INTERNAL AUDIT ACADEMY:
FUNDAMENTALS OF INTERNAL AUDITING

The Albany Chapter of the Institute of Internal Auditors is proud to offer its third session of The Albany IIA Internal Audit Academy: Fundamentals of Internal Auditing!

This intensive four-day course is designed for auditors with three or fewer years of audit experience. The course is based on IIA’s International Professional Practices Framework (Red Book) and will cover the essential elements of internal auditing, such as:

- Modern Internal Audit Concepts
- Risk Universe
- COSO
- Research & Audit Interviewing
- Fraud
- Audit Programs
- Audit Evidence & Testing
- Data Analytics
- Auditing IT
- Workpaper Documentation
- Report Writing
- Developing as an Internal Auditor

These topics will be covered by 12 volunteer internal audit practitioners with decades of combined experience. The format will include lectures, exercises, Q&A, and self-assessment quizzes, all of which will help reinforce the concepts presented. This program should not be missed! Registration is limited to 35 participants, so secure your spot today!

Who is this program ideal for?

- Recent college graduates entering an internal audit position
- Internal auditors with some experience but who want to reinforce the basics
- Professionals with operational experience but are new to a role in internal audit

Date: Monday, May 21, 2018 - Thursday, May 24, 2018
Times: 8:00 am - 8:30 am — Registration & Continental Breakfast
8:30 am - 4:15 pm — Information Session

Location: The Century House
997 New Loudon Road
Latham, NY 12110

Cost:

<table>
<thead>
<tr>
<th>Category</th>
<th>Cost</th>
</tr>
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<tbody>
<tr>
<td>IIA members</td>
<td>$375</td>
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<tr>
<td>Non-members</td>
<td>$425</td>
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</tbody>
</table>

The price includes breakfast and lunch. In addition, each attendee will receive a free Red Book.

Number of CPEs: 29.5

Or follow the link below:
President’s Message
By Cristina Hourigan

Welcome May! It’s hard to believe we are approaching the end of another Chapter year. As I prepare to pass the torch on to our incoming President, Layli Nazirova, I would like to thank all of our diligent volunteers for their dedication to making the Albany Chapter the best it can be. It was an enriching experience to serve as Chapter President, and I look forward to staying involved in other roles in the future.

Our final program of the year will be our highly attended Albany Internal Audit Academy offered again May 21 through 24. This program is ideal for internal auditors who are new to the field and is based on the IIA’s International Professional Practices Framework (Red Book). If you’re unable to attend this session, please let us know of your interest and we can plan to offer it again.

The Chapter’s annual planning session is scheduled for Wednesday, May 9th, at the Office of the State Comptroller, Rensselaer Technology Park, 200 Jordan Road, Troy NY 12180. This is the perfect opportunity to meet our Board members and learn about our plans for the up-coming year. As always, there will be bagels, coffee and lively discussion during the session. If you have any ideas or suggestions for programs you would like to see offered next year, please consider attending or contact me @ CHourigan@osc.ny.gov or Layli Nazirova @ Layli.Nazirova@labor.ny.gov.

Thank you again for a wonderfully successful year!

Best regards,
Cristina

IIA Webinars

The IIA offers free informational programs to its members on a variety of topics. Click here to obtain additional information and to register.

Auditing Culture: Assessing Risk and Providing Internal Audit Assurance on the Tangibles and Intangibles of Culture

May 15, 2018
1:00 – 2:00 PM

Weak corporate cultures can hinder strategic objectives and lead to events that create brand and reputation damage for an organization, but what about managing risk and creating competitive advantage through culture? How can internal audit as the third line of defense play a vital role in conducting internal audits of culture? We’ll discuss:

⇒ The role of key organizational stakeholders in and governance structure for managing culture risk.
⇒ Insight into the latest trends in culture risk management and a framework for gaining insights into an organization’s culture.
⇒ Approaches for internal audit to address aspects of culture risk across the internal audit life cycle and ways to provide internal audit assurance on and add value to enterprise culture risk programs.
⇒ Share case studies of real techniques for managing and performing internal audits of culture risk.
What some regulators around the globe are saying about the importance of culture and auditing it.

Expectations of corporate Boards in governing corporate actions on culture and what they may be asking Internal Audit to focus on.

EHSAC Webinar: A Global Regulatory Review
June 5, 2018
2:00–3:00 p.m. ET

This webinar will review the risk and compliance regulatory changes that have been occurring all over the world. Enhesa will help you stay informed on how these changes will impact EHS regulations and what we anticipate to change. With our in-house team of 75+ consultants, from 40+ countries, who monitor EHS and product-related regulatory developments in 285+ jurisdictions around the world, we will help prepare you for the regulation changes and impact this may have on the success of your business.

Learning Objectives
Based on our unique and extensive database of reports monitoring upcoming regulatory and policy developments and our conducting of compliance assessments throughout the world, this webinar will:

- Examine recent global EHS regulatory growth
- Discuss EHS areas that are currently the most challenging for companies in terms of compliance
- Explore current and emerging laws, regulations, standards and industry initiatives in each region of the world
- Highlight the latest enforcement cases and what this means for your business
- Offer best practices to ensure EHS regulatory compliance

Certification News: May is CIA Month
By Sandy Meadows, CIA, CGAP

Happy Internal Audit Awareness month! I know you’ve all got big plans to celebrate. Well, here’s another reason to celebrate: CIA savings! In honor of Internal Audit Awareness month, the IIA is waiving the CIA application fee. That’s up to $230 in savings. But that’s not all. The IIA is also offering a 25% on its CIA Learning System (discount code WAIVER25), as well as 25% off CIA Exam Practice Questions (discount code CIA0518). Side note: the practice questions were key to my success in passing the CIA exam, so if you take advantage of anything, this is a must.

Click this link for more information: https://na.theiia.org/certification/Pages/Drive-Your-Career-Forward-as-a-Certified-Internal-Auditor.aspx

It’s been my pleasure to serve as your Certification Chair for the past three years – I am signing off with this newsletter to take on a new role at the Board. Please join me in welcoming Alex Rusate as the incoming Certification Chair – he’s going to be great.

Now get out there and celebrate (and by celebrate, I mean study)!

Questions? Reach me at Sandra.Meadows@gaming.ny.gov.

Best regards,
Sandy
Membership Corner
*By Christopher Herald, CGAP*

Please join me in welcoming the following individuals to the IIA Albany Chapter:

Jasmine Silver

The IIA is a great resource for your career, and I urge everyone to take advantage of the resources the IIA provides to its members. Whether you decide to attend a local training the Albany Chapter provides at a discounted rate to its members, browse through articles in the IIA Bookstore ([https://na.theiia.org/periodicals/Pages/Periodicals.aspx](https://na.theiia.org/periodicals/Pages/Periodicals.aspx)), or capitalize on any of the other numerous resources offered, the choice is entirely yours!

If anyone has questions about their membership, or has a co-worker that would like more information about how to join the IIA Albany Chapter, please contact me and I will be happy to assist.

Chris Herald
Membership Chair
cherald@osc.ny.gov

CAP Corner
*By Elizabeth Bogdanowicz, CGAP*

The Chapter Achievement Program is designed to recognize activities that promote the strategic objectives of The IIA. This program provides minimum standards of performance for providing service to our Chapter members, providing service to the internal auditing profession and for administering the activities of the Chapter. The Program emphasizes the basic mission of the Chapter, encourages Chapters to perform that mission, and provides Chapters with a means to evaluate their success in accomplishing that mission.

<table>
<thead>
<tr>
<th>Category</th>
<th>Minimum for Bronze</th>
<th>Chapter Points</th>
<th>% Achieved</th>
<th>Balance to Minimum</th>
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<tbody>
<tr>
<td>I. Service to Members</td>
<td>325</td>
<td>3,212</td>
<td>988%</td>
<td>Achieved!</td>
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<td>II. Service to Profession</td>
<td>200</td>
<td>1,482</td>
<td>741%</td>
<td>Achieved!</td>
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<tr>
<td>III. Chapter Administration</td>
<td>160</td>
<td>231</td>
<td>144%</td>
<td>Achieved!</td>
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<tr>
<td><strong>Totals</strong></td>
<td><strong>685</strong></td>
<td><strong>4,925</strong></td>
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**Targets**
- Bronze 685
- Silver 1,060
- Gold 1,560

As of: 4/25/2018

Current CAP Status: RUBY
<table>
<thead>
<tr>
<th>Schedule of Events</th>
<th>2017 — 2018</th>
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<tr>
<td><strong>Albany Chapter – Institute of Internal Auditors</strong></td>
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<tr>
<td><strong>SEPTEMBER</strong></td>
<td><strong>OCTOBER</strong></td>
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<tr>
<td>September 19, 2017</td>
<td>October 18, 2017</td>
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<tr>
<td><strong>Interviewing Skills</strong></td>
<td><strong>Fraud in the World Today</strong></td>
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<tr>
<td>6 CPEs</td>
<td>3 CPEs</td>
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<td>September 25, 2017</td>
<td>October 23-25, 2017</td>
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<td><strong>TCTC Fall Event</strong></td>
<td><strong>COSO Certificate Course</strong></td>
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<td>7 CPEs</td>
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<td><strong>NOVEMBER</strong></td>
<td><strong>DECEMBER</strong></td>
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<tr>
<td>November 20–21, 2017</td>
<td>December 6, 2017</td>
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<td><strong>Annual Fraud Conference</strong></td>
<td><strong>Annual Holiday Luncheon</strong></td>
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<td>7 to 14 CPEs</td>
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<td><strong>JANUARY</strong></td>
<td><strong>FEBRUARY</strong></td>
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<td>January 29, 2018</td>
<td>February 13, 2018</td>
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<tr>
<td><strong>Technology Conference</strong></td>
<td><strong>Certification Breakfast</strong></td>
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<td>7 CPEs</td>
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<td><strong>MARCH</strong></td>
<td><strong>APRIL</strong></td>
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<td>March 19-21, 2018</td>
<td>April, 2018</td>
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<td><strong>TCTC</strong></td>
<td><strong>Spring CAE Roundtable</strong></td>
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<td>7 to 21 CPEs</td>
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<td><strong>MAY</strong></td>
<td><strong>JUNE</strong></td>
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<tr>
<td>May 21–May 24, 2018</td>
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<td><strong>Internal Audit Academy</strong></td>
<td><strong>Awards Ceremony</strong></td>
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<td><strong>JULY</strong></td>
<td><strong>AUGUST</strong></td>
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