CFSA, CRCM

Don't Miss These Great IIA Denver Chapter Volunteer Opportunities!

Needed Immediately

- Sponsorship Chair - Serves on Education Committee and assists the Chapter with obtaining financial and in-kind support for meetings and events.
- Email Coordinator - Serves on Communications Committee and assists the Chapter with disseminating email communications to our valued Members.
- NASBA CPE Program Assistants - Assist CPE Chair with managing our NASBA CPE Program. 3 volunteers needed.

Future Chapter Year (June 2019 - May 2020)

For more information, contact president@denveriia.org.

- Chapter President - Elect - Shadow the President during the 2018-2019 Chapter Year; serve in the role for 2019-2020 Chapter Year. Visit our website for a role description.
- Vice President of Academic Relations - Shadow the current VP of Academic Relations during the 2018-2019 Chapter Year. Serve in the role for the 2019-2020 Chapter Year.
- Vice President of Member Services - Shadow the current VP of
Prepare to Pass the CIA Exam

If you've made the decision to enhance your career by earning the Certified Internal Auditor® (CIA®) designation, the Denver Chapter can help you achieve your goals with The IIA's CIA Learning System®.

The IIA's CIA Learning System is an interactive print and online self-study review program designed by CIA-certified industry experts to help you learn, review, and apply the key CIA content. This approach will help you build on foundational elements of internal auditing to master key concepts you need to know to pass the CIA exam.

This three part program includes:

- Comprehensive reading materials teaching the entire global CIA exam syllabus in both printed and e-book formats.
- Interactive online study tools:
  - Pre- and post-tests to gauge your starting knowledge and advancements.
  - SmartStudy™ tools to help you create a customized study plan based on pre-test results.
  - Chapter quizzes to test your comprehension and retention.
  - Flashcards and glossary.
  - CIA practice exam to build confidence for the computer-based CIA exam.
  - Online reports to track your progress and performance.

For more information or to try a demo, visit [www.LearnCIA.com](http://www.LearnCIA.com). Wondering how long it will take you to prepare for the exam? Create your free, personalized study plan at [www.learncia.com/my-cia-review-plan](http://www.learncia.com/my-cia-review-plan). Members save up to $100! [Order today and save!](http://www.learncia.com/my-cia-review-plan)

Congratulations to our Newest Certified Members

**Certified Internal Auditor**
- Topher Caro
- Kristine Green
- Zachary Woelfel

**Certified Professional Environmental Auditor**
- William Bock

**Certified Government Auditing Professional**
- Robert Farol

**Congratulations - 2017 William S. Smith CIA - Certificate of Honors Award**

A huge congratulations to Brendan Clark, who earned the 2017 William S. Smith CIA - Certificate of Honors Award! This means that in addition to successfully completing the CIA exam on the first attempt for each part, he also submitted one of the best exam papers following that of the Gold, Silver, and Bronze Medalists! The Smith awards are named in honor of the first Chairman of the Board of Regents, who was a driving force behind the CIA program.
Failure is not an option.

You've fought hard for your gains and know the importance of a well-developed strategy. Whether you're looking to shore up cyber defenses or need more troops for an internal audit, our bold, battle-tested pros can help you win the day.

Everyone needs a trusted advisor. Who's yours?

WELCOME! to our Newest Members!

Robert Baker    Xiaohan Cui    Lacey Jackson    Samantha Walsh
Thank-you to our wonderful sponsors for all that you do to support our events throughout the year!

Need help completing your audit plan? Something come up during the year necessitating additional resources? Our sponsors provide Internal Audit and Business Consulting services in the Denver Area.

**Our Platinum Sponsors**

Cooper-Richards, LLC
Paragon is now BKD

**Our Silver Sponsors**

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To obtain more information about each company, please view our [Service Provider Directory](#) on the chapter website. Interested in having your firm listed in this directory or in this newsletter? Please contact Lindsey.Canino@protiviti.com for advertising opportunities.