Welcome to 2014!

One of the hot topics for 2014 is the implementation of the new COSO framework. That new framework is the focus of a number of our upcoming chapter events.

On January 29, 2014, the chapter will host an all-day training event covering the updated COSO framework with presentations from John Giakouminakis and Rich Milo, both from the local Deloitte office. Then on February 25, the Orange County chapters of the IIA and the Financial Executives International (FEI) will host Robert Hirth, the current Chairman of COSO, who will discuss the new framework.

In addition, our regular monthly lunch events will include relevant topics presented by local audit staff from organizations like Ingram Micro and Edwards Lifescience. We are very excited about all these educational opportunities over the next couple of months and hope to see you all at one or more of these events.

A big thank you to all of the great volunteers who put these events and so much more together for the chapter.

Look forward to seeing you soon!

Chip Clark
President
IIA Orange County Chapter
Welcome to Our New and Transfer Members!

Beibei Chen
Soojin Pak
Jeffrey Nickell
IIA OC Chapter on LinkedIn

“IIA OC welcomes all new members to our chapter and would like to extend a personal invite to our IIA Orange County Chapter LinkedIn group. We share meeting details, jobs and other snippets of information real time. We also encourage networking and sharing of contact information.”

Be a Part of Mission Possible in 2014!

Volunteer to serve your local Chapter of the Institute of Internal Auditors!

We are looking for volunteers to help us continue on the path to Platinum by serving your local Orange County Chapter. Volunteer opportunities are waiting for you. If you would like to contribute to the future of Internal Auditing in your local area, please contact Chip, Andrea or Tiffany.

We look forward to greeting you at your next Chapter meeting.
Volunteer Leader Spotlight

Nathan Chao

Nathan is currently a senior at EY and holds over 6 years of IT operations, IT auditing, and Business Continuity/Disaster Recovery consulting experience. He has provided external and internal audit services to his clients in the financial, media/entertainment, and food/beverage industries. Nathan is a graduate of Brigham Young University and the University of Notre Dame.

Nathan joined the IIA back in 2010, and has been involved in the marketing and communications for the chapter. He looks forward to working with and meeting each of you this year.

Hobbies: Traveling, surfing, and movies

Advice to other Professionals: If you always give your best, you won’t regret what you did.

Best Advice Received: “You never get a second chance to make a first impression.”

Goal for this Year: Travel to two new countries this year
Stay In Touch with the IIA OC Chapter

Please visit the IIA website at www.theiia.org and make sure your email is updated. If you do not have an active member ID to access the website, please call the IIA at 407-937-1111 to update.

Mark Your Calendars
Save the date for future IIA events!

January 2014

- Lunch Meeting – 01/14/14 – What Internal Audit Risks Exist in a Shared Services Environment & How to Audit Them
- All Day Event – 01/29/14 – Implementing COSO 2013 Framework

February 2014

- Lunch Meeting – 02/18/14 – Check the OC IIA Website for more details

https://chapters.theiia.org/Orange%20County/Pages/default.aspx
What Internal Audit Risks Exist in a Shared Services Environment & How to Audit Them

Please register by Monday, 01/13/2014

Speaker: Sal Sarabosing, Jr. | Sr. Director GSS Transition Mgmt & Corp. Compliance | Ingram Micro

Tuesday, January 14, 2014
11:30 am – 1:00 pm – Check in begins at 11:00 am.
Equinox (formerly Sports Club LA): 1980 Main Street, Irvine CA 92614
Lunch and Self-Parking to be provided
**SEATING IS LIMITED; MUST REGISTER AND PAY ONLINE**

Presentation Topic:
Many organizations have multiple locations domestically and oftentimes globally. The demand for internal service a provider (IT, HR, Accounting, Administration) which exists at multiple locations often increase with growth and acquisitions. Many companies have adopted a shared service model in which internal service providers are centralized in order to improve efficiency and reduce cost. In this segment, we will identify audit risk within a share service environment and discuss how to audit them.

About Sal Sarabosing Jr. – Senior Director GSS Transition Management and Corporate Compliance

Sal is an accomplished Business Unit Leader & Audit Executive with over 11 years of combined Assurance and Advisory Consulting experience at Ernst & Young as well as executive leadership with Ingram Micro.

He holds extensive experience in client management, PMO leadership, Compliance, Audit, P&L management, and business development. Sal is a creative problem-solver, solid communicator, facilitator, and leader.

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Register at [https://chapters.theiia.org/Orange%20County/Events/Pages/Luncheon-Meeting-Jan-14,-2014.aspx](https://chapters.theiia.org/Orange%20County/Events/Pages/Luncheon-Meeting-Jan-14,-2014.aspx)
Implementing the 2013 COSO Framework
All Day Training

Date: Wednesday, January 29, 2014
Time: 8:00 a.m. to 5:00 p.m. – Breakfast and Lunch will be served
Location: Equinox Sports Club 1980 Main Street, Irvine CA 92614
CPE Hours: 8
Speakers: Rich Milo, Principal and John Giakouminakis, Senior Manager | Deloitte
Cost: Member - $99; Non-Member - $120; Student - $88; Group (4 From Same Company) - $297

Topic/Course Objectives: Implementing the 2013 COSO Framework
- Provide an overview of COSO’s structure and mission
- Provide an overview of the COSO1 2013 framework, including:
  - What was carried forward
  - Broad changes
  - Transition guidance
- Conduct practical implementation examples facilitated through directed questions and activities
- Plan the considerations and next steps during the transition period, using the available tools and resources

About Rich Milo, Principal – Deloitte
Rich is a Principal at Deloitte, and specializes in technology risk services to clients, leveraging over 20 years experience managing, implementing, and assessing information technology processes, controls and governance. Rich has been with Deloitte for over 16 years, after working for five years managing accounting and information systems for a small non-profit transportation/air quality management association, and obtaining his MBA. Rich has provided professional services to clients across many industries, but focuses on the life Sciences, healthcare, and technology industries. He has served as the Orange County marketplace operational leader for Deloitte’s Enterprise Risk Services practice for over eight years. He has been a national and regional leader for certain enterprise application security and control services, and has been a content owner and instructor for national internal control and IT control trainings both internally at Deloitte and for external industry associations. Rich has led projects for clients across a broad range of risk, security and control topic areas, including:
- Enterprise Risk Management (ERM) and Enterprise Risk Assessment (ERA), strategic risk management, and pre- and post-merger/acquisition risk assessments
- IPO-readiness (governance and controls)
- 3rd party contract compliance, and sales/distribution channel compliance
- security and control design and implementation
- internal control "compliance", addressing FDA, privacy, PCI/DSS, Sarbanes-Oxley Section 404 (SOX404) and "JSOX"
- internal audit co-sourcing and outsourcing

About John Giakouminakis, Senior Manager - Deloitte
John Giakouminakis is an Advisory Senior Manager in Deloitte’s Los Angeles office. John has over 14 years of experience with a strong focus on internal control reviews for private and public companies, including helping prepare public companies to comply with Sections 302 and 404 of the Sarbanes-Oxley Act, as well as supporting the external audit reviews confirming compliance with the Act. In addition, John has assisted several private companies in preparing for an IPO, including helping them design and implement internal control structures, evaluate financial systems, establish corporate governance, and improve financial processes including external reporting.

Experian

Internal Audit IT Project Manager

As an Internal Audit IT Project Manager, you will play a key role in Experian’s governance framework and provide a disciplined approach to evaluating and improving the effectiveness of Experian’s risk management, controls, and governance processes. The role is also regarded as a means of developing managerial talent for the future of the organization.

The role will be based in Allen, Texas, or Costa Mesa, California and specific responsibilities will include:

- Develops and agrees internal audit scope with management, and prepares detailed audit programs to assess the adequacy and efficiency of IT, operational, and compliance processes and functions.
- Executes internal audit procedures and prepares internal audit reports reflecting the results of work performed, with agreed upon actions.
- Performs follow-up on the status of outstanding internal audit issues.
- Assists the VP, Internal Audit with periodic reporting to the Audit Committee, development of the Internal Audit Plan, and championing internal control and corporate governance concepts throughout Experian.
- Maintains a professional development plan to continually develop technical, interpersonal and management skills consistent with Experian's requirements and talent management philosophy.
- Bachelor’s degree in an IT related field, or equivalent experience.
- At least 8 years of relevant work experience including some audit experience.
- Certifications such as CISA, CISSP, CISM, ITIL or equivalent.
- Previous Blue Chip and Big 4 experience a plus.
- Ability to travel 30-40%.
- Relevant IT, information security or IT audit specialist skills (e.g. Windows, Unix, Checkpoint, data loss prevention, cloud services, encryption technology, mobile technology management, software development methodologies).
- Data analytics experience (e.g. SQL, CAATs, IDEA, ACL, Tableau, Spotfire)
- Understanding of IIA internal auditing standards, CoBIT, COSO and risk assessment practices.
- A self-starter with a proactive attitude and the ability to work independently, with limited required direction and guidance.
- Strong verbal and written communication skills to effectively present to senior management. Exhibiting the leadership skills needed to sell ideas and obtain management buy-in for audit scope and constructive change.
- Experience in performing multiple projects and working with varying team members.
- Strong knowledge of relevant laws, regulations and business practices an advantage (e.g. FFIEC, FCRA, GLB, UDAAP).

Please apply at: https://experian.taleo.net/careersection/2/jobapply.ftl?job=131916
Opus Bank
Senior Internal Auditor

Job Description

Opus Bank is searching for a highly motivated self-starter to work in a dynamic corporate banking environment. The Internal Auditor plays an effective role in the planning, execution, and reporting of audits to include assessment of control adequacy and effectiveness, accuracy of financial records and efficiency of operations, may also provide assistance in the administration of Audit's annual plan and quarterly reporting, to the audit committee.

The employee may supervise a staff auditor on assigned projects as the "auditor-in-charge" (AIC). In those instances the employee will be expected to participate in the motivation of others to achieve job results, effective project management skills and effectively participate in the preparation and discussion of project feedback with assigned auditor.

Responsibilities include, but will not be limited to:

- Performs audits of an advanced type requiring expertise, discretion and judgment.
- Maintains relationships with clients at appropriate levels, while keeping an independent mindset.
- Responsible for adherence to all compliance programs, including but not limited to, completion of all required and assigned training modules by established due dates.
- Understand and comply with requirements of all laws and regulations applicable to position.
- Conducts the planning of audits to include identification and evaluation of objectives, inherent risks and controls with general supervision from the Audit Manager. Contributes to the development of project plans, schedules and time budget.
- Performs internal audits of auditable entities across all functions of the bank as assigned with limited supervision, evaluating control design and effectiveness, compliance with regulations and company policies, and identifies process efficiencies.
- Completes work papers for each audit performed, which clearly describe the work flows in areas reviewed, the scope of audit work performed, results of test work, and any control or compliance deficiencies noted.
- Submits written audit reports to Audit Supervisor and/or VP Internal Audit upon completion of audits that provide recommendations to management for improvements in controls and efficiency.
- Prioritizes daily responsibilities and prepares routine project status reports. Tracks actual time incurred on projects and timely reports budget overages.
- As AIC, performs reviews of work papers for accuracy, validity, and standardization of audit procedures used and prepares and provides project feedback to assigned staff.
- Contributes to the evaluation, follow-up, and remediation of open audit issues during quarterly follow-up.
- Assists Audit Management in conducting special projects as needed.
- Performs routine duties independently; discusses or seeks approval on complex matters with the next supervisory level.
- Participates in the advising of appropriate audittee (s) on the implications of control issues identified during the audit.
- Perform other duties as assigned.

Qualifications

The ideal candidate possesses:

- Bachelor's degree from a four-year college or university
- Four – six years of demonstrated successful experience in auditing, with knowledge of Financial Institutions preferred
- Regulatory Compliance knowledge and experience is desirable
- Knowledge and experience in Sarbanes-Oxley and the COSO methodology is preferred
- Requires increasing experience in supervisory skills, project management and team work orientation
- Audit certification such as CPA or CIA – Certified Internal Auditor is highly desirable.

To apply please visit: http://ch.tbe.taleo.net/CH07/ats/careers/requisition.jsp?org=OPUSBANK&cws=4&rid=810
As one of the oldest and largest privately held operations in the country, the J.F. Shea Co., Inc. is a diversified general construction contractor based in Walnut California.

Job Title: Senior Manager, Audit, Assurance & Consulting (Internal Audit)
Department: JFS Audit, Assurance & Consulting
Reports to: Vice President, Audit, Assurance & Consulting

Job Summary:
The Senior Manager, Internal Audit is responsible for planning, executing and reporting on Sarbanes-Oxley (S-Ox), operational, financial and other compliance related audits/reviews with an Information Technology (IT) emphasis for the J. F. Shea Company and its affiliates. A secondary role is to provide advice on internal controls to management, including responding to questions on risk management techniques.

Responsibilities:
- Routinely performs quarterly and annual S-Ox IT General Controls and related finance and accounting process testing.
- Assists with recurring operational and compliance reviews/audits.
- Coordinates work with Internal Audit staff and business partners for other control-related activities.
- Performs audit procedures assuring that controls are in place to mitigate identified risks.
- Analyzes and concludes on effectiveness and efficiency of control environment.
- Identifies control gaps, cost savings and opportunities for improvement.
- Documents the results of audit work in accordance with department and the Institute of Internal Audit (IIA) standards.
- Prepares timely audit reports for executive management, the Audit Committee and the Board of Directors.
- Researches new or technical subjects when required to support audits.

Requirements:
- Domestic travel up to 35%, as directed.
- Excellent knowledge of operational / financial business operations, COSO framework and risk-based auditing attained through 5 to 10 years of progressive work experience.
- Knowledge of general contracting construction, properties and homebuilding are highly desirable.
- Strong skills in negotiating, relationship building, problem solving, and timely problem escalation.
- Excellent written and oral communication skills
- Excellent time management and organizational skills
- Detail oriented but able to quickly grasp the big picture

Qualifications:
- An undergraduate degree in accounting, finance, information systems or related field. Graduate degree in business a plus.
- Certified Public Accountant (CPA), Certified Internal Auditor (CIA), Certified Information Systems Auditor (CISA). At least one designation required.
- Experience working with JD Edwards Enterprise One, Hyperion, SAP and / or other large software platforms.
- Proficiency in MS Office (Word, Excel, PowerPoint) and Outlook.

Please apply at: http://careers.jfshea.com
Automobile Club of Southern California

Senior Internal Auditor

**Job Code:** 04191  
**Primary Location:** Costa Mesa, CA, USA  
**Job Type:** Full-time  
**Category:** Accounting/Auditing/Finance

Job Description:

**The Road to Success Starts Here!**

The Automobile Club of Southern California is seeking career-minded individuals for our **Senior Internal Auditor** opportunity in Costa Mesa, CA. The Senior Internal Auditor performs independent audit appraisals of large and/or complex operations to assess the effectiveness and efficiency of operations; evaluates the reliability and integrity of data that is developed by the Club; evaluates adherence to Club objectives, policies and procedures, and compliance with governmental laws and regulations; determines the adequacy of controls for safeguarding Club assets and verifies the existence of assets. The individual performs special investigations as assigned on potential fraud, conflict of interest, wrongdoing, stolen equipment, etc. You will perform data analysis reviews using ACL software.

Successful candidates have the following qualifications:

- BA/BS degree in Accounting, Finance, Business Management or equivalent. Knowledge of business, insurance, claims, sales, banking, accounting and auditing principles.
- Proficient with personal computer and in using Microsoft Office software products and knowledge of mainframe applications.
- Professional certification - CPA/CIA/CFE is required.

Questions:  
Deanna Wong, Recruiter  
The Automobile Club of Southern California  
Wong.deanna@aaa-calif.com

Please click the following link to apply directly to the position:  
Automobile Club of Southern California

Auditor

Job Code: 05307
Primary Location: Costa Mesa, CA, USA
Job Type: Full-time
Category: Accounting/Auditing/Finance

Job Description:

The Road to Success Starts Here!

The Automobile Club of Southern California is seeking career-minded individuals for our Auditor opportunity in Costa Mesa, CA. Performs independent audit appraisals of medium to smaller scope operations to determine the effectiveness and efficiency of operations. Assists in performing independent audit appraisals of the effectiveness and the efficiency of operations for large scope operations; evaluates the reliability and integrity of data that is developed by the Club; evaluates adherence to Club objectives, policies and procedures, and compliance with governmental laws and regulations; determines the adequacy of controls for safeguarding Club assets and verifies the existence of assets. Performs special investigations as assigned of potential fraud, conflict of interest, wrongdoing, stolen equipment, etc. Performs data analysis reviews using ACL data mining software.

Successful candidates have the following qualifications:

- BA/BS degree in Accounting, Finance, Economics, Business Management or equivalent.
- Knowledge of business, insurance, claims, sales, banking, accounting and auditing principles.
- Proficient with personal computer and in using Microsoft Office software products and knowledge of mainframe applications.
- Professional certification (CPA/CIA/CISA/CFE) or equivalent experience or working towards professional certification is desirable/preferred.
- Must have 1-2 years experience performing audits as part of an internal audit or external audit team.

Questions:
Deanna Wong, Recruiter
The Automobile Club of Southern California
Wong.deanna@aaa-calif.com

Please click the following link to apply directly to the position: http://aaa.sc.hodesiq.com/jobs/auditor-3967533
Pacific Life
Senior Internal Auditor

Pacific Life offers life insurance, annuities, and mutual funds along with a variety of investment products and services, all of which provide The Power to Help You Succeed.

Headquartered in Newport Beach, CA, Pacific Life is a Fortune 500 company with approximately 2700 employees. We pride ourselves on providing a stimulating work environment that is highly challenging and exceptionally rewarding. We firmly believe each employee plays a part in our continued success.

We are currently seeking a Senior Internal Auditor to work in the Corporate Division.

**Responsibilities:**
Plan and perform a wide range of operational, compliance and financial audits of Pacific Life, and its affiliates and subsidiaries. Audits are performed to determine whether the Company's processes and systems for the management of risk, internal controls, and governance are adequate and functioning effectively. Provide general consulting services to various entities as needed. Assist external auditors in the annual financial statement audit of the Company.

**Factors for Success:**
Professional audit experience of 2-4 years. Requires excellent verbal and written communication skills. Must be analytical with ability to use sound judgment and professional skepticism. Excellent time management skills and ability to multi-task and prioritize workload. Ability to lead and direct other staff members on certain engagements. Willingness and ability to grasp new concepts quickly and work well with associates at all levels within the Company. Bachelor degree in accounting or related field, CPA/CIA designation, and insurance industry experience preferred. Proficient in Microsoft Word and Excel.

Join the Pacific Life Team and watch your career grow! We offer competitive pay/bonus program and a comprehensive benefits package including:
* Medical/dental coverage
* TWO retirement plans:
  - 401k retirement plan with company match
  - Company-paid Retirement Benefit Account
    Company contributes 4% up to taxable wage base and 8% over IRS compensation maximum
* Vacation/holiday pay
* Medical and dependent care flexible spending accounts
* And much more!

For more information, and to apply online, please visit our web site: [www.pacificlife.com](http://www.pacificlife.com)

*If you are a qualified individual with a disability or a disabled veteran, you have the right to request an accommodation if you are unable or limited in your ability to use or access our career center as a result of your disability. To request an accommodation, contact a Human Resources Representative at Pacific Life Insurance Company.

*Pacific Life Insurance Company is an Equal Opportunity/Affirmative Action Employer, M/F/D/V
StrataCare

Information Security Auditor Analysis

SUMMARY
As the Information Security Auditor/Analyst, you'll be responsible for planning and executing internal audits, assessing and auditing third parties, managing annual SSAE 16 Type II audits, and creating compliance reports for information security standards such as ISO 27001:2 and other requirements.

ESSENTIAL DUTIES
• Manage and lead annual SSAE 16 Type II audits
• Perform analysis of information security standards such as ISO 27001:2 and create compliance reports
• Manage Third Party Security Assessment Program to minimize risk associated with business partners and vendors
• Perform testing of internal controls specified in Information Security Policies
• Perform internal audit reviews to assess the effectiveness of current information security controls
• Ensure timely and effective corrective actions are taken to correct deficiencies and provide status reporting
• Complete customer security assessment questionnaires and participate in customer conference calls to address customer security concerns
• Recommend security policy changes and enhancements
• Identify opportunities for process improvement
• Review security log messages
• Support the Information Security program including development, collection, assessment, and reporting of metrics.
• Perform internal and external vulnerability scans
• Support day-to-day security operations and perform other duties as assigned

Position Requirements
• Ability to work independently
• Self-motivated and detail oriented
• 3+ years of broad-based IT experience with technical knowledge of network, hardware, storage, operating systems, and applications
• Knowledge of information protection methodologies and concepts, such as identification and authentication, access control, inception, and audit trails
• Working knowledge of IT auditing and compliance practices.
• Excellent documentation, communication and interpersonal skills
• Ability to set and manage priorities judiciously
• DESIREABLE SKILLS/EXPERIENCE
• 3 to 5 years information security/assurance experience
• Bachelor’s degree in Information Systems or a related discipline
• CISA certification
• Vendor neutral security certifications such as CISSP, Security+, GSEC, etc.

To apply, please visit http://stratacare.com/careers/
Note from the Chairman of the Employment Committee

We are currently forwarding job openings in a blind carbon copy (BCC) email to members, who have requested that service. This service is offered to members at no charge. There are employers and recruiters out there who do e-mail us of openings but choose not to advertise in our newsletters. You can e-mail Rick Neisser at Rick.Neisser@farmersinsurance.com if you are a member & would like to be notified of job openings as Rick receives them. Rick does not, however, forward any member's resume to companies nor does he contact any company on behalf of any member.

Please email Rick if your firm has any openings that can be passed along to our members seeking opportunities. If you feel it would be appropriate for us to contact your HR department & establish a relationship, please let us know. Also, any company desiring to advertise job openings in the monthly newsletter and on the website may do so for free. Please see the following section for details & encourage your firm or company to advise us of openings even if they choose not to advertise. Thank you.

Placing a Job Opening Advertisement

JOB POSTING FEES – Free

FILE FORMAT - The file should be no more than one 8 1/2” x 11” sheet (one page, letter size) in Microsoft Word format. Please email the file to:

OC IIA Newsletter Editor Nathan Chao at Nathan.Chao@ey.com

OC IIA Webmaster Tiffany Bui at TBui@opusbank.com

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