Join The Institute of Internal Auditors—Ak-Sar-Ben Chapter on LinkedIn!
Become a member of the Ak-Sar-Ben Chapter Facebook page!

If you have any ideas for future newsletters or newsworthy notes, please email Victoria Holub by the 1st of each month.
Greetings IIA Ak-Sar-Ben Chapter Members!

Happy International Internal Awareness Month!

Ak-Sar-Ben Chapter is honored to yet again receive both State of Nebraska Governor and City of Omaha Mayor proclamations formally recognizing May as Internal Audit Awareness Month. See the related documents on pages 16-17.

Thanks to those who attended our full-day, 8-CPE Chapter Spring Seminar on April 8 at the Scott Conference Center in Omaha. Attendees heard Dr. Adriana Sanford deliver an engaging and informative presentation on Cybersecurity and Privacy from a legal case perspective, including discussion around the European Union’s General Data Protection Regulation (GDPR), US Foreign Corrupt Practices Act and UK Bribery Act. We received overwhelmingly positive feedback from those taking our post-event survey.

Please take note of a few friendly chapter administrative reminders on page 8.

The vast majority of the Chapter’s appointed volunteer positions have been filled for the 2019-20 Year (June 1 to May 31), though we still have a membership committee position open, so please consider, or encourage coworkers and associates to consider stepping up. Volunteering deepens the connection to your professional membership, expands one’s network, and builds new or strengthens existing skills and capacities. Please email me directly if interested.

Should you have a question, comment or suggestion about a topic or practice, please don’t hesitate to email a member of your chapter leadership team, using the links on the back page of this letter. We can only strive to improve your experience as an IIA Ak-Sar-Ben member if we hear from you, so please do not be shy. Note the link to our Chapter Volunteer (both elected and appointed) Descriptions on page 9.

See you May 29 at our final Meeting of the Chapter Year!

Note the new board (officer team and at-large governors) and volunteer crew’s term is effective June 1st. I want to take this opportunity to sincerely thank each of you for allowing me to serve as president for the current year, the current Leadership team, and my predecessors for all its guidance, support and show of confidence over the course of the year. Our Chapter continued to build on the momentum of past leadership, and make further strides in the depth and breadth of its educational programming, academic relations endeavors, and strengthen networking potential for our members spanning the state of Nebraska and beyond.

See you at the Midwest District Conference August 19-20 (eligible for 16 CPE hours) at the Omaha Marriott Regency!

Have a great summer!

Kevin Hitchcock

IIA Ak-Sar-Ben Chapter President
Members In the News

Welcome to Our New Members

Mary Reimers - First National Bank of Omaha
Linda Martinez - Nelnet Corporation

Anniversaries

15th Anniversary
Margaret Smith

10th Anniversary
Terri-Anne Wallen
D. Ryan Jeannette

5th Anniversary
Katherine Krovance
Wade Fleishacker

1st Anniversary
Zach Zahnow
Dana Washington

Certifications

Certified Internal Auditor (CIA)
Janine Zimmer
Tyler Billings
## Events and Opportunities

<table>
<thead>
<tr>
<th>Event Description</th>
<th>Date &amp; Time</th>
<th>Location</th>
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</thead>
<tbody>
<tr>
<td>CPE certificates for chapter meetings, seminars, and conferences can be requested on the sign-in sheets on the day of the event. Please visit our website for more information on all <a href="http://www.iia.org">IIA events</a>.</td>
<td></td>
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</tr>
<tr>
<td><strong>Public Policy Issues Ahead: A Washington Perspective</strong></td>
<td>Tuesday, May 21, 2019 12:00 PM - 1:00 PM 1 CPE Hour</td>
<td>Webinar - Click <a href="http://www.iia.org">here</a> to register!</td>
</tr>
<tr>
<td><strong>Third Party Risk Management—Building and Maintaining a Value-Added Program</strong></td>
<td>Wednesday, May 29, 2019 11:30 AM - 1:00 PM 1 CPE Hour</td>
<td>Webinar - Click <a href="http://www.iia.org">here</a> for more details and to register!</td>
</tr>
</tbody>
</table>
| **Midwest District Conference—"Invest for Success: Diversify Your Audit Portfolio"** | Monday, August 19, 2019 8:00 AM - 7:30 PM 16 CPE Hours  
Tuesday, August 20, 2019 8:00 AM - 5:00 PM 16 CPE Hours | Registration Coming Soon 
Omaha Marriott Regency  
10220 Regency Circle  
Omaha, NE 68114 |  

### CPE CREDIT NOTICE

Reminder to those who attend our chapter meetings, seminars, and conferences: 1 CPE credit is awarded for each 50 minutes of a presentation or training time attended. We realize that there may be times when an attendee must leave early due to work or personal obligations; however, CPE can only be awarded for the time the person actually attended the event. If you must leave an event early, we ask that you let the registration attendant know and mark it on the sign-in sheet so your CPE can be adjusted appropriately. CPE certificates will be issued through the EMT system for confirmed and paid attendees.
Public Policy Issues Ahead: A Washington Perspective

Tuesday, May 21, 2019
12:00 PM—1:00 PM

As the 2019 legislative and regulatory environment continues to evolve, representatives from Covington & Burling (The IIA’s federal government relations firm) will lead an insightful discussion on how policymaking in Washington D.C. could impact the internal audit profession. The webinar will include a review of what has happened in the legislative and regulatory space during the first part of 2019, including financial services regulatory reform efforts and privacy legislative initiatives. The IIA’s advocacy staff will also discuss current state legislative initiatives impacting voluntary professional certification programs.

Learning Objectives:

• Learn about key public policy issues lawmakers and regulators are likely to address and the potential impact on the internal audit profession
• Gain an understanding of the current state of regulatory reform efforts, what particular reforms are likely to be enacted in 2019, and what such reforms could mean for the profession
• Learn about state legislative initiatives and potential impacts on voluntary professional certification programs

Course Duration: 1 hour
CPE Hours Available: 1

Speakers:
Jenny Scott Konko, Associate, Covington & Burling
Mike Nonaka, Partner, Covington & Burling

Click here to register.
Events and Opportunities

Chapter Membership Directory!

To promote and facilitate professional networking, idea sharing, and consultation, the Chapter publishes an Ak-Sar-Ben Member directory. This directory has been uploaded to the Members-only page of our chapter website, which requires a login with your IIA ID and password.

As part of your IIA Member profile, you may opt in or out as part of your communication preferences. Prior to the publication of the local directory, should you wish your information not to be included, we suggest revising your profile to opt out.

Interested in viewing videos from the IIA?

Visit the Audit Channel webpage for a wide range of thought-provoking videos including fraud, ethics, compliance, internal control, technology, and etc. These three– to five– minute videos focus on timely subjects of important to internal auditors in how they approach their daily work.

A Few Friendly Reminders...

- Please remember to preregister for Chapter Meetings, seminars, and any events requiring registration using our online Event Management Tool (EMT) system. The registration invitation is sent to your email address of record, and is also posted on the Ak-Sar-Ben Events page of our website. Having an accurate count enables us to better arrange space, and food needs with our host venue.

- Registration fees for all Chapter events (meetings, seminars, etc.) are payable either before (through the online preregistration process) or on the day of the event. Cash and check (no credit cards) are accepted day of at the registration desk. Requested CPE certificate will not be issued by the Chapter until full fee payment has been received from the confirmed attendee. For additional detail, see the Ak-Sar-Ben payment policy.

Thank you for your cooperation and consideration!
Attendees at the Chapter’s April 8 Spring Seminar listen to Dr. Adriana Sanford deliver an engaging presentation on the cybersecurity legal landscape. Above, Adriana takes time to pose with Ak-Sar-Ben Chapter members from Omaha- and Lincoln-area companies.
**Events and Opportunities**

### Free Meeting Registration for Students

**Effective September 2018**

All currently enrolled Students (i.e. undergraduate, graduate, full-time, and/or part-time), whether working or not, are entitled to free registration at all Chapter Meetings. When registering, select “Student.” This initiative reflects the Chapter’s desire to cultivate student knowledge of, and interest in, internal audit careers.

### IIA Ak-Sar-Ben Chapter Cancellation Policy

**Effective August 2018**

**Monthly Meetings** – The designated point of contact must be notified of cancellation no less than 24 hours prior to the start of the meeting in order to receive a refund. Any cancellation within 24 hours of the meeting or failure to attend the meeting will not result in a refund. The registrant can designate someone to use his or her registration **without** notification to the committee.

**Seminars/Conferences** – In order for a registrant to receive a refund, the appropriate point of contact designated in formal communications must be notified of the cancellation. Notification must occur one week prior to the event at a minimum. For cancellation within a week of the event, no refunds will be granted. The registrant may designate an alternate to use their registration **with** notification to the designated point of contact.

This policy may be overridden with approval from the Chapter President, and a Hospitality Committee member for extenuating circumstances. Additionally, an event-specific policy may be determined by the Event Committee and approved by the Board. In those cases, the alternate rules must be communicated in the event registration communication.
Events and Opportunities

Open 2019-20 Volunteer Positions for Ak-Sar-Ben IIA Chapter

Membership Chair and Committee (reports to Secretary): Recruit new, and engage/retain existing Chapter Members by understanding their professional development needs. Share gathered information with relevant Board (Officers and Governors) and Committees in a timely and actionable manner. \textit{(Estimate: 1-2 Hours per month)}

To view the entire Chapter Volunteer Descriptions, click this link.

Until we get our green jackets, these amazing IIA hats and International Audit Awareness T-shirts will do. #springsocial, #internationalauditawareness, #proudtobeauditor, #networkingisfun

As we come to a close of our IIA year, thank you all who have participated in our Social and Seminar events this year. For the next IIA year, I would like to encourage you to come out for a Social event! It is a great way to try a new venue/activity, informally meet and talk with others in our field, learn about what each of us is doing in our roles and companies, make valuable contacts, and it’s all free.
Chapter Achievement Program Progress

What is CAP? Chapter Achievement Program (CAP), points are credits earned by the Chapter throughout the year. A minimum credit is required in each of the following three categories to qualify for Bronze status:

Service to Members- 325 credits are calculated from: CPEs for members, social events, and the number of IIA professional certificates presented.

Professionalism (formerly Service to Profession)- 200 credits calculated from: miscellaneous services to the profession, CPEs for nonmembers, and hosting a conference.

Chapter Health (formerly Chapter Administration)-160 credits calculated from: reporting, newsletters and Leadership Conference participation.

Additional credits beyond these can come from any category in order to qualify for a higher level.

We need you, our IIA Ak-Sar-Ben members, to notify our Chapter President Elect, Ron Povondra of the following:

1. Any articles that you have submitted on audit-related topics to the IIA or any other professional organization (please include the date of submission, title, and the publication to which it was submitted).

2. Any articles that were published in The IA Magazine (please include the date of publication).

3. Any presentations for organizations that are audit-related (please include the date, presentation length rounded up to the next whole hour, location, number of attendees, and number of IIA member attendees).

4. Participation in any Junior Achievement Program (please include the date, hours volunteered, and location).

5. Participation on an IIA International or North American Committee.

6. Hosting an Internal Audit event at work (please include the date, presentation length rounded up to the next whole hour, location, and speaker).

7. Submissions to the Audit Channel TV.

8. Participation on an IIA-sponsored Quality Review Team.

9. The completion of a Quality Assessment by your organization.

Knowledge of these events could significantly increase our CAP points and help us maintain Ruby Status!

Status of our travels on the Road to Gold Chapter Achievement Program (CAP):

1,564 points

CAP levels:

- Bronze: 685
- Silver: 1,060
- Gold: 1,560
- Platinum: 10 years of Gold
- Ruby: 10 of 11 past years of Platinum

We achieved PLATINUM status for the 2017-2018 chapter year, qualifying us for RUBY status! Thank you for your continued participation in chapter events.
The Workpaper

The Upside of Risk

Basil Orsini, CIA, CGAP, CRMA, CFE, is a recently retired government auditor in Ottawa.

Below is an excerpt from this blog. To read the entire blog, please go to this link.

Internal auditors characteristically interpret professional requirements to contribute to organizational risk management as helping senior management address weaknesses and threats to achieving the organization's objectives. The tendency to focus on downside factors that can actually or potentially impede organizational success is well-established and provides value that must continue to meet professional and stakeholder expectations.

But what about the organization’s strengths and opportunities and their contribution to organizational goals? The concept of positive auditing, an approach that extends risk-based analyses and plans to improve strengths and opportunities, can enhance the value of independent assurance. While a typical internal audit provides assurances on downside organizational weaknesses and threats needing to be addressed, positive auditing provides assurances on upside organizational strengths and opportunities that need to be sustained.

Risk-based plans should include assurances on strengths, opportunities, and upside factors deemed critical to achieving organizational objectives. Importantly, this expansion complies with the current Definition of Internal Auditing and mandatory requirements of the International Professional Practices Framework (IPPF). Positive auditing enhances the organization’s reputation by addressing the interests of the organization's stakeholders on what is working, as well as identifying areas needing improvement.

A Shift in Approach

Shifting focus to strengths is consistent with innovations in the fields of social behavior. In 1998, after more than 100 years of primarily addressing the negative aspects of individual and social behaviors, the psychology profession formally expanded its scope to include the now burgeoning field of positive psychology. As noted by C. R. Snyder, Jennifer Pedrotti, and Shane Lopez in their book, Positive Psychology: The Scientific and Practical Explorations of Human Strengths, "positive psychology offers a balance to this previous weakness approach by suggesting that we also must explore people's strengths along with their weaknesses. … Positive psychology seeks a balanced, more complete view of human functioning."

By making a similar enhancement to how it sees and promotes itself, and how it is seen by its stakeholders, internal audit offers a more balanced and complete orientation to the assurance paradigm, which is a new area for service innovation and professional growth.

Balanced Engagement Reporting

Internal auditors have taken initiatives to provide more balance in their reports by including positive findings for engagements that normally focus on downside issues requiring improvement. This added balance demonstrates a greater understanding of business operations by internal auditors, motivates managers by recognizing where their efforts are showing results, and, consequently, encourages greater acceptance to address recommendations for improvement. Positive auditing builds on these initiatives and benefits by designing risk-based plans and engagements from the outset that consider the provision of high levels of assurance on positive areas deemed critical to organizational success within the domain of internal audit.
The Fallacy of Follow-up Audits

Richard F. Chambers, CIA, QIAL, CGAP, CCSA, CRMA, is president and CEO of The IIA. In Chambers on the Profession, he shares his personal reflections and insights based on his 40 years of experience in the internal audit profession.

Below is an excerpt from his latest blog entry. To read the blog in its entirety, use this link.

During my early years in the profession as a young internal auditor, I was always proud of my reports, particularly the findings and recommendations. So, issuing a new audit report was cause for celebration. But nothing was more demoralizing than when I would invariably undertake the required follow-up audit only to discover that my carefully crafted recommendations or management action plans were never implemented.

After all, management had agreed to the proposed corrective actions (or had proposed their own corrective actions) to rectify problems identified in my audits. So, why did they fail so often to follow through?

There were always plenty of excuses from management when the follow-up audits disclosed that "problems had not been corrected":

- "We underestimated the complexity of the action we agreed to take."
- "We didn't realize how long it would take to implement the promised actions."
- "Circumstances changed, and the actions agreed are no longer valid."
- "It turned out we didn't have the resources to correct the problems."
- "The dog ate our homework, etc."

I eventually grew to dread follow-up audits, because the results were so often disappointing. When I became a chief audit executive (CAE), I seriously questioned the value of follow-up audits altogether. I found them to be rarely an efficient use of internal audit resources. After all, which generated the greatest impact for the organization: forging into new, high-risk areas, or revisiting areas where we dedicated resources only a few months before? Even when we found everything had been corrected, I felt that my limited resources could have been better deployed.

As a government auditor at the time, I didn't really have a choice whether we did follow-up audits. They were mandated by our professional standards and required by regulations. Fortunately today, The IIA's International Standards for the Professional Practice of Internal Auditing provide much greater latitude when it comes to follow-up audits. The focus has shifted from outputs (follow-up audits) to outcomes (appropriate disposition of the findings and recommendations in our reports).

The IIA's Standard 2500: Monitoring Progress addresses internal auditors' responsibilities concerning disposition of our findings and recommendations. It states:

The chief audit executive must establish and maintain a system to monitor the disposition of results communicated to management.

2500.A1 – The chief audit executive must establish a follow-up process to monitor and ensure that management actions have been effectively implemented or that senior management has accepted the risk of not taking action.
Discounted CIA Study Materials for Members

As a member of The IIA Ak-Sar-Ben Chapter, you are eligible to receive a 20% discount on some CIA Review System materials sold by Gleim. You are also eligible to receive a 20% discount on any online CPE offered by Gleim.

The Gleim CPE courses are delivered via the Internet, so Chapter members can study when and where it is convenient for them. With the trend towards conserving resources, Gleim knows that many training budgets have been reduced. Eliminating travel costs associated with CPE is one of the areas where a Gleim CPE course can be of benefit.

If you wish to take advantage of these discounted courses or if you have questions regarding the discounted study materials, email Ryan Bergh with Gleim (rpbergh@gleim.com) or call him at 800.874.5346 ext. 438.

IIA CIA Learning System Study Materials

Earning your CIA designation could boost your knowledge and career. Be prepared for the CIA exam with the IIA’s CIA Study Materials!

The study materials encompass all methods for studying so that you can find what will work for you.

Methods include: reading materials, online study, instructor guidance, computer-based software, and audio CDs

See more information regarding the study material by clicking here.

IIA Bookstore Promotions

IIA Members log in and receive up to 20% off selected products.
Did you know that 3 hours’ IIA CPE Credit can be earned for completing the CPE Quiz for each IA magazine? The online quiz is free, and successful quiz completion of all six magazine issues in a calendar-year reporting period can earn an IIA-certified individual 18 CPE Credits!
If you see a posting that you are interested in, click on the position title to view the full posting on the chapter website.

<table>
<thead>
<tr>
<th>Company</th>
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<tr>
<td>CSG</td>
<td>IT Internal Auditor II</td>
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<tr>
<td>Nelnet</td>
<td>Senior Auditor</td>
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<tr>
<td>Nelnet</td>
<td>IS Auditor II</td>
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<tr>
<td>Union Bank &amp; Trust</td>
<td>Staff Auditor</td>
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If you have an open position that you would like to see here, email Rachel Lewis with the details.
STATE OF NEBRASKA

Proclamation

WHEREAS, Internal auditing is a vital part of strengthening organizations and protecting stakeholders of both the public and private sectors; and

WHEREAS, Internal auditing helps identify and manage organizations' risks and ensure policies, procedures, and controls are in place and working appropriately; and

WHEREAS, Internal auditing is an increasingly sophisticated and complex activity requiring specialized knowledge, training, and education; and

WHEREAS, Internal auditing is an established profession with a globally recognized code of ethics and professional standards for the practice of internal auditing; and

WHEREAS, The Institute of Internal Auditors, the profession's most widely recognized advocate, educator, and provider of standards, guidelines, and certifications, celebrates its 77th Anniversary in 2019; and

WHEREAS, Historically, the global Internal audit profession promotes awareness about its value during the month of May each year; and

WHEREAS, The contribution of internal auditors to the success of organizations and the global economy at large deserves our recognition and support;

NOW, THEREFORE, I, Pete Ricketts, Governor of the State of Nebraska, DO HEREBY PROCLAIM the month of May 2019 as

INTERNATIONAL INTERNAL AUDIT AWARENESS MONTH

in Nebraska, and I do hereby encourage citizens to join in recognizing professional internal auditors for their contributions.

IN WITNESS WHEREOF, I have hereunto set my hand, and cause the Great Seal of the State of Nebraska to be affixed this Sixth day of May, in the year of our Lord Two Thousand Nineteen.

Attest:
Secretary of State

Governor
PROCLAMATION

WHEREAS, Internal auditing is a vital part of strengthening organizations and protecting stakeholders of both the public and private sectors, and

WHEREAS, Internal auditing helps identify and manage organization’s risks and ensure policies, procedures, and controls are in place and working appropriately, and

WHEREAS, Internal auditing is an increasingly sophisticated and complex activity requiring specialized knowledge, training and education, and

WHEREAS, Internal auditing is an established profession with a globally recognized code of ethics and international standards for the professional practice of internal auditing, and

WHEREAS, The Institute of Internal Auditors, the internal audit profession’s most widely recognized advocate, educator, and provider of standards, guidance and certifications, celebrates its 78th anniversary in 2019.

Now Therefore, I, Jean Stothert, Mayor of the City of Omaha, do hereby proclaim the month of May, 2019 as

INTERNATIONAL INTERNAL AUDIT AWARENESS MONTH

In Witness Whereof, I have set my hand and caused the official seal of the City of Omaha to be affixed this 26th Day of April, Two Thousand and Nineteen.

Jean Stothert, Mayor of Omaha
## Chapter Leadership

### 2018-2019 Officers, Governors, Committees

#### Officers:
- **President:** Kevin Hitchcock  
  [Send Email](#)
- **President Elect:** Ron Povondra  
  [Send Email](#)
- **First Vice President:** Conrad Saltzgaber  
  [Send Email](#)
- **Second Vice President:** Saima Rahmanzai  
  [Send Email](#)
- **Secretary:** Laurel Tague  
  [Send Email](#)
- **Treasurer:** Cory Schulenberg  
  [Send Email](#)
- **Assistant Treasurer:** Ryan Hansen  
  [Send Email](#)

#### Governors:
- Tonya Arnold-Tornquist  
  [Send Email](#)
- Rod Cargill  
  [Send Email](#)
- Jeff Woodward  
  [Send Email](#)
- Carl Mathis  
  [Send Email](#)
- Jason Coyle  
  [Send Email](#)
- Matt Witt  
  [Send Email](#)
- Adam Cooper  
  [Send Email](#)
- Russ Hancock  
  [Send Email](#)
- Carrie Schroeder  
  [Send Email](#)
- Lenny Swanger  
  [Send Email](#)
- Rachel Lewis  
  [Send Email](#)
- Andrea Meyer  
  [Send Email](#)
- Jimmy Nolan  
  [Send Email](#)

#### Committee Chairs:
- **Communications Chair:** Rachel Lewis  
  [Send Email](#)
- **Website Chair:** Archie Osborn  
  [Send Email](#)
- **Newsletter Chair:** Victoria Holub  
  [Send Email](#)
- **Social Media Chair:** Zach Bilek  
  [Send Email](#)
- **Programs Chair:** Jestina Matulka  
  [Send Email](#)
- **Seminars and Socials Chair:** Carol Puszewski  
  [Send Email](#)
- **Day-Of Chair:** Ashley Wohlers  
  [Send Email](#)
- **Lincoln Representative:** Erin Garvin  
  [Send Email](#)
- **Awards Chair:** Donna White  
  [Send Email](#)
- **Membership Chair:** Hugh Spellman  
  [Send Email](#)
- **Job Postings Chair:** Rachel Lewis  
  [Send Email](#)
- **Academic Relations Chair:** Sylvia Newsome  
  [Send Email](#)
- **CPE Coordinator:** Holly Johnson  
  [Send Email](#)
- **Audit Chair:** Sylvia Newsome  
  [Send Email](#)
- **Hospitality Co-Chair:** Oanh Pham  
  [Send Email](#)
- **Hospitality Co-Chair:** Alyssa Peterson  
  [Send Email](#)
- **Conference Co-Chair:** Kevin Hitchcock  
  [Send Email](#)
- **Conference Co-Chair:** Joy Jacob-Warneke  
  [Send Email](#)
- **Long Range Planning Chair:** Hugh Spellman  
  [Send Email](#)

#### Committee Volunteers:
- Brian Fleer, Alysia Gawrick, Scott Stepanek, Kwami Kodzo-Nyamedi, and Shahzad Zeb