March 2013

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IIA International Internet Address:
http://www.theiia.org

IIA Albuquerque Chapter Internet Address:
https://chapters.theiia.org/Albuquerque/Pages/default.aspx

Facebook:
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The President’s Monthly Message

The Three Lines of Defense

The IIA recently published a position paper titled *The Three Lines of Defense in Effective Risk Management and Control*. The paper discusses the three lines of defense and how management can leverage this structure to create value and effectively manage risk within their organizations. In advocating this model, The IIA describes how using the three lines of defense helps clarify roles and responsibilities of those involved in mitigating risk, reduces the risk of duplication of effort or gaps in the risk management process, and enhance communications around risk management efforts and results.

According to the position paper, implementing such a model can bring significant value in organizations where risk is managed in a distributed fashion, with diverse teams of internal auditors, enterprise risk management specialists, compliance staff, fraud investigators, quality inspectors, and other risk and control professionals. Due to the increasingly complex nature of business, this type of scenario is fairly common. Without a cohesive, coordinated approach to managing all the different risks and types of risks facing the business, an organization is likely to have an inefficient deployment of risk management resources, and significant risks may not be identified or managed appropriately.

If you want to learn more about the three lines of defense and the important role internal audit plays in this model, go to [https://na.theiia.org/standards-guidance/recommended-guidance/Pages/Position-Papers.aspx](https://na.theiia.org/standards-guidance/recommended-guidance/Pages/Position-Papers.aspx) to read The IIA’s position paper.

Sabrina Greinel,
IIA Albuquerque Chapter President

Calendar of Events

Recent Events

Albuquerque Chapter Board Meeting…………………………February 10th

IIA Networking Event
The IIA held a networking event at Chama River Brewing Company sponsored by ExamMatrix. See a few pictures from the event below…………………………February 20th

Upcoming Events

IIA Spring Seminar
(See below for details)…………………………March 13-14th

IIA Quarterly Meeting
(See below for details)…………………………April 10th
IIA Spring Seminar

Don’t forget about our Spring Seminar this Wednesday and Thursday! The seminar is currently full, but for those of you who have signed up, here is the information again.

IIA vs. GAO Standards
Instructor: Leita Hart-Fanta

Date: March 13-14, 2013
Time: 8 am – 5 pm both days
Location: New Mexico Educators Federal Credit Union Training Center
4100 Pan American Freeway NE
CPE: 16 technical hours
Cost: $375 members, $450 non-members
Lunch and snacks will be provided.

Non-members will receive one year free IIA membership with their paid registration!

This two-day seminar will cover the core requirements and differences between The IIA’s International Professional Practices Framework (the “Red Book”) and the Government Auditing Standards (the “Yellow Book”).

A hard copy of the Red Book and Yellow Book will be provided to each participant.

See the attached flyer for more information.

IIA April Quarterly Meeting

Auditors’ Responsibilities for Detecting and Preventing Fraud
Instructor: Stephen Morgan

Date: April 10, 2013
Time: 11:45 am – 4:30 pm
Location: CNM Workforce Training Center
5600 Eagle Rock Avenue NE
CPE: 4 hours
Cost: $70 members, $85 non-members
Lunch and snacks will be provided.

Please RSVP to abq.iia@gmail.com by Saturday, April 6, 2013. See our website for more information and to pay by PayPal.

Membership News

Welcome New Members!

The Albuquerque Chapter Board of Governors would like to welcome the following new members to the Chapter:

- Brandon Trujillo, University of New Mexico
- Greg Shirley, Sandia National Laboratories
- Christopher Hart, Sandia National Laboratories
- Tiffany Long, Sandia National Laboratories

We look forward to meeting you at a future Chapter event!
The IIA’s Bridge Membership program provides a one-year complimentary membership to those members who have been an active member for at least the past two years and have recently lost their job. Bridge Members will have access to Internal Auditor Online but will not receive a hard copy issue of the magazine. Applicants must be actively seeking employment to qualify. To apply, please complete the attached application as well as submit a written request certifying you are unemployed and meet the qualifications of the program. Submit all documents to membershipdevelopment@theiia.org. For more information, go to: https://na.theiia.org/membership/Public Documents/Bridge Membership Program Application.doc

Special Offer for New Members

If you are a government employee and join The IIA by March 29, 2013, you can receive 30% off your membership when using the discount code GOV13. If you are interested in a group membership, you can save even more. If you are a professional employee, you can also save when you join. Just enter discount code NMPBD13 to save 20% off the regular membership rate.

For both discounts, please go to https://na.theiia.org/membership/pages/special-offers.aspx for more information.

Announcements

New Website – Reminder!

This is just a reminder that The IIA Albuquerque Chapter has a new website, which can be found at https://chapters.theiia.org/Albuquerque/Pages/default.aspx. In addition to information about all of our upcoming Chapter events, it also has local career opportunities and links to various parts of The IIA International’s website. Eventually, we will also develop the members-only portion of the website.

If you have any specific ideas on content you’d like to see on the new site, please contact our Web Administrator, KariAnn Blea, at Kariann.Blea1@state.nm.us.

Reminder-‘Like’ Us on Facebook!

This is just a reminder that The IIA Albuquerque Chapter has set up its own page on Facebook. Please stop by www.facebook.com/abq.iia and ‘like’ us to catch up on all the latest chapter news, events, and information.

Attention LinkedIn users!

Did you know that The Albuquerque Chapter IIA has its own LinkedIn members-only Group page? For those of you not familiar with LinkedIn, it is a social website used strictly for professional networking. Unlike its similar counterpart, Facebook, which is mainly used for bringing friends together, posting pictures and chatting, LinkedIn keeps a person’s professional life separate from their personal. Some of the benefits of using LinkedIn are for networking with colleagues; hiring; posting jobs; acquiring business advice; getting discussions started on company topics; asking for ideas on how to build specific audit programs; and discussing best study techniques for obtaining certifications.

For those members not on LinkedIn who would like access to The Albuquerque Chapter Group page, first create an account. Simply go to www.linkedin.com to build your profile. It is free of charge and you just need a working e-mail address. Once you have created your account, you can fill in your information, set up privacy settings and connect with people as you wish.

Look for us under Institute of Internal Auditors – Albuquerque Chapter. If you have problems finding the Group, feel free to find me on LinkedIn and I can invite you to the group.

Thanks! KariAnn Blea

Job Opportunity

Los Alamos National Laboratories (LANL) has an opening for an Auditor 3. Please go to the LANL website at http://www.lanl.gov/ for more information.
Upcoming Events of Other Organizations

For those of you who are members of ACFE, AGA or ISACA, these upcoming events may be of interest to you:

ACFE: The next ACFE monthly meeting is scheduled for March 26, 2013, at 11:30 A.M. at the NM Educator’s Federal Credit Union Training Center, at 4100 Pan American Freeway NE, Building B, in Albuquerque. The presenter is Peter Schoenburg, a partner in the Albuquerque offices of Rothstein, Donatelli, Hughes, Dahlstrom, Schoenburg, and Bienvenu, LLP. The topic is “Legal Requirements of Disclosures in Criminal Cases.”

The cost for one hour of CPE is $20 for ACFE-NM members and $25 for non-members; the meeting includes a box lunch. Please RSVP by March 22nd to Beth Mohr at bmohr@themchardfirm.com.

ISACA: The next ISACA luncheon is scheduled for March 19, 2013 at 11:30 A.M. at the NM Educator’s Federal Credit Union Training Center, at 4100 Pan American Freeway NE, Building B, in Albuquerque (La Luz room). The speaker is Virginia Bateman, Information Technology Specialist and Forensic Examiner with the FBI and currently assigned to the New Mexico Regional Computer Forensics Lab on the UNM south campus. She will present an “Introduction to the New Mexico Regional Computer Forensics Lab (NMRCFL).”

The cost for one hour of CPE is $24 for ISACA members and $26 for non-members. Please RSVP by March 18th to Jaime.Rumbaoa@mossadams.com or call 505-878-7245.

AGA: AGA’s next luncheon will be on March 21, 2013 at 11:30 A.M. at the Chama River Brewing Company (Pan American Freeway). The speaker is Stephanie Yara with the City of Albuquerque who will discuss the City’s budget and CAFR. The cost for one hour of CPE is $15 for AGA members and $20 for non-members. Interested persons should call or e-mail Laura Beltran-Schmitz at 505-822-8737 or lbschmitz@bacaredwinecpa.com for more information and to register.

The Editor’s Corner

Please submit newsletter articles for April by Friday, April 5th. If you would like to have included in future newsletters upcoming events from other organizations, such as AICPA, AGA, and ALGA, please let me know. Thank you!

Michael Hansen, Newsletter Editor
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