Internal Audit Academy: Fundamentals of Internal Auditing

The Albany Chapter of the Institute of Internal Auditors is proud to offer its second session of The Albany IIA Internal Audit Academy: Fundamentals of Internal Auditing!

This intensive four-day course is designed for auditors with three or less years of internal audit experience. The course is based on IIA's International Professional Practices Framework (Red Book) and will cover the essential elements of internal auditing, such as:

- Modern Internal Audit Concepts
- Risk Universe
- COSO
- Research & Audit Interviewing
- Fraud
- Audit Programs
- Audit Evidence & Testing
- Data Analytics
- Auditing IT
- Workpaper Documentation
- Report Writing
- Developing as an Internal Auditor

The topics will be covered by 12 different volunteer local internal audit practitioners with decades of combined experience. The format will include lectures, exercises, Q&A, and self-assessment quizzes, all of which will help reinforce the concepts presented. This program should not be missed! Registration is limited to only 30 people, so please secure your spot!

Who is this program ideal for?

- Recent college graduates entering an internal audit position
- Internal auditors with some experience, but who want to reinforce the basics
- Professionals with operational experience, but are new to a role in internal audit

Dates: October 17, 2016 - October 20, 2016
Times: 7:45 am - 3:45 pm

Location:
NYS Teachers' Retirement System
10 Corporate Woods drive
Albany, NY 12211

Number of CPEs: 29

Cost: $200
The cost includes breakfast and lunch every day.
In addition, each attendee will receive a free Red Book!

Registration: Currently Full
Please add yourself to Waitlist.

Click Here to Add to Waitlist

Or follow the link below:
http://www.cvent.com/d/gvql05/4W
President's Message
By Elizabeth Bogdanowicz, CGAP

Welcome to the beautiful month of October! I don’t know about you, but once I grieve the loss of summer, I am ready to fully embrace all that fall has to offer in Upstate New York. This includes pumpkins, mums, apple cider donuts...and Albany IIA programs.

The year got off to a great start with the CAE Roundtable on September 30th. Each year the Chapter brings Chief Audit Executives together in a small setting to discuss common topics facing their audit shops, such as staffing and IT concerns.

October brings the second round of the Albany Chapter's Internal Audit Academy. This program was developed to train auditors with one year or less of experience on a variety of topics critical to their success in the internal audit profession. The Academy would not be possible without the dedication of many Chapter volunteers to coordinate the event logistics, develop the curriculum, and teach the courses. I am so proud the Albany Chapter is leading the way in training our future generation of internal auditors.

If you have considered getting involved, now is the time to jump in! Volunteering with the Chapter is not only a fabulous resume booster, but it provides valuable opportunities to network with your peers in the Capital Region internal audit community. Please contact me anytime, and I guarantee we can identify a volunteer opportunity that suits your interests and availability.

In addition, please consider joining us for coffee, bagels, and lively discussion at our monthly Board meetings. Meetings are held on the second Wednesday of the month, at 7:45 am at the New York State Teachers’ Retirement System (10 Corporate Woods Drive, Albany, NY 12211). I hope to see you there!

Kind Regards,
Elizabeth

IIA Webinars

The IIA offers free informational programs to its members on a variety of topics. Click here to obtain additional information and to register.

What You Need to Know Now About the Revised Standards
October 12, 2016
10:00 – 11:00 am

In The IIA's continued effort to meet the demands of today's business environment, the International Standards for the Professional Practice of Internal Auditing continue to evolve. Revised standards announced on October 1 and become effective January 1, 2017. Revisions include:
- Addition of two new standards
- Alignment of the standards to the Core Principles
- Updates to Existing standards

In this session, participants will:
- Find out the details of the revised standards.
- Understand how the revised standards will impact your internal audit activity.
- Discover next steps as the IPPF continues to evolve to meet current demands on internal audit.
Leveraging Data to Manage Your Fraud Risk
October 18, 2016
1:00 – 2:00 pm

Whether combating internal corruption, vendor, customer, or third-party risk, organizations have more information and tools than they realize. We will present a clear understanding of the definition of Fraud Analytics and the purpose and ways that analytics can assist in identifying fraud efficiently. Examples of how analytics can be used across the organization will be reviewed. Identification of some common difficulties in implementing analytics including data availability; data understanding; integration of disparate sources of data and infrastructure limitations will be discussed along with some tools to assist in alleviating these difficulties.

We will provide examples of how some organizations use what they have and look at case studies of a few unlucky organizations and what they should have done differently.

Learning Objectives
• Learn the definition of fraud data analytics.
• Discuss the purpose of fraud data analytics.
• Identify methods showing how to use existing data.
• Review examples of how fraud data analytics can be used.
• Identify common barriers to implementation of fraud data analytics and how to manage them.

Updates to Specialty Certifications
By Sandy Meadows, CIA, CGAP

It's that time of year again – kids are getting new clothes, pens, and notebooks, and lamenting the end of summer before heading back to school. If you miss your school days, why not consider an IIA certification?

We have plenty to choose from: the Internal Audit Professional (IAP) for those just starting out, the flagship Certified Internal Auditor (CIA) for those who are ready to show their dedication and commitment to the profession, to any one of our specialty certifications like the Certified Government Auditing Professional (CGAP), Certified Financial Services Auditor (CFSA), Certification in Control Self-Assessment (CCSA), or Certification in Risk Management Assurance (CRMA).

And to sweeten the deal, the local chapter of the IIA provides scholarships to our members who have successfully attained any one of the certifications. For more information about the certifications, check out the IIA's certification page at https://na.theiia.org/certification/Pages/Certification.aspx.

If you want more information about the scholarship program, or to order study guides, please feel free to contact me at Sandra.Meadows@gaming.ny.gov.
Please join me in welcoming the following individuals to the IIA Albany Chapter:

Matthew Ancona  
Tammi Coburn-Sossei  
Samantha Doran  
W. Thomas Mannix  
Sabrina Murry  
Kathryn Pfeifer  
Bill Porter  
John Zarvis

Do you have some free time you are looking to fill? If so, we always welcome additional assistance from our members. If you have thought about helping out our chapter but have been hesitant to do so, send me an email letting me know what you are interested in doing and we can see if it is something that will fit into your schedule.

As always, if anyone has questions about their membership, or has a co-worker that would like more information about how to join the IIA Albany Chapter, please contact me and I will be happy to assist.

Chris Herald- Membership Chair
cherald@osc.state.ny.us

The Chapter Achievement Program is designed to recognize activities that promote the strategic objectives of The IIA. This program provides minimum standards of performance for providing service to our Chapter members, providing service to the internal auditing profession and for administering the activities of the Chapter. The Program emphasizes the basic mission of the Chapter, encourages Chapters to perform that mission, and provides Chapters with a means to evaluate their success in accomplishing that mission.

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Schedule of Events

**2016 - 2017**

**September**
- September 30, 2016
  - Fall CAE Roundtable
  - No CPEs

**October**
- October 17–20, 2016
  - Internal Audit Academy
  - 29 CPEs

**November**
- November 21–22, 2016
  - Fraud Conference
  - 7 to 14 CPEs

**December**
- December 13, 2016
  - Holiday Luncheon
  - No CPEs

**January**
- TBD
  - COSO Internal Control Certificate Course
  - Technology Conference
  - 8 CPEs

**February**
- TBD
  - Certification Breakfast
  - No CPEs

**March**
- March 13–15, 2017
  - TCTC
  - 7 to 21 CPEs

**April**
- TBD
  - Fraud Mystery Event

**May**
- TBD
  - Training CAEs

**June**
- TBD
  - Awards Ceremony/Planning Session

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Don't forget to report your speaking hours to Kristina Massaconi
kmassaconi@ose.state.ny.us
Phone: (518) 486-6494