A MESSAGE FROM THE PRESIDENT

Chapter Members,

By the time you are reading this, we will have started a new year and it will be 2019. Along with the transition from one year to the next also comes a barrage of predictions on the key things that will happen in the coming year, from sports to movies to politics to the stock market. A few of these predictions may be right on while many others will undoubtedly prove to be far from reality. Many prognosticators have written about what they believe will happen in the business world in 2019 and the predictions seem to be all over the map. One common theme, though, appears to be the expectation that there will be some type of economic slowdown in the coming year. While there are differing opinions on the root causes and what the level of severity will ultimately be, there does seem to be a consensus that many organizations will experience this challenge in some way in the near future.

Many of us still remember the recession at the end of the last decade and I think it is timely to pull back out a presentation given during that time by Danny Goldberg (who also happens to be the speaker for our spring seminar – be sure to register!) on how the recession was changing internal audit. One of his key findings was that while the job market for internal auditors softened to some extent, it also remained consistently stronger than other professions. He believed this was because when cost cutting becomes the main priority, controls also get cut and there is a clear need for someone to assess the increased risk. Because of that, some internal audit departments actually enjoyed a surge in demand for their services during that time period. The organization I was in at the time made significant cuts to their second line of defense (risk management, compliance, quality, information security, etc.) and requested our internal audit team to perform some consulting-type projects in those areas. So the two main things I take away from all of this as I think about how to serve my clients in a potential economic downturn are (1) to consider the strengths and experiences of our team and how those would fit with requests for work that may fall outside our traditional audit process and (2) to communicate that with management so they are aware that they can call on us to help with understanding and assessing these new and unknown challenges.

For many of us, the new year also resets the tracking of our CPE requirements and it is not too late to register for our chapter meeting on January 8th and get one credit out of the way early. We are excited to have three of our local Chief Audit Executives answering our members’ questions on a variety of topics in a roundtable format. I hope to see you soon at one of our events and that you and your family have a blessed and healthy 2019!

Ryan Willhite, Central Iowa Chapter President
MEMBERSHIP STATISTICS

- 466 Active Members
- 84 New Members in 2018
- 362 members belong to Audit Group Members
- 27 Government Audit Members
- 125 members hold at least one IIA certification

WELCOME NEW MEMBERS

John Feller
Stephen Monaco
Nancy Agan
Jacob Bennett
Julie Medhus
Ethan Hopkins
Karthic Mahadevan
Christopher Moore
Alexander Limke

TRAINING OPPORTUNITIES

JANUARY MEETING DETAILS

DATE: Tuesday, January 8, 2019
TIME: 11:30 - 1:00 P.M. (Registration begins at 11:15)
TOPIC: CAE Panel Discussion
WHERE: Embassy Club - West, 520 Market St West Des Moines, IA 50266
COST: $20/Member or $25/Non-Member
RSVP: Click Here
Registration Deadline: Thursday 1/4 @ noon

ABOUT THE TOPIC:

Are you curious about other audit shops, do you want to hear about their biggest challenges, how they audit process works, what they see as their greatest risk? If so, then come attend a panel discussion with local CAE’s and Audit Leadership. You will have an opportunity to submit questions a head of time or ask them during the meeting. This session will be facilitated by Barb Bergmeier from E&Y.

- Greg Jordan, Nationwide
- Jared Landin, Wellmark
- Tricia Erb, FBL Financial Group

FEBRUARY MEETING DETAILS

DATE: Tuesday, February 12, 2019
TIME: 11:30 - 1:00 P.M. (Registration begins at 11:15)
TOPIC: The $80 Billion Gamble
SPEAKER: Terry Rich, President and CEO of the Iowa Lottery
WHERE: Wakonda Club
RSVP: Coming Soon!

ABOUT THE TOPIC:

How a lottery ticket, a hot dog and Bigfoot helped solve the largest lottery fraud in US history. Your day's going great... and then you get the unexpected call that a fraud may have occurred under your watch. Your decision and direction could affect jobs, your business and personal friendships. As most companies focus on external hacking and fraud, Terry Rich will discuss an internal vendor fraud case to explore how established checks and balances, and a little luck, helped crack the largest lottery fraud in US history.
TRAINING OPPORTUNITIES

MARCH MEETING DETAILS

DATE       Tuesday, March 12, 2019
TIME       11:30 - 1:00 P.M. (Registration begins at 11:15)
TOPIC      Blockchain: What’s in Your Audit
SPEAKER    Jim Tilk, Workiva
WHERE      Embassy Club - West
RSVP       Coming Soon!

ABOUT THE TOPIC:
The advent of blockchain technology has unleashed a myriad of new possibilities. Beyond
Bitcoin and other cryptocurrencies, this technology has the potential to impact the future
of auditing—and business as we know it. From triple entry accounting to continuous
auditing, we will discuss how blockchain will shape the future of the audit profession.

After this presentation, attendees will be able to:
- Define blockchain technology and how it acts as a distributed ledger
- Articulate current uses of the technology today
- Understand the potential impact that applications of the technology can have on
  businesses
- Assess the implications of blockchain on the audit profession
- Infer potential challenges from real-world use

APRIL MEETING DETAILS

DATE       Tuesday, April 9, 2019
TIME       11:30 - 1:00 P.M. (Registration begins at 11:15)
TOPIC      TBD
SPEAKER    Rob Sand, State Auditor
WHERE      Wakonda Club
RSVP       Coming Soon!
TRAINING OPPORTUNITIES

SPRING SEMINAR

DATE  Thursday, April 11, 2019
TIME   8:00am - 4:30pm
TOPIC  Influential Leadership
SNAKER Danny Goldberg
WHERE  Farm Bureau, 5400 University Avenue, West Des Moines, IA 50266
RSVP   Click Here
CPE CREDITS  8 hours total

Registration Fees:
Member $125 ($100 Early Bird through 2/28/19)
Non-Member $150 ($125 Early Bird through 2/28/19)

ABOUT THE TOPIC:
Great leaders have the uncanny ability to influence. They know what buttons to push, when to push them and how hard to push them. The basics of Influential Leadership are rooted in a wide variety of skills that make a leader impactful:

- Emotional Intelligence – Understanding people, what motivates them and how to get the best out of everyone/anyone.
- Project Management – Credibility and trust are built on the foundation of great communication and organization. Project Management helps any leader organize and outline expectations to team members.
- Mentoring – The ability to develop team members and build confidence breeds loyalty and effective managers.
- Ability to Read People – Being able to read people is a key LIFE skill. Knowing when to push hard, when to back off and when to let go are key to managing any personality type

This one-day seminar will take attendees through the topics listed above and help you develop the influence needed to be successful.

ABOUT THE SPEAKER:

Danny M. Goldberg is a well-known speaker on internal auditing and People-Centric Skills. Danny co-authored People-Centric© Skills: Communication and Interpersonal Skills for Internal Auditors. This is the first book published specifically to address the wide-ranging topic of communication skills for internal auditors.

Danny has over 20 years of professional experience, including five years leading/building internal audit functions. Danny was named as one of the Fort Worth Business Press 40 Under 40 for 2014. He has published numerous articles in trade magazines.

Mr. Goldberg has been recognized as a top speaker at numerous events over the past five years.
TRAINING OPPORTUNITIES

RICHARD CHAMBERS BLOG

When Executives Go Rogue — It's Too Late to Point Fingers

In his blog, IIA President and CEO Richard Chambers, CIA, QIAL, CGAP, CCSA, CRMA, shares his personal reflections and insights on the internal audit profession. Here's an excerpt from his latest post:

Once again, excesses in the boardroom are putting a globally recognized organization in the white-hot glare of unwanted publicity. Nissan Motors board Chairman Carlos Ghosn was arrested and fired last week after an internal investigation revealed he underreported his compensation to Japanese authorities by 5 billion yen — about $44 million — over a five-year period.

It didn't take long for critics to start asking how such misdeeds could happen and speculating as to why the board or internal audit failed to uncover it sooner. Answers may be forthcoming as additional information becomes public, but the simple answer is that there is no simple answer. It is not clear whether Nissan's internal or external auditors failed to do their jobs. What is becoming increasingly clear, however, is that the company's governance structure may have failed its shareholders.

Read the full InternalAuditor.org blog post from IIA President and CEO Richard Chambers.

UPCOMING IIA MEMBER ONLY WEBINARS

- 15-January-2019  Members-only Webinar: Enhancing and Protecting Organizational Value – Sawyers 7th Introduction

- 06-February-2019  EHSAC Webinar: Regulatory Update on Environmental, Health and Safety Compliance: Planning for the Year Ahead

EMPLOYMENT OPPORTUNITIES

- Internal Audit Supervisor – Caseys
- IT Audit Manager - Farm Bureau
- Internal Auditor II - Bankers Trust
- Operational Audit Consultant - EMC
- Staff Risk Control Auditor - FBL Financial Group
- Senior Internal Auditor - Pella
CHAPTER NEWS

CHIEF AUDITOR EXECUTIVE (CAE) ROUNDTABLE

The CAE Roundtable is an IIA member’s event and occurs quarterly. The CAEs invited to the roundtable set the agenda and the meetings are held during lunch at various member company locations. Our next roundtable is scheduled for February 26th at EMC. This event is by invitation only. If you are a CAE and are not receiving the roundtable invitations, please email Crystal Berg.

It’s coming…

THE 2020 IIA MIDWEST DISTRICT CONFERENCE!

The Central Iowa Chapter is in the beginning stages of planning the 2020 IIA Midwest District Conference, and we need your help! There are a variety of opportunities we need your assistance with to ensure we make the next District Conference a huge success!

Call for Volunteers!

We would love to have you on our team! Our District Conference Committees include Programs, Key Notes, Sponsorship, Marketing, and Registration committees. For more information and/or to join one of our committees, please email Ainslee Barnes at ainslee.barnes@caseys.com.

Call for Key Note and Conference Speakers!

We are in need of some great key note and conference speakers. If you are or know of a speaker who would like to present on an audit topic related to risk management, critical thinking, cultivating relationships, IT, fraud, etc. at the 2020 conference, please contact Kenn Yu at Yu.Kenn@principal.com or Ainslee Barnes at ainslee.barnes@caseys.com for more information.

Call for Sponsors!

If you and/or your company would like to support our conference in other ways, please consider becoming an official 2020 IIA Midwest District Conference sponsor! We have many sponsorship opportunities available and would greatly appreciate your support. To become one of our sponsors and/or for a list of sponsorship opportunities, please email Heather Golden at heather.m.golden@wellsfargo.com.

Thank you to all who have gotten the conference planning process off to a great start!

Look for more information and contest opportunities on the Central Iowa Chapter’s Twitter page!