Lots of Chapter Officer NEWS

Fiscal Year is Ending
Our fiscal year ends on May 31, 2015 and we successfully met the platinum status. Yahoo! Thank you to the 2014-2015 officers noted on page three for an outstanding job in their positions to ensure our chapter and seminars run smoothly.

Volunteer Opportunities
It is that time of the year, when we seek new volunteers. The officer position of President, Assistant to the Vice-President of Programs, and Board Member are open for FY 2016.

President – hold a board meeting or two per year (your call) and complete the necessary paperwork associated with the IIA Chapter Achievement Program (CAP). Do not worry if you have not completed any of the other IIA officer positions. Many people will offer assistance about the CAP and answer any other question.

Sandy Freese has held this position for many years. Unfortunately, due to personal reasons, Sandy is making more time to focus on her family and she will be stepping down on June 1, 2015. Thank you Sandy for your devotion to the IIA and to this chapter!

Assistant to the Vice President of Programs – coordinating all chapter seminars.

Sarah Duran is our Vice President of Programs. She has held this position for a few years and she indicated she would do so for another year. Thank you Sarah! The individual that volunteers as the assistant will have the opportunity to learn the tips and tricks from Sarah before becoming the next programs leader. This is really a win-win situation for Sarah and for the volunteer.

We would also like to congratulate Sarah as she recently welcomed a baby girl into her family.

Board Member – attend the board meetings, offer input on officer discussions, and offer assistance when needed.

Please contact the chapter officers at centralmoia@yahoo.com if you have an interest in learning more about these positions or you would like to volunteer. We hope to see our email inbox flooded with inquiries!!!

Nicki E. Russell, CIA, CPA, MPA
IIA Secretary
MOSERS Assistant Chief Auditor
CAP Summary

The following is the status of the Chapter Achievement Program (CAP) points for our chapter as of May 2015:

<table>
<thead>
<tr>
<th>Category</th>
<th>Minimum for Bronze</th>
<th>Chapter Points (to Date)</th>
<th>Balance to Minimum</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. Service to Members</td>
<td>325</td>
<td>1259</td>
<td>0</td>
</tr>
<tr>
<td>II. Service to Profession</td>
<td>200</td>
<td>332</td>
<td>0</td>
</tr>
<tr>
<td>III. Chapter Administration</td>
<td>160</td>
<td>205</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>685</td>
<td>1,796</td>
<td>0</td>
</tr>
</tbody>
</table>

Current CAP Status: **Platinum**

Our target for CAP is to reach the **Gold (Platinum)** status, which is 1,560 points. To reach the **Bronze level** (minimum target) we need 685 points, and to reach the **Silver level** status we need 1,060 points.

**FY 2015 CPE RECAP**
*(June 1, 2014 to May 31, 2015)*

<table>
<thead>
<tr>
<th>Month</th>
<th>Year</th>
<th>Topic</th>
<th>No. of CPE Hours</th>
<th>Member Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 2014</td>
<td></td>
<td>Materiality</td>
<td>Risk Based Auditing</td>
<td>3</td>
</tr>
<tr>
<td>June 2014</td>
<td></td>
<td>Consumer Frauds and Scams</td>
<td>1</td>
<td>FREE</td>
</tr>
<tr>
<td>August 2014</td>
<td></td>
<td>Vendor Mgmt &amp; Utilizing SOC Reports</td>
<td>2</td>
<td>FREE</td>
</tr>
<tr>
<td>October 2014</td>
<td></td>
<td>Ethics and Money</td>
<td>2</td>
<td>FREE</td>
</tr>
<tr>
<td>December 2014</td>
<td></td>
<td>Economics Update</td>
<td>2</td>
<td>$20</td>
</tr>
<tr>
<td>January 2015</td>
<td></td>
<td>Auditing Human Resources</td>
<td>3</td>
<td>$25</td>
</tr>
<tr>
<td>February 2015</td>
<td></td>
<td>Fraud and the Internal Auditor’s Role</td>
<td>8</td>
<td>$60</td>
</tr>
<tr>
<td>April 2015</td>
<td></td>
<td>Report Writing</td>
<td>8</td>
<td>$60</td>
</tr>
</tbody>
</table>

29 Total Hours of CPE Provided in FY 2015
Approximate Average Cost of $5.70 Per CPE Hour

**Bargains**
Membership Update!

New Members
- Michelle Pummill
- Lavonda Murray
- Samantha Sieg
- Jennifer Jacobs
- Hussein Arwe

There is always membership changes in our chapter. The chart below provides a glimpse of membership in’s and out’s.

<table>
<thead>
<tr>
<th></th>
<th>3/9/2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Active Members</td>
<td>229</td>
</tr>
<tr>
<td>Membership Lapsed</td>
<td>16</td>
</tr>
<tr>
<td>Transferred Membership to different chapter</td>
<td>1</td>
</tr>
<tr>
<td>Government Membership</td>
<td>195</td>
</tr>
<tr>
<td>New Members Added in Month</td>
<td>5</td>
</tr>
</tbody>
</table>

Stacy Wright, our chapter Vice President of Membership, has participated in monthly conference calls with the IIA Headquarters regarding different membership campaigns. While those efforts are a way to reach out to new members, you can also have a role in increasing our membership.

When you talk with your colleagues about how you obtain your professional education, do not forget to mention the value of belonging to the Central MO IIA Chapter. Probably the most important objective for this chapter is providing a variety of high quality educational topics at an economic value to our members. It truly is a bargain to get CPE at such a low cost. So tell everyone about the chapter, and better yet, consider taking a more active role by getting involved in a leadership position. Attendance at our seminars is also a great way to network with other professionals who do similar type of work.
Raise the Red Flag
By Lisa Kremer, CIA, MBA
Manager, Engineering & Mgmt Services Unit, MO Public Services Commission

On February 25, 2015, Lynn Fountain, CGMA, CRMA brought an eight-hour CPE training to the Central MO IIA Chapter entitled “Raise The Red Flag – An Auditors Working Guide to Evaluating For Fraud.” Ms. Fountain gave a different presentation to the chapter in December 2013. The training contained an excellent mix of ‘real life’ fraud examples including her involvement in fraud investigations as a practitioner, the psychological aspect of fraud as well as fraud theories. Her presentation included a discussion of the fraud diamond verses the fraud triangle, as well as macro and micro risk assessments, practical case studies, discussion of digital fraud and other topics. Ms. Fountain began her talk by addressing the critical aspect of demonstrating intent in proving fraud and to exercise care in not using the word fraud lightly. She addressed some of the inherent challenges of internal audit regarding fraud by virtue of the Institute of Internal Audit not being a law making body. Her presentation stressed the importance of auditing against actual policies rather than guidelines.

Her presentation addressed the value of expert interviewing of personnel, asking open-ended questions and listening for indication of ‘pressure’ within an organization such as being unable to fill positions, significant overtime and other things that may impact the control environment. She addressed establishing a threshold tolerance for fraud just as all crimes are not created equal, neither are all frauds. Ms. Fountain recently released a new book with the same title as her presentation. She provided our chapter with an interesting overview of the books’ eight chapters on the fraud subject.

Report Writing – 4/17/2015
By Wendy Sullivan, CIA, CRCM
Compliance Specialist, Central Bancompany

The group learned about the elements of an effective audit report through group discussion and exercises. Challenges in report writing were addressed. The importance of knowing your audience as well as their knowledge of the area in question was emphasized. The group practiced writing concisely with appropriate tone and in an active voice, when beneficial. Raven ensured participants were engaged by posing questions and discussing real life situations.

This training was part of a coordinated effort between three of the five chapters in the IIA Midwest District. The officers of those chapters worked together to bring Raven to Springfield and Jefferson City, Missouri and Topeka, Kansas. This coordination between chapters began many years ago and it helps the smaller IIA chapters bring high quality speakers to their chapter at a more affordable cost.
Membership Appreciation Plan (MAP)

The purpose of the MAP is to give back to our members and show our appreciation to those members who regularly support the Central MO IIA Chapter during the fiscal year. Members that meet the requirements are invited to a special event to network and share some fun with fellow members. Lunch is served at the event, an hour of FREE CPE is provided, and many doorprizes are given to attendees.

Members who participated in the MAP during FY15 should be receiving their invitation to the MAP event, scheduled for June 22, 2015.

We would like to recognize and say thank you to Donna Ruder, who volunteered to assist with the MAP. Donna tracks the MAP points; and for every seminar, she has found volunteers to help with various tasks associated with the seminar. In addition to helping our chapter, Donna is also a Financial Auditor at Landmark Bank.

2015 IIA Leadership Academy

By Stacy Wright
Compliance & Quality Control Manager, Missouri Dept. of Social Services
Vice-President of Membership, Central MO IIA Chapter

Every year the Central MO IIA Chapter sends one lucky member to the IIA’s Leadership Conference. This member is one who shows leadership, volunteers their time, and/or serves as an officer. This year I was selected to attend this event. The IIA called this conference “Ignite Your Super Powers” and it was held at Disney’s Yacht and Beach Club Resorts in Lake Buena Vista, Florida on April 19-21, 2015.

This conference focused on building leadership skills and learning how to use those skills to build, run and grow successful chapters and successful internal audit teams. While the entire conference was amazing, I will only share a quick overview and a few highlights…

The conference started on Sunday afternoon, with the North American Membership Meeting. This was an interesting session, as some membership numbers were provided that really gave me a new perspective on how big the IIA really is. Did you know that there are more than 180,000 members in 170 different countries/territories?! Also, some upcoming additions to the IPPF were announced, for example a new mission statement and core principals are under development and should be released in the near future.

Next, Richard Chambers, President and CEO of the IIA talked about the “Pulse of the Profession.” This session focused on emerging risks in the internal audit profession and the ability to audit at the speed of risk, considering constraints faced by internal auditors. The late afternoon consisted of visiting exhibitor booths and listening to an amazing session on “What Lies Ahead for Internal Audit Leadership,” by Larry Harrington, Vice President of Internal Audit for Raytheon Company. The focus of this session was how leaders needed to “invest in themselves” and how to inspire their auditors to do the same. Sunday concluded with the Midwest District #1 networking dinner at Disney’s newest Boardwalk restaurant, Trattoria al Forno. This was a great opportunity to get to know the other internal auditors in our district; plus the food was amazing!

Monday was a full day of speakers, “Igniting” sessions, networking, visiting exhibitor booths and eating! One of my favorite activities included listening to Beth Ziensenis (Author, Speaker, Technology Consultant) share some of her favorite apps she uses to stay organized, create multimedia videos, and automate her life. This was a fun and
dynamic session where we were able to look up her newly suggested apps on our phones as she spoke. I have already downloaded and I am currently using some of the new apps to help me better organize my life!

The “Igniting” sessions took place Monday afternoon and Tuesday and included the following topics: Igniting Academic Relations, Igniting Chapter Programs, Igniting Marketing and Communications, Igniting Certifications, Igniting Membership, and Igniting Leader Roles and Responsibilities. During these sessions, we broke into smaller groups based on chapter size, chapter roles, etc. The purpose was to share ideas with other similar chapters and with people who had similar responsibilities. I have some great “takeaways” from these sessions!

Monday evening was the “Epcot Evening Event.” All conference attendees received free admission to Epcot, a $25 Disney gift card to eat dinner at Epcot, and an invitation to a dessert reception where attendees watched the Epcot evening fireworks from a private viewing area. While it was raining hard early in the evening, the show went on and the lines were much shorter for the “must do” rides! The rain stopped just in time for the fireworks and it turned out to be a very fun evening.

Tuesday was a very short last day. 😊 We finished the “Igniting Sessions” and had one final speaker, Chris Bashinelli (TV Host, National Geographic Explorer, and a cast member of The Sopranos!) While, Chris is only 24 years old, he had so much to say with such a strong message! He shared his story of traveling to other counties and using media to bridge intercultural gaps around the world. His mission in life is to create a culture of compassion. With humor and humility, Chris presented a new way of looking at the world. It was a very inspirational message!

These three days were truly an amazing experience I will not forget. I am very excited about the new things I have learned and how I can incorporate them into my leadership role in this chapter. Thank you so much Central MO IIA Chapter for giving me such a wonderful opportunity!

**Summer Seminar**

August 12, 2015

Disaster Recovery & Business Continuity Planning Seminar

Watch for more information!
May is Internal Audit Awareness Month

YOU can help build awareness in your workplace about the value of internal auditing. Internal auditors bring a systematic disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes. Here are three ways you can promote your profession.
1. Customize your email signature with the Internal Audit Awareness Month logo.
2. Host a workplace celebration.
3. Conduct a lunch-and-learn with co-workers and explain what you do and why you do it, and answer questions to clarify their perceptions.

Training Opportunities

We were asked to share two training opportunities with our members.

**2015 IIA International Conference** is **July 5-8, 2015** in **Vancouver, British Columbia**.
The conference theme is **Mountains of Change . . . Oceans of Opportunities**.
[https://ic.globaliia.org/](https://ic.globaliia.org/)

**Accountability & Transparency in Public Safety Agencies**
Highlights of the program include: leading practices in auditing the hiring process, accountability and transparency in public safety agencies, understanding what a performance audit is, leading practices on response to mental health calls, auditing a property and evidence room, and auditing your internal affairs unit. For additional information on this conference and for registration information, please see [www.ileaa.org](http://www.ileaa.org)