A MESSAGE FROM THE PRESIDENT

Chapter Members,

Welcome to a new chapter year! It is hard to believe August is already here and my kids will be headed back to school in a few short weeks. I hope everyone was able to enjoy the summer, although I assume it may have looked a little different. I was excited to have a little normalcy back in our lives with the kids being able to participate in some of their normal summer activities. I am keeping my fingers crossed this will continue into the Fall, but I can only hope for the best as we head into a new school year with a lot of uncertainty.

As I continue on as the President of the Central Iowa Chapter, I want to thank all of the officers and board members for their hard work. We would not be able to put on the chapter events without your help! The Central Iowa Chapter is excited to announce we will be offering virtual learning opportunities for both our monthly meetings and Fall seminar. Look for meeting announcements to be sent out soon with the registration link, or check our chapter website for events. As we navigate the virtual offerings, please give grace to the volunteers and presenters if any technological difficulties arise during presentations. We are putting our best foot forward to make the most out of these uncertain times to be able to bring affordable quality programming to our members. The Midwest District Conference has been rescheduled, so mark your calendars for August 9-10, 2021 at Prairie Meadows.

As many of you may already know, the IIA released the new Three Lines Model last month as a replacement for the “Three Lines of Defense.” The new model has been fully refreshed and updated to reflect current practices and help guide organizational decisions, behaviors, actions, and outcomes to achieve success. I recommend everyone set aside some time to get acquainted with the new model.

If there is anything I can do as your Chapter President to help serve you better, I encourage each of you to submit any questions or comments. This helps to facilitate strong communication links between our members and the chapter leadership. I look forward to seeing your all virtually at a future chapter event this Fall.

Ashley Ryan, Central Iowa Chapter President
MEMBERSHIP STATISTICS

406 Active Members
14 New Members in 2020
291 members belong to Audit Group Members
26 Government Audit Group Members
113 members hold at least one IIA certification

PROGRAMMING CORNER

UPCOMING IIA MEMBER ONLY WEBINARS

- 18-August-2020 – Advancing Audits Using Data Analytics
- 21-August-2020 – 2nd offering – Advancing Audits Using Data Analytics
- 26-August-2020 – New IIA Member Webinar – How to Take Advantage of All Your Benefits
- 10-September-2020 – Impacts of GDPR/CCPA on the Financial Services Industry
- 15-September-2020 – Cracking the Decency Code, The Leader’s Path to Integrity and Trust

CALLING ALL CAE’S – 3Q ROUND TABLE

The third quarter CAE Roundtable will be hosted virtually! If you are a CAE, please use this link to register for the event being held on Thursday, September 3rd from 12:00pm - 1:00pm.

CENTRAL IOWA CHAPTER TRAININGS

Virtual September Meeting – Details are being finalized!
- Date: September 8, 2020
- Speaker: Gordon Braun, Managing Director, Protiviti

CENTRAL IOWA CHAPTER - VIRTUAL FALL SEMINAR

Half-Day Session (4 CPEs)
- DATE: Tuesday, October 13, 2020
- TIME: 8:00am - 12:00pm
- TOPIC: Audit 101 Training – IT General Controls
- SPEAKER: John Gatto
- RSVP: Coming Soon!

Half-Day Session (4 CPEs -*2 Ethics Credits)
- DATE: Wednesday, October 14, 2020
- TIME: 8:00am - 12:00pm
- TOPIC: Internal Audits Role in System Development and Ethics
- SPEAKER: John Gatto
- RSVP: Coming Soon!

IIA MIDWEST DISTRICT CONFERENCE UPDATE

District Conference date is now August 9-10, 2021. Registration details will be available in the upcoming months.
THE IIA COVID-19 RESOURCE EXCHANGE

The challenges posed by coronavirus (COVID-19) continue to grow and evolve with each passing day. Organizations require timely information and a sophisticated approach to manage the pandemic’s impacts on employee health and productivity, fiscal implications, supply chain disruptions, cybersecurity vulnerabilities, the health of local and global markets, and more.

Internal audit has an important role to play in supporting organizational efforts to navigate these challenges. Responding to this dynamic risk, both short-term and long-term, requires access to relevant, up-to-date information. The IIA is here to support our internal audit professionals with many timely resources, developed and aggregated by our internal subject matter experts, in one easy-to-access site.

The IIA COVID-19 Resource Exchange is a comprehensive source for internal audit practitioners around the globe, featuring risk guidance, thought leadership, training, tools, events, and more relating to COVID-19.

THE IIA’S NEW THREE LINES MODEL

The Three Lines Model is a fresh look at the familiar Three Lines of Defense, clarifying and strengthening the underpinning principles, broadening the scope, and explaining how key organizational roles work together to facilitate strong governance and risk management.

The model can be applied to all organizations and is optimized by:

- Adopting a principles-based approach and adapting the model to suit organizational objectives and circumstances.
- Focusing on the contribution risk management makes to achieving objectives and creating value, as well as to matters of “defense” and protecting value.
- Clearly understanding the roles and responsibilities represented in the model and the relationships among them.
- Implementing measures to ensure activities and objectives are aligned with the prioritized interests of stakeholders

Download your FREE copy! If you need a deeper dive into the evolution – check out these videos.

2020 INTERNATIONAL CONFERENCE

The IIA is committed to working with the hotel and local officials to create a safe environment for all attendees throughout the course of the conference experience. The International Conference will be held November 2-4, 2020. Check out the details here!
CERTIFICATION CORNER

GET IIA CERTIFIED FROM HOME

The IIA has adopted online testing to enable candidates to take the Certified Internal Auditor® (CIA®), Certification in Risk Management Assurance® (CRMA®), and CIA Challenge exams from home. This flexible testing option will be available for a limited time.

In addition, the IIA has extended the fee waivers for exam reschedule, exam cancellation, and program extensions. While there is not a scheduled end date, the IIA will provide a two-week notification prior to reinstating these fees. Fees to extend exam authorization or program window are no longer waived and can be purchased via CCMS. Candidates whose programs will expire within the next 60 days must make an extension request by submitting a new case in the CCMS. For expirations greater than 60 days, an extension may be purchased in CCMS for an additional fee. All cases will be reviewed and approved on an individual basis.

IIA CERTIFICATION/QUALIFICATION PROGRAMS

The IIA offers 5 certification/qualification programs. CIA (Certified Internal Auditor), CRMA (Certification in Risk Management Assurance), CPEA (Certified Professional Environmental Auditor), QIAL (Qualification in Internal Audit Leadership) and CPSA (Certified Process Safety Auditor). IIA Certifications and Qualifications help you drive your career forward by:

- Validating your skills and knowledge
- Enhancing credibility and respect in the field
- Increasing marketability and earning potential
- Demonstrating your understanding of and commitment to the practice of internal auditing
- Providing global consistency

CRMA EXAM UPDATE

As of October 1, 2020, the new program requirements, format, window, and pricing changes will take effect. Aspiring candidates, as well as current certification holders and in-progress candidates, can learn more about how these changes will impact them specifically by referencing this link.

FINANCIAL SERVICES AUDIT CERTIFICATE

It’s the perfect time to enhance your specialized knowledge and showcase your expertise in 11 key areas by completing the new Financial Services Audit Certificate. Passing the program exam demonstrates your competency in today’s more relevant financial services audit techniques and topics and distinguishes you from your peers.
ACADEMIC RELATIONS CORNER

2020 INTERNAL AUDIT STUDENT EXCHANGE

Do you have a student currently completing an internal audit internship? Do you know a student that has taken an internal auditing class? Are you a student who is interested in learning more about the Internal Audit profession? Join the IIA for the first-ever virtual and FREE Internal Student Audit Exchange (IASE)! Expand your knowledge of the profession and learn new techniques, tools, and strategies to help improve your performance and exceed both current educators and future employers’ expectations. This is an international event and students from any university can attend. Register now!

COLLEGE CAREER FAIRS - PROMOTE THE PROFESSION!

The Central Iowa Chapter needs YOUR help! As a member of the Central Iowa Chapter and an internal audit professional, we encourage you to attend (if possible) career fairs this fall and speak about the Chapter (in addition to speaking about your company, of course).

Attend the local college career fairs! Though they will look different this fall through use of a virtual platform, they are a great opportunity to reach out to and connect with these students and try and bring some clarity about their future during uncertain times. Who knows, maybe one of them might be your future co-worker!

EMPLOYMENT OPPORTUNITIES

- Senior Internal Auditor – Meredith
- Senior Internal Auditor – Boys Town