A MESSAGE FROM THE PRESIDENT

Chapter Members,

With the new year upon us, many are beginning to think about professional development goals for the year. Volunteering with our chapter could be a great way to meet professional development goals. If our chapter is to be successful for our next chapter year, we need volunteers to continue operating and offering quality CPE. Our immediate needs are for the Treasurer and Programming Officer positions and are available for someone to step up and take on a new opportunity. Did you know you can track your leadership volunteer hours and get CPE!? At a minimum, our group meets 5 times throughout the chapter year (5 CPEs).

Our next chapter year will run from June 1, 2021 through May 31, 2022. Officer positions are a one-year term and governor positions are a three-year term. If you are interested in running for any of the positions highlighted on page 5 of the newsletter, please contact the Chapter at Chapter96@iiachapters.org. Some of you may already have been contacted because you indicated interest in volunteering with the chapter within your registration of a monthly meeting. We would love to hear from you and see how we can work together in the future.

We continue to give back to our members by offering free monthly meetings to our IIA members (a $20 value) as we navigate this virtual environment. Join us for our February meeting with Seth Peterson where he will discuss leadership power. Seth has been actively involved with the IIA throughout his career and is selected as a 'Top 20 Auditor Under 30" earlier in his career.

With the uncertainty around vaccine distribution, capacity limitations at our venue, and hesitation for our members to attend in person, we have decided to postpone our IIA Midwest District Conference again. We look forward to hosting it in August 2022 at the same location. I want to personally thank our District Conference Committee for all their hard work and continuing to stick with us through all the changes!

If there is anything I can do as your Chapter President to help serve you better, I encourage each of you to submit any questions or comments to our chapter email (chapter96@iiachapters.org). This helps to facilitate strong communication links between our members and the chapter leadership. I look forward to seeing you virtually at a future chapter event this winter/spring.

Ashley Ryan, Central Iowa Chapter President
MEMBERSHIP STATISTICS

417 Active Members
290 members belong to Audit Group Members
29 Government Audit Group Members
116 members hold at least one IIA certification

PROGRAMMING CORNER

UPCOMING IIA MEMBERS ONLY WEBINARS

- 11-February-2021 - The Accelerated Evolution of Internal Audit
- 16-February-2021 - Using Technology to Elevate Environment, Health and Safety Audit in a World of Rising Risk

IA CENTRAL IOWA CHAPTER – FEBRUARY MONTHLY MEETING

DATE Tuesday, February 9, 2021
TIME 12:00 pm-1:00 pm
TOPIC Maximizing Personal Leadership Power
SPEAKER Seth Peterson, Senior Vice President and Chief Enterprise Risk Assurance Executive at the First National Bank in Sioux Falls.
RSVP Click Here

CALLING ALL CAES – Q1 ROUNDTABLE

DATE Tuesday, February 16, 2021
TIME 11:45 am-1:00 pm
RSVP Click Here

GENERAL AUDIT MANAGEMENT CONFERENCE – MARCH 16TH – 18TH

The IIA’s General Audit Management (GAM) Conference is your opportunity to connect with and learn alongside your peers — totally online. Get geared up for “Internal Audit Recharged: Ready. Relevant. Resilient.” featuring four educational tracks, 19 general and concurrent sessions, and up to 16.5 CPEs. To gain competencies, tools, and skills needed to leverage your impact, credibility, and value as a trusted leader in internal audit management, register now for the 2021 GAM Virtual Conference.

SPECIAL DISCOUNTED PRICE - IIA HQ AGILE AUDITING COURSE

The Heartland-Iowa Chapter partnered with IIA HQ to get discounted price of $720 on their 16-hour virtual Agile Auditing course in March. See page 2 of this link for course details on the IIA website. This course has a limit of 30 attendees and is expected to sell out.

The dates are March 22, 24, 26, and 29 from 9AM-12:20 EST, 8AM-11:20 CST each day

PLEASE NOTE: You cannot receive the discounted price of $720 by registering on-line. See the registration instructions below and forward them to co-workers who wish to register.

1. Send an email to Alicia Borden, IIA Account Manager – Training & Development at Alicia.borden@theiia.org.
2. In the email state you want to register for the Agile Auditing course advertised by the IIA Heartland-Iowa Chapter with the discount price of $720 and provide your full name and IIA Member ID.
3. Alicia will verify you are in our district and contact you about how to process your invoice.
THE IIA COMPETENCY FRAMEWORK
The IIA’s Internal Audit Competency Framework provides a clear and concise professional development plan for internal auditors at every level of their career. The framework defines four knowledge areas focused on various Standards, situationally specific functions, and key proficiencies, with three distinct competency levels that progress from general awareness to applied knowledge, and finally, expert practitioner.

NEW! IIA PROFESSIONAL DEVELOPMENT DIGITAL CATALOG
Introducing The IIA’s Professional Development Digital Catalog, an interactive guide aligned with the Internal Audit Competency Framework®, ensuring pathways to continued career success for internal auditors at every level through online or in-person training, certifications, and conferences. Start clicking to easily browse thought-provoking course descriptions, watch informative videos, and register.

RICHARD CHAMBERS LATEST BLOG:
Readers of my blog know there are a few things I have harped on over the years. One of them is what I consider to be the outdated practice of having internal audit report administratively to the chief financial officer (CFO).

For years, The IIA has conducted research on internal audit reporting relationships. The good news is our surveys have found a consistently high percentage of chief audit executives (CAEs) who say they report functionally to the audit committee. In fact, more than 80% of North American CAEs surveyed for The IIA’s upcoming 2021 North American Pulse of Internal Audit report say they report functionally to the “audit committee, board, or equivalent.” We see a similar trend globally.

But if an internal audit department suffers from even the appearance of an independence or objectivity impairment, it is not from the functional reporting relationship. Instead, the problem emanates from where it reports administratively. And the most controversial reporting relationship remains to the CFO. It is stunning how often CAEs in North America respond to IIA surveys that they report administratively to the CFO. In the soon-to-be-released Pulse report, we show 73% of internal audit departments with this reporting line.

Read the full InternalAuditor.org blog post from IIA President and CEO Richard Chambers.

NEW GUIDES AND TOOLS!
- New Practice Guide on Auditing Market Risk in Financial Institutions
- New Global Perspectives and Insights, The Three Lines Model – An Important Tool for the Success of Every Organization

UPCOMING 2021 IIA CONFERENCES
- International Conference: June 13-16, 2021
- Governance, risk and Control Conference: Aug 9-11, 2021
- Financial Services Exchange: September 27-28, 2021
- Women in Internal Audit Leadership Forum: September 29-30, 2021
- All Star Conference: November 8-10, 2021
PREPARE TO PASS THE CIA® EXAM!

<table>
<thead>
<tr>
<th>Course</th>
<th>Date</th>
<th>Time</th>
<th>Location</th>
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<tbody>
<tr>
<td>Part 1: Essentials of Internal Auditing</td>
<td>February 17, 18, 19, and 22</td>
<td>12:00 p.m.–3:00 p.m. CT</td>
<td>Online</td>
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<tr>
<td>Part 1: Essentials of Internal Auditing</td>
<td>February 24, 25, and 26</td>
<td>11:00 p.m.–3:00 p.m. CT</td>
<td>Online</td>
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<tr>
<td>Part 2: Practice of Internal Auditing</td>
<td>March 8, 10, 12, and 15</td>
<td>12:00 p.m.–3:00 p.m. CT</td>
<td>Online</td>
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<td>Part 3: Business Knowledge for Internal Auditing</td>
<td>March 2, 3, 4, 9, 10, and 11</td>
<td>4:00 p.m.–7:00 p.m. CT</td>
<td>Online</td>
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IIA’S CIA LEARNING SYSTEM VERSION 7.0 NOW AVAILABLE!

It’s official! The IIA has released an all-new CIA Learning System Version 7.0, which aligns professional knowledge, training, and certification expertise to provide the most personalized, flexible, and efficient study experience. IIA members save up to $100! Check out the all-new Version 7.0 CIA study tools!

The IIA is also offering a free webinar for those interested in the CIA program:

- February 11th – Increase your chances of Passing the CIA Exam

INTERNAL AUDIT PRACTITIONER PROGRAM

The launch of revised requirements for the Internal Audit Practitioner program makes it possible for beginning internal auditors, including students, to prove their aptitude and foundational knowledge of the Standards. The designation is active for three years and provides a pathway to becoming a Certified Internal Auditor®.

CERTIFICATION PRICE INCREASE POSTPONED

Recognizing the continued uncertainty and instability in the global environment due to COVID-19, The IIA successfully negotiated with Pearson VUE to maintain the current seat fees throughout 2021. Subject to Global Board Approval in November, we plan to postpone the CIA price increase for 12 months until April 2022.

CRMA EXAM UPDATE

In Mid-2021, the new program requirements, format, window, and pricing changes will take effect. Aspiring candidates, as well as current certification holders and in-progress candidates, can learn more about how these changes will impact them specifically by referencing this link.

FINANCIAL SERVICES AUDIT CERTIFICATE

It’s the perfect time to enhance your specialized knowledge and showcase your expertise in 11 key areas by completing the new Financial Services Audit Certificate. Passing the program exam demonstrates your competency in today’s more relevant financial services audit techniques and topics and distinguishes you from your peers.
2021 CHAPTER YEAR – VOLUNTEER OPPORTUNITIES

Leadership (3 Year Terms) & Board Positions (3 Year Terms)

- **President Elect** – 3-5 hours/month – Responsibilities include identifying speakers and running our Fall/Spring seminars, setting up seminar through EMT Tool to push notification/registration to our members, attending Board meetings. The expectation is you would move into the President position the next year.

- **Membership Chair** – New leadership position in 2021 – 3-5 hours/month – Responsibilities include attending Board Meetings, running the membership committee focused on social activities, member engagement, new members/member retention, etc., and attending Board Meetings.

- **Programs Chair** – 3-5 hours/month – Responsibilities include identifying speakers and running our monthly meetings (Sept-May), setting up meetings through our EMT Tool to push notification/registration to our members, and attending Board Meetings.

- **Treasurer** – 5-10 hours/month, Responsibilities include attending Board Meetings, managing the budget and our books for the chapter, including deposits/withdrawals, and completing a few filings.

- **Board of Governors** – 1 hour/month – Responsibilities include attending Board Meetings and participating on a committee of your choice

EMPLOYMENT OPPORTUNITIES

- **Senior Internal Auditor - Casey's**
- **Sr Internal Auditor/Audit Manager - Principal**
- **Senior IT Auditor – Farm Bureau**
- **Senior Compliance Analyst - Meredith**