Message from the President

Dear Members,

I hope you are staying warm given the cold snap we have experienced lately. The cold weather means that Christmas must be getting close. I know most of you all are lying awake at night wondering what you should get me for Christmas. Well, rest assured - no gifts are necessary….highly encouraged, but not necessary.

We are planning a seminar for the middle of January. Stay tuned for further details. We plan on using the new community room at Hawthorn Bank at 3600 Amazonas Drive (near HyVee). Nicki Russell and I toured the room accompanied by Sarah Shores (who is a member and works in the building) and Jennifer Redcay who also works at Hawthorn Bank. It was a very nice room and we are glad Hawthorn Bank is agreeable to let us use it for our seminars.

Several members drove to St. Louis on December 2nd to hear Frank Abagnale speak about fraud prevention. You may recall an email we sent out where we agreed to cover the travel costs for one person in the chapter to attend that seminar. You can read about that seminar in the next newsletter. I was going to go myself, but I had to cancel at the last minute, but I hear the seminar was very good. If you ever get a chance to hear Frank speak, I highly recommend it.

We had two members volunteer to help a professor at Lincoln University with her “career day.” It is great that Maria Tse and Lisa Kremer are willing to take the time to speak about the auditing profession.

I received about six responses from my chief audit executive survey I discussed in my last message. Thanks to those that responded.

I am hoping to have a board meeting sometime in January or February. I am thinking that February would be better since we are planning an event in January. Stay tuned for news about that. All members are invited to participate in those board meetings.

I hope you all enjoy the benefits of being IIA members. I encourage members to call me anytime at 573-632-6112 or email me at gregb@mosers.org if you have any concerns or issues with the chapter.

Sincerely,

Greg Beck
President – Central Missouri IIA Chapter
CIA Continuing Education

Effective Jan. 1, 2012, several key changes to the continuing professional education (CPE) reporting process will be implemented. These changes are being implemented to create a better end-user experience and to align The IIA with other certification programs. All certified individuals will be required to report credits earned every year, rather than every other year. To facilitate this change, the reporting date has moved from May 31 to Dec. 31 for all candidates. For the CIA, practicing individuals are required to complete 40 CPE hours annually. Non-practicing and retired individuals are required to complete 20 hours and 0 hours, respectively. For the CCSA, CFSA, CGAP, and CRMA, practicing individuals are required to complete 20 CPE hours annually. Non-practicing and retired individuals are required to complete 10 hours and 0 hours, respectively. In addition, 25 percent of CPE hours must be earned in the specialty area of expertise.

The following attestations are required at the time of CPE reporting submission:

- To practice in accordance with the International Professional Practices Framework.
- To abide by The IIA’s Code of Ethics.
- To not bring The IIA into disrepute.
- Confirming no criminal convictions since last reporting period.

In the event of failure to report CPEs, certification status will be changed to INACTIVE, and the designation may no longer be used until status is brought back to CERTIFIED. If the INACTIVE status remains longer than 12 months, to reinstate the candidate will need to report 80 hours of CPE and pay a reinstatement fee of US $100 (for IIA members) or US $250 (for nonmembers).

January Seminar

| CPE: | 2 hours |
| Topic: | Forensic Accounting - Current Trends in White Collar Crime and Ways to Identify it |
| Speakers: | Karen Laves, Highway Patrol Chad John, FBI |
| Date & Time: | Thursday, January 19, 2012 10:00 – 1:00 (lunch 12-1) |
| Location: | Hawthorn Bank Community Room 3600 Amazonas Drive Jefferson City |
| Price: | IIA Members: $20 Non-IIA Members: $30 Full-Time Students: Free |

REGISTRATION LIMITED TO 60 PEOPLE.

To register, call Jon Halwes at 893-7703 or E-mail jehal@email.com
Registration deadline is January 16, 2012.
CIA Certification

IIA is starting a program to ensure stronger enforcement of CIA certification requirements, including oversight of CPE requirements.

Starting in 2012, those holding the CIA certification will be required to pay a maintenance fee of $25 to pay for the enforcement of the certification. An inactive status will be available for those who don’t want to keep up the CPE.

Practice Like You Play

This column can be summarized under the sports phrase, "Practice like you play." Coaches are always telling athletes to approach practice as if it were a game. In the late 1990s, Roy Williams—the current UNC basketball coach and winner of the 2009 NCAA Men's Basketball Championship—gave a speech in which he talked about how one of his former players was drafted by the Chicago Bulls and was in awe at how hard Michael Jordan practiced, including during preseason workouts. Apparently, Jordan did everything at 100% full speed, which is probably why he's considered the greatest basketball player ever. How YOU practice with CIA questions carries over much the same when it comes to your "game-time" exam performance.

Ted Griswold, the Incoming President for the North Central Florida IIA Chapter, suggested candidates study by taking quizzes straight through without stopping and without distraction. Based on his own experience, he mentioned the importance of not looking at the answer explanations until after all questions are answered. On the actual exam, candidates won't get immediate feedback.

The Gleim CIA Review System forces you to commit to your answer choice before looking at answer explanations; thus, you are preparing under true exam conditions. We have found that people who take 20-question quizzes, either in our CIA Test Prep software or CIA Gleim Online, have a much higher pass rate if they simulate exam conditions as opposed to taking them at a coffee shop or in front of the TV where they could easily be distracted. The reason for this is that, when exam time comes, you're not used to concentrating on answering a large chunk of questions without having some sort of external stimulation (i.e., distraction).

Therefore, you should approach answering every CIA question as if you're taking the actual exam at PearsonVue. Remember - practice like you play!

Remember, as a Central Missouri Chapter member, you will receive a 20% discount on the Gleim CIA Review materials. Gleim has been helping CIA candidates pass the CIA Exam since its inception in 1980.

Contact Melissa at 800.874.5346, ext. 131 or melissa.leonard@gleim.com to take advantage of this offer or if you have any questions.
October 20, 2011

John Riley
Internal Auditors Association
PO Box 1604
Jefferson City, MO 65101

Dear John:

Thanks to you and the Internal Auditors Association for your donation of 112 pounds of food. It was very kind and thoughtful of you to make the Samaritan Center the recipient of this gift. Our pantry shelves are always in need of restocking and this gift will be so helpful in allowing us to have food available for those in need.

The economic climate has brought more and more people to us for assistance. Thankfully, there are many kind and generous people in our community willing to share with the less fortunate.

Again, thanks, and may God bless you for your consideration of others.

For Him,

Marylyn DeFeo
Volunteer Executive Director
Samaritan Center

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No goods or services were provided to the donor by the Samaritan Center in return for these items.