President's Message

Greetings, CKIIA members-

Hope everyone had a great holiday. Only a few more weeks left in 2016. Seems like just yesterday it was 2014. That wasn’t a typo.

The presentation by the Kentucky State Lottery team was very informative. The team gave great examples of the specific risks they face and the battery of controls in place to address them. As you can expect, they had a wealth of lottery anecdotes that gave a unique insight as to what it might be like to be a winner. It was probably the closest any of us will ever be to actually winning.

On a more positive note, we’re very fortunate to have Jim Tencza and Kevin Cornwell from Dean Dorton speak to us this month on Risk Assessments and Cybersecurity. In my experience, these are two topics that you can never seem to fully explore. We’d love to see you there. I believe the menu will be Qdoba, and I think we may have even sprung for the guacamole. Fingers crossed.

As always, thanks to everyone who supports the chapter either by attending meetings, serving in a leadership role, or volunteering. The chapter is a great resource for networking – I encourage everyone to participate if at all possible.

Thanks!

Russ Davis
# Meeting Calendar

<table>
<thead>
<tr>
<th>Date</th>
<th>Speaker(s)</th>
<th>Topic(s)</th>
<th>CPE (est.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 13, 2016</td>
<td>Jim Tencza and Kevin Cornwell,</td>
<td>Risk Management and Performing Risk Assessments &amp; Cybersecurity</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>Dean Dorton</td>
<td></td>
<td></td>
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<tr>
<td>January 10, 2017</td>
<td>Paul Wood, Department of Homeland Security</td>
<td>TBD</td>
<td>2</td>
</tr>
<tr>
<td>February 14, 2017</td>
<td>Mako Group</td>
<td>Managing Third Party Risk</td>
<td>2</td>
</tr>
<tr>
<td>March 14, 2017</td>
<td>Mike Vincent, Humana</td>
<td>TBD</td>
<td>4</td>
</tr>
</tbody>
</table>

To pay in advance, please see payment options in the registration link: [https://chapters.theiia.org/central-kentucky/Events/Pages/December-Training-Event.aspx](https://chapters.theiia.org/central-kentucky/Events/Pages/December-Training-Event.aspx)

* - Registration and Cancellation Policy:
To cover meeting costs including meals, the CKIIA Board has approved a two business day cancellation policy for meetings. For example, for a Tuesday meeting starting at 11:30 AM, the cancellation must be received by 11:30 AM the Friday prior to the meeting. If the cancellation is not received by that date, the registrant is responsible for and will be billed for the meeting fee unless another individual from the registrant's organization attends in the registrant's place.

# Central Kentucky Chapter News

## CKIIA Website
Add the CKIIA website to your favorites. [https://chapters.theiia.org/central-kentucky/Pages/default.aspx](https://chapters.theiia.org/central-kentucky/Pages/default.aspx)

## Certification News
No new certifications to report

*Note:* Due technical issues experienced this year in the generation of the report for newly certified chapter members, there may have been newly certified members left out in Newsletters. Please reach out to one of the officers noted above if you believe your recognition has not been made. It is important to us to make sure that each member is recognized for this wonderful professional achievement!

## Membership Anniversaries
Kenneth W. Taylor – 42 years  
William C. Short– 36 years  
Sharon L. Holbrook– 30 years  
Jennifer Burke– 25 years  
Christopher G. Makinster– 19 years  
Tracy Wesley– 17 years  
Robert Thompson– 10 years  
Rebecca Simpson– 9 years  
Betty Long– 9 years  
Ted Kuster– 7 years  
Edwin Saunier– 7 years  
Jennifer Denton– 6 years  
Andrea Counts– 6 years  
Jeff Markel– 6 years  
Jason Carroll– 4 years  
Arnold Taulbee– 4 years  
Jasie Curtis– 4 years  
Darrell Roberts– 4 years  
Tammy Marsh– 1 year  
Elizabeth Knight– 1 year
Job Postings Information

The Central Kentucky Chapter of The Institute of Internal Auditors offers a job posting section on our website and in our newsletter for organizations in our area with chapter members. The price is $50 for 3 months. This includes the posting of the employer's ad on the CKIIA website and a publication of the job summary in our Newsletter. Please submit the ad to the Chapter Secretary and newsletter editor, Amy Weber at amy.brusaw@lexmark.com.

IIA News

The New IPPF
The link below is for The Framework for Internal Audit Effectiveness: The New IPPF.

https://global.theiia.org/standards-guidance/Pages/New-IPPF.aspx

New Course to Complement COSO’s Updated Framework
COSO has updated its Internal Control–Integrated Framework: 2013 (Framework). As one of the sponsoring organizations of COSO, The IIA is developing resources, tools, and training to help its members with implementation. Locations and dates of these seminars can be found here: http://www.theiia.org/goto/COSO-course.

The IIA has also established The IIA COSO Resource Exchange at the following link:

https://global.theiia.org/standards-guidance/topics/Pages/COSO-Resource-Center.aspx

IIA Seminars

Click on the location and dates to open the link to the website for more details.

Dallas, TX December 6-9, 2016
Location: Deloitte & Touche Training Facility
SAP ERP Technical Audit

Orlando, FL December 13-16, 2016
Location: Disney Contemporary Resort
Register before October 28, 2016 to save.

Analyzing & Improving Business Processes
Auditing Contracts: From Planning to Reporting
Auditor-in-charge Tools and Techniques
Beginning Auditor Tools and Techniques
CIA Learning System Prep Course: 1-Day Instructor-led — Part 1
CIA Learning System Prep Course: 1-Day Instructor-led — Part 2
CIA Learning System Prep Course: 2-Day Instructor-led — Part 3
Communication Skills for Auditors
COSO Internal Control Certificate
Essential Skills for Today’s Internal Auditor
Fundamentals of Environmental Auditing for Internal Auditors
Fundamentals of IT Auditing
Operational Auditing: Influencing Positive Change
Latest Updates from the IIA’s Standards and Guidance

Implementation Guides


**UPDATED!** Implementation Guide 1110: Organizational Independence, November 2016

**UPDATED!** Implementation Guide 1111: Direct Interaction with the Board, November 2016


**UPDATED!** Implementation Guide 1130: Impairment to Independence and Objectivity, November 2016

**NEW!** Implementation Guide 1200: Proficiency and Due Professional Care, November 2016

**NEW!** Implementation Guide 1210: Proficiency, November 2016

**NEW!** Implementation Guide 1220: Due Professional Care, November 2016


**NEW!** Implementation Guide 2000: Managing the Internal Audit Activity, October 2016


**NEW!** Implementation Guide 2020: Communication and Approval, October 2016


**NEW!** Implementation Guide 2050: Coordination and Reliance, October 2016

**NEW!** Implementation Guide 2060: Reporting to Senior Management and the Board, October 2016

**UPDATED!** Implementation Guide 2500: Monitoring Progress, November 2016

**UPDATED!** Implementation Guide 2600: Communicating the Acceptance of Risks, November 2016

Supplemental Guidance

**NEW!** Audit Reports: Communicating Assurance Engagement Results, October 2016


**NEW!** Applying The IIA’s International Professional Practices Framework as a Professional Services Firm, August 2016

Latest News

- 30-November-2016 NEW! COSO Certificate Program Is Now OnDemand
- 28-November-2016 Blog: Can Companies Act Immorally?
- 22-November-2016 The 2017 Internal Audit Compensation Study Reports That Organizations Are Pulling Back On Salary Raises
- 21-November-2016 Blog: Talent Management Is Critical to Internal Audit’s Success
- 21-November-2016 New Downloads: The Latest IPPF Implementation Guides Are Now Available
- 21-November-2016 New Webinar: SEC Investigations: Are There Benefits to Cooperation and Self-Reporting?
- 17-November-2016 IIA Survey: Internal Auditors Making Strides, See Opportunities
- 14-November-2016 Blog: Corporate Mergers: Internal Audit’s Role in ”Happily Ever After”
- 08-November-2016 New Audit Report Guidance Released
- 08-November-2016 Your Career Compass - The Opportunity of Things
- 04-November-2016 Blog: Presidential Election Outcome Not Likely to Lessen Risk Uncertainty
- 04-November-2016 New COSO Fraud Risk Management Guide Released
- 03-November-2016 New Downloads: The Latest IPPF Implementation Guides Are Now Available
- 02-November-2016 Early Registration Rates Extended for December Seminars: Phoenix, New York, and Orlando
IIA Guidance Webinars
The IIA offers professional development and continuing professional education (CPE) opportunities through complimentary webinars that cover recent guidance releases. These webinars are presented by the authors to assist members with implementation and answer questions.

Please check the webinar calendar for the latest information.

On-demand 24/7 Webinar Playback
  One benefit of being an IIA member is having access to our extensive library of archived webinars.
  NOTE: On-demand webinars do not qualify for NASBA CPEs.

Upcoming Members-Only Webinars
The IIA’s complimentary Members-only Webinar Series is available exclusively to you as part of your membership investment. These monthly educational webinars are developed specifically with IIA members in mind.

- 13-December-2016
  Complimentary Fraud Partnership Webinar: SEC Investigations: Are There Benefits to Cooperation and Self-Reporting?

- 20-December-2016
  Members-only Webinar: The Election’s Over, Now What? Understanding Washington’s Agenda for Public Policy Change in 2017

- 07-February-2017
  EHS Webinar: Risk Proofing Your Organization And Probably Your Career

Audit Executive Center
The IIA’s Audit Executive Center is the essential resource to empower chief audit executives to be more successful. The Center’s suite of information, products, and services will enable you to respond to the unique challenges and emerging risks of the profession. (https://na.theiia.org/services/cae-resources/AEC/Pages/The-Audit-Executive-Center.aspx)

CAE Bulletin
CAE Bulletin is a twice-monthly newsletter that will alert you to the latest news, guidance, and information to help you be as effective as possible in your position as chief audit executive. The CAE Bulletin, part of the benefit of being a member of the Audit Executive Center, is designed to help you respond to today’s business challenges and opportunities. Learn more about Audit Executive Center membership. (https://na.theiia.org/services/cae-resources/AEC/Pages/The-Audit-Executive-Center.aspx)

Tone at the Top
The IIA’s Tone at the Top e-mail newsletter provides executive management, boards of directors, and audit committees with concise, leading-edge information on such issues as risk, internal control, governance, ethics, and the changing role of internal auditing; and guidance relative to their roles in, and responsibilities for the internal audit process. (https://na.theiia.org/periodicals/Pages/Tone-at-the-Top.aspx)
Other Opportunities for Continuing Education

Meeting Calendar for the Louisville IIA Chapter
https://chapters.theiia.org/louisville/Events/Pages/default.aspx

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Topic</th>
<th>CPE (est.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 13, 2016</td>
<td>11:30 am</td>
<td>Workplace Bullying</td>
<td>1</td>
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</table>

Meeting Calendar for the Bluegrass IMA
http://bluegrass.imanet.org/

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Topic</th>
<th>CPE (est.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 19, 2017</td>
<td>06:00 pm</td>
<td>Income Tax Updates</td>
<td>TBD</td>
</tr>
<tr>
<td>February 16, 2017</td>
<td>06:00 pm</td>
<td>Student Night</td>
<td>TBD</td>
</tr>
</tbody>
</table>

Meeting Calendar for the Bluegrass IIBA
http://bluegrassiiba.com/

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Topic</th>
<th>CPE (est.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 14, 2016</td>
<td>05:30 pm</td>
<td>Winter Networking Social</td>
<td>TBD</td>
</tr>
</tbody>
</table>

IIA Certifications
Certified Internal Auditor (CIA) Register Now:
http://www.theiia.org/certification/certified-internal-auditor/

Certification in Control Self-Assessment (CCSA) Register Now:
http://www.theiia.org/certification/specialty-certifications/ccsa/

Certified Financial Services Auditor (CFSA) Register Now:
http://www.theiia.org/certification/specialty-certifications/cfsa/

Certified Government Auditing Professional (CGAP) Register Now:
http://www.theiia.org/certification/specialty-certifications/cgap/

The IIA's CIA Learning System is a comprehensive training course designed to provide chapters, members, and the audit community of professionals with information and tools to master the global CIA exam syllabus. This premier quality program is aligned with the International Professional Practices Framework (IPPF) to ensure you stay current with the global internal auditing profession and are ready for the CIA exam. It combines printed text with online testing tools and online questions.

Take advantage of the best prep materials out there by ordering yours today!
Web: https://na.theiia.org/training/Pages/CIA-Learning-System.aspx
The IIA Research Foundation

**Understanding, Shaping, Advancing**
The Institute of Internal Auditors Research Foundation was founded in 1976 by The Institute of Internal Auditors. For more than 30 years, the Foundation has consistently set the standard for professional achievement in the internal auditing profession. ([https://na.theiia.org/iiarf/Pages/The-IIA-Research-Foundation.aspx](https://na.theiia.org/iiarf/Pages/The-IIA-Research-Foundation.aspx))

The IIA Research Foundation (IIARF) has just released its 2016 research priorities. There are four priority topics for 2016:

1. Approaches to Continuous Monitoring and Continuous Auditing
2. Internal Auditing of Anti-corruption Programs
3. Providing Assurance over Strategic Planning and Execution

**GLEIM – IIA Chapter Payback Program**
Your Central Kentucky IIA Chapter has partnered with Gleim Publications to ensure your success on the CIA exam! Working together, we will provide you the necessary study tools to prepare for this difficult exam.

Gleim provides an extensive self-study course for the CIA exam. Our most successful candidates use the Gleim CIA Review System with Gleim Online. This system combines Review Books, Test Prep software, Test Prep for Windows Mobile, audio reviews, Gleim Online and a Personal Counselor (a real live person!) to maximize your available study time. Because Gleim identifies and focuses on your weak areas, you will not spend any more time preparing than is necessary to guarantee success. The CMA Review System with Gleim Online GUARANTEES that you will pass each exam part the first time. We are here to save you time and money.

As a member of our chapter, you are eligible for a 20% discount on Gleim CIA Review materials. In addition, the Chapter will receive 20% of your Gleim CPE purchase. To take advantage of the reduced prices, please contact our chapter representative, Melissa Leonard:

Contact phone: (800) 874-5346, Ext. 131
Email: melissa.leonard@gleim.com
Fax: (888) 375-6940, Attn: Melissa Leonard