Albuquerque Chapter
“Audit Tales”

JULY 2013

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IIA International Internet Address:
http://www.theiia.org
IIA Albuquerque Chapter Internet Address:
https://chapters.theiia.org/Albuquerque/Pages/default.aspx
Facebook:
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The President’s Monthly Message

Webcast Available: COSO Internal Control – Integrated Framework

You may have heard that the COSO Internal Control – Integrated Framework was updated earlier this year. The Framework is the most widely recognized guidance on what constitutes effective internal control, which is vital for the success of any organization. It is broad-based and can be applied by organizations, businesses, governmental agencies, and not-for-profit enterprises of all sizes. As one of the five members of the Committee of Sponsoring Organizations of the Treadway Commission (COSO), The IIA was heavily involved in the update process. IIA members benefit from this involvement in two ways: first, by knowing that the perspective of the internal auditing community was represented and considered as the Framework was updated; and second, by having direct and discounted access to COSO resources.

To that end, The IIA is providing its members with a free webcast overview of the updated Framework, which can be accessed anytime in The IIA’s COSO Resource Center at https://na.theiia.org/standards-guidance/topics/Pages/COSO-Resource-Center.aspx. The webcast discusses why the updates occurred and what factors influenced it, what has not changed from the original guidance, the nine elements that have changed and those that directly impact internal audit, and how to continue your education and understanding of the Framework. Additional resources are also available in the COSO Resource Center, including links to purchase the full Framework and information on training courses.

The IIA Albuquerque Chapter is also considering hosting a training session on this topic. If you are interested, please let us know by contacting Allen Leatherwood, our VP of Programs.

Sabrina Greinel,
IIA Albuquerque Chapter President

IIA Albuquerque Chapter Calendar of Events

Recent Events

IIA Albuquerque Chapter Quarterly Meeting
(See below).........................July 10th

Upcoming Events

IIA Albuquerque Chapter Social
(Event is tentatively planned for August 22nd. Please watch for it in the August newsletter, check the chapter website or contact a Board member)..........................August 22nd
IIA Albuquerque Chapter Quarterly Meeting

The IIA quarterly luncheon meeting was held July 10th at the CNM Workforce Training Center. The speaker was Jill VonOsten, Owner and President of Org Agents, LLC, an organizational development consulting and project management firm that helps business, government and non-profits initiate, navigate and manage change to realize their full potential. Ms. VonOsten held an Ethics workshop. About 45 people were in attendance, and discussion was lively. A few pictures are below, and will be on the chapter website soon.

Welcome New Members!

The Albuquerque Chapter Board of Governors would like to welcome the following new members to the Chapter:

- Eva Rambo, Los Alamos National Laboratory
- Betsye Ackerman, Los Alamos National Laboratory

We look forward to meeting you at a future Chapter event!

Membership Processing Fee Waiver for Non-Member CIA Candidates

IIA members receive reduced registration and exam fees as well as all of the other benefits of membership. If you're a non-member preparing to register for the CIA exam, consider becoming a member before you register to take advantage of this special offer.

Call The IIA at 407-937-1111 prior to registering for the CIA exam and mention discount code EXAM. The IIA will process your membership and waive the US $25 processing fee.

Please see https://na.theiia.org/membership/Pages/Special-Offers.aspx for more information and other special offers.
IIA Leadership Academy

This past April, I was given the opportunity to represent the Albuquerque Chapter of the IIA at the 2013 Leadership Academy in Orlando, Florida. Hundreds of internal auditors from all over the United States, Canada, the Caribbean, Bermuda, and Guyana were in attendance. This two-day event was filled with updates on the profession, learning sessions, and breakout activities, all aimed at equipping the participants with valuable information and skills that could be taken back to their chapters.

IIA President and CEO Richard Chambers delivered an address on the 2013 Pulse of the Profession survey, which can be found here: https://na.theiia.org/news/Documents/Pulse-of-the-Profession-March-2013-Report.pdf. In his address he also mentioned that analytical/critical thinking skills are the most sought after skills for potential internal audit hires, and 93% of all audit departments will have equal or greater staffing in the upcoming year. One of the key topics of the conference that particularly resonated with me was the theme that as internal auditors, we have an obligation to our organizations to set the example for integrity and accountability. Mr. Chambers stated that as auditors, “we live in a glass house.”

At the conference, I was able to network with and gain the perspective of several of our colleagues from diverse backgrounds. Many of them were open and willing to share their stories and expertise on a breadth of topics that we are facing as internal auditors today. I was delighted to take in as much knowledge and insight as possible and I plan to share these ideas with the Albuquerque Chapter. I hope that over the next year, we can implement many of the ideas from the conference and emulate the positive attitude and energy that was apparent from the presenters and attendees. I would like to extend my sincerest gratitude to the Albuquerque Chapter for this opportunity.

P. Michael Padilla
IIA Albuquerque Chapter- Academic Relations Chair

IIA Website

For information about The IIA Albuquerque Chapter, please visit https://chapters.theiia.org/Albuquerque/Pages/default.aspx. In addition to information about all of our upcoming Chapter events, it also has local career opportunities and links to various parts of The IIA International’s website.

Connect with The IIA Albuquerque Chapter on Social Media

The IIA Albuquerque Chapter is on Facebook! Please stop by www.facebook.com/abq.iia and ‘like’ us to catch up on all the latest chapter news, events, and information.

In addition, The IIA Albuquerque Chapter has its own LinkedIn members-only Group page. To access The IIA Albuquerque Chapter group page, a member needs to first create an account. Simply go to www.linkedin.com to build your profile. It is free of charge and you just need a working e-mail address. Once you have created your account, you can fill in your information, set up privacy settings, and connect with people as you wish. Then, look for us under Institute of Internal Auditors – Albuquerque Chapter.
For those of you who are members of ACFE, AGA, or ISACA, these upcoming events may be of interest to you:

**ACFE:** The next ACFE monthly meeting is scheduled for **July 30, 2013**, at 11:30 A.M. at the NM Educator’s Federal Credit Union Training Center, at 4100 Pan American Freeway NE, Building B, in Albuquerque. The cost for one hour of CPE is $20 for ACFE-NM members and $25 for Non-members; the meeting includes a box lunch. Topic information is not currently available for this meeting. Please contact Beth Mohr at 505-554-2968 or bmohr@themchardfirm.com for more information.

**ISACA:** New Mexico ISACA’s next luncheon meeting will be Wednesday, **July 31, 2013**, beginning at 11:30 AM. The speaker will be Derek Melber, independent consultant, speaker, and author. Mr. Melber is President and CTO of BrainCore.Net. His presentation will cover two topics: “Creating a Secure Desktop” and “Top 5 Key Audit Points for Active Directory.” This will be 2 hours of CPE. The location will be the La Luz Room, New Mexico Educators Credit Union Training Facility, 4100 Pan American Freeway NE, Building B, Albuquerque. The cost is $35 for ISACA, IIA, AGA and IMA members, and $40 for non-members. Please RSVP with Jaime Rumbaoa at Jaime.Rumbaoa@mossadams.com or call him at 505-878-7245 by **4:00 PM on Monday, July 29, 2013**. Visit [http://www.isaca.org/New-Mexico](http://www.isaca.org/New-Mexico) for more information.

ISACA will also be hosting an all-day seminar on August 28th entitled “**Why System Implementations Fail**.” The location will be the La Luz Room, New Mexico Educators Credit Union Training Facility, 4100 Pan American Freeway NE, Building B, Albuquerque. The member price is $125 through 8/14/2013, $150 after; and the non-member price is $150 through 8/14/2013, $175 after. Contact Lew Witz at 505-768-3166 or lwitz@cabq.gov for more information, or go to [http://www.isaca.org/New-Mexico](http://www.isaca.org/New-Mexico). RSVP to Mr. Jaime Rumbaoa at the e-mail address above.

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**The Editor’s Corner**

Hi Folks! For more information on any of the information in this newsletter, or if you cannot open up a link, go to our chapter website. The address is shown on page one above. It will list upcoming events, Board member addresses, current news, past newsletters, a link to IIA International, and more!

Please submit newsletter articles for August 2013 by **Tuesday, August 6th**. If you would like to have included in future newsletters upcoming events from other organizations, such as AICPA, AGA, and ALGA, please let me know. Thank you!

*Micahal Hansen, Newsletter Editor*

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