A MESSAGE FROM THE PRESIDENT

Central Iowa Chapter Members,

It is an exciting time to be an internal auditor and it is amazing to think how the profession has advanced since a dedicated group of internal auditors founded The Institute in 1941. Today, IIA is a vibrant global organization that serves the needs of more than 160,000 members in more than 165 countries.

As a Chapter member, you are better positioned to add value to your organization through the host of benefits that come with belonging. Your membership gives you access to quality low cost monthly CPE meetings and seminars as well as networking events and leadership opportunities. As you plan for 2011, I encourage you to include IIA Central Iowa Chapter involvement as part of your professional development program.

We continue to demonstrate our commitment to excellence as we progress in our journey towards obtaining Gold status with chapter CAP points. We are only 105 points away from Silver status and 605 points away from Gold status. If you have an intern, perform Junior Achievement activities and/or promote Internal Audit in any way please remember to let me know so I can determine if the item will earn CAP points.

Our next Chapter meeting is January 11 at the Machine Shed. Tom Andreesen, Managing Director for Protiviti, will speak to us about managing privacy risk in a social media driven society. This is a very timely topic as most internal auditors will be adding audits to their 2011 audit plans to address this risk. Please consider attending our Chapter meetings and remember during 2011 our meeting rate is only $15.

Here’s wishing each of you a happy and prosperous 2011!

Sincerely,

[Signature]

Central Iowa Chapter President
**NEW MEMBERS AND MEMBER ANNIVERSARIES**

**WELCOME NEW MEMBERS!**

**Joining in December** - Sada Leuang, Adem Steffensmeier, Brad Miller, Kelsey Whiteley

**MEMBERS CELEBRATING JANUARY MEMBERSHIP ANNIVERSARIES:**

1 Yr - Julie Francisco, Julie Reynolds, James Cunningham; 
3 Yrs - Lindsey Kroeger, Paula VandeKieft; 
4 Yrs - Francisco Manzano, Lynsy Harrigan, Colleen Humphrey, Kwasi Atta-Krah; 
5 Yrs - Ryan Gilbert, Tim Sullivan, Dorothy Dombrowski; 
6 Yrs - Amy McIntosh, Gerard Schwickerath; 
8 Yrs - Brad Peterson; 
9 Yrs - Patrick Mutongi, Stan Rabe; 
10 Yrs - Randy Hanten; 
12 Yrs - Lori Fenton; 
21 Yrs - Al Purdy; 
25 Yrs - Sonja Whitesell, Dave Horner, Jim Peters; 
29 Yrs - Bill Zehr Jr.; 
31 Yrs - Gary Culp

**MEMBERSHIP STATISTICS**

281 Members
20 New Members since June 1, 2010.
79 Companies; 25 of which are Audit Group members
174 members belong to Audit Group Members

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**JANUARY MEETING DETAILS**

**DATE:** Tuesday, January 11, 2011

**TOPIC:** Social Media

**TIME:** 11:30 am-1:00 pm (Registration begins at 11:00)

**WHERE:** Machine Shed Restaurant

**FEE:** IIA Members $15 and Non-members $25

**SPEAKER:** Tom Andreessen, Managing Director - Protiviti

**COMPANY OF THE MONTH:** ING

**SPECIAL RECOGNITION:** New Members in 2010

**RSVP:** Scott Pearson (SPearson@bankertrust.com) by Noon, Friday January 7

**ABOUT THE SPEAKER**

**Tom Andreessen, CISA, CGEIT, CRISC** Mr. Andreessen, who is a Managing Director with Protiviti, has 21 years experience in helping companies assess and manage their business and technology risks. Tom has helped companies establish their internal audit functions and corporate governance programs including compliance with such requirements as Sarbanes-Oxley and the NAIC’s Model Audit Rule. Tom leads Protiviti’s Kansas City office which includes the Omaha and Des Moines locations and is on the global leadership team for Protiviti’s information technology service offerings.

Before joining Protiviti, Tom was with Accenture for nine years where he was focused on the design and implementation of technology solutions. His work included technical architecture design and implementation, technical support, and application development design and implementation. Tom was also with Arthur Andersen, responsible for the Technology Risk Consulting group in Kansas City and Omaha. Tom has a B.S. in Computer Engineering from Iowa State University.

Tom has spoken at numerous regional Institute of Internal Auditors (IIA) and ISACA chapter meetings and regional conferences. Additionally, Tom has been a guest speaker at the following national and international conferences:

- IIA Financial Services Conference – 2008
- IIA International Conference (Johannesburg, South Africa) – 2009
- IIA International Conference (Atlanta) – 2010
- EEI/AGA Audit Executive Conference - 2010

**CONTACT INFORMATION:**

Work Address: 
10801 Mastin Blvd., Suite 350
Overland Park, KS 66210

913-685-6241 (Work) 
913-707-8814 (Mobile)
UPCOMING MEETING DETAILS

**DATE:** Tuesday, February 8, 2011  
**TOPIC:** Fraud Risk Assessments  
**WHERE:** Embassy Club (DM Club)  
**SPEAKER:** Paul Roso, Jefferson Wells  
**COMPANY OF THE MONTH:** Open  
**SPECIAL RECOGNITION:** Chief Audit Executives

**DATE:** Tuesday, March 8, 2011  
**TOPIC:** Auditing Board Governance  
**WHERE:** Machine Shed Restaurant  
**SPEAKER:** Andrew Shipley, Wells Fargo  
**COMPANY OF THE MONTH:** Wells Fargo  
**SPECIAL RECOGNITION:** Group Memberships

**DATE:** Tuesday, April 12, 2011  
**TOPIC:** Audit Committee Chair Panel Discussion on Current Audit Topics  
**WHERE:** Embassy Club (DM Club)  
**SPEAKER:** Audit Committee Chair Panel  
**COMPANY OF THE MONTH:** Open  
**SPECIAL RECOGNITION:** Member Anniversaries

**DATE:** Tuesday, May 10, 2011  
**TOPIC:** Internal Auditor's Month Celebration  
**WHERE:** Machine Shed Restaurant  
**SPEAKER:** IIA Leadership  
**COMPANY OF THE MONTH:** Open  
**SPECIAL RECOGNITION:** Certificate Holders

UPCOMING SEMINARS ANNOUNCEMENT

The Central Iowa Chapter will be hosting two seminars this spring. The topics and dates are presented below; please note that more details will be coming in future communications.

**Thursday, February 24**  
John J. Hall to present a 1-day seminar on "High Impact Auditing: Practices That Pay".

**Monday, March 28**  
Patricia Miller, Partner w/Deloitte & Touche, LLP, to present a ½-day seminar on "Governance and IA's role" and "Advisory and strategic auditing".

IIA BOOKSTORE - MEMBER RESOURCES

Don’t forget to check the IIA Bookstore for member resources, some of which are free to members! Two new resources include articles on internal audit department sizing and measuring the performance of the internal audit function. Visit [http://www.theiia.org/bookstore/](http://www.theiia.org/bookstore/) for more details.
We have a new mailing address! Please ensure your records are updated to reflect our new mailing address.

Central Iowa Chapter - IIA
P.O. Box 93521
Des Moines, IA 50393

Our Central IA IIA Chapter has partnered with Gleim Publications to ensure your success on the CIA exam! Gleim offers many of the necessary study tools to prepare for the exams:

“Gleim provides an extensive self-study course for the CIA exam. Many successful candidates have used the Gleim CIA Review System with Gleim Online. This system combines Review Books, Test Prep software, Test Prep for Windows Mobile, audio reviews, Gleim Online and a Personal Counselor (a real live person!) to maximize your available study time. Because Gleim identifies and focuses on your weak areas, you will not spend any more time preparing than is necessary to guarantee success.”

As a member of the chapter, you are now eligible for 20% off all Gleim's CIA Review materials, as well as Gleim CPE. To take advantage of the reduced prices, please contact our chapter representative at Gleim, Melissa Leonard.

By phone: (800) 874-5346, Ext. 131
By email: melissa.leonard@gleim.com
By fax (of order form below): (888) 375-6940, attn: Melissa Leonard

The IIA Bookstore also provides Gleim as well as a variety of other study materials which you may find helpful in exam preparation. You may want to review both resources to find the study materials which best suit your study preferences. http://www.theiia.org/bookstore/department/cia-10010.cfm

For any questions regarding the new discount program or the certification process in general, please contact Scott Mead, Chapter Certification Chair, at mead.scott.a@principal.com.
WE HAVE REACHED BRONZE STATUS!

The IIA awards CAP points, for the Chapter Achievement Program, based on performance. The Chapter must earn the minimum CAP points in each of the three service categories to qualify for a performance level. Our chapter has earned 955 CAP points through December 2010.

The performance level goals are:
- BRONZE 685 points; SILVER 1,060 points; GOLD 1,560 points.

Central Iowa Chapter CAP Summary
2010-2011 Chapter Year

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<th>Month</th>
<th>Service to Members</th>
<th>Service to Profession</th>
<th>Administration</th>
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Service to Members:
- Educational Programs
- New Certificate Holders
- Social Events

Service to Profession:
- Academic Relations
- Articles submitted and published
- Exam questions
- International Involvement
- Junior Achievement Involvement
- Maintaining website
- Speaking engagements
- Supporting Research Foundation

Administration:
- Attendance at conferences
- Monthly reporting

There are a number of activities that help the Chapter earn CAP points. See the list below:
Do you have a passion for solving complex business problems? KPMG’s Advisory Services Practice focuses on fundamental business issues — managing risk, increasing revenues, controlling costs — that organizations, across various industries, should address in order to help them flourish. We help companies identify and manage risks inherent in business processes and technology systems that support business objectives, and provide them with the information needed to help them meet their strategic and financial goals. Services are specialized to help clients mitigate risks across an overall risk spectrum. We are currently seeking an Senior Associate in Internal Audit to join our Des Moines office.

Internal Audit, Risk and Compliance Services (IARCS) professionals help organizations enhance the effectiveness and efficiency of critical in-house governance, internal audit and regulatory compliance functions. IARCS professionals, focusing on regulatory and compliance, help clients proactively comply with regulatory requirements (including SOX regulations) as well as effectively secure and monitor systems and data to help improve the compliance functions. We help mitigate regulatory and compliance risks that could lead to losses from non-compliance, litigation, or regulatory sanctions and fines.

Responsibilities for both positions
• Provide high quality, professional day-to-day execution of internal audit engagements and projects in line with firm risk management practices
• Assist in preparing risk assessment, audit plan programs, working papers, and internal audit reports
• Work on project teams focused on advisory projects

Additional Responsibilities for Senior Associate:
• Identify and communicate findings to senior management and client personnel
• Help identify performance improvement opportunities for clients
• Understand firm service offering and ability to effectively communicate these offerings
• Establish and build internal and external relationships
• Supervise and provide performance management for staff working on assigned engagements
• Assist engagement management to successfully complete engagement objectives

Qualifications for both positions:
• One year of experience at a public accounting firm or relevant internal audit experience
• One year of experience performing internal or external audits
• Bachelor’s degree from an accredited college/university in an appropriate field
• Sound knowledge of Generally Accepted Accounting Principles (GAAP), Committee of Sponsoring Organizations (COSO) and/or Control Objectives for Information and related Technology (COBIT) control frameworks
• Working knowledge of and experience with auditing tools such as IDEA, Audit Control Language, MS Access, MS Word, MS Excel, PowerPoint and Visio
• Able to work well independently and as part of a team
• Strong interpersonal, written and verbal communication skills
• Able to adapt to changing environments
• Strong analytical skills
• Excellent written and verbal communication skills
• Able to travel at moderate to extensive levels

Additional Qualifications for Senior Associate:
• Three years of experience performing internal or external audits
• CPA, CIA or CISA preferred
• Able to clearly describe end-to-end business processes and the key integration points and to identify challenges and/or solutions
• Able to work cross-functionally across different business processes within an organization

KPMG offers and supports flexible work arrangements as well as part-time schedules. We also offer a comprehensive compensation and benefits package.

Interested? We strongly encourage you to apply online at www.kpmgcareers.com and search for requisition 22800.

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