A MESSAGE FROM THE PRESIDENT

Chapter Members,

Are you as excited as I am that Spring is right around the corner?! 

Volunteering with our chapter could be a great way to meet professional development goals. If our chapter is to be successful for our next chapter year, we need volunteers to continue operating and offering quality CPE. Our immediate needs are for the Programming Officer, Membership Officer and President-Elect positions and are available for someone to step up and take on a new opportunity. Did you know you can track your leadership volunteer hours and get CPE!? At a minimum, our group meets 5 times throughout the chapter year (5 CPEs).

Our next chapter year will run from June 1, 2021 through May 31, 2022. Officer positions are a one-year term and governor positions are a three-year term. If you are interested in running for any of the positions highlighted on page 5 of the newsletter, please contact the Chapter at Chapter96@iiachapters.org. Some of you may already have been contacted because you indicated interest in volunteering with the chapter within your registration of a monthly meeting. We would love to hear from you and see how we can work together in the future. We have already identified the current nominees on our website that have offered their time to help our chapter succeed. Check out their bios on Page 7 and be ready to cast your vote in April.

We continue to give back to our members by offering free monthly meetings to our IIA members (a $20 value) as we navigate this virtual environment. Join us for our March meeting for an Audit Leadership Panel and hear from leaders at Wellmark, Nationwide, and Bankers Trust.

Another give back to our members includes a feature article from Mike Jacka. Check out his third publication on Page 6 of the newsletter for his take on Audit Reports.

If there is anything I can do as your Chapter President to help serve you better, I encourage each of you to submit any questions or comments to our chapter email (Chapter96@iiachapters.org). This helps to facilitate strong communication links between our members and the chapter leadership. I look forward to seeing you virtually at a future chapter event this Spring.

Ashley Ryan, Central Iowa Chapter President
MEMBERSHIP STATISTICS

416 Active Members
294 members belong to Audit Group Members
32 Government Audit Group Members
116 members hold at least one IIA certification

Welcome 2021 New Members
Joseph Mill (Principal)
Teresa Gutfreund (WF)
Emily Hillaker (FHLB)
Jenny Hisabeck (FHLB)
Emily Peterson (FHLB)
Grant Rolfes (FHLB)
Joseph Greenwood (WF)
Brittny Bailey (WF)
Ryan Readinger (WF)

PROGRAMMING CORNER

UPCOMING IIA MEMBERS ONLY WEBINARS

- 16-March-2021 - The State of Internal Audit Competency: Opportunities for Internal Audit Practitioners

IIA CENTRAL IOWA CHAPTER – VIRTUAL MARCH MONTHLY MEETING

DATE Thursday, March 11, 2021
TIME 12:00 pm-1:00 pm
TOPIC Internal Audit Leader Panel
SPEAKER Tracy Douglas, Wellmark; Dave Horner, Bankers Trust; Greg Jordan, Nationwide
RSVP Click Here

IIA CENTRAL IOWA CHAPTER – VIRTUAL SPRING SEMINAR (DAY ONE)

DATE Monday, April 12, 2021
TIME 1:00 pm-5:00pm
TOPIC Root Cause Analysis
SPEAKER Danny Goldberg
COST $50/Members and $60/Non-Members
RSVP Click Here

IIA CENTRAL IOWA CHAPTER – VIRTUAL SPRING SEMINAR (DAY TWO)

DATE Tuesday, April 13, 2021
TIME 1:00 pm-5:00pm
TOPIC Agile Auditing
SPEAKER Danny Goldberg
COST $50/Members and $60/Non-Members
RSVP Click Here

IIA HEARTLAND – IOWA CHAPTER: WRITING TO ACHIEVE RESULTS

DATE Tuesday, April 20, 2021
TIME 9:00 am-11:00 am and Noon - 2:00pm
TOPIC Writing to Achieve Results
SPEAKER Bill Woodington, CPA, CIA, CRMA, President Woodington Training Solutions
RSVP Click Here

We look forward to seeing you at a future chapter event!
NEW! MEMBER-ONLY BENEFITS
Introducing new tools of the trade that enhance the value of the profession and the professional, at every level, everywhere. From relevant research and resources to the practical tips, templates, and how to’s you’ve been seeking — there’s never been a better time to discover more benefits of membership.

NEW GUIDES AND TOOLS!
- New Practice Guide on Auditing Market Risk in Financial Institutions
- American Corporate Governance Index – Making strides Amid Crisis
- Internal Audit Competency Framework

GENERAL AUDIT MANAGEMENT CONFERENCE – MARCH 16TH – 18TH
The IIA’s General Audit Management (GAM) Conference is your opportunity to connect with and learn alongside your peers — totally online. Get geared up for “Internal Audit Recharged: Ready. Relevant. Resilient.” featuring four educational tracks, 19 general and concurrent sessions, and up to 16.5 CPEs. To gain competencies, tools, and skills needed to leverage your impact, credibility, and value as a trusted leader in internal audit management, register now for the 2021 GAM Virtual Conference.

UPCOMING 2021 IIA CONFERENCES
- International Conference: June 14-18, 2021 (Virtually)
- Governance, Risk and Control Conference: Aug 9-11, 2021
- Financial Services Exchange: September 27-28, 2021
- Women in Internal Audit Leadership Forum: September 29-30, 2021
- All Star Conference: November 8-10, 2021

RICHARD CHAMBERS BLOG
Why do they think Internal Auditors are looking for problems?

Last week, the globally popular business comic strip "Dilbert" took on management’s perception of/reaction to internal auditors. Like all Dilbert strips, there is enough truth in the punchline to grab our attention and be provocative. I must admit that I smiled. I certainly encountered management officials who didn’t want me, or my internal audit team, poking around in their departments. But we always reached some agreement.

After my initial amusement at the comic strip, I asked myself: Why does management so frequently assume that we are just there to "find problems?" I even had managers look me in the eye and say, "I know you have to find something wrong to justify the audit." I sometimes felt that they looked at us like we do a traffic police officer. We often wonder if they have a quota on the number of traffic citations they have to deliver. It is my fervent hope that the day will come when we are universally appreciated for helping to "prevent" problems rather than "finding" them.

Read the full InternalAuditor.org blog post from IIA President and CEO Richard Chambers.
## CERTIFICATION CORNER

### PREPARE TO PASS THE CIA® EXAM!

<table>
<thead>
<tr>
<th>Course</th>
<th>Date</th>
<th>Time</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Part 1: Essentials of Internal Auditing</td>
<td>April 5, 7, 9, 12, 14, and 16</td>
<td>5:00 PM – 6:50 PM</td>
<td>Online</td>
</tr>
<tr>
<td>Part 2: Practice of Internal Auditing</td>
<td>March 26, 29, 31, and April 2</td>
<td>12:00 PM – 3:00 PM</td>
<td>Online</td>
</tr>
<tr>
<td>Part 3: Business Knowledge for Internal Auditing</td>
<td>March 30, April 1, 6, 8 and 13</td>
<td>9:00 AM – 1:00 PM</td>
<td>Online</td>
</tr>
</tbody>
</table>

### IIA’S CIA LEARNING SYSTEM VERSION 7.0 NOW AVAILABLE!

It’s official! The IIA has released an all-new CIA Learning System Version 7.0, which aligns professional knowledge, training, and certification expertise to provide the most personalized, flexible, and efficient study experience. IIA members save up to $100! Check out the all-new [Version 7.0 CIA study tools](#)!

The IIA is also offering a free webinar for those interested in the CIA program:
- Recorded on February 11th – [Increase your chances of Passing the CIA Exam](#)

### INTERNAL AUDIT PRACTITIONER PROGRAM

The launch of [revised requirements for the Internal Audit Practitioner program](#) makes it possible for beginning internal auditors, including students, to prove their aptitude and foundational knowledge of the Standards. The designation is active for three years and provides a pathway to becoming a Certified Internal Auditor®.

### CERTIFICATION PRICE INCREASE POSTPONED

Recognizing the continued uncertainty and instability in the global environment due to COVID-19, The IIA successfully negotiated with Pearson VUE to maintain the current seat fees throughout 2021. Subject to Global Board Approval in November, we plan to postpone the CIA price increase for 12 months until April 2022.

### CRMA EXAM UPDATE

In Mid-2021, the new program requirements, format, window, and pricing changes will take effect. Aspiring candidates, as well as current certification holders and in-progress candidates, can learn more about how these changes will impact them specifically by referencing this [link](#).

New CRMA Exam Study Guide and Practice Questions were released in February 2021. Find it in the [IIA Bookstore](#) today!
2021 CHAPTER YEAR – VOLUNTEER OPPORTUNITIES

Nominations for Next Year’s Chapter Leaders

Chapter elections will be held in April. Our chapter year runs from June 2, 2021 – May 31, 2022. Check out the bios on Page 7 to learn more about the nominees. We still have open positions – Invest in your future and become a volunteer!

Chapter Leadership Nominations (1 Year Term)
President – Ashley Ryan (Principal)
President Elect – OPEN
Programming Officer – OPEN
Membership Officer – OPEN
Certification Officer – Meg Krimbill
Treasurer – Jody Dierickx (Principal)
Secretary – Whitney Honnold (FBL Financial Group)

Board Nominations (3-Year Term)
Kelley Ellis (Drake University)
Traci Taylor (Grinnell Mutual)
Jon Taber (Casey’s – 1 Year Term)

CURRENT OPEN POSITIONS: Leadership & Board Positions

• President Elect – 3-5 hours/month – Responsibilities include identifying speakers and running our Fall/Spring seminars, setting up seminar through EMT Tool to push notification/registration to our members, attending Board meetings. The expectation is you would move into the President position the next year.

• Membership Officer – New leadership position in 2021 – 3-5 hours/month – Responsibilities include attending Board Meetings, running the membership committee focused on social activities, member engagement, new members/member retention, etc., and attending Board Meetings.

• Programs Officer – 3-5 hours/month – Responsibilities include identifying speakers and running our monthly meetings (Sept-May), setting up meetings through our EMT Tool to push notification/registration to our members, and attending Board Meetings.

• Board of Governors – 1 hour/month – Responsibilities include attending Board Meetings and participating on a committee of your choice

EMPLOYMENT OPPORTUNITIES

• Senior Internal Auditor - Casey’s
• Sr Internal Auditor/Audit Manager - Principal
• Senior IT Auditor – Farm Bureau
• Senior Compliance Analyst - Meredith
• Auditor I/II – Iowa State University

Are you looking to fill an open position in your department?

Do you want a position posted on the Central Iowa Chapter Website and Monthly Newsletter?

This is a free benefit to IIA members. If you are not an IIA member, but would like to post a position, there is a $50 charge.

Job Postings are located at our Central Iowa Chapter Website on our Careers page!

Contact Meg Krimbill with questions.
We got a lot of great things done in my tenure as manager over the Phoenix Internal Audit department. In particular, we had some pretty amazing successes in the one-year period where my Audit Supervisor was Paulette Keller. As our CAE once said of the pairing – a creative partnership that lasts to this day – we were “creative but dangerous.” However, that year really stands out because, to the best of my recollection, we only issued one or two (maybe three) audit reports. Make no mistake, we were doing a lot of work. But reports weren’t our priority; the work was.

Yeah, my memory is probably a bit faulty on this one. (As Olin Miller said, “Of all liars, the smoothest and most convincing is memory.”) No one gets by without issuing reports, but I know for a fact (or at least as factual as one’s memory can be) that the ratio of reports issued to work completed was quite low.

Honest, we wanted to write those reports. But there was just too much other stuff we wanted to accomplish.

And here is the dirty little secret. In spite of there being a dearth of reports, we succeeded, we changed things, we made things better, and we got the work done.

Raises some interesting questions about reports, doesn’t it? And it raises questions about the time we spend on reports – training, planning, discussing, drafting, writing, editing, rewriting, reviewing, rewriting, reviewing, re...sorry, I got stuck there.

I believe in the use and power of reports. They provide information, they serve to memorialize agreements with the clients, and they can drive others to action. But when we put too much focus on those reports, we can lose sight of what matters: getting results.

When Paulette got promoted, one of the first things the new supervisor did was clean up the backlog of unissued reports. (She also sorted out a rather disastrous budget process; but that’s a different story.) The department continued to do some great things, and reports actually got issued.

So, one lesson I learned from this experience was that it is possible to have too many creatives on a team. But here’s the bigger takeaway. When you get down to it, reports are nothing; results are all that matter.

You can reach the author at mjacka@fpacts.com
©2020 by Mike Jacka

The views expressed are those of the author and do not necessarily represent those of the IIA, the Central Iowa Chapter of the IIA, or its members.
CURRENT CHAPTER NOMINATIONS – 2021/2022 CHAPTER YEAR

**President – Ashley Ryan** - Ashley is an Audit Manager at Principal Financial Group where she has provided assurance and advisory services since joining the department in early 2010. Prior to this, Ashley was a Mutual Fund Accountant within the company after graduating from the University of Northern Iowa with her Bachelors in Accounting and Finance in 2006. Ashley earned her Masters of Business Administration from Drake University in 2010 and become a Certified Internal Audit (CIA) and Certified Financial Services Auditor (CFSA) in 2015.

Ashley has previously served in the Secretary and 2nd Vice President roles, and has been serving as the President for the past two years.

**Treasurer – Jody Dierickx** - Jody is a Senior Internal Auditor at Principal Financial Group. Prior to her Internal Audit role, she was in the Investment Operations Department for 11 years, where her main responsibility was reconciling accounting entries. Jody is also involved as an alumni volunteer with Delta Sigma Pi, a professional business fraternity, where she advises 7 different collegiate chapters across 3 different states. She attended Iowa State University where she obtained a BS in Accounting and she received her MBA from Drake University.

**Secretary – Whitney Honnold** - Whitney is a Lead Auditor at FBL Financial Group where she has worked in the Risk and Controls group since joining the company in 2014. Prior to this, Whitney worked at RSM where she performed GAAP and Statutory audits for a number of insurance companies. Whitney earned her Bachelor of Science degree in Accounting from Iowa State University in 2010 and Master of Accounting (MAcc) degree from Iowa State University in 2011.

Whitney has been a member of the IIA Central Iowa Chapter since starting at FBL Financial Group in 2014 and would like the opportunity to become more involved in the chapter.

**Board of Governors – Kelley Ellis** - Kelley is currently an Associate Professor of Practice in the School of Accounting and the Director of the School of Accounting at Drake University. Kelley has broad, hands-on accounting knowledge that includes financial reporting, accounting operations, internal/external audit, and financial recruiting at a variety of corporate positions over the past 20+ years. The majority of her career occurred at KPMG within the Assurance practice in the Des Moines and London offices for the financial services sector. Her internal audit experience included 5 years at Aviva in financial and actuarial audits for both global and North American operations. In addition to her professional career, Kelley has also served as an instructor with the Becker CPA Review. She is active in leadership roles with the Iowa Society of CPA's, Financial Executives International, and Information Systems Audit and Control Association. Kelley is a Certified Public Accountant, Certified Internal Auditor, and a Chartered Global Management Accountant. Kelley doubled majored in finance and accounting at Creighton University and completed the executive MBA at the University of Iowa. She has been a member of the IIA Central Chapter since 2010.
**Board of Governors – Traci Taylor** - Traci is the Director of Assurance Services at Grinnell Mutual and has worked in audit for seven years. Traci oversees the operational and financial audit functions as well as the claims audit function. Prior to Traci’s audit role, she worked in Accounting for Brownell’s Inc. and a small manufacturing company following her receipt of her Bachelor of Arts degree from William Penn University. Traci obtained her bachelor’s degree in 2.5 years and was named the 2009 ISCPA Outstanding Accounting Student. Her college focus consisted of Accounting and Business Management. She is currently studying to take her first CIA exam and she looks forward to the opportunity to be more involved with the chapter.

**Board of Governors (1 year) – Jon Taber** - Jon is a Senior Internal Auditor at Casey’s. Before joining Casey’s, Jon worked for FedEx Services in Memphis, TN, performing financial and operational audits focusing on locations mostly in the Latin America & Caribbean region. He has a BS in Finance from Upper Iowa University, and is a Certified Public Accountant, Certified Internal Auditor, a Certified Fraud Examiner, and a Certified Financial Forensics.

**Certifications Officer – Meg Krimbill** - Bio Coming Soon!

**President Elect – OPEN**

**Programming Officer – OPEN**

**Membership Officer – OPEN**

**Board of Governors (3 year) – Open**