To My Fellow Chapter Members,

In 2012, we saw Bank of America sued for mortgage fraud, the release of the iPhone 5 with its disastrous maps app, the perfect storm – Sandy, Facebook went public and one of the closest presidential elections in recent history.

Oh and I forgot, the Philadelphia Chapter hosts yet another record-breaking conference! Thanks to the generosity of many of you who attended, the Chapter donated 175 pounds of food and $1,400 to Philabundance. That will provide meals for many hungry families this past holiday. I am surprised we did not place in the Top 10 news headlines of 2012 but maybe we have a chance in 2013.

If you have not heard yet, the Chapter is so excited to welcome Richard Chambers, President and CEO of the IIA to our Spring Conference on Monday, April 8th. Here is your warning to register early, as we are sure to sell out!

Other events you may want to mark in your calendar are:

⇒ Tuesday, February 12 – “How to Plan a Risk Based Audit” by Robert Mainardi - perfect refresher for risk based audit groups and professionals new to the profession

⇒ Friday, March 8 – The Chapter joins with ACFE and FIRMA chapters to host “Governance Risk and Compliance – Back to Basics"

The best and most beautiful things in the world cannot be seen or even touched.
They must be felt with the heart.
Wishing you happiness. ~Helen Keller

Don’t forget to follow us on LinkedIn and Twitter to keep up on all the latest news from the Chapter or visit the Chapter’s website.

Sincerely,

Trisha
2012 Upcoming Events though May 2013

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Topic</th>
<th>CPE’s</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>March 8, 2013</td>
<td>7:15 AM—4:30 PM</td>
<td>Joint Event—Governance, Risk and Compliance—Back to Basics</td>
<td>8</td>
<td>Exelon Hall Philadelphia</td>
</tr>
<tr>
<td>April 8, 2013</td>
<td>7:15 AM—5:00 PM</td>
<td>2013 Spring Conference</td>
<td>8</td>
<td>Philadelphia Marriott Downtown</td>
</tr>
</tbody>
</table>

*** Note: Event details are subject to change. ***

**MEMBERSHIP COMMITTEE**

Chairperson 2012-2013 chapter year—Monica Lucas / Mafalda Dennett

**MEMBERS -**

**PLEASE UPDATE YOUR IIA PROFILE!!**

If you are not receiving chapter newsletters and invitations to monthly events, it is likely because your IIA Profile has not been updated with your most current email and contact information.

Log on to the [IIA](http://www.theiia.org) and update it now!

*Check back in April for our next issue!*
New Members

Scott A’Hara            Kirk Fuhrman            Michael McLaughlin
Theresa Andrzejewski    Frank Giottini             Hamid Nourizadeh
Kevin Bowles            John Hearle               Kerrie O’Donnell
Wongel Chernet          Anna Hlinkova             Kathryn Roberts
Brian Crumbock          Hongli Jin                Maria Schubert
Joseph Dalessandro      Thomas Keaton             Jordan Silver
Lisa DeVitis            Sarah Klemp               Raymond Stevens
Keith Dunstan           Josh Lauer                Erin Thornton
Robert Ewins            George MacKenzie          Tara Vernacchio
Robert Farber           Daniel Marcu              Jamar Warren
Matthew Ficca           Angela Marshall           Wetonia Washington
Alese Fisher            Kevin McCarley           Kristen Wiedersum

Special Thanks!

The Philadelphia Chapter and Newsletter Committee would like to thank the following for their contributions to the Newsletter:

  Greg Vogel
  Nick Olson
  Stephanie Knarr
  Lorraine Mariella
Membership Anniversary

5 Year
Carolyn Amrein    Jacob Gregg    Alyssa Robertson-Gleaner
Arutyun Aristakesian    Natasha Holter    Kathleen Romeo
Edward Baker    Jenny Incudine    John Roszkowski
Alyson Beasley    Claudia Kamen    William Schmidt
Ken Brzozowski    Edina Kovacs    Jeffrey Sorin
Danielle Burke    Justin Levin    Eric Sylves
Lorrie Chappell    Nicole Lukas    Linda Taliaferro
Dennis Cherrin    Nicole Maier    Andrea Tranchik
Sandra Davis    Shawn Manderson    Robert Wahl
Tara-Ann Dieckhaus    Shamira Mavany    Christine Walker
David Dunkelberger    Prince Muttathil    Howard Waxwood
Christine Dwyer    Hardik Patel    Jason Wiley
William Eisenmann    Donna Ragan-Granderson    Terence Williams
Amelia Foley    Jonathan Roache    Tiffany Yordan

10 Year
James Baran    Donald Frazier    Louis Pearce
Judith Bines    Ann Frechette    Rajeswari Sathappan
James Cabrey    Duane Hedlund    Christian Scholund
Thomas DiEnno    Ruby Kochar    Patrick Walsh
Joseph Donovan    Boniface Onekalit    Kimberly Wensel

15 Year
Raymond Lukas

20 Year
Kathleen Keath
Andrew Twadelle
About Us

The Institute of Internal Auditors — Philadelphia Chapter

Institute of Internal Auditors — Philadelphia Chapter

Winter 2012 Volume 1, Issue 2

The Philadelphia Chapter was established in 1943 and is the 5th affiliate chapter of the Institute of Internal Auditors. The chapter is very active and recognized in the Greater Philadelphia Area as a premier provider of High Quality training for Accounting and Auditing professionals. The chapter currently has more than 1500 members and is growing stronger. The Strategic plan for the chapter focuses on improving the knowledge of the Internal audit community and enhancing the profession through assisting with the development of college level resources and leading by example in promoting Internal Auditing.

The chapter has almost 100 active members that are involved in various aspects and to varying degrees including assisting with the monthly operations and administration of the chapter to Individuals that provide articles and other submission to the chapter newsletter.

If you would like to get involved please contact Joe Kobulsky - Joseph.Kobulsky@exeloncorp.com

Meet the Officers:

Trisha Silvasy—President

Jonathan Marks—First Vice President

Gretchen Gray—Second Vice President

Alec Arons—Third Vice President

Sam Monastra—Secretary
## 2012-2013 Chapter Officers

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>President</td>
<td>Trisha Silvasy</td>
</tr>
<tr>
<td></td>
<td>Saint Joseph's University</td>
</tr>
<tr>
<td>First Vice-President</td>
<td>Jonathan Marks</td>
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<tr>
<td></td>
<td>Crowe Horwath</td>
</tr>
<tr>
<td>Second Vice-President</td>
<td>Gretchen Gray</td>
</tr>
<tr>
<td></td>
<td>PwC</td>
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<tr>
<td>Third Vice-President</td>
<td>Alec Aarons</td>
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<td>Experis</td>
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<tr>
<td>Secretary</td>
<td>Sam Monastra</td>
</tr>
<tr>
<td></td>
<td>McGladrey</td>
</tr>
<tr>
<td>Treasurer</td>
<td>Amy Gagliardi</td>
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## 2013-2015 Board of Governors

<table>
<thead>
<tr>
<th>Position</th>
<th>Chairperson</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall Conference</td>
<td>Michael Brozzetti</td>
</tr>
<tr>
<td></td>
<td>Monica DeBellis</td>
</tr>
<tr>
<td>Spring Conference</td>
<td>Alec Arons</td>
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<tr>
<td></td>
<td>Monica Lucas</td>
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## 2012-2013 Committee Chairs

<table>
<thead>
<tr>
<th>Committee</th>
<th>Contact Information</th>
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<tbody>
<tr>
<td>Academic Relations</td>
<td>Anthony Leusner / Jim Stoltz</td>
</tr>
<tr>
<td>Capologist</td>
<td>Tonya Digiuseppe</td>
</tr>
<tr>
<td>Certifications</td>
<td>Jim Frank</td>
</tr>
<tr>
<td>Chief Audit Executive</td>
<td>Todd Havens / Marie Hendrixson</td>
</tr>
<tr>
<td>Employment</td>
<td>Dave Aubrey</td>
</tr>
<tr>
<td>Finance</td>
<td>Jim Stoltz</td>
</tr>
<tr>
<td>Keynote Speakers</td>
<td>Bob Emrich</td>
</tr>
<tr>
<td>Membership</td>
<td>Monica Lucas / Mafalda Dennett</td>
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<tr>
<td>Newsletter</td>
<td>Louanne Cavalieri</td>
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<tr>
<td>Nominating</td>
<td>Jerry Stussy</td>
</tr>
<tr>
<td>Programs</td>
<td>Alec Aarons</td>
</tr>
<tr>
<td>Publicity/Social Media</td>
<td>Amit Varia</td>
</tr>
<tr>
<td>Social Events</td>
<td>Joe Hayes</td>
</tr>
<tr>
<td>Strategic Planning</td>
<td>Matt Bogusch</td>
</tr>
<tr>
<td>Volunteers</td>
<td>Joe Kobulsky</td>
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<tr>
<td>District Representative</td>
<td>Joe Murphy</td>
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## 2012-2013 Conference Chairs

<table>
<thead>
<tr>
<th>Conference</th>
<th>Chairperson</th>
<th>Contact Information</th>
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<tbody>
<tr>
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<tr>
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<td>Alec Arons</td>
<td></td>
</tr>
<tr>
<td>Spring Conference</td>
<td>Jerry Ravi</td>
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</tr>
</tbody>
</table>
The Help Wanted section is open to all Philadelphia Chapter members to post brief job postings. Please limit your posting to 100—150 words.

And don’t forget to visit the Chapter’s website for a complete listing of all current job postings at www.theiia.org/chapters/philly

Senior IT Auditor—Thomas Jefferson University

Senior Auditor—Dollar Financial Group

IT Auditor—Liberty Personnel

Senior Internal Auditor—Asbury Automotive Group

Senior Internal Auditor—Banking

Manager of Internal Audit—Horsham, PA

Internal IT Auditor—Tokio Marine North American Services

Audit Director—Capital One

Principal Auditor—Capital One

Senior Internal Auditor—Teva Pharmaceuticals

Internal Audit Senior Manager—Institutional Investment Group

Details on these positions can be found on the website.

Please check the website often as positions are added each week!
Chapter News
Institute of Internal Auditors — Philadelphia Chapter

Winter 2012 Volume 1, Issue 2

DO YOU LIKE TO WRITE?
DO YOU WANT TO WIN $50.00?

The Newsletter Committee will now be giving away $50, every other month, to two members who’s articles are featured in our Chapter Newsletter. If you would like to submit an article, please contact Newsletter Chairman, Louanne Cavalieri, at lcavalieri@aclordi.com

Network with other Members!
Stay up to date on chapter news!

The IIA Philadelphia Chapter is now on Facebook and Linkedin.
Click the links below and you will be sent directly to our pages.

You can like us on Facebook:
IIA Philadelphia Chapter - Facebook

And join us on Linkedin:
IIA Philadelphia Chapter - Linkedin
Walking Across America

You may know Col. Frank Ryan USMC (ret), CPA, as a past IIA and AICPA lecturer. Or you may know Frank from his position within the Lincoln Institute of Public Opinion where he is a commentator and board member – one of 8 boards which he has served upon over his life. Or perhaps you know Frank from his political endeavors which most recently was 2010 Republican candidate for US Congress of Pennsylvania District 17. In Frank’s spare time he runs his own company helping disabled businesses out of bankruptcy. However, starting in March 2014, Frank will be walking instead of running anything because Frank will be walking across America for charity. “I am planning on walking across America from March 15, 2014 to July 1, 2014 from California to Ocean City, MD”. Averaging 30 miles per day he will complete his journey in 100 days celebrating his 63rd birthday on the route.

The charity Frank has chosen is Good Shepard Center of Maryland where Frank serves as President of the Board of Directors. Established in 1864, Good Shepherd Center is a non-profit residential treatment center for adolescents, ages 13 to 21, who are suffering from severe emotional and behavioral problems.

One would call Frank’s walk a spiritual journey as much as a charitable act. During the 400+ days of training and the 100 days of walking, Frank will pray for individuals. Some of these individuals Frank knows while others are requests by a 3rd party, yet all of who will be given a selected day’s walk of dedicated prayer.

Contributions to his quest and chosen charity can be made at the website [www.goodshepherdcenter.org](http://www.goodshepherdcenter.org).

Watch for Frank’s progress in upcoming IA newsletters.

Written by Stephanie Knarr, IIA Member
Ten Great Ways to Make the Most of Your Conference Attendance

Just about every industry has conferences available to its members. Whether you are a balloon artist, tax consultant, or interior decorator, there is most likely a conference for you. These conferences are more than just a day away from the office; they are an opportunity to learn and grow, network, and renew or create relationships. No matter how long you have been doing what you do, you can always benefit from learning something new. When you do decide to make an investment in yourself by attending a conference, make sure you make the most of it by following these ten tips.

Read – Read the information provided by the conference brochure or website to make sure this conference is suitable for you. Talk to colleagues and see if they have any information on the conference’s history.

Read Some More – Once you have registered, read through the conference agenda (if one is available) prior to attending the conference. Decide what you want to get out of the event; if you have a “game plan” you’re more likely to get the most bang for your buck. Be sure to choose sessions that seem challenging. Forcing yourself to learn something new is the best way to sharpen your skill set.

Rooming – If this is a multiple day conference, make sure you book your room at the conference-designated hotel. Not only will you be close to all of the action, but you will also have additional opportunities to network.

Wear Layers – Sometimes the temperature in the seminar room is too hot or too cold and if you’re not prepared for both, you could be focusing on your discomfort rather than the valuable information that is being presented. By wearing layers, you’re preparing for any temperature and can always take off or put on your jacket or sweater depending on the temperature.

Buddy Up – Invite a colleague to attend the conference with you. This is especially important if you are shy or have difficulty networking. Not only will you have someone with whom to discuss the ideas presented in the seminars and workshops after they’re completed, working as a team will also help you successfully navigate the networking portion of the event.

Arrive Early – While there is usually time reserved for networking, registration, and pre-seminar coffee at the beginning of the event, arriving early allows you to enjoy a bite to eat, choose a good seat, and get settled before focusing in on the presentation. It also allows you to network with others before the conference gets crowded. Especially if you’re shy, pre-seminar networking is often times easier than networking during breaks—there’s less “competition,” conversation groups are smaller, and it seems more natural to engage with the smaller number of people who have arrived early.

Network – One of the most valuable things that a conference can offer is the opportunity to interact with your colleagues, an opportunity that is almost as valuable as the information provided by the conference or seminar itself. Make the most of break times. Instead of checking your cell phone, or thinking about what you’re doing after the conference, use breaks as bonus networking time.

Come Prepared – While paper, pens, and business cards might not be the first things you think of when you think about conference essentials, they are. Once again, seminars and conferences are not only great educational opportunities, they are also great networking opportunities, so make sure you come ready to take advantage of all that it has to offer. Before leaving the house, make sure that you have a pen or pencil, fresh pad of paper, and a hearty stack of business cards.

Eat Right – To make sure you’re on your “A” game all day, make sure you don’t skimp on breakfast. Eat a meal full of fiber-rich whole grains, protein, fruit, and dairy.

Stay Until the End – Though you might be tempted to leave the conference early and beat the rush hour traffic, you and your employer have made an investment in this conference so get the most out of the day by staying for the whole conference. There’s valuable information to be heard, even at the end of the conference.

Lorraine Mariella CSEP, CMP
Celebrations Event & Meeting Management, LLC
www.celebrationsevent.com
Interested in becoming a CIA? Did you know that next year the CIA exam program will be changing? The Professional Certifications Board (PCB) and the Board of Directors of The IIA have approved key changes to the program that are scheduled to be implemented by mid-2013. The body of knowledge related to the profession of internal auditing has changed since the last exam content update in 2004, and the IIA has adjusted the exam requirements to reflect those changes.

Here’s what to expect:

The exam structure will change, reducing the program from four (4) to three (3) exam parts.

The IIA will be eliminating the recognition credit provision previously applicable to Part 4.

The final change consists of a realignment of the exam content outline and question count for each part.

Below is a brief overview of the new outline (source: IIA website):

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Duration: 2.5 hours</td>
<td>Duration: 2.0 hours</td>
<td>Duration: 2.0 hours</td>
</tr>
<tr>
<td>Question Count: 125</td>
<td>Question Count: 100</td>
<td>Question Count: 100</td>
</tr>
</tbody>
</table>

Topical focus areas include:
• IIA Mandatory Guidance
• Internal Control and Risk
• Tools and Techniques for Conducting the Audit Engagement

Topical focus areas include:
• Managing the Internal Audit Function
• Managing Individual Engagements
• Fraud Risks and Controls

Topical focus areas include:
• Governance
• Risk Management
• Organizational Structure and Business Processes
• Communication
• Leadership
• IT/Business Continuity
• Financial Management
• Global Business Environment

For more information please contact Jim Frank, chair of the Certifications Committee (https://chapters.theiia.org/Philadelphia/Pages/Chapter-Board-and-Chairs.aspx).
Subject: Villanova University now offers Certified Internal Auditor Courses

Create your path to CIA® success.
Introducing The IIA’s CIA Learning System™ Course

The Philadelphia chapter and Villanova University have joined forces to offer an instructor-led course based on The IIA’s CIA Learning System. This course will expand your internal audit knowledge and prepare you for the Certified Internal Auditor® (CIA®) exam.

THIS PROGRAM IS DESIGNED PRIMARILY FOR INDIVIDUALS INTERESTED IN PREPARING FOR THE CIA EXAM, ACHIEVING PROFESSIONAL ADVANCEMENT, AND BUILDING CONFIDENCE FOR ADDRESSING TODAY’S INTERNAL AUDIT CHALLENGES.

Course Materials: The IIA’s CIA Learning System
This course is based on The IIA’s CIA Learning System, a premier-quality CIA exam preparation tool, designed by subject matter experts to teach the entire global CIA exam syllabus.

THE IIA’S CIA LEARNING SYSTEM PROGRAM IS DELIVERED IN A BLENDED LEARNING FORMAT OF PRINTED WORKBOOKS AND WEB-BASED LEARNING SOFTWARE. TO TAKE A DEMO OF THESE MATERIALS, VISIT WWW.LEARNCIA.COM. THESE TOOLS ARE AUGMENTED BY THE EXPERTISE OF AN EXPERIENCED INSTRUCTOR. THE CLASSROOM ENVIRONMENT ALLOWS FOR INTERACTION WITH YOUR PEERS AND THE INSTRUCTOR, AND ALSO PROVIDES STRUCTURE TO KEEP YOU ON TRACK TO MEET YOUR GOALS.

THE FOLLOWING COURSES ARE AVAILABLE AT VILLANOVA UNIVERSITY:

<table>
<thead>
<tr>
<th>Course</th>
<th>Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td>Part 1: The Internal Audit Activity’s Role in Governance, Risk, and Control</td>
<td>March 16-23, 2013</td>
</tr>
<tr>
<td>Part 2: Conducting the Internal Audit Engagement</td>
<td>April 13-20, 2013</td>
</tr>
<tr>
<td>Part 3: Business Analysis and Information Technology</td>
<td>May 4-11-18, 2013</td>
</tr>
<tr>
<td>Part 4: Business Management Skills</td>
<td>6-Jun-13</td>
</tr>
</tbody>
</table>

Dates are subject to change. Please verify before registering.

Whether you are a CIA candidate, a manager seeking training for your staff, or a student just starting out, The IIA’s CIA Learning System course can help you accomplish your certification and professional development goals.

For more information or to register, please visit www.continuingstudies@villanova.edu or contact Loretta.Shtofman@villanova.edu or call me at 610-519-4813.

The IIA’s CIA Learning System is developed independently of The IIA’s exam development function and uses syllabus information that is publicly available.
PROGRESS THROUGH SHARING.

Executive Reminders!

- Don’t forget to save the date for the upcoming events—see page 2 for a complete list
- Update your membership information to ensure you receive the newsletter and invitations to upcoming events—visit the website at https://chapters.theiia.org/philadelphia and select update profile

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>Third Thursday of every month (September through May, 2013)</td>
<td>12—1 pm</td>
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</table>

Check out our website at https://chapters.theiia.org/philadelphia