President’s Message

Red River Valley Chapter Members,

Thank you for allowing me to serve as the IIA Red River Valley Chapter President for the upcoming 2019-2020 chapter year. I consider the opportunity to serve as an honor and privilege. I would like to thank all the current and past Officers and Board Members for their hard work. We would not be able to provide Chapter events without your help!

I am happy to announce the Red River Valley Chapter achieved the “Gold Chapter Status” award for the 2018-2019 chapter year. The award is based on points gained in the Chapter Achievement Program (CAP). Each IIA Chapter earns CAP points in three service categories:

- Service to Members
- Service to Profession
- Chapter Administration

Every time you attend training, or a volunteer does a task on behalf of the chapter, the Chapter earns CAP points. In other words, everyone in the Chapter has a hand in earning the Gold status. This means we have a great chapter that provides excellent training and networking opportunities in the Fargo/Moorhead area. We also have volunteers who provide services for the profession and chapter leadership who complete the required reporting and administration functions.

I am also excited to announce during the IIA Leadership Conference in April, the Red River Valley Chapter was recognized as a Chapter of Excellence for offering quality education and support of the CIA designation through the IIA’s CIA Learning System Program.

This year, an outstanding chapter leadership team is assembled to serve our membership and continuing education needs. We are determined to provide you with great opportunities to network and learn through our program offering of training sessions, forums and conferences. Most recently the instructor for October’s seminar on Ethics and Fraud was very knowledgeable on his subject matter and attendees loved his training because it was packed with great content and exercises. Watch for our emails, newsletters and check back frequently on our website for information on upcoming training sessions.

Please know that we are continuously selecting topics, speakers and venues for our events, so we urge you to contact us with any suggestions and comments. Let us know...
what topics are important to you, your department or organization. To maximize opportunities available to you, I encourage you to get involved by attending events and volunteer to support the Red River Valley chapter.

I look forward to meeting and seeing you at our future events.

Sincerely,

Patty Olson

Chapter President

Red River Valley Chapter

Reminders

The next monthly IIA members-only webinars are as follows:

- November 12, 2019 – 12:00 – 1:00 pm CT, “Blockchain Technology: What Internal Auditors Should Know”
- December 12, 2019 – 12:00 – 1:00 pm CT, “OnRisk 2020: A Guide to Understanding, Aligning, and Optimizing Risk”
- January 21, 2020 – 12:00 – 1:00 pm CT, “Data Ethics”

These are free for IIA members and have one hour of CPE available! They are excellent opportunities to learn from experts in the field of internal audit on a wide variety of topics each month. Register online at the IIA website.

Upcoming Events

**December 4, 2019: Security Training: Internal & External Threats Lunch & Learn**
- Join us for an exceptional training opportunity to hear from local FBI agents with vast experience and knowledge of internal and external security threats.
- Designed for: Analysts, auditors, governance and compliance professionals, and those working in the banking industry, accounting and finance, information security, information technology, human resources, legal, and medical profession

**January 2020: More details will be coming out later**

Watch for our emails, newsletters and check back frequently on our website for information on upcoming training sessions.
Certifications

No new certifications to announce.

Good luck to everyone working towards a certification! We look forward to celebrating your success.

Programming Committee Update

We are off to a great start. The Red River Valley Chapter has hosted two events so far this year.

- **October 9**: Fraud & Ethics training
- **November 4**: Critical Thinking training

Future events planned include:

- **December 4**: Lunch & Learn - Security Training: Internal & External Threats
- **January event**: Event still being finalized. Watch for more details.
- **February 5**: Full day event - Emotional Intelligence. Location: BCBS Dakota Room (4510 13th Ave. S., Fargo)
- **March event**: Annual Meeting and Social. Election of officers and presentation of awards.
- **April 8**: Lunch & Learn - Data Analytics. Location: BCBS Dakota Room (4510 13th Ave. S., Fargo)
- **May event**: Event planning is still in the works.

Event Topics

Have any topic ideas for training that you would be interested in attending...LET US KNOW!

Email Scott @ sblankenship@rdoffult.com

WELCOME!

We would like to welcome our new members to the Red River Valley IIA Chapter!
Membership Committee Update – Student Advocacy

The Membership Committee of the RRV Chapter of the IIA consists of four members of the chapter. Those members are Melani Abel, Karmin Thompson, Donal Hewitt, and Jim Krabbenhoft for the 2019-2020 chapter year. The goals of the committee are to monitor membership for significant changes, increase overall membership, membership retention, survey regional companies not represented by membership, recognize awards and certification of current membership, and promotion of the internal audit profession through student advocacy. The committee is also responsible for publishing the newsletter of the RRV Chapter.

The committee meets approximately 4-5 times each year. The most current meeting was held on October 11, 2019, with in-depth discussion on each of the goals of the committee and the production of the next chapter newsletter.

Currently, the RRV Chapter has 69 active members from 25 different companies in the region. All members of the RRV chapter can assist the committee in increasing membership by encouraging co-workers within their company or peers from other companies to join the IIA, voicing the many benefits of membership. Those benefits include premier access to the standards-setting and guidance-producing body of the profession, increasing knowledge of the profession through CPE, the Internal Auditor magazine, and many online resources; networking and knowledge sharing with peers; and savings and discounts on world-class trainings and CIA study material. Visit with your co-workers and peers today and encourage them to join!
The IIA established the Chapter Achievement Program (CAP) to ensure chapters serve their members and the internal audit profession. The IIA sets standards for its chapters through the CAP. The CAP provides guidance to chapters on goals and objectives set by the IIA, which local chapters work to achieve. Categories by which local chapters measure themselves include service to members, professionalism, and chapter health. Points are earned based on the activities of the chapter.

There are three levels of achievement annually:

- **Bronze** 685 points
- **Silver** 1,060 points
- **Gold** 1,560 points

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<thead>
<tr>
<th>Categories</th>
<th>Minimum Points</th>
<th>Maximum Points</th>
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<tbody>
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<td>Service to Members</td>
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<tr>
<td>Professionalism</td>
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<td>250</td>
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<td>Chapter Health</td>
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<td>500</td>
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<td><strong>Total</strong></td>
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The IIA has switched to a web interface for collecting CAP information and now CAP points are only recognized when an entire category is completed. For example, the CAP items under ‘Chapter Health’ are accumulated as items are completed, but the 685-point total is not applied until all items are completed at the end of the fiscal year. This makes any kind of tracking on current status of CAP points difficult, and unfortunately, we no longer have the ability to provide a CAP update.

Contact sblankenship@rdoffutt.com to submit CAP points earned or if you have any questions on the CAP program and how we as members can assist in earning points. Scott regularly submits the CAP items to the IIA.
Brittany Krabbenhoft
Financial Reporting Manager
(previously Senior Internal Auditor)
Titan Machinery

Birthplace: Rochester, MN

Alma Mater / Degree: North Dakota State University; Master of Accountancy

Current Job Responsibilities: My primary duties as a Senior Internal Auditor were to assign and delegate tasks to individuals within our department, train and mentor new staff and provide accurate information to our external auditors, management and the audit committee regarding audit findings. I would also perform SOX testing procedures along with reviewing my peers SOX testing. Additionally, I would help on International audit engagements. My role as a Senior Internal Auditor provided me the knowledge and experience that helped me obtain my new role as the Financial Reporting Manager. In my new role as Financial Reporting Manager my primary job duties will be preparing and filing all SEC reports as well as any other additional reporting needs.

Hobbies and Pastimes: I enjoy playing volleyball and basketball. I also enjoy spending time outdoors, whether that is at the lake, grilling, fishing or just relaxing. I also enjoy reading, quilting and spending quality time with my family.

The Best Advice You Ever Received: It is okay to tell people ‘no’. I am a person that always wants to volunteer or take on new things, but there comes a time when you have to be okay with telling others no.

Dream Vacation: My dream vacation would be an Alaskan cruise.