Dear Members,

This is my first president’s message in quite some time – since May 2007 to be precise. I took over as president for Marty Beck who resigned in August. I’m glad to be back.

We had a board meeting on September 13th at Holts Summit Winery. We had quite a large turnout of board member, officers, and program committee members. Thanks for working for the chapter! You’ll find a summary of the minutes to that meeting in the newsletter. We will have another board meeting in January or February and I encourage the members to attend if they want to get involved in the chapter, see how it runs behind the scenes, and most importantly get more acquainted with your chapter members. (And we’ll pay for your dinner – you can’t beat that deal!)

We have most of our seminars lined up for the rest of the fiscal year (the IIA year ends May 31st). Our goal is to have 28 to 35 hours of high-quality, low cost training for our members each year. That is our primary goal as a chapter. I may be biased, but I don’t think you can find a better deal on CPE in Missouri than what we offer each and every year. I’d also like to note that we had a 2 hour ethics presentation on October 11th for all of those CPA’s that had not previously obtained their 2 hour ethics training yet this calendar year – like me.

We sent out a survey this year like we do every year. We discussed the results of that survey at the board meeting and plan to incorporate some of the suggestions noted and try some new locations for seminars. Several members noted that they would like to serve as board members or officers. I think that is wonderful. And remember, volunteering at meetings earns reward points for the membership appreciation event which the vast majority (93% favorable) of the respondents to our survey thought was a good program for our chapter. Several members are not aware of the membership reward program. The details are noted on our webpage under the “Home” tab about half way down the page.

Speaking of website, we have a new website thanks to our webmaster Patrick Pullins. I think you’ll find the new site easier to navigate. Let us know if there is something you’d like for us to keep or post on the website.

I also noticed that when I received the new membership database that some of the information was outdated, such as employer. I encourage all of the members to go out to the IIA website (www.theiia.org) to ensure their demographic information is accurate and then we can download accurate information to ensure our communications get to each of you. You wouldn’t want to miss one of my president’s letters, would you????

The correct answer is “no, I love those president letters”………..

I hope you all enjoy the benefits of being IIA members. I encourage members to call me anytime at 573-632-6112 or email me at gregb@mosers.org if you have any concerns or issues with the chapter.

Sincerely,

Greg Beck
President – Central Missouri IIA Chapter
CAP REPORTING

The following describes the status of the Chapter Achievement Program (CAP) points for our chapter as of 10-25-2011:

<table>
<thead>
<tr>
<th>Category</th>
<th>Minimum Required</th>
<th>Chapter points to date</th>
<th>Balance to minimum</th>
</tr>
</thead>
<tbody>
<tr>
<td>Service to Members</td>
<td>325</td>
<td>526</td>
<td>Achieved</td>
</tr>
<tr>
<td>Service to Profession</td>
<td>200</td>
<td>245</td>
<td>Achieved</td>
</tr>
<tr>
<td>Chapter Administration</td>
<td>160</td>
<td>241</td>
<td>19</td>
</tr>
</tbody>
</table>

**Award Levels**

<table>
<thead>
<tr>
<th></th>
<th>Minimum for Bronze</th>
<th>Minimum for Silver</th>
<th>Minimum for Gold</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>685</td>
<td>1060</td>
<td>1560</td>
</tr>
</tbody>
</table>

Note: We must meet the minimum required points in each of the three categories in order to “keep” any of the points earned for the year. When we obtain our last 19 points for Chapter Administration we will have earned the Bronze award. Our goal is the gold award and if we reach the gold level we will keep our status as a “platinum” chapter. You must reach the gold level for 10 consecutive years to keep and maintain the platinum status.

RECENT CHAPTER EVENTS

On October 11th the chapter hosted an educational seminar in the Clydesdale Room at the N.H. Schepper’s Distributing building on St. Mary’s Boulevard. Charles Lewis from the Missouri Banker’s Association spoke to the membership about the Dodd-Frank legislation and how it will impact the banking association and the general public.

We also had an ethics presentation by Deanna Treu from the Department of Social Services. Ms. Treu provided some practical guidance for each of us to use to ensure our actions are ethical. The ethics presentation meets the 2 hour CPE requirement for CPA’s practicing in the state.

Wendy Groner volunteered to provide a recap of each presentation. Her recap of each presentation is noted on the following page.
One Year Later Under Dodd-Frank Act – Chuck Lewis

Chuck discussed the upcoming regulatory changes that will be impacting the banking industry with the inception of the Dodd-Frank Act. Specifically addressed were changes to the payment of interest on transactional accounts held by for-profit entities, FDIC insurance coverage, the regulation of interchange fees for debit card transactions and the new S.A.F.E Act, which requires all mortgage loan originators to register and obtain a unique identifier which enables consumers to research the integrity of these individuals. Chuck stressed the importance of identifying any acts or practices which may be viewed as unfair and/or deceptive. The banking industry has experienced additional regulation to ensure the fair treatment of consumers, and it was noted that such guidance may soon apply for other industries. Chuck recommended attendees consider the effects of actions taken in the course of doing business regardless of the industry in which they may be employed.

Ethics – Deanna Treu

Deanna began by defining what it is to be ethical in life and in the workplace. The three systems of ethics (global, personal and professional) were identified and discussed, as well as steps which enable individuals to more effectively act on their own ethical standards.

Two short videos were presented which discussed ethical dilemmas in the workplace and methods used to resolve such situations. Deanna challenged the group to perform a self-assessment of their own ethical beliefs and consider how these may affect not only their personal, but also their professional lives.

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Both presentations were well received by the participants based on the surveys that were completed. We also enjoyed lunch provided by Madison’s Café. Approximately 50 members and 5 guests attended each session. We hope you take advantage of our educational seminars as that is our primary purpose as a chapter.
The IIA chapter held a board meeting on September 13th at Summit Lake Winery in Holts Summit. All board members and officers were in attendance.

The treasurer gave his report which included the comment that we have approximately $15,000 in cash and that he will have the budget prepared for the September 30th deadline set by the IIA.

The vice president of membership gave her report which included that we have approximately 245 members. The cost of a one-year membership for government employees is going to be $35 this year.

The vice president of programs gave his report which noted that we have a most of our seminars lined up to the June/July timeframe. The general consensus of the group was that we would continue to offer free CPE as the budget allows.

The webmaster gave his report in which he announced that he had recently updated the website which gives it a new look and allows for easier navigating.

The reports that were sent by the president were approved by the board. Those reports included the goals and objectives statement, long-range plan document, and the membership recruitment and retention plan.

The board discussed the annual survey. The comments were generally positive. Several members volunteered to be officers next year. That is very encouraging.

Sandy Freese and Kendall Blythe volunteered to go to the IIA Leadership conference in Florida this year. The chapter will pay the travel expenses for this conference.

We will try and have community service activities at our conferences. For instance, we will have a canned food drive at the October seminar (Note: This was a very successful project) and perhaps a toy drive at the December seminar.

The board agreed to have another board meeting in January or February 2012.

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