President’s Message

Dear Chapter Members,

In this first newsletter of the year, I want to say that it is an honor for me to be able to serve you as Chapter President this year. We have traditionally been an active Chapter, and with a mix of relevant topics in our speaker series, meaningful training events, and fun social activities, expect this year to be as successful as any other year.

Of course, this wouldn’t be possible without your participation, and want to personally extend an invitation to attend our various breakfast, lunch and all-day events. My commitment to you is to bring the topics and speakers that are tuned in to the hot topics of our profession, as well as a healthy mix of emerging subject matter and broader strategic topics. I will be at most, if not all, of the events we host, and will greet you with a friendly handshake. Members of our volunteer Board will also be present at each Chapter event and will be available to facilitate a friendly networking environment.

This month of September, we will have two great speakers at our breakfast and lunch events, covering topics of HR risk management and the benefits of assessing the capability and maturity of IT organizations. Cathy Goonetilleke, Senior Manager at Ernst & Young LLP, will present at our breakfast event on September 12th, the topic of HR risk management as a competitive advantage. Rich Milo, Principal at Deloitte & Touche LLP, and myself, will present at our lunch event on September 18th, the topic of assessing the capabilities and maturity of an IT organization, utilizing the COBIT framework. Both topics are very relevant to our profession and can contribute to an effective risk management program and to support the strategic objectives of an organization. We are very excited to have both of these events in September.

I will be thrilled to see you at our Chapter events, and look forward to listening to the feedback and suggestions that you think will make our Chapter grow, and hope that as Chapter members that we all are, that we contribute to having a successful year.

Please feel free to drop me a note any time.

Very truly yours,

Carlos Amaya
President
Welcome To Our New Members!

Angel Aguilar
Wassim Alaya
Justin Cary
Charles Chantakrivat
Nathan Chao
Gloria Chen
Jane Chuks-Onyekwe
Christina Cutler
Blanca Heredia
James Lam
Haining Li
Megan Sawa
Cui Wang
Mei Zhao

The Institute of Internal Auditors
Volunteer Leader Spotlight

Andrea Woods

Summary: Andrea Woods is a Senior Manager in the Advisory Services practice of Ernst & Young LLP. She has over 10 years of professional experience assisting clients globally. Her experience includes performing risk assessments, performing process improvement analysis, and leading enterprise wide internal audit engagements. She has also assisted in the implementation and execution of Sarbanes-Oxley for multiple Fortune 500 companies.

Her portfolio of experiences includes clients from the financial services, industrial products, manufacturing, and public sectors.

Andrea currently chairs the corporate sponsorship committee for the OC IIA Chapter.

Hobbies: Above all playing with my two-year-old son, but in any extra time I enjoy snow skiing, traveling and reading.

Advice to other professionals: Do what you say you’re going to do.

Best advice ever received: Dad: "Invest in your 401K!"

Goal for the year: Increase community awareness of the chapter and participation in events and contribute to increasing thought leadership shared amongst our profession in Orange County.
11th Annual
SEC Financial Reporting Conference
Shaping a Risk Intelligent Strategy in an Age of Regulation and Global Uncertainty

Friday, September 21, 2012

When:
September 21, 2012
8:00 a.m. to 4:00 p.m.

Where:
Hyatt Regency Irvine
17900 Jamboree Rd
Irvine, CA 92614

Earn 8 CPE Hours

Early Bird Fees*:
Individuals $400
Table for Five $1,800
Table for Ten $3,600

*Fees include continental breakfast, lunch and parking.

Luncheon Keynote by
Tammie Arnold, PIMCO

Hosted By
The Center for Corporate Reporting & Governance
California State University, Fullerton

Topics

Morning Sessions
- Regulatory Updates from SEC, FASB and PCAOB

Afternoon Sessions
- Risk Intelligence & Governance in a Global Regulatory Environment
- Financial Reporting "Hot Topics"

About the Conference
The 11th Annual SEC Conference will provide the latest and most comprehensive updates on financial reporting directly from regulators at the SEC, PCAOB and FASB. As part of this year's conference theme, the program features expert panels on global economic forces shaping business, key trends to monitor in 2012 and beyond, and best practices in risk management in a time of global uncertainty. You will also hear leading experts discuss financial reporting "hot topics" impacting your business, including revenue recognition and leases. The conference is intended for audit committee members, CFOs, auditors, lawyers, academics, financial professionals and those involved in the financial reporting process.

Featured Speakers: Lewis Ferguson (PCAOB), Thomas Linsmeier (FASB), John McCoy (SEC), Laura McCracken (SEC), Craig Olinger (SEC)

http://business.fullerton.edu/centers/ccrg/registration/index.asp

Register Now!
IIA OC Chapter on LinkedIn

“IIA OC welcomes all new members to our chapter and would like to extend a personal invite to our IIA Orange County Chapter LinkedIn group. We share meeting details, jobs and other snippets of information real time. We also encourage networking and sharing of contact information.”

Be a Part of Mission Possible in 2013!

Volunteer to serve your local Chapter of the Institute of Internal Auditors!

We are looking for volunteers to help us continue on the path to Platinum by serving your local Orange County Chapter. Volunteer opportunities are waiting for you. If you would like to contribute to the future of Internal Auditing in your local area, please contact Carlos, Chip or Tiffany.

We look forward to greeting you at your next Chapter meeting.

Mark Your Calendars

Save the date for future IIA events!

**September**
- 09/12/2012 – Breakfast Seminar – HR Risk Management
- 09/18/2012 – Lunch Seminar – Using the COBIT Capability and Maturity Model in Internal Audits of IT Organizations: Assessment and Roadmap

**October**
- 10/16/2012 – CAE/CFO Roundtable
- 10/16/2012 – Lunch Seminar – Fraud
- 10/31/2012 – Training - TBD
September 12, 2012 Breakfast  
“HR Risk Management”

Speaker:                 Cathy Goontilleke, Senior Manager – Ernst & Young LLP  
Date:                       Wednesday September 12, 2012  
Time:                       7:30 AM – 9:00 AM  
CPE Credit:                1.5 Hours  
Location:                  The Equinox  
                        1980 Main Street (405 and MacArthur) Irvine CA 92614

**Topic**

“HR Risk Management” – Creating a significant competitive advantage through HR risk management. HR functions that understand risk implement effective processes and controls to manage the risks that matter, anticipate the impact of a rapidly changing business environment and drive business success. EY will walk through some of the key drivers of HR risk and the primary strategic, operational, compliance and financial risks HR organizations face.

**Cathy Goontilleke, CPA**

Cathy is a Senior Manager in Ernst & Young’s Performance & Rewards Practice and focused on global compensation and payroll issues. She has consulted numerous multinational companies on the risk, design and implementation issues surrounding the extension of compensation and benefit arrangements to over 100 countries.

Cathy is a graduate from the University of Iowa having received a BBA in Accounting. Cathy is a member of the National Association of Stock Plan Professionals and a Certified Public Accountant in Illinois.

Pre-Registration Fees: $10 IIA Members | $15 Non-IIA Members | $10 Student/Retiree/Unemployed IIA Members

Please register at:  
https://chapters.theiia.org/Orange%20County/Events/Pages/Breakfast-Meeting.aspx
September 18, 2012 Luncheon
“Using the COBIT Capability and Maturity Model in Internal Audits of IT Organizations:  Assessment and Roadmap”

Speakers: Rich Milo and Carlos Amaya – Deloitte & Touche LLP
Date: September 18, 2012
Time: 11:00 AM – 1:00 PM
CPE Credit: 1.5 Hours
Location: The Equinox
1980 Main Street (405 and MacArthur)
Irvine CA 92614
Lunch & Self Parking Included

Summary: Discussion around the key steps in planning and executing an IT Capabilities and Maturity assessment. Walk through a real-world example of this assessment being performed at an example organization, from evaluating the maturity of the IT organization to determining the target maturity level and how to define initiatives necessary to reach such level.

About Rich Milo
Rich has been with Deloitte for over 16 years, after working for five years managing accounting and information systems for a transportation management company, and obtaining his MBA. Rich has provided professional services to clients across many industries, but currently focuses on providing technology risk services to clients in the Technology, Biotech/Life Sciences, and Automotive industries.

Rich has led IT governance projects, assessing the capabilities of IT organizations, and helped IT organizations development and implement policies, procedures, as well as improve project risk management practices. He has also managed testing/QA activities for global application delivery, as well as led the design and implementation of security and controls for major enterprise application projects.

About Carlos Amaya
Carlos is a Manager in the Technology Risk Advisory practice at Deloitte & Touche. He has over 9 years in combined Professional Services and Industry experience; has executed and overseen multiple risk advisory engagements both in attest and consultative roles, including IT capabilities and maturity assessments, enterprise risk assessments, SOX audits and readiness engagements, internal audits, and overall technology risk advisory. Carlos holds the Programs Director leadership role at the Orange County ISACA Chapter. Carlos is also a global Oracle ERP risks and controls subject matter resource within Deloitte, and the course owner of the Auditing Oracle Applications training course for the Institute of Internal Auditors, and has extensive facilitation and training development experience.

Pre-Registration Fees: $30 IIA Members | $35 Non-IIA Members | $20 Student/Retiree/Unemployed IIA Members

Please register at: https://chapters.theiia.org/Orange%20County/Events/Pages/Lunch-Meeting---TBD.aspx
Senior Corporate Internal Auditor - 001601

Description
Responsibilities include, but are not limited to:

- Supervise and perform the company’s SOX Compliance function globally, including performing risk analyses, identifying key controls, developing test plans, analyzing results, reviewing ongoing key control testing results with external auditors, and developing presentations to management and external auditors.
- Propose and deliver internal guidance to global finance management regarding the SOX internal control framework.
- Supervise and perform operational and financial audits, including overseeing the work of other staff, conducting interviews, reviewing and analyzing evidence, documenting audit information, and reviewing documents in order to identify issues and compose recommendations.
- Provide external financial audit support for select areas as part of the annual external audit commitment. Closely work with and facilitate work efforts for the external financial audit team.
- Plan audits and reviews, provide professional judgment around objectives and scope. Develop audit programs and ensure effective and efficient execution.
- Propose alternatives and provide guidance to operational, financial, and business unit management to improve internal controls, safeguard assets, and ensure compliance with management objectives.
- Draft and present results of audit and consulting projects via written reports and oral presentations to management.

About Edwards
Edwards Lifesciences is the global leader in the science of heart valves and hemodynamic monitoring. Driven by a passion to help patients, the company partners with clinicians to develop innovative technologies in the areas of structural heart disease and critical care monitoring that save and enhance lives. Headquartered in Irvine, California, Edwards Lifesciences has extensive operations in North America, Europe, Japan, Latin America and Asia and currently employs about 7,000 individuals worldwide.

For us, helping patients is not a slogan - it’s our life’s work. From developing devices that replace or repair a diseased heart valve to creating new technologies that monitor vital signs in the critical care setting, we help ensure that patients regain and even improve their quality of life.

Qualifications
- Bachelor’s degree in Accounting or Finance required
- CPA strongly preferred, CIA (Certified Internal Auditor) or CMA (Certified Management Accountant) a plus
- Minimum of 3 years of related auditing, accounting or finance experience is required, including 2 years in a Big Four CPA firm.
- Background in accounting, forecasting, planning, expense analysis or cost accounting is preferred.
- Demonstrated strength in the following areas: Basic fundamentals of US Generally Accepted Accounting Principles (GAAP) and PCAOB regulations, Sarbanes Oxley (SOX), advanced Excel and Microsoft Office Suite system skills required
- Strong written and oral communication and interpersonal skills are a must.

Job Attributes
- Up to 25% travel, both domestic and international
- Foreign language skills a plus
- Ability to work independently and to manage multiple work efforts tasks in a fast-paced, changing environment is essential.

To apply, please visit our careers page at www.edwards.com/careers
Verizon Communications Inc. is a global leader in delivering broadband and other wireless and wireline communications services to mass market, business, government and wholesale customers. A Dow 30 company, Verizon employs a diverse workforce of more than 194,000 and last year generated consolidated revenues of $106.6 billion. The Internal Auditor will be part of an objective assurance and consulting team that is independently managed within Verizon Communications designed to add value and improve operations. The Internal Audit team assists the Audit Committee of the Board of Directors and Verizon management in accomplishing their objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of the overall control environment, risk management, and governance processes. The Internal Audit staff gains extensive exposure to diverse aspects of Verizon's business. These audit assignments include increasing levels of responsibilities and presentations to senior management, making Internal Audit an excellent place to work for high potential employees.

**Job Responsibilities:**
Reviews moderately to very complex business processes. Develops an in-depth understanding of the function to be audited, and uses business knowledge, analytical skills and experience in identifying control risks to improve efficiencies. Responsible for consolidating issues for management level review; developing clear and concise written recommendations, which require minimal editing; presenting recommendations and resolving issues with management. May supervise routine projects/audits and completes special projects as required.

**Required Skills & Experience:**
- BS/BA degree in Accounting, Finance. At least a 3.0/4.0 overall GPA
- Minimum of 2 years of big 4 or National firm public auditing work experience, 3+ yrs overall audit experience
- Demonstrated effective leadership and interpersonal skills; excels in a team environment
- Demonstrated creative and innovative solutions to strategic business issues
- Excellent verbal and written communication skills
- Ability to work on various projects simultaneously
- Proficiency in PC skills (preferably with the Microsoft Office suite of products)
- Ability to travel 1-30% (domestically)
- CPA required or at least 3 parts passed

**Desired Skills & Experience:**
- MBA or CIA

**Apply:**
Internal Auditor

Position Information
- Salary up to 85K based upon experience plus bonus of 5-7%
- Excellent benefits/401(K) package

Required Skills & Experience
- Four to six years of SOX and Internal Audit compliance experience
- CPA desired

To apply or for more information contact:
Matt Primeau | Director Business Development | Beacon Resources
Office (949) 955-1773 x308
Email: MattPrimeau@Beacon-us.org

Senior IT Internal Auditor (also Manager)

Required Skills & Experience
- Three to seven years of IT audit experience
- CPA and/or CISA desired

To apply or for more information contact:
Matt Primeau | Director Business Development | Beacon Resources
Office (949) 955-1773 x308
Email: MattPrimeau@Beacon-us.org
Auditor II
Costa Mesa, CA

The Automobile Club of Southern California is seeking career-minded individuals for an *Auditor II* position. The professional will be responsible for performing financial, operational, and compliance audits for the various business units of the Auto Club and its family of companies. Performs independent audit appraisals of medium to smaller scope operations to determine the effectiveness and efficiency of operations and assist in performing independent audit appraisals of the effectiveness and the efficiency of operations for large scope operations; evaluates the reliability and integrity of data that is developed by the club; evaluates adherence to club objectives, policies and procedures, and compliance with governmental laws and regulations; determines the adequacy of controls for safeguarding Club assets and verifies the existence of assets. Also performs special investigations as assigned on potential fraud, conflict of interest, wrongdoing, stolen equipment, etc. Performs data analysis reviews using ACL software.

**Job Requirements:**

- BA/BS degree in Accounting, Finance, Business Management or equivalent.
- Knowledge of business, insurance, claims, sales, banking, accounting and auditing principles.
- Proficient with Microsoft Office software and mainframe applications. Computer literate
- Professional Certification of CPA/CIA/CISA/CFE or equivalent experience or working towards professional certification is desirable/preferred.
- Experience with 4 or more years external or internal audit experience is strongly preferred.

**Apply:**

**Questions:** Deana Wong | Recruiter | Wong.Deana@aaa-calif.com
Note from the Chairman of the Employment Committee

We are currently forwarding job openings in a blind carbon copy (BCC) email to members, who have requested that service. This service is offered to members at no charge. There are employers and recruiters out there who do e-mail us of openings but choose not to advertise in our newsletters. You can e-mail Rick Neisser at Rick.Neisser@farmersinsurance.com if you are a member & would like to be notified of job openings as Rick receives them. Rick does not, however, forward any member's resume to companies nor does he contact any company on behalf of any member.

Please email Rick if your firm has any openings that can be passed along to our members seeking opportunities. If you feel it would be appropriate for us to contact your HR department & establish a relationship, please let us know. Also, any company desiring to advertise job openings in the monthly newsletter and on the website may do so for small fee. Please see the following section for details & encourage your firm or company to advise us of openings even if they choose not to advertise.

Thank you.

Placing a Job Opening Advertisement

JOB POSTING FEES – Free

FILE FORMAT - The file should be no more than one 8 1/2" x 11" sheet (one page, letter size) in Microsoft Word format. Please email the file to:

OC IIA Newsletter Editor Nathan Chao at Nathan.Chao@ey.com

OC IIA Webmaster Priscilla Medrano at PMedrano@venturafoods.com

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<th>Carlos Amaya</th>
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<td>Chip Clark</td>
<td><a href="mailto:chipclark@earthlink.net">chipclark@earthlink.net</a></td>
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<td><a href="mailto:tbbui@opusbank.com">tbbui@opusbank.com</a></td>
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<td>Zita Szabo</td>
<td><a href="mailto:zita.szabo@cox.net">zita.szabo@cox.net</a></td>
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<td>Assistant Treasurer</td>
<td>Alice Ho</td>
<td><a href="mailto:ahco@deloitte.com">ahco@deloitte.com</a></td>
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<td>Lauren Ballard</td>
<td><a href="mailto:Ballard@deloitte.com">Ballard@deloitte.com</a></td>
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<td>Past President</td>
<td>Denise Gorman</td>
<td><a href="mailto:Sdgorman1@cox.net">Sdgorman1@cox.net</a></td>
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<td>Rick Neisser</td>
<td><a href="mailto:Rick.Neisser@farmersinsurance.com">Rick.Neisser@farmersinsurance.com</a></td>
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<td>Webmaster</td>
<td>Priscilla Medrano</td>
<td><a href="mailto:PMedrano@venturafoods.com">PMedrano@venturafoods.com</a></td>
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<td>Nathan Chao</td>
<td><a href="mailto:Nathan.Chao@ey.com">Nathan.Chao@ey.com</a></td>
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<td>Stella Acosta</td>
<td><a href="mailto:hacosta@motorcarparts.com">hacosta@motorcarparts.com</a></td>
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<td>Roy Currington</td>
<td>py <a href="mailto:cerrington@gmail.com">cerrington@gmail.com</a></td>
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<td>Brian Sonico</td>
<td><a href="mailto:bsonico@deloitte.com">bsonico@deloitte.com</a></td>
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<td><a href="mailto:pycerrington@gmail.com">pycerrington@gmail.com</a></td>
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<td>Paul Zalle</td>
<td><a href="mailto:pzalle@cox.net">pzalle@cox.net</a></td>
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<td>Randy Chang</td>
<td><a href="mailto:ranching@deloitte.com">ranching@deloitte.com</a></td>
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<td>David Barton</td>
<td><a href="mailto:davidborton@aol.com">davidborton@aol.com</a></td>
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<td><a href="mailto:Amy.yu@optum.com">Amy.yu@optum.com</a></td>
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<td>Andrea Woods</td>
<td><a href="mailto:Andrea.Woods@ey.com">Andrea.Woods@ey.com</a></td>
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<td>Sally Foroughi</td>
<td><a href="mailto:sfroughi@deloitte.com">sfroughi@deloitte.com</a></td>
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<td>Barnaby Wang</td>
<td><a href="mailto:bwang@kforce.com">bwang@kforce.com</a></td>
</tr>
<tr>
<td>Programs Committee</td>
<td>Syed Mohammad</td>
<td><a href="mailto:syed.mohammad@Ggspar.com">syed.mohammad@Ggspar.com</a></td>
</tr>
<tr>
<td>Nominating Committee Chair</td>
<td>Susan Fothergill</td>
<td><a href="mailto:susanafoth@yahoo.com">susanafoth@yahoo.com</a></td>
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<td>Nominating Committee</td>
<td>Rick Neisser</td>
<td><a href="mailto:rick.neisser@farmersinsurance.com">rick.neisser@farmersinsurance.com</a></td>
</tr>
<tr>
<td>Academic Relations</td>
<td>Amy Yu</td>
<td><a href="mailto:Amy.yu@optum.com">Amy.yu@optum.com</a></td>
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<td><a href="mailto:syed.mohammad@Ggspar.com">syed.mohammad@Ggspar.com</a></td>
</tr>
<tr>
<td>Nominating Committee Chair</td>
<td>Susan Fothergill</td>
<td><a href="mailto:susanafoth@yahoo.com">susanafoth@yahoo.com</a></td>
</tr>
<tr>
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<td><a href="mailto:rick.neisser@farmersinsurance.com">rick.neisser@farmersinsurance.com</a></td>
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