A MESSAGE FROM THE PRESIDENT

Chapter Members –

Fall has officially arrived and our Chapter’s program year is officially underway!

On October 8th, Tracy Douglas from Vermeer Corporation, will be joining us to discuss how their company is performing continuous monitoring on Accounts Payable activities. She will provide us an insight into the analytical procedures being used and the results it has been producing. As we all know, Accounts Payable is a known area where fraud and other errors affecting the financial statements can occur.

Later in the month on October 21st, our Fall Seminar will be held at Farm Bureau. Join us as Bret Kobel from Verracy will provide us with the skills and techniques necessary to embed critical thinking skills in all aspects of the audit cycle. Critical thinking skills throughout the audit process is necessary to strengthen our ability to identify and assess risk, prioritize testing, align audit objectives with business objectives, and identify true value-add activities.

We are always looking for more volunteers to serve on various committees, but we are still in need for our Vice President 1 position. I encourage each of you to consider volunteering your time and talents so we may better serve our members and profession. It’s a great way to give your company a voice in planning for chapter year activities, as well as an opportunity to gain leadership and organizational skills. Please take a minute and consider this opportunity.

As always, I encourage you to reach out with any ideas to enhance our Chapter’s activities. I hope you can take time to join us at our next monthly meeting.

Ashley Ryan, Central Iowa Chapter President
## TRAINING OPPORTUNITIES

### OCTOBER MEETING DETAILS

<table>
<thead>
<tr>
<th>DATE</th>
<th>Tuesday, October 8, 2019</th>
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<tbody>
<tr>
<td>TIME</td>
<td>11:30 - 1:00 P.M.</td>
</tr>
<tr>
<td>(Registration begins at 11:15)</td>
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<tr>
<td>TOPIC</td>
<td>Accounts Payable Fraud</td>
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<tr>
<td>SPEAKER</td>
<td>Tracey Douglas, CIA, CFE from Vermeer Corp</td>
</tr>
<tr>
<td>LOCATION</td>
<td>Wakonda Club, 3915 Fleur Drive, Des Moines, IA</td>
</tr>
<tr>
<td>RSVP</td>
<td>Register Here</td>
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<tr>
<td>REGISTRATION DEADLINE:</td>
<td>Noon on Thursday 10/3</td>
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### ABOUT THE TOPIC:

**Accounts Payable Fraud – How Our Company Found A Case and Why We Continuously Monitor AP Data**

Accounts Payable is a known area where fraud and other errors that affect the financial statements can occur. It’s also an area where the amount of data to look through can be overwhelming and leaves you wondering: how could I possibly look through all of it and find the problems? In 2017, Vermeer’s Internal Audit team implemented some new audit software, which included analytic procedures where they could test all of the AP data easily. They first used the software for a Procure-to-Pay audit where they found a large AP fraud occurring in their company. In this discussion, Tracey will walk you through the procedures that were implemented and the results that were found. She will also explain how they are still performing these tests today and what other items they have uncovered through testing.

Tracy is the Internal Audit Manager at Vermeer Corporation in Pella, IA. She has worked in the IA department at Vermeer since 2015 and has been the manager since 2017. She is a CIA, CFE, and has a Masters in Fraud and Forensic Examination from West Virginia University.

Central Iowa IIA Cancellation Policy - The Chapter is financially obligated for your registration if you choose to attend or not. Please refer to the cancellation policy located on the Chapter's Training and Event's page.

### NOVEMBER MEETING DETAILS – SAVE THE DATE

<table>
<thead>
<tr>
<th>DATE</th>
<th>Tuesday, November 12, 2019</th>
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<tbody>
<tr>
<td>LOCATION</td>
<td>Wakonda Club, 3915 Fleur Drive, Des Moines, IA</td>
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### FALL SEMINAR DETAILS

**DATE**
Monday, October 21, 2019

**TIME**
8:00am – 4:30pm (8 CPEs)

**TOPIC**
Embedding Critical Thinking in the Audit Process

** SPEAKER **
Bret Kobel, Verracy

** LOCATION **
Farm Bureau, 5400 University Avenue, West Des Moines, IA

** COST **
Members - $120  
Nonmembers - $145

** RSVP **
[Register Here]

*This event will sell out so register soon!*

### ABOUT THE TOPIC:
Organizations are looking to their audit departments for company insights, risk and fraud expertise, in-depth industry knowledge, and forward-looking reporting. Auditors are expected to be open-minded and analytical thinkers. Decision making skills and professional judgment are a necessity in internal audit. Teaching auditors to utilize critical thinking skills throughout the audit process strengthens their ability to identify and assess risk, prioritize testing, align audit objectives with business objectives, and identify true value-add activities.

This course provides the skills and techniques necessary to embed critical thinking skills in all aspects of the audit cycle. The tools and techniques shared will guide your use of critical thinking skills in risk assessment, interviewing, audit evidence gathering, and report writing. Real-life examples of failures and successes of critical thinking in internal audit will be covered to further the learning process.

This course is interactive with multiple hands-on exercises and class participation to provide opportunities for you to practice what you learn.

### IIA MIDWEST DISTRICT CONFERENCE – SAVE THE DATE

**20/20 VISION: SEEING TRENDS ON THE HORIZON AND FOCUSING ON WHAT MATTERS NOW**

AUGUST 3-4, 2020
Would you like to volunteer for a committee?

If so, please contact anyone below:

Ashley Ryan
Principal Financial Group
President

Adam McCleish
Prairie Meadows
Second Vice President

Dani Leih
Wellmark
Secretary

Laurel Rueter
Principal Financial Group
Treasurer

UPCOMING IIA MEMBER ONLY WEBINARS

- 15-October-2019
  Member-only Webinar: Enhancing Internal Audit Effectiveness Through the Core Principles

- 05-November-2019
  PSAC Virtual Symposium: Preparing Public Sector Auditors for Today’s Terrain

- 12-November-2019
  Members-only Webinar: Blockchain Technology: What Internal Auditors Should Know

- 09-December-2019
  EHSAC Webinar: Regulatory Roll-backs at the EPA

CHAPTER NEWS

CALL FOR VOLUNTEERS – WE NEED YOU – CHAPTER LEADERSHIP!!

VP1 (REMAINING ONE YEAR TERM)

The 1st Vice President provides advice and leadership to its committee members regarding best practices and other matters to assist in the governing of the Chapter. Attend Board meetings and help plan our Spring Seminar.

Specific Committees include the Membership & Professional Development:

- Recruit, recognize and welcome members.
- Provide networking and volunteering events to members.
- Provide mentorship opportunities to members.
- Recognize CIA, CFSA, CGAP, CCSA and promote certifications.

CHIEF AUDIT EXECUTIVES

Have you considered becoming a part of the IIA’s Audit Executive Center? Want to learn more? Click here to learn what it is and how it can benefit you!

EMPLOYMENT OPPORTUNITIES

- Assistant Controller - DLL Group
- Director of Internal Audit IT - Principal
- Sr Auditor - Meredith Corporation
- Sr Internal Auditor IT - Principal
CERTIFICATION CORNER

SHORT ON CPE? DON’T FORGET THIS CPE OPPORTUNITY

Read the Internal Auditor and the quiz for CPE Credits!

With the release of each bi-monthly edition of Internal Auditor magazine, you have the chance to earn one IIA CPE credits to support your IIA Certifications, for a total of 6 CPE’s annually! Available free to members, each online quiz takes your experience with the publication to the next level by testing your internal auditor knowledge and providing valuable credits.

Click here for more information.

CAP REPORTING – GOING FOR GOLD

The Chapter Achievement Program (CAP) is an achievement and recognition program for chapters that use points to recognize chapter activities aligning with the North American Strategic Plan. The program helps to set minimum standards of performance for service to members and to the profession. It also provides a means to evaluate chapter success.

A chapter must earn the minimum CAP points annually in each of the 3 service categories to participate in the CAP program. The 3 service categories are: 1) Service to Members, 2) Service to the Profession, and 3) Chapter Administration.

Our new term started June 1st. Below are just some ways you can help us easily earn CAP points and we would certainly appreciate your help. You can help the Chapter earn CAP points by:

- Attending chapter events (luncheons, seminars, socials, and student events, etc.)
- Submitting articles to the Internal Auditor magazine, or other professional journals; extra points are given if your article is published
- Developing exam questions for IIA Certification exams
- Hosting an internal audit event at work (Lunch and Learn)
- Meeting with a legislator or local politician to discuss The IIA, legislation, etc.
- Conducting a speaking engagement in or outside the US, Canada, Caribbean (unpaid)

Please send all activities you, as a member, participate in related to the categories below to our Chapter Email - Chapter96@iiachapters.org.
IIA EVENTS/NEWS

UPCOMING CONFERENCE

All Star 2019 sees the addition of two dedicated tracks for the gaming and hospitality industries, in addition to new keynote speakers and second appearances from top rated presenters from previous IIA events. This addition brings more value, to all attendees, by allowing networking and interaction with a larger variety of internal auditors from more industries.

This conference will deliver cutting-edge insights on issues impacting the internal audit environment now and in the future.

For more information, click here.