JANUARY 2013

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IIA International Internet Address: http://www.theiia.org

IIA Albuquerque Chapter Internet Address:
https://chapters.theiia.org/Albuquerque/Pages/default.aspx

Facebook:
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The President’s Monthly Message

Revisions to the IIA Standards in Effect

As many of you may know, The IIA recently announced changes to the International Standards for the Professional Practice of Internal Auditing (Standards). The revised Standards went into effect January 1. In total, 18 revisions were made, which are intended to improve the professional practice of internal auditing worldwide.

Key changes to the Standards include:

- Clarifying the responsibilities of internal auditors, the chief audit executive (CAE), and the internal audit activity for conforming to the Standards.
- Increasing focus on the Quality Assurance and Improvement Program requirements and clarifying ways in which conformance may be achieved.
- Clarifying the CAE’s role in communicating unacceptable risk.
- Explicitly requiring timely adjustments to the internal audit plan.
- Ensuring the audit plan covers risks to achieving strategic objectives.
- Adding more examples of what constitutes “functional reporting to the board.”
- Adding the definitions of "overall opinion" and "engagement opinion" to the Glossary, as well as changing the definition of "board."

Standards revisions, which occur every other year, are a great opportunity to refamiliarize yourself with The IIA’s International Professional Practices Framework (IPPF), and to ensure your audit shop is following the Standards, which are considered mandatory under the IPPF. The 2013 edition of the IPPF is available for pre-order now from The IIA’s bookstore. You can also learn more about the revisions to the Standards by watching a playback or downloading a PowerPoint presentation from The IIA’s Global Web Broadcast (click here).

Happy New Year and best wishes for a successful 2013!

Sabrina Greinell,
IIA Albuquerque Chapter President
Calendar of Events

Recent Events

Albuquerque Chapter Board Meetings
..................December 12th and January 9th

Annual Holiday Party
(See below).........................December 12th

Upcoming Events

Four-hour seminar on ERM.............January 16th
This FREE seminar will be from 1:00 PM to 5:00 PM at the CNM Workforce Training Center, 5600 Eagle Rock Avenue NE, Albuquerque (see below for more details)

Annual Holiday Party!

The annual holiday networking event was held at Yanni’s Mediterranean Grill on Central Avenue in Albuquerque and it was a huge success! A number of our IIA Albuquerque Chapter members attended to spread Christmas cheer, network with fellow auditors, and close out 2012. Here are a few pictures from the event.

Risk Intelligent Enterprise Management – Applied ERM!

The IIA Albuquerque Chapter Presents
Mike Sargent, Senior Manager, Deloitte & Touche LLP

Date: Wednesday, January 16, 2013
CPE: 4 technical hours
Cost: FREE!

Registration for this event is closed. Please be aware that due to space constraints, walk-ins to this event may not be accommodated. See attached flyer for more information and visit https://chapters.theiia.org/Albuquerque/Pages/default.aspx for all the details.

Jan 2013 ERM Flyer.pdf
Membership News

Recent Certifications

The Albuquerque Chapter of the IIA would like to congratulate the following members on their recent certifications.

Ro Malcomb, MBA, CIA, CGAP and CRMA recently obtained her Risk Management Assurance Certification. Ro has been employed at Sandia National Laboratories for 23 years performing audit work in the Safeguards and Security area for the past three years and in the Internal Audit department for seven years. Ro has an MBA in Finance and a BA in Management Information Systems. In addition to her newly acquired Certification in Risk Management Assurance, Ro also holds CIA and CGAP certifications. Prior to her work at Sandia, Ro owned a marketing company that provided full-service advertising, events promotion and public relations to some well-known, high-profile companies. She has training and experience in construction and law, is a licensed New Mexico Real Estate Associate Broker and a Notary Public. Ro thoroughly enjoys working as an internal auditor, studying business processes and networking with fellow professionals through her membership in IIA. She previously served as the Newsletter Editor for the IIA Albuquerque Chapter.

Ro will be recognized by the Albuquerque Chapter of the IIA at the January quarterly meeting. Congratulations Ro!

John Paden recently received his Governmental Auditing Professional Certification. John will be recognized by the Albuquerque Chapter of the IIA at the January quarterly meeting. Congratulations John!

If anyone would like information on obtaining any of the certifications the IIA has to offer feel, free to send an email to the Albuquerque Chapter IIA Certifications Chair, Renee Martinez @ renee.martinez@pnmresources.com.

Scholarship Recipients – Honored

Along with the holiday celebration, we also honored our scholarship winners who were selected via an essay submitted to the IIA Albuquerque Chapter Scholarship Committee. Each winner received a $500 award, presented to them by our District Representative, John Evancevich. The winners are pictured here, in no particular order: Gabriel Atencio, Rico Gallegos, Victor Kraft, and Leah Szczesiul.
Upcoming Events of Other Organizations

For those of you who are members of ACFE, AGA or ISACA, these upcoming events may be of interest to you:

The next ACFE monthly meeting is scheduled for January 29, 2013, at the NM Educator’s Federal Credit Union Training Center, which is located at 4100 Pan American Freeway NE, Building B, in Albuquerque. The presenter will be Mark Fidel, President of CAaNES LLC, and the topic will be “Threats of the Internet and Social Media.” RSVP by January 25th to Beth Mohr at bmohr@themchardfirm.com.

The next ISACA luncheon meeting will be on February 13, 2013, at the Lodge in Santa Fe, 750 North St. Francis Drive. The topic will be "RASE: A Search Engine for Financial Data" presented by Peter Chew, D.Phil., CPA, CFE. In his presentation Peter will describe some of the basic principles underlying search engines and how he has been able to adapt these for use with financial data in consulting projects, overcoming some of the limitations of traditional query tools. Please contact Jaime Rumbaoa at either Jaime.Rumbaoa@mossadams.com or 505-878-7245 for further information and to register.

Announcements

Albuquerque Chapter Gets New Website

The IIA gave its website a makeover in 2012, and now it’s the Chapters’ turn. The Albuquerque Chapter, along with many other North American Chapters, is in the process of converting to a new website. This site will be hosted by The IIA and will be on a SharePoint platform. Along with an updated look and feel, the website will also be more consistent with The IIA’s main webpage and will have more functionality, like the ability to have a Members-only section.

You may have noticed that the Chapter’s former website has already been discontinued. We realize this has been an inconvenience for some of you as you look for information on Chapter events and more, and for that we apologize. The new website will be up and running in the next few days, and we feel confident that it will be worth the wait!

As you familiarize yourself with the new site, please keep in mind that there are bound to be some kinks that must be worked out. We appreciate your patience and understanding as we work to make our website an even greater resource for our members.

The new Chapter website can be found at https://chapters.theiia.org/Albuquerque/Pages/default.aspx.

Rich Brody elected to ACFE Board of Regents

In 2012, our very own Dr. Richard Brody was nominated to appear on the ballot for the Association of Certified Fraud Examiners’ (ACFE) Board of Regents for 2013-2014. The ballot had six high-quality candidates, and in early January, the ACFE announced that Dr. Brody was one of two candidates elected. Dr. Brody will be sworn in to his new position in February 2013.

Dr. Brody is a Certified Fraud Examiner as well as a member of the Board for the IIA Albuquerque Chapter. In 2012 he was the ACFE Educator of the Year. Congratulations on another significant accomplishment, Dr. Brody!
Networking Event Contemplated for February

The Board of Directors for the IIA Albuquerque Chapter is contemplating another networking event for February. We are looking for possible sponsors for this event. If anyone knows a company who would be interested in sponsoring an event, please let a Board member know.

District Representative John Evancevich attends the December 12th Albuquerque IIA Board

The Albuquerque Chapter’s District Representative, John Evancevich, attended the December 12th Albuquerque Chapter Board meeting to discuss IIA International’s initiatives for the coming few years. The discussion centered on the IIA’s strategic goals, CIA exam changes, financial controls, chapter allotment increases, and billing cycle changes. Please contact a Board member if you would like further information on these areas.

Job Opportunity

Please see the attached job posting for New Mexico Student Loans. Posting will be open until close of business Wednesday, January 16, 2013. Applicants are asked to forward resumes to employment@nmstudentloans.org.

Reminder-‘Like’ Us on Facebook!

The Albuquerque Chapter recently set up its own page on Facebook. Please stop by www.facebook.com/abq.iia and ‘like’ us to catch up on all the latest chapter news, events, and information.

The Editor’s Corner

Please submit newsletter articles for February by Thursday, February 7th. If you would like to have included in future newsletters upcoming events from other organizations, such as AICPA, AGA, and ALGA, please let me know. Thank you!

Michael Hansen, Newsletter Editor
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