President’s Message

To My Fellow Chapter Members,

I trust that all of you enjoyed your Thanksgiving holiday and, like me, am looking forward to the upcoming holiday season. At the risk of sounding like a Scrooge I could do without the obligatory shopping that comes with the territory, but I do look forward to spending some time off with friends and family.

We’ve had a busy fall season! Our October 21 event “White Collar Crime” jointly presented by Crowe Horwath and Cozen O’Connor attracted over 80 attendees. I believe that events like this which bring us together with our colleagues from the legal community can only enrich our professional development. Thanks to Jonathan Marks for helping to arrange the program.

Our annual fall conference on November 21 at the Marriott was another rousing success! While I can’t be absolutely certain of this claim, I believe this sold-out event drew the largest attendance for a single day Chapter program in our history. Thanks to Amy Gagliardi and Jonathan as conference chairs for their leadership. Perhaps the most notable of the several great presenters and speakers was our former governor, the Honorable Edward G. Rendell. Whether you subscribe to his politics or not, his presentation about the state of our country’s political environment was provocative.

The annual joint event with ISACA (another sold-out program) on December 6 was hosted by KPMG at its Philadelphia office. Attendees learned about challenges and solutions in the areas of data security and privacy, particularly in a "cloud computing" environment.

In addition to our Chapter programs, there are a few newsworthy topics within the IIA to bring to your attention:

- The 2012 IIA International Conference, “Revolutionizing Internal Audit!” is scheduled for July 8-11 in Boston, Massachusetts. I can tell you from firsthand experience that Boston in the summer is a great destination. Wrap a few days of vacation around the conference and take in one of our country’s exciting and historical cities. Registration is open at http://www.iia2012ic.org/.

- In keeping with its motto of "Progress Through Sharing," the IIA has launched a new video-sharing site, AuditChannel.tv, that addresses the specific needs of internal auditors and the business community. With "video channels" focused on areas such as fraud, governance, risk, technology, operations, compliance, and more, AuditChannel.tv enables internal audit professionals worldwide to search for and post videos that address the topics of greatest interest to the profession. As an IIA member, you are invited to register as a user at www.AuditChannel.tv or www.AuditChannel.tv/mobile (for mobile devices). Once registered, you can view, rate, and comment on the site’s current content — and add your own.

I encourage you to access the Chapter website at http://www.theiia.org/chapters/index.cfm/view.events/cid/5 to stay connected. I will also periodically send e-mails outlining Chapter events and news to keep you informed. Please keep your IIA contact information current so we can be sure you receive Chapter and event details.

I look forward to your continued interest and support, and hope to see you at a future Chapter event.

Best wishes to you and your families for this holiday season.

Jerry Stussy
President
IIA Philadelphia Chapter
jstussy@aclordi.com
Audit Scope—Calendar of Events

Institute of Internal Auditors — Philadelphia Chapter

December 2011 Volume 2, Issue 1

2012 Upcoming Events though April, 2012

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Topic</th>
<th>CPE’s</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Friday, March 9, 2012</td>
<td>TBD</td>
<td>ACFE and FIRMA</td>
<td>8</td>
<td>Exelon Headquarters</td>
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<tr>
<td>Monday, April 2, 2012</td>
<td>Registration 7:15 am, Program 8:00 am</td>
<td>IIA Spring Conference</td>
<td>8</td>
<td>Philadelphia Marriott Downtown</td>
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</tbody>
</table>

*** Note: Event details are subject to change. ***

MEMBERSHIP COMMITTEE

Chairperson 2011-2012 chapter year— Monica Lucas / Mafalda Dennett

MEMBERS -

PLEASE UPDATE YOUR IIA PROFILE!!

If you are not receiving chapter newsletters and invitations to monthly events, it is likely because your IIA Profile has not been updated with your most current email and contact information.

Log on to the [IIA](http://www.theiia.org) and update it now!

http://www.theiia.org

Check back for our February issue!
New Members

October through December 2011

Ryan Mason  Allison Appel  Jun Iwata  John Coggins
Michael Yemolal  Khai Trinh  LaTasha Gouraige  Jennifer Brown
James Lutzko  Laura Andersen  Michael Boyd  Christopher Hildreth
Mark Wicoff  Kumar Rajan  William Armstrong  Jane Ly
Angela Biser  Neil Johnson  Angeleen Coppolino  Mark Bolha
John Kelly  Michael Padgeon  Linh Doan  Jacqueline Thomson
Nicholas Traycheff  Jeff Martin  Edward Wardak  Daniel Binder
Charles Belak  Katelynn Stevens  Mark Gallivan  Lori Yoder
Elizabeth Patterson  Michael Caffrey  Jennifer Carver  Jessica Seitz
Anthony Amentt  Karen Perez  Melissa Mahgerefteh  Mary Brady
Melissa Correa  Loris Williamson  Edward Kelleher

New Certifications

CIA
Kendra Lynn Renninger
Adedayo Olugbenga Ogunsola
William Christensen
Ambrosio Dizon Umali
Edward Rorer

CFSA
Tiffany McCoy
## Audit Scope—Chapter Leadership

Institute of Internal Auditors — Philadelphia Chapter

### 2011-2012 Chapter Officers

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Contact Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>President</td>
<td>Jerry Stussy</td>
<td>AC Lordi</td>
</tr>
<tr>
<td>First Vice-President</td>
<td>Trisha Silvasy</td>
<td>Princeton</td>
</tr>
<tr>
<td>Second Vice-President</td>
<td>Jonathan Marks</td>
<td>Crowe Horwath</td>
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<tr>
<td>Secretary</td>
<td>Sam Monastra</td>
<td></td>
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<tr>
<td>Treasurer</td>
<td>Gretchen Gray</td>
<td>PwC</td>
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</table>

### 2011-2012 Board Of Governors

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Contact Information</th>
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</thead>
<tbody>
<tr>
<td>Chairperson</td>
<td>Jonathan Marks</td>
<td></td>
</tr>
<tr>
<td>Fall Conference</td>
<td>Amy Gagliardi</td>
<td></td>
</tr>
<tr>
<td>Spring Conference</td>
<td>Alec Arons</td>
<td></td>
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<tr>
<td>District Representative</td>
<td>Joe Murphy</td>
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</tr>
</tbody>
</table>

### 2011-2012 Committee Chairs

<table>
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<tr>
<th>Committee</th>
<th>Contact Information</th>
<th>Chairperson</th>
<th>Contact Information</th>
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</thead>
<tbody>
<tr>
<td>Academic Relations</td>
<td>Anthony Leusner / James Stoltz</td>
<td>Fall Conference</td>
<td>Jonathan Marks</td>
</tr>
<tr>
<td>Capologist</td>
<td>Tonya Digiuseppe</td>
<td>Fall Conference</td>
<td>Amy Gagliardi</td>
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<tr>
<td>Certifications</td>
<td>Jim Frank</td>
<td>Spring Conference</td>
<td>Bill Donehower</td>
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<tr>
<td>Chief Audit Executive</td>
<td>Todd Havens / Marie Hendrixson</td>
<td>Spring Conference</td>
<td>Alec Arons</td>
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<td>Employment</td>
<td>Dave Aubrey</td>
<td></td>
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<tr>
<td>Finance</td>
<td>Jim Stoltz / Gretchen Gray / Amy Gagliardi</td>
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<td>Membership</td>
<td>Monica Lucas / Mafalda Dennett</td>
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<td>Newsletter</td>
<td>Louanne Cavalieri</td>
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<td>Nominating</td>
<td>Nilu Shroff</td>
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<td>Programs</td>
<td>Jonathan Marks</td>
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<td>Publicity/Social Media</td>
<td>Sam Monastra / Amy Gagliardi</td>
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<td>Social Events</td>
<td>Joe Hayes</td>
<td></td>
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<tr>
<td>Strategic Planning</td>
<td>Matt Bogusch</td>
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<td>Volunteers</td>
<td>Joe Kobulsky</td>
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<tr>
<td>Website</td>
<td>Joe Kobulsky / Amy Gagliardi</td>
<td></td>
<td></td>
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<tr>
<td>District Representative</td>
<td>Joe Murphy</td>
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</tbody>
</table>
The Help Wanted section is open to all Philadelphia Chapter members to post brief job postings. Please limit your posting to 100—150 words.

And don’t forget to visit the Chapter’s website for a complete listing of all current job postings at www.theiia.org/chapters/philly

Details on these positions can be found on the website.

Please check the website often as positions are added each week!

Internal Audit Manager—Banking

SEC Audit Work—6 Month Contract

Senior Auditor—Federal Reserve Bank of Philadelphia

Senior Staff Auditor—IT—Conshohocken

IT Auditor—Philadelphia

Senior Internal Auditor—Penn National Gaming

Senior IT Auditor—Blue Bell, PA

Senior Internal Auditor—West Chester

3 Openings—AmeriGas & UGI

Senior Auditor—NJM
Now Is Not The Time For Distractions

Undoubtedly, this is one of the hardest times of the year to study. With all of the holiday traveling, merry-making, and relaxing on your plate, how can you possibly think about preparing for the CIA exam?

I know you work hard and deserve a break. However, I thought it was important to provide you with a few reminders as to why you shouldn't become distracted as well as a couple of helpful tips on how you can remain focused.

There are many reasons why you should continue to focus on obtaining your certification, even now during the holiday season. Passing the CIA exam means more money for you because on average, certified professionals make 18% more than non-certified professionals. Additionally, being CIA-certified will open professional doors you may not have otherwise. With the high demand for internal auditors, employers may be willing to hire employees who have little to no experience if they have the proper educational training and certification. Furthermore, if you are looking to improve your standing with your current employer, passing the exam illustrates to your managers the commitment and drive you've taken to master a certification while balancing professional and personal responsibilities.

Stay focused by writing down your study schedule. I can't stress this point enough, especially with all the holiday travels and special events approaching. Consider your study time as an appointment with success, and write it in your calendar. You may have to make small adjustments because of travel times or last-minute invitations that you can't pass up, but if you already have it written in your calendar, you are more likely to reschedule your study appointment rather than just canceling it.

While you are attending your holiday networking events, ask those who are already certified what becoming a CIA has done for them. This will serve as a reminder of the importance of your commitment (even during this busy time of year) to set aside the time and focus on your studies.

Remember, as a Greater Philadelphia Chapter member, you will receive a 20% discount on the Gleim CIA Review materials. Gleim has been helping CIA candidates pass the CIA exam since 1980.

Contact Melissa at 800.874.5346, ext. 131 or melissa.leonard@gleim.com to take advantage of your chapter discount or if you have any questions.

Are you a chapter member that just became certified? We would love to help you share the tactics you used and/or the benefits you are already experiencing with other chapter members. Email Gleim at iiachapters@gleim.com with your comments.

Melissa Leonard
Chapter Coordinator
melissa.leonard@gleim.com
Recent Event

Institute of Internal Auditors — Philadelphia Chapter

December 2011 Volume 2, Issue 1

The 2011 Fall Conference

The 2011 Fall Conference went off without a hitch and set a new attendance record for a Chapter-hosted single day event! This was largely in part to the hard work and dedication of the conference co-chairs Amy Gagliardi and Jonathan Marks and their conference planning committee. The keynote speakers included Sandra Cartie, Ed Rendell, and Michael Barkann. A quick recap from our Chapter President, Jerry Stussy: “Sandra Cartie, Senior Vice President and Chief Audit Executive for Bristol-Myers Squibb, got things started by calling on her experience leading a world-class internal audit organization in her presentation ‘Attributes of Excellence for High Performing Internal Audit Functions.’ Perhaps the most notable speaker was Philadelphia’s own, the Honorable Edward G. Rendell. The governor offered an interesting, entertaining, and largely non-partisan perspective of the state of affairs in Washington. Michael Barkann closed out the day by chronicling his fascinating experience as a sports media personality and announcing the raffle winners of some great sports memorabilia. What made that even more rewarding was donating the raffle proceeds to Philabundance.” According to the membership survey, a majority of the attendees enjoyed both the track presenters, as well as the keynote speakers. The evaluations received from the attendees regarded it as a high quality program at a great value.

Thank you to all the volunteers on the Fall Conference Committee for their time and dedication in bringing our Chapter the highest attended event yet!
Upcoming Event
Institute of Internal Auditors — Philadelphia Chapter
December 2011 Volume 2, Issue 1

SAVE THE DATE!

IIA Philadelphia Chapter

Spring Conference

April 2, 2012

Philadelphia Marriott Downtown
In an effort to provide ongoing support and value to our Chapter’s Chief Audit Executives, the CAE Committee has awarded the below two Chief Audit Executives an all expenses paid sponsorship to the 2012 IIA General Audit Management Conference to be held from March 17 – 19, 2011 in Orlando, Florida!

- Cindi Hook – SVP and Chief Audit Executive, Comcast Corporation
- Joe Murphy – Vice President – Internal Audit, AEGIS Insurance Services, Inc.

IIA Philadelphia Chief Audit Executives who attended or spoke at our sold-out 2011 Fall Conference, or who have offered to speak at the 2012 Spring Conference, were entered into a random drawing.

Marie Hendrixson and Todd Havens, CAE Committee Co-Chairs, would like to thank each of our chapter CAE’s for your continued support and look forward to serving you into the future.

**Congratulations Cindi and Joe!**

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**Networking Tips!**

Networking is an essential skill for business professionals! Here are a few tips to remember before you attend your next IIA event!

1. Be on time and don’t leave early
2. Have an effective handshake
3. Make eye contact
4. Wear your name tag on the right
5. Speak clearly and concisely
DO YOU LIKE TO WRITE?
DO YOU WANT TO WIN $50.00?

The Newsletter Committee will now be giving away $50, every other month, to two members who’s articles are featured in our Chapter Newsletter. If you would like to submit an article, please contact Newsletter Chairman, Louanne Cavalieri, at lcavalieri@aclordi.com.

Network with other Members!
Stay up to date on chapter news!

The IIA Philadelphia Chapter is now on Facebook and Linkedin. Click the links below and you will be sent directly to our pages.

You can like us on Facebook:
IIA Philadelphia Chapter - Facebook

And join us on Linkedin:
IIA Philadelphia Chapter - Linkedin
PROGRESS THROUGH SHARING.

<table>
<thead>
<tr>
<th>Board of Governors - Schedule of Meetings/Calls</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date</td>
</tr>
<tr>
<td>Time</td>
</tr>
<tr>
<td>Third Thursday of every month</td>
</tr>
<tr>
<td>(September through May, 2012)</td>
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<tr>
<td>12—1 pm</td>
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</tbody>
</table>

Executive Reminders!

- Don’t forget to save the date for the upcoming events—see page 2 for a complete list.
- Update your membership information to ensure you receive the newsletter and invitations to upcoming events—visit the website at [www.theiia.org/chapters/philly](http://www.theiia.org/chapters/philly) and select update profile.