NEWSLETTER

SEPTEMBER LUNCH MEETING

Please join us for lunch and an informative presentation, and earn 1 CPE.

**Topic:** Fraud Awareness – Profiling Fraudsters and Current Fraud Schemes

**Speakers:** Brian Lopez and Zach Snickles, Grant Thornton, LLP

**Date:** Wednesday, September 16, 2015

**Time:** 11:30 am registration; 12:00 pm lunch and introductions; 12:15 pm – 1:15 pm speaker

**Cost:** IIA members: $35 (non-members $40, retirees $30; students & unemployed active members free). The Chapter encourages members to bring guests. If you bring a non-member to our meeting, we will pay for their 1st lunch.

**RSVP & Info:** Please RSVP by Monday, September 14, 2015, with your meal preference (Beef, Chicken, Fish or Vegetarian) to Kathryn Andrus at kandrus@ducommun.com or (310) 513-7254. Additional information – Please contact Sher Shah at sshah@portla.org or (310) 732-3019.

**Meals are ordered based on your RSVP. No RSVP = no meal. No-show RSVP’s without notice will be responsible for meal cost reserved.**

**Location:** Holiday Inn Harbor Gateway
19800 South Vermont Ave.
Torrance, CA 90502
(310) 781-9100

**Driving Directions:** Our meeting place is near the intersection of I-405 and I-110. Parking is free at the Holiday Inn.

- If you are coming north on I-405, take the Main St exit, then go south (left) to Del Amo Blvd and west (right) to Vermont Ave. At Vermont, turn north (right) to the hotel, about one block.
- If you are coming south on I-110 take the 190th St./405 exit and go west (right) to Vermont, then south (left) about 2 blocks to the hotel.
- If you are coming south on I-405, take the Vermont Ave. exit and go south on Vermont about 2 blocks to the hotel.

**PRESIDENT’S MESSAGE**

Hello everyone! I trust you had an invigorating summer.

As you know, we have elected a new board and committee chairs, who are eager to make the coming year a great one for all our members. I would like to thank the outgoing board members and committee chairs for a job well done and extend a warm welcome to the new board and committee chairs. We are already planning a year full of exciting events and plan to hold our first board meeting on September 3, 2015 to discuss, et al, the details of the events we are planning and when we can schedule these events.

Our chapter has again achieved the Institute of Internal Auditors (IIA) Platinum status in the 2014-15 year. We are all very proud to have received this award and it reflects our members continued commitment to and participation in our chapter activities and events. Congratulations, Beach Cities Chapter!

We had some exciting presenters at our lunchtime seminars last year and we are busy scheduling some interesting and topical presenters for this year. We had two very successful events last year, namely the all-day professional seminar and the student night. We had record attendance in both events and we are eager to better that record this year. Our student night, in particular, got the attention of senior officers of the Institute of Internal Auditors headquarters and I am pleased to inform you that the chapter shall be recognized by a special award in the next two months. In addition, The IIA has written an article on best practices in the IIA Leaders Link for August 2015, entitled “Best Practice: Student Event IIA-Beach Cities Chapter” and recognized our chapter’s efforts in putting
together a very successful student night on April 16, 2015. This publication is available to all IIA national and international members. More information on this best practice is available at https://na.theiia.org/about-us/about-ia/Pages/Academic-Relations-Toolkit-and-Materials.aspx under “Best Practices for Student Engagement”. Thank you everyone who helped in organizing these events and thank you to those members who attended these events.

A heads up to our chapter members! We shall conduct a membership survey shortly to get a sense of what members want from their chapter and I encourage you all to submit your responses. The survey will be sent to you electronically and you can respond electronically also. The survey will take 5-10 minutes of your time and we appreciate the investment you will be making to make our chapter more responsive to your needs.

Please note that we are now planning to meet every third Wednesday of the month for our lunchtime seminars at the Gateway Holiday Inn, Torrance. Our next meeting is scheduled for September 16, 2015 and we have Brian Lopez and Zach Snickles from Grant Thornton speaking to us about fraud awareness. This is a topic of interest to most auditors and I hope you find their presentation informative and engaging. Please see our Beach Cities Chapter website for more information.

In closing, we look forward to your support and participation in the events we are planning and would appreciate hearing from you if you have any concerns, ideas and suggestions. Let’s make this a great year!

Thank you.

Sher Shah, President, IIA-Beach Cities Chapter

SEPTEMBER LUNCH SPEAKER’S BIOGRAPHY AND TOPIC

Brian specializes in providing investigative, financial and economic consulting services in conjunction with business, accounting, Bank Secrecy Act, anti-money laundering, corruption and fraud-related issues. Brian has significant experience with gathering and interrogating electronic data to assist in the analysis of all types of investigations, as well as regularly presenting, writing and instructing on the subject of Data Analytics. Brian holds certifications as a Certified Fraud Examiner and a certified IDEA Data Analyst (CIDA). Brian received his Bachelor of Science in Industrial Engineering from the University of Washington, and his Master of Business Administration from the UCLA Anderson School of Management.

Zack Sickles, Senior Manager, Forensic, Investigative and Dispute Services, Grant Thornton, LLP

Zach has spent his career in public accounting performing advisory and assurance services. Zach serves clients as a forensic accountant, litigation consultant, IT specialist, and fraud investigator. He specializes in corporate investigations, technical accounting matters, complex claims and events, regulatory compliance, professional malpractice, and fraud allegations. Zach is a CPA, Certified in Financial Forensics and a Certified Information Technology Professional. Zach earned his BSBA from the University of Arizona and a MS in Accountancy from the University of Notre Dame.

Topic details:
• What is Fraud?
  o Definitions of Fraud
  o Fraud Schemes by Type – Corruption, Asset Misappropriation, and Financial Statement Fraud
  o How Fraud is currently detected
  o Internal control weakness observations
  o Gestation period for frauds to be detected
  o Frequency and loss by type of organization
  o Frequency of fraud by type

Brian Lopez, Director of Forensic, Investigative and Dispute Services, Grant Thornton, LLP
o Misappropriation of assets schemes and common red flags

• Profiling of Fraudsters
  o Losses by gender and age
  o Losses by education level and job tenure
  o Frequency and losses by job position
  o Overview of the Marquet Report on Embezzlement
  o Motivating factors when committing fraud

• Case Studies on current frauds
  o Overview of some current frauds schemes and real-life cases
  o Discussion of the related fraud elements
  o Discussion of the possible procedures for prevention.

POSITIONS AVAILABLE

• Supervisor, Internal Audit/Sox Compliance, Motorcar Parts of America, Inc. (Torrance, CA) www.motorcarparts.com and/or email mbrown@motorcarparts.com

• Senior Audit Manager, Public Accounting (Irvine, CA) Contact Ryan Sharp at (619) 955-7472 and/or Ryan.sharp@accountingplacementsdirect.com

• Audit Senior, Ducommun, Inc. (Carson, CA) www.ducommun.com and/or email at jjimenez@ducommun.com

CALENDAR CORNER

September 16, 2015: Lunch meeting at Holiday Inn Harbor Gateway – Brian Lopez & Zach Sickles – “Fraud Awareness – Profiling Fraudsters and Current Fraud Schemes”


November 18, 2015: Lunch meeting at Holiday Inn Harbor Gateway - Douglas Hileman, Douglas Hileman Consulting, LLC – Topic TBD

December 2015: No lunch meeting

January 20, 2016: Lunch meeting at Holiday Inn Harbor Gateway -TBD

February 17, 2016: Lunch meeting at Holiday Inn Harbor Gateway -TBD

March 23, 2016: All-Day Seminar

April 20, 2016: Student Night

May 18, 2016: Lunch meeting at Holiday Inn Harbor Gateway -TBD

GLEIM REVIEW SYSTEM

Beach Cities Chapter has partnered with Gleim Publications to ensure your success on the CIA exam! Working together, we will provide you the necessary study tools to prepare for this difficult exam.

Gleim has been preparing candidates for success with their extensive self-study course for the CIA exam for over 30 years! The Gleim Review System enables you to identify your weak areas so you know where to focus your efforts and GUARANTEES that you will pass each exam part the first time. Our goal is that you achieve success while minimizing your frustration, cost, and time.

As a member of the chapter, you are eligible for 20% off all Gleim's CIA Review materials, as well as Gleim CPE. To take advantage of the reduced prices, please contact our chapter representative, Melissa Leonard.

By phone: (800) 874-5346, Ext. 131
By email: melissa.leonard@gleim.com
By fax: (888) 375-6940, attn: Melissa Leonard

Visit gleim.com/cia for more information on the CIA Exam or how Gleim can help you pass.

IIA’S CIA LEARNING SYSTEM

See www.learncia.com/chapters for special member discount pricing.
Place Your ADS for JOBS

Online and newsletter ads are free to all IIA Beach Cities chapter members, and are $50 for non-members. Contact Jennifer Hannigan (Boyer) at (949) 874-3244 or JHannigan@AllianceResourceGroup.com or Kristen Clement at (562) 570-5873 or kristen.clement@longbeach.gov

Notice to all Recipients:

See our website at www.TheIIA.Org/BeachCities for additional newsletter details. Please advise Jim Olds at jolds@portla.org if your email address changes, or if you no longer would like to receive these newsletters.
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