President’s Message

On behalf of the Board of Governors, Officers and dedicated volunteers of the IIA Philadelphia Chapter, Thank You for reading the first (new & improved) Chapter newsletter of 2015. The communications committee has been working hard to ensure we are current and progressive with the communication of information to you, our members.

I am excited and honored to lead the Chapter during this year of innovation and transformation creating a sustainable organization for years to come. As you read through this edition you will notice new content and features along with some traditional information to ensure you are up to date with the chapter activities and prepared to progress in your careers within the profession.

The reintroduction of the newsletter is just one of the efforts that we hope to solidify in this Chapter year. These efforts will enhance the resources available through the Chapter and increase member benefits, which is critical to our mission.

I would like to thank the Communications Committee for all their efforts as they strive to provide relevant and timely information on our chapter, our colleagues and the profession. Be on the lookout for more updates from the Chapter, bookmark the website to stay involved and don’t forget to connect with us on LinkedIn, Facebook and Twitter to ensure you are up to date on all the chapter activities.

Thank you for your continued support and hope to see you at the Fall Conference.

Amy B Gagliardi, CIA CRMA

Upcoming Events:

11/5/2015 - 11/5/2015
Fall Student Networking Event

Fall Conference 11-23-2015
Fall Conference - Registration Open!

12/14/2015 - 12/14/2015
December 14, 2015
Joint Event IIA and ISACA
Fall Conference Update:

The Philadelphia Chapter of the Institute of Internal Auditors (IIA) is proudly hosting its annual Fall Conference on Monday, November 23, 2015, at the Philadelphia Sheraton Downtown. The 2015 Fall Conference theme is "Insight & Improvement". Past conferences have very successfully focused on the transformation and the future of the profession, the 2015 Fall Conference intends to focus on lessons learned, best practices and improvement strategies within the internal audit profession.

The event is scheduled to officially begin at 8:00am, with registrations starting as early as 7:15am and ending at 5:00pm. The keynote speakers include David M. Julian, Executive Vice President and Chief Auditor for Wells Fargo, and Matthew Miades, an experienced talent acquisition/development/retention consultant and formerly with PricewaterhouseCoopers (PwC). Conference attendees will be offered multiple, concurrent track sessions in the areas of: Internal Audit and Soft Skills; Fraud and Forensics; Governance, Risk and Compliance; IT and Technology Controls; and sessions specifically designed for Certified Auditor Executives (CAE). In all, there will be over 20 different individual track sessions, keynote general sessions and interactive panel discussions about current practices within the audit professions offered to attendees. The conference has been designed to accommodate participant groups seeking basic to advanced learning experiences. No specific prerequisites will be necessary for attendance to any of the tracks. However an invitation is required to attend the CAE sessions.

David M. Julian, the first keynote speaker to address the conference participants, will discuss the need to expand the role of internal audit to focus on broader activities to meet the expectations of various stakeholders. Julian joined Wells Fargo in 1997 and previously served as the Director of Market & Institutional Risk and Head of Corporate Credit Service. He assumed his role of Executive Vice President and Chief Auditor in February of 2012. Prior to Wells Fargo, Julian worked as Wachovia’s Chief Auditor. His previous positions at Wachovia included Chief Operating Officer for Finance, Corporate Controller and Principal Accounting Officer, and Director of Corporate Accounting and Reporting. Additionally, Julian served as Senior Vice President of Finance for Forum Corporation, a management leadership company. He is a Certified Public Accountant and received his B.S. from Northeastern University.

Matthew Miades, the conference’s afternoon keynote speaker, will outline the role of leadership and individuals in attracting, developing and retaining top talent, and discuss how and why people matter to your organization. Miades recently joined AC Lordi as the Principal of Risk Management, leading the IT Audit practice and expanding the service offering into IT consulting. He has extensive experience in the areas of Talent Acquisition, Development, and Retention including leading local recruiting offices for the PwC Risk Assurance group for both campus and experienced hiring. As a PwC partner since 2000, he was responsible for leadership development, goal setting, portfolio management, and compliance for clients ranging from complex big corporations to small privately owned companies. Passionate for developing and mentoring young professionals, Miades retired from PwC and founded The Edge, which delivers executive-led, interactive training programs for college students, young professionals and businesses. He is a Certified Information Systems Auditor and received his B.S. from the University of Delaware.

The conference is expected to host approximately 550 participants. People who are interested in attending the event can register online or learn more details at the IIA Philadelphia Chapter website. Registration includes access to the sessions and exhibit hall, as well as continental breakfast and lunch. Whether your local or interested in coming from afar, the 2015 Fall Philadelphia Fall Chapter Conference is being planned to broaden horizons, offer exciting networking opportunities and introduce new skills and trends within the auditing industry.
**Chapter Achievement Program (CAP), Things to know:**

The CAP report is a management tool used by Chapter Leadership to track service activities provided to our membership during the chapter year. To qualify for CAP points the following three service categories are considered: Service to Members; Service to Profession; and Chapter Administration. A minimum number of points are required within each of the categories for the Chapter to qualify for the various performance levels. The 2015/2016 chapter year performance levels are as follows:

- **Bronze** - 685 points
- **Silver** - 1,060 points
- **Gold** - 1,560 points
- **Platinum** - a chapter achieving gold status 10 of 11 years
- **Ruby** - a chapter achieving platinum status 15 or more years

Based on the dedicated service of our leadership and our members we are proud to have continuously achieved a performance level of Platinum based on achieving Gold status for at least 10 out of 11 consecutive years.

**All Chapter members play a role in the Chapter’s success?**

We wanted to ask you, our members, to assist the Chapter in achieving Platinum status again this year by informing us when you participate in any of the activities available within the category of Service to Profession. Activities where you can lend your service to qualify for CAP points include items such as:

- Participation by any chapter member in a Junior Achievement Program / Event
- Gift membership to a Student;
- Gift subscriptions of Internal Auditor to a local college / university / public library;
- Host an Internal Audit event at work, (i.e. Lunch and Learn);
- Audit Channel TV submission;
- Contribute thought leadership to the Audit Executive Center (AEC) Knowledge Center;
- Participate in writing examination questions for the following IIA certifications: Certified Internal Auditor (CIA), Certified Financial Services Auditor (CFSA), Certification in Risk Management Assurance (CRMA), Certified Government Auditing Professional (CGAP), and Certification in Control Self-Assessment (CCSA);
- Articles submitted to the Internal Auditor magazine;
- Articles published in the Internal Auditor magazine;
- Articles published in other professional journals;
- Contributions to the IIA Research Foundation (IIARF);
- Speaking engagements both in and outside of the US, Canada, and the Caribbean.

If you have participated or do participate in any of the activities described above, during the period of June 1, 2015 through May 31, 2016 please communicate this information to the Chapter Secretary, Margaret Neilon (margaret.neilon@experis.com) and provide a description and applicable supporting documentation for the activity performed.

We appreciate your participation to help the Chapter once again achieve a Platinum status for this Chapter Year!

Additionally, if you have not done so already please update your membership profile on the [IIA website](https://www.iia.org).
New IIA Designation - Internal Audit Practitioner:

The IIA has developed a new designation designed for new and rotational internal auditors.

This is a great opportunity for those in your organization who are new to the profession or those rotating into internal audit to gain a better understanding of the profession as well as become more involved in the profession. In addition, this provides your organization an opportunity to strengthen your team by establishing a common foundation of basic auditing skills and knowledge. The designation builds on Part One of the Certified Internal Auditor® (CIA®) exam.

Auditors who pass Part One of the CIA exam may apply to obtain the Internal Audit Practitioner Designation which requires among other things, six months of experience and appropriate character references. If they choose to continue to a full CIA certification, they will have three years to complete parts two and three of the CIA exam. The Internal Audit Practitioner Designation expires after three years.

The Designation is a great way to help expand the proficiency of the Chapter’s members and their organizations.

For more information on this and other IIA designations and certifications, please check out the IIA Website by following this Link

Member Spotlight- Ajanta Jain:

You may recognize Ajanta’s name through the IIA Philadelphia Chapter. Ajanta is the chapter’s 3rd Vice President, and her responsibilities include overseeing our membership and volunteer activities within the chapter. Prior to becoming 3rd Vice President she was engaged with various IIA conferences over the years. She became involved with the IIA Philadelphia chapter because she wanted to be part of an organization that is within her profession as well as a way to get leadership experience outside of her workplace; IIA provided a good conduit for that. When asked what she looked most forward to for the upcoming chapter year, Ajanta replied, “Getting to know, and involving our membership, with the Chapter.” So if you’re looking to get more involved in the chapter, look for Ajanta at the next IIA conference and introduce yourself! She’ll be more than happy to get you involved.

Chapter Leadership Contact Information:

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Current Board of Governors:
Matt Bogusch
Jim Frank
Joseph L. Murphy
Nilu K. Shroff
Joy Lockhart
Robert Mainardi
Susan Allem
Dave Naser
Normand Mullan
Sam Monastra
David Small
Joe Hayes
Monica DeBellis
Joe Kobulsky
Ken Brozozowski
Bill Donehower
Marie-Dominique Ortiz

Member Updates:

Congratulations – Congratulations are in order for the following members:

Warren Hersh- Promotion to Acting CFO and Treasurer for NJ Transit

Jonathan Marks is now a Managing Director in the Forensic Investigations practice at Navigant.

Please submit any other membership updates to michael.levy@burlingtonstores.com

Career Opportunities:

As a service to our Philadelphia Chapter membership we provide and maintain a Career page on our Chapter’s website allowing members who are need of an opportunity (or a change of scenery), with employers who are looking to fill their audit related staffing needs. This service has always been provided at no cost, and viewed as a continuing benefit of membership in our Chapter. If you are looking to fill a staffing need, we can post your job opportunity(s) on our IIA Philadelphia Chapter website. The posting will remain active on our website for a period of three months (or until you inform us that the position has been filled). If you would like to extend the posting beyond three months, please let us know as we approach the end of the initial three month period and your job opportunity will be renewed for an additional three month.

If you are interested, please submit your job opportunity(s) / description(s) in individual Word docs, including your contact information (i.e. name, title, email address, phone, etc.) to Dave Aubrey, (djaubrey@msn.com). Dave will be happy to assist with any questions pertaining to employment and the Chapter Website’s Career page.

Chapter Feedback:

If you have any questions, suggestions, comments, or concerns please don’t hesitate to reach out to President@phillyiia.org or Michael.Levy@burlingtonstores.com.

Comic Strip:
Some lighthearted internal audit humor