APRIL 2013

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IIA International Internet Address:
http://www.theiia.org

IIA Albuquerque Chapter Internet Address:
https://chapters.theiia.org/Albuquerque/Pages/default.aspx

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PwC in March released their 2013 State of the Internal Audit Profession Study. The study is based on PwC’s research and the views of nearly 1,100 CAEs and more than 630 stakeholders, including CEOs, audit committee chairs, other board members, and senior finance and risk managers. The study presents insights into how well internal audit is meeting expectations of boards and senior management, what the issues are that prevent internal audit from delivering on its maximum potential, how high-performing audit shops stand out from their peers, and what board members, management, and CAEs can do to enhance internal audit’s value.

According to PwC, getting the fundamentals right gives internal audit the credibility and bandwidth to keep pace with a greater risk landscape and rising stakeholder expectations.

The other areas in which high-performing audit departments show strength is in coordinating with ERM and other risk functions, providing coverage of emerging risk, and providing a higher level service beyond just assurance and validation of the known. In the study, the value realized from strength in each of these areas is described and specific examples help drive the message.

I encourage you to read the full study to find out more about how internal audit can maximize its value-adding potential in any organization. And, if you are a CAE, audit director, or audit manager, please consider joining a group of your peers for our May Audit Executive Roundtable. The discussion will be on developing a strategic plan for the internal audit activity, which, coincidentally, is mentioned in the PwC study as one way for CAEs to “deliver more” to their stakeholders.

Sabrina Greinel,
IIA Albuquerque Chapter President

IIA Albuquerque Chapter Calendar of Events

Recent Events

IIA Albuquerque Chapter Spring Seminar
……………………………………March 13-14th

Upcoming Events

IIA Albuquerque Chapter Quarterly Meeting
(See below for details)………………April 17th

IIA Albuquerque Chapter Audit Executive Roundtable
(See below for details)……May – Date TBD
April Quarterly Meeting

Auditors’ Responsibilities for Detecting and Preventing Fraud
Instructor: Stephen Morgan

Date: April 17, 2013
Time: 11:45 am – 4:30 pm
Location: CNM Workforce Training Center
5600 Eagle Rock Avenue NE
CPE: 4 hours
Cost: $70 members, $85 non-members
Lunch and snacks will be provided.

Please RSVP to abq.iaa@gmail.com by Friday, April 12, 2013. See our website at https://chapters.theiia.org/Albuquerque/Pages/default.aspx for more information and to pay by PayPal.

Course Outline:

In reviewing specific auditor responsibilities pertaining to fraud detection and deterrence, we will cover the following topics:

I. What do the Standards say?
II. Audit Planning/Risk Assessment (Detect)
III. Audit Fieldwork and Reporting (Confirm)
IV. Audit Assistance to Management and Elected Officials (Prevent or Deter)
V. Audit Services to Support Investigations

Instructor Bio:

Stephen Morgan is currently the President of Excellence in Government Accountability and Performance Practices, EGAPP, Inc., a company that specializes in training government auditors and managers. He is the former City Auditor of Austin, Texas, responsible for directing performance audits, fraud investigations, and consulting engagements for the City of Austin.

May Audit Executive Roundtable

Developing a Strategic Plan for the Internal Audit Department

Please join us in May for a roundtable discussion with local audit supervisors, managers, and CAEs on Developing an Internal Audit Strategic Plan.

Members and non-members that contribute to the development of their internal audit department’s strategic goals and objectives are welcome to attend to share best practices and their own experiences and learn from others.

Look for details to come soon on the time and place of this timely discussion.
**Membership News**

*Welcome New Members!*

The Albuquerque Chapter Board of Governors would like to welcome the following new members to the Chapter:

- Terry Becenti, *Navajo Nation*
- Stacy Manuelito, *Navajo Nation*
- Carlinda Alvarado, *Northern Edge Navajo Casino*
- Louie Jacquez, *New Mexico State Taxation & Revenue Department*
- Linda Montoya, *New Mexico State Taxation & Revenue Department*

We look forward to meeting you at a future Chapter event!

**Free IIA Gift Membership**

The IIA will award a one-year regular membership to any non-member who attends an IIA Headquarters-sponsored seminar, on-site training course, or conference. By remitting the non-member price upon registration, you are eligible for a free one-year gift membership. View this and other special offers on The IIA’s [website](https://www.theii.org)!

**International Internal Audit Awareness Month**

May is International Internal Audit Awareness Month - the perfect opportunity to promote the profession and its important role in organizational governance, internal control, and risk management. Let us know how your audit shop is promoting the profession and we will include your activities in next month’s newsletter. Here are some ideas to promote awareness in your workplace:

- Arrange to display and distribute materials at a popular place in your organization
- Organize a “lunch and learn” session and show a PowerPoint presentation on what internal audit does
- Contribute an article to your organization’s internal newsletter/newspaper/email on the value of internal audit
- Design International Internal Audit Awareness bulletin boards and display them around your organization

Send information on what your audit shop is doing to our Public Relations Chair, KariAnn Blea, at kariann.blea1@state.nm.us or to our Newsletter Editor, Mike Hansen, at mikehansen22@comcast.net.

**IIA vs. GAO Standards Training Recap**

Our Chapter’s spring seminar was held on March 13 and 14 and was presented by Leita Hart-Fanta. She did a great job instructing the class, and the students found her very engaging and interactive. She made a dry subject interesting and attendees took away a lot of useful information regarding the similarities and differences between the red book and the yellow book.
**Announcements**

**IIA Albuquerque Chapter Survey – Watch for It!**

We will be sending out our annual survey soon and we would like to request your feedback. Your input is valuable to us as it helps us plan events, trainings, and other activities that are beneficial to you. Check for the survey in your email and complete it at your earliest convenience. Thanks!

**IIA Website**

For information about The IIA Albuquerque Chapter, please visit [https://chapters.theiia.org/Albuquerque/Pages/default.aspx](https://chapters.theiia.org/Albuquerque/Pages/default.aspx). In addition to information about all of our upcoming Chapter events, it also has local career opportunities and links to various parts of The IIA International’s website.

**Reminder- ‘Like’ Us on Facebook!**

The IIA Albuquerque Chapter also has its own page on Facebook. Please stop by [www.facebook.com/abq.iia](http://www.facebook.com/abq.iia) and ‘like’ us to catch up on all the latest chapter news, events, and information.

**Attention LinkedIn users!**

In addition, the IIA Albuquerque Chapter has its own LinkedIn members-only Group page. To access The IIA Albuquerque Chapter group page, a member needs to first create an account. Simply go to [www.linkedin.com](http://www.linkedin.com) to build your profile. It is free of charge and you just need a working e-mail address. Once you have created your account, you can fill in your information, set up privacy settings, and connect with people as you wish. Then, look for us under Institute of Internal Auditors – Albuquerque Chapter.

**IIA Training Opportunities**

On May 21 and 22, the Colorado Springs Chapter of The IIA is hosting a seminar on audit planning, risk assessment, conflict resolution, and time management. If you are interested please see the attached flyer for more information.

Between June 17 and June 20, The IIA will be offering a variety of courses ranging from two to four days at Caesar’s Palace in Las Vegas. Go to [https://na.theiia.org/training/seminars/Pages/Browse-Our-Seminars.aspx](https://na.theiia.org/training/seminars/Pages/Browse-Our-Seminars.aspx) for more details.
Upcoming Events of Other Organizations

For those of you who are members of ACFE, AGA or ISACA, these upcoming events may be of interest to you:

ACFE: The next ACFE monthly meeting is scheduled for April 30, 2013, at 11:30 A.M. at the NM Educator’s Federal Credit Union Training Center, at 4100 Pan American Freeway NE, Building B, in Albuquerque. The cost for one hour of CPE is $20 for ACFE-NM members and $25 for non-members; the meeting includes a box lunch. Please e-mail Beth Mohr at bmoehr@themchardfirm.com for more information and to register.

ISACA: The next ISACA luncheon information is not yet available. Luncheons are usually at 11:30 A.M. at the NM Educator’s Federal Credit Union Training Center, at 4100 Pan American Freeway NE, Building B, in Albuquerque (La Luz room). For more information, please call Jaime Rumbaoa at 505-878-7245, or you may e-mail him at Jaime.Rumbaoa@mossadams.com. You may also contact Lew Witz at 505-768-3166 or e-mail him at lwitz@cabq.gov.

AGA: The Albuquerque and New Mexico chapters of AGA are hosting the 2013 Professional Development Conference. Its theme will be Innovative Thinking through the Challenges. It will be held at the Hard Rock Hotel and Casino – Albuquerque on April 16th and 17th. For more information and to register, please contact Blanca Sena at blanca.sena@state.nm.us or Marla Gorena at mgorena@acgnm.com, or go to http://www.regonline.com/builder/site/Default.aspx?EventID=1197882.

The Editor’s Corner

Please submit newsletter articles for May 2013 by Monday, May 6th. If you would like to have included in future newsletters upcoming events from other organizations, such as AICPA, AGA, and ALGA, please let me know. Thank you!

Michael Hansen, Newsletter Editor
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