NEWSLETTER

The Institute of Internal Auditors
Beach Cities Chapter

MAY LUNCH MEETING

Please join us for lunch and an informative presentation, and earn 1 CPE.

Topic: Cost Containment around Healthcare Spend in a changing landscape of the Affordable Care Act (ACA)
Speaker: Randall L. Light, Managing Partner, BMI Audit Services, LLC
Date: Thursday, May 21, 2015
Time: 11:30 am registration; 12:00 pm lunch and introductions; 12:15 pm – 1:15 pm speaker

Cost: IIA members: $35 (non-members $40, retirees $30; students & unemployed active members free). The Chapter encourages members to bring guests. If you bring a non-member to our meeting, we will pay for their 1st lunch.

RSVP & Info: Please RSVP by May 19, 2015 with your meal preference (Beef, Chicken, Fish or Vegetarian) to Kathryn Andrus at kandrus@ducommun.com or (310) 513-7254. Additional information – Please contact Sher Shah at sshah@portla.org or (310) 732-3019.

Meals are ordered based on your RSVP. No RSVP = no meal. No-show RSVP’s without notice will be responsible for meal cost reserved.

Location: Holiday Inn Harbor Gateway
19800 South Vermont Ave.
Torrance, CA 90502
(310) 781-9100

Driving Directions: Our meeting place is near the intersection of I-405 and I-110. Parking is free at the Holiday Inn.
• If you are coming north on I-405, take the Main St exit, then go south (left) to Del Amo Blvd and west (right) to Vermont Ave. At Vermont, turn north (right) to the hotel, about one block.
• If you are coming south on I-110 take the 190th St./405 exit and go west (right) to Vermont, then south (left) about 2 blocks to the hotel.
• If you are coming south on I-405, take the Vermont Ave. exit and go south on Vermont about 2 blocks to the hotel.

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PRESIDENT’S MESSAGE

Hello Folks!

I am absolutely delighted to inform you that the Student Night held at the Reef restaurant on April 16, 2015 in Long Beach was the best ever event for the chapter. There were 254 attendees, of which, 186 were students from 11 universities located in the Southern California region and 68 professionals. That is a record for any Student Night and for any event held for the chapter so far! We also enjoyed a record attendance by our sponsoring and recruiting firms, which included 17 world-class organizations.

I want to thank and recognize the organizations that participated in the Student Night and the members of these organizations that came to the event:

• PricewaterhouseCoopers
• Port of Los Angeles
• Northrop Grumman
• Harvey Rose & Associates
• BCA Watson Rice
• Moss Adams
• RKE
• Bronner Consulting
• CA State Auditor’s Office
• Vazquez & Company
• Alliance Resource Group
• Robert Half – Accountemps
• Roger CPA Review
• Becker CPA Review
• UCLA
• UC Irvine
• Loyola Marymount University
Thank you for your generous contributions for an extremely worthwhile cause and for coming and making this event successful. It is your contributions that enable us to connect students with prospective employers and thus, provide a win-win situation to both parties.

Maggie O’Keeffe gave a very interesting presentation on “Unlocking the Secrets to Success in Professional Services”. The students enjoyed her presentation and several engaged in a lively discussion with her by raising questions in the Q & A session that followed her presentation. A big thank you to Maggie!

Finally, I want to thank all the members of our chapter who made this event possible by their tireless efforts in organizing the event and raising sponsorship funds for this event. I also, want to thank the students for their tremendous support in organizing a great turnout for this event.

We had record attendances from CSULB, CSUDH, UCI and CSULA, mainly due to the great effort and committed dedication of student leaders like Tahlia Grond of CSUDH and Allen Au of CSULB. We would like to encourage students from many more universities to attend and learn about internal auditing as a profession. We shall be reaching out to student leaders and professors again next year to organize a great event. Please continue to make the generous contributions again next year. Thank you everybody for making it happen! Please enjoy some photographs taken at the event on April 16, 2015.

Our next chapter event is on Thursday, May 21, 2015. Randy Light of BMI Audit Services, Inc. will be presenting “Cost-Containment around Healthcare Spend in a changing landscape of the Affordable Care Act”. Randy has presented this topic to other IIA chapters and received good reviews. Please see more details in the newsletter.

Planned Change of Day We hold our Lunchtime Seminars
Please note that the monthly lunchtime seminars will be held on the third Wednesday of each month. This proposed change is going to be effective from the first lunchtime seminar we hold starting in September 2015. There will be no change to the seminar scheduled on Thursday, May 21, 2015.

We shall be dark for the summer, resuming our monthly lunchtime seminars in September 2015. I wish you all a great summer.

The chapter exists to serve your needs and we constantly look for ways to engage you and encourage your participation to make this chapter what you expect it to be. Please feel free to contact any board member with questions, comments or suggestions to help us improve the service we provide to you. Board member and committee chair contact information is available on our chapter website under the “About Us” tab.

Thank you.
Sher Shah, President, IIA-Beach Cities Chapter

MAY LUNCH SPEAKER’S BIOGRAPHY AND TOPIC
Randall L. Light, Managing Partner
With more than 34 years of experience, Mr. Light is a noted technical expert in the field of Employee Benefits. His expertise is valued in the areas of health and welfare benefit plan design, underwriting review, contract review, analysis of funding techniques, audit services, and regulatory compliance. He is also experienced in claims audit and investigation services focusing on fiduciary oversight and payment accuracy assurance. Prior to founding BMI Audit Services, LLC in August 1998, Mr. Light led the Group Benefits Consulting practice for one of the nation’s largest accounting and consulting firms. Mr. Light earned a Bachelor of Science Degree from Louisiana State University.

Topic details:
Whether it’s fiduciary responsibility, legal requirements or simply to reduce overall health care costs, conducting a claims or dependent eligibility audit can prove to be extremely beneficial.

Why Employers Conduct Dependent Eligibility Audits
- Decreased overall health care costs.
- Savings of administration time and money by hiring an outside auditor.
• Immediate measurable results as ineligible dependents are removed from coverage.
• Confirmation that plan participants understand eligibility requirements and definitions.
• Reduced compliance risk under Sarbanes-Oxley (SOX), Employee Retirement Income Security Act (ERISA)

Why Employers Conduct Employee Benefits Claims Audits
• Identification of measurable cost savings.
• Confirmation of payment and records accuracy.
• Assurance that systems and processes are in place that will optimize claim paying performance.
• Fulfillment of due diligence and fiduciary responsibility.
• Identification of human misinterpretation of plan language.

POSITIONS AVAILABLE
• Audit Manager, CHAN Healthcare (Camarillo, CA) www.chanllc.com and/or email at recruiter@chanllc.com

• Audit Manager, CHAN Healthcare (San Bernardino or Bakersfield, CA) www.chanllc.com and/or email at recruiter@chanllc.com

• Project-Based Audit Manager, CHAN Healthcare (West Coast) www.chanllc.com and/or email at recruiter@chanllc.com

• Senior Audit Manager, Public Accounting (Irvine, CA) Contact Ryan Sharp at (619) 955-7472 and/or Ryan.sharp@accountingplacementsdirect.com

• Sox Compliance Supervisor, Motorcar Parts of America, Inc. (MPA) (Torrance, CA) Contact Ileana Escobedo at iescobedo@motorcarparts.com

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CALENDAR CORNER
May 21, 2015: Lunch meeting at Holiday Inn Harbor Gateway – Randy Light – “Audit Tips for Insurance, including ACA”
June 7-8, 2015: 4th Annual Southern California District Conference in Anaheim, CA (for more information or to register, visit www.WRD4EC.org)
July 6-9, 2015: 2015 IIA International Conference in Vancouver, BC, Canada

GLEIM REVIEW SYSTEM
Beach Cities Chapter has partnered with Gleim Publications to ensure your success on the CIA exam! Working together, we will provide you the necessary study tools to prepare for this difficult exam.

Gleim has been preparing candidates for success with their extensive self-study course for the CIA exam for over 30 years! The Gleim Review System enables you to identify your weak areas so you know where to focus your efforts and GUARANTEES that you will pass each exam part the first time. Our goal is that you achieve success while minimizing your frustration, cost, and time.

As a member of the chapter, you are eligible for 20% off all Gleim’s CIA Review materials, as well as Gleim CPE. To take advantage of the reduced prices, please contact our chapter representative, Melissa Leonard.

By phone: (800) 874-5346, Ext. 131
By email: melissa.leonard@gleim.com
By fax: (888) 375-6940, attn: Melissa Leonard

Visit gleim.com/cia for more information on the CIA Exam or how Gleim can help you pass.
IIA’S CIA LEARNING SYSTEM
See www.learncia.com/chapters for special member discount pricing.

Place Your ADS for JOBS
Ads are free to IIA members. Contact Jennifer Hannigan (Boyer) at (949) 874-3244 or JHannigan@AllianceResourceGroup.com or Damon Melfi at (562) 570-7005 or damon.melfi@longbeach.gov

Notice to all Recipients:
See our website at www.TheIIA.Org/BeachCities for additional newsletter details. Please advise Jim Olds at jolds@portla.org if your email address changes, or if you no longer would like to receive these newsletters.
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Photos from Student Night 2015