President’s Message

Welcome to a New Year!

For many of us, 2020 has been a year full of challenges and change, and 2021 is looking to be just as interesting. Our Programming Committee has been working hard to continue to provide great events for the remainder of the year. Make sure to check out the upcoming events they have planned!

The quarterly CAE roundtables are starting up next month. If you are a CAE, Director of Audit, or equivalent, and interested in attending, please contact me at mabel@frandsenbank.com. This is a great opportunity to network, learn, share successes, and seek advice from your peers.

The IIA and Audit Board announced their combined support of the internal audit community in this time of need through the “Elevate Internal Audit Scholarship Program.” This is a $500,000 scholarship program that provides select career development packages to laid-off or furloughed internal auditors impacted by the COVID-19 pandemic to help them secure their next job. Please check out the program website for additional information. Elevate-Internal-Audit-Scholarship-Program.

On Thursday March 4th, we will be hosting our Annual Meeting via Zoom. Meeting details and invite will be sent out in the next few weeks. I hope you can attend, even if we can’t meet in person this year. At the annual meeting, we will be electing the new officers, board of governors and committee positions. If you are interested in serving in a volunteer position, please email Chapter510@iiachapters.org.

As our Chapter continues to grow, I want to thank you personally for your continued support through membership, volunteerism, and attendance at our events.

Sincerely,

Melani Abel, IIA Red River Valley Chapter President
Member Certification

Member Certification Board of Governors

Jim Martin
Bell Bank
jmartin@bellbanks.com

Paula Hekman
RDO Equipment
phekman@rdoffutt.com

Cheri Reum
Titan Machinery
cheri.reum@titanmachinery.com

Devin Scott
Otter Tail
dscott@ottertail.com

Melani Abel
Frandsen Bank & Trust
mabel@frandsenbank.com

Patty Olson
Blue Cross Blue Shield of North Dakota
pattyolson@bcbsnd.com

Newsletter Editor
Membership Committee:
Jim Krabbenhoft
Donal Hewitt
Patty Olson
Melani Abel

Website Administration
Kelly Kiernan, Chair
RDO Equipment
kkiernan@rdoffutt.com

Event Topics
Have topic ideas for training you would be interested in attending? Let us know by emailing us at chapter510@iiachapters.org

CERTIFY NOW  -- In response to test center closures due to COVID-19, IIA is offering online testing for the Certified Internal Auditor (CIA), Certification in Risk Management Assurance (CRMA), and CIA Challenge exams. You can take the exam remotely form the comfort and safety of your home! Learn more.

DON’T WAIT - Drive your career forward. Click HERE for more information.

Learning System
The IIA’s CIA Learning System is a self-study program that enables you to study anywhere you want. Click HERE to check out the study tools it has to offer!

New Members

We would like to welcome our newest members to the Red River Valley IIA Chapter!

Tammy Valvo, Gate City Bank
Andrea Mathues, Otter Tail Corporation
Heather Kleinwachter, Border Bank
Joel Becvar, RDO Equipment Company
Janelle Johnson, Otter Tail Corporation

Congratulations

Cheers to our new CIA certification holders in 2020/2021!

Alex Heisler, Gate City Bank
Heather Otto-Heley, Ag Country
Devin Scott, Ottertail

Good luck to everyone working towards a certification! We look forward to celebrating your success.

CIA and CRMA Test From Home

CERTIFY NOW -- In response to test center closures due to COVID-19, IIA is offering online testing for the Certified Internal Auditor (CIA), Certification in Risk Management Assurance (CRMA), and CIA Challenge exams. You can take the exam remotely from the comfort and safety of your home! Learn more.

DON’T WAIT - Drive your career forward. Click HERE for more information.

Learning System
The IIA’s CIA Learning System is a self-study program that enables you to study anywhere you want. Click HERE to check out the study tools it has to offer!

Cheers to our new CIA certification holders in 2020/2021!

Alex Heisler, Gate City Bank
Heather Otto-Heley, Ag Country
Devin Scott, Ottertail

Good luck to everyone working towards a certification! We look forward to celebrating your success.
Upcoming Virtual Courses

- Feb. 2–11: Online Seminar on Advanced Risk-based Auditing
- Feb. 9–18: Online Seminar on Critical Thinking in the Audit Process
- Feb. 16–25: Online Seminar on NEW Fundamentals of Cybersecurity Auditing
- Feb. 23–25: Online Seminar on Tools for New Auditors

- March 1–5: Online Seminar on COSO Enterprise Risk Management Certificate Program
- March 2–11: Online Seminar on Statistical Sampling for Internal Auditors
- March 2–11: Online Seminar on Tools for Audit Managers
- March 9–18: Online Seminar on Root Cause Analysis for Internal Auditors

Access the complete training calendar.

Free Members Only Webinars: Pages - Webinars (theiia.org)

Upcoming Events

January 27, 2021: Red River Valley Board Meeting

February 2021: Quarterly CAE Roundtable – date TBD

March 4, 2021: Annual Membership Meeting – Election of officers and presentation of awards. Event is still being finalized. Watch for more details.

March 10, 2021: IT Audit for Non-IT Auditors – Half-day training (8AM to Noon).

March 16-18, 2021: IA Recharged: Ready, Relevant, Resilient. General Audit Management (GAM) Conference for audit executives, CAE’s, VP’s, audit committee and board members, audit directors and stakeholders.

April 6, 2021: Auditing, Leadership, Assertiveness and Interviewing Skills – Two-hour training (10:00AM to Noon).

STAY CONNECTED https://chapters.theiia.org/Red-River-Valley
The Membership Committee met on December 11, 2020, just before the Holiday season. Our membership in the Red River Valley Chapter is relatively stable. Our Chapter is represented by 20 area businesses, representing industries such as banking, health insurance, agricultural machinery, universities, healthcare, public accounting, and hospitality. There is always room for additional growth so continue your efforts to explain the many benefits of IIA membership to your colleagues and have them become members of our Chapter today.

One of the goals of the Membership Committee is student advocacy. For this goal, the Chapter presents at the Accounting Clubs of area universities to talk about internal auditing as a career choice, the IIA organization, and various internal audit certifications available. This Spring, the Chapter will be giving a virtual presentation at the North Dakota State University Accounting Club. Melissa Anderson and Tammy Valvo of our Chapter have graciously volunteered to lead the presentation. Thank you, Melissa and Tammy, for volunteering and spreading the word about our profession to a young audience just beginning their careers!

Also, be sure to take advantage of the IIA website. It is a valuable resource to anyone in the internal audit profession. It is full of developmental opportunities, publications, industry insights, and peer knowledge sharing. If you have a problem that needs solving related to internal auditing, most likely a solution can be found on the IIA website. By regularly visiting and using the site, you will be on the leading edge of our profession! The IIA

Audit Executive Center

With hundreds of members worldwide, the Audit Executive Center is a comprehensive program for chief audit executives (CAEs)/heads of internal audit from industries and organizations of all sizes. Three annual membership levels are offered (add-ons to your regular yearly IIA membership), containing a variety of benefits so high-performing audit leaders can choose the program best suited for their internal audit function, staff, and stakeholder needs. More information

Call for Volunteers

Are You Interested in Becoming a RRV IIA Chapter Officer or Joining a Committee?

Here are the positions for Officers of the Chapter and various Committee positions. Benefits include networking with peers who can provide advice, guidance, moral support, and friendship. Volunteering brings a sense of true belonging, enhances leadership skills, and increases professional growth. Election of officers will take place at the RRV Annual Meeting on March 4, 2021. Each elected officer will take office on June 1st.

- **Officer Position - President** is a 1-year term with the potential to serve an additional 1-year term.
- **Officer Position - Vice President** is a 1-year term with the potential to serve an additional 1-year term.
- **Officer Position - Secretary** is a 1-year term with the potential to serve an additional 1-year term.
- **Officer Position - Treasurer** is a minimum of a 2-year term.
- **Officer Position - Treasurer Elect**
  - **Membership Committee** - 3-year term
  - **Programming Committee** - 3-year term
  - **Website Administration** - 3-year term
  - **Audit Committee** - 3-year term

Contact Chapter510@iiachapters.org for more information
CHAPTER ACHIEVEMENT PROGRAM (CAP) REDESIGN

CAP is an achievement/recognition program for chapters that use points to recognize chapter activities that align with the North American Strategic Plan in three categories: Service to Members, Service to Profession, and Chapter Administration.

The IIA recently modified the CAP program that simplifies tracking and reporting and requires less work for those involved in the preparation.

The new CAP is no longer based on an aggregate of points, but rather focuses on the completion of activities.

In addition to the minimum requirements that a Chapter needs to complete to retain their annual Chapter allotment, achievement areas focus on Programming, Certifications, Advocacy, and Membership.

Chapters must first achieve Bronze in order to achieve Silver status, and thus achieve Bronze and Silver in order to achieve Gold Status.

Programming Committee Updates

Thank you for sharing your feedback by participating in the Red River Valley Annual Survey.

The Programming Committee will use these results when scheduling training for you in the upcoming chapter year. Like you, we look forward to getting back to in-person training in the future!

Treasurer Report

Chapter Financial Activity

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Checkbook Balance 10/1/2020</td>
<td>$10,913.43</td>
</tr>
<tr>
<td>Deposits/Income</td>
<td>$3,150.46</td>
</tr>
<tr>
<td>Expenses</td>
<td>$(1,988.68)</td>
</tr>
<tr>
<td>Ending Checkbook Balance 12/30/2020</td>
<td>$12,075.21</td>
</tr>
</tbody>
</table>
**Member Spotlight**

**Devin Scott**  
Vice President of Internal Audit and Business Risk Management  
Otter Tail Corporation

Devin with Blake at the lakeplace

---

**Birthplace:** Fergus Falls, MN, and grew up in Pelican Rapids, MN

**Alma Mater / Degree:** Bachelor of Science degree in Business, majoring in Accounting, and a Master of Accountancy from the Carlson School of Management at the University of Minnesota.

**Current Job Responsibilities:** As VP of Internal Audit and Business Risk Management at Otter Tail Corporation, I provide overall leadership for the audit and business risk management functions and serve as a leader in fostering a culture consistent with organizational values and principles.

**Favorite Part of Your Job:** The people I get to work with in my role. I appreciate the interaction I get with my team, each of our operating companies, and the leadership teams. Every day brings new people and new adventures.

**Tell us about your Family:** We are a family of 4. I have two girls, Blake (1.5 yrs.) and Ainsley (3.5 yrs.). We live in Fergus Falls, MN, and my husband works at the hospital. The girls are at busy ages and keep us on our toes – we wouldn’t have it any other way!

**Hobbies and Pastimes:** In my free time, I love spending time with my family. Every chance we get, we are packing up and heading for the lake.

**The Best Advice You Ever Received:** To remember that life is like a marathon, not a sprint. Some days are intense, and others are like a pre-run rest day. It’s important to enjoy the ride.

**Dream Vacation:** I have many bucket list vacations, but one on the top of my list would be to go to a place like Fiji or the Maldives and spend a week in an over-the-ocean bungalow. Beach vacations are my favorite and spending a week living on the ocean sounds wonderful.

**How has COVID-19 Affected your Job and Life the Most:** 2020 has been a year for the books! Since March of 2020, I’ve been working remotely from home. I’m beyond grateful for video conferencing which affords the opportunity to still connect with colleagues and team members while we’re working from our homes.