Message from the President

Dear Members,

I hope you all are signing up for the March 13th and 14th seminars we are sponsoring. If you’d like more details, you can find them in this newsletter or you can see the details on our website at http://www.centralmoia.org/. I’d love to see a big turnout as that adds to our Chapter Achievement Program (CAP) points. You can see an update on the CAP in this newsletter also.

I received word from the IIA National Office that one of our members passed the CIA exam. Ms. Paula Mapeka is our newest CIA. Congratulations!!! We’ll present her certificate to her at the March seminar. Since she opted to have the certificate sent to me rather than mailed to her she is required to give an acceptance speech (sorry Paula, it is in the fine print of the CIA exam booklet and rules are rules). The speech has several mandatory elements as follows: a) the speech must extol the virtues of being a CIA, b) promise to become a board member of the local chapter effective June 1, 2012, and c) provide a life history starting from either the 5th grade or the 6th grade, your choice. Just teasing, Paula, you don’t really have a choice on the grade, you must start with the 5th grade.

We had our board meeting on February 7th at McAlisters Deli. We had a good turn out and made several plans for the rest of the year. Remember that all members are welcome to attend. You can read more of my ramblings (I mean words of wisdom) about the board meeting in this newsletter.

Mark your calendars for May 23rd for our Member Appreciation Luncheon and CPE event. We’ll try and get you at least one hour of CPE and a good meal and a chance to win fabulous prizes (you have to say that like Bob Barker to get the full affect). You can earn reward points by doing small tasks at the March seminar (help out, summarize evaluations, clean up, etc.). So don’t be afraid to let us know if you want to participate. The membership reward program is spelled out on our website if you want to know how it works.

The IIA National Office is promoting a Chapter of Excellence program. You can read more about that program in this newsletter.

I hope you all enjoy the benefits of being IIA members. I encourage members to call me anytime at 573-632-6112 or email me at gregb@mosers.org if you have any concerns or issues with the chapter.

Sincerely,

Greg Beck
President – Central Missouri IIA Chapter
January Seminar

The January seminar was presented by Karen Laves (Missouri State Highway Patrol) and Chad John (FBI). Together they discussed forensic accounting and provided great insight and recommendations on unveiling fraud.

Internal auditors sometimes can have an advantage with the alleged fraudster. Since auditors aren’t as intimidating as law enforcement personnel, the fraudster may feel more at ease to open up and to start talking, which potentially may lead to a confession. Karen and Chad both highlighted on the idea of making the individual feel comfortable and leading them to the point where they begin to trust you.

Another suggestion: try to gain an understanding of why the individual would have committed the fraudulent acts. While interviewing them, try to gain that level of understanding to be able to guide them into a confession.

Documentation is very important to an investigation. Most of the time, the work of the auditor or accountant is turned over to law enforcement to be used during the investigation. Reliable documentation is crucial. Chad recommended to take the extra time to document and to create high-quality records.

The ability to “act on a whim” is another key attribute for auditors to bear. Karen shared some of the different events she faced throughout her career. She advised that many times things do not go as planned, but it is important that the auditor is able to work under these unusual circumstances. Communication skills are also vital to fraud detection.

Auditors should listen thoroughly and ask questions based on the information that has just been presented to them.

Submitted by Angela McFadden SAO

CIA Study Materials

The IIA’s CIA Learning System Self-Study Materials Promotion

Prepare to Pass the CIA Exam.

If you’ve made the decision to enhance your career by earning the Certified Internal Auditor® (CIA®) designation, the IIA can help you achieve your goals with The IIA’s CIA Learning System™.

The IIA’s CIA Learning System is an interactive print and online self-study review program designed by CIA-certified industry experts to help you learn, review, and apply the key CIA content. This approach will help you build on foundational elements of internal auditing to master key concepts you need to know to pass the CIA exam. This four-part program includes:

- Comprehensive print materials teaching the entire global CIA exam syllabus.
- Interactive online resources:
  - Pre- and post-tests to gauge your starting knowledge and advancements.
  - Section quizzes to test your comprehension and retention.
  - Flashcards and glossary.
  - CIA practice exam to build confidence for the computer-based CIA exam.

For more information or to try a demo, visit www.LearnCIA.com/overview. Wondering how long it will take you to prepare for the exam? Create your free, personalized study plan at www.LearnCIA.com/my-cia-review-plan.

To take advantage of special member discounts, visit www.LearnCIA.com/chapters or call 1-877-442-2425.
CAP Summary

The following is the status of the Chapter Achievement Program (CAP) points for our chapter as of 2/12/12.

<table>
<thead>
<tr>
<th>Category</th>
<th>Minimum for Bronze</th>
<th>Chapter Points (to date)</th>
<th>% of Minimum</th>
<th>Balance to Minimum</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. Service to Members</td>
<td>325.00</td>
<td>621.31</td>
<td>191%</td>
<td>Achieved!</td>
</tr>
<tr>
<td>II. Service to Profession</td>
<td>200.00</td>
<td>277.63</td>
<td>139%</td>
<td>Achieved!</td>
</tr>
<tr>
<td>III. Chapter Administration</td>
<td>160.00</td>
<td>191.00</td>
<td>119%</td>
<td>Achieved!</td>
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<tr>
<td><strong>Total from Master Template:</strong></td>
<td><strong>685.00</strong></td>
<td><strong>1,089.94</strong></td>
<td></td>
<td><strong>1,089.94</strong></td>
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Current CAP Status: Silver

Board Meeting

The Chapter Board Meeting was held February 7, 2012. There were 6 Board Members present.

The VP of Programs provided us a list of upcoming events. We set a date for the Membership Appreciation Lunch of May 23rd, which is a Wednesday. We will ask Sarah Shores if we can use the Hawthorn Bank meeting room for that event.

The Treasurer provided a report of profit and loss since July 2011. We have over $14,000 in the checking account and a CD of approximately $5,000. The president gave the IIA allotment check to the treasurer at the meeting. It was approximately $1,800.

The officer positions (current and future) were briefly discussed to reaffirm the positions.

The Webmaster reported that the website is working fine. No changes are needed. The board authorized the disposal of the old software used for the old version of the website.

We need a second person to go to Orlando. Sandy Freese volunteered to ask a certain individual if they would like to attend. Sandy re-affirmed she will attend. Each attendee earns the chapter 25 CAP points which we need. The chapter will pay the expenses of the attendee.

The president will ask the IIA headquarters about how many of our members are using the free seminars they offer. Note: The president did ask the IIA national office but did not receive a response.

The board discussed the on-going joint AGA/IIA seminar.

The membership appreciation plan was discussed. Sandy had several questions regarding the operations of the plan and how points were awarded. Her questions were answered.

The group discussed the issuance of CPE certificates at the end of the seminars. The board is still working through that issue.
March Seminars

**Topics:** Quality Assurance & Improvement Program Audit Process versus Program: The difference…and why it matters! (2 CPE - March 13)

Addressing the Risk of Fraud Within Your Organization (2 CPE - March 13)

Quality Assessment Validation (7 CPE - March 14)

**Speakers:** Brian E. Kruk and Ryan J. Hauber

**Date/Time/Locations:**

<table>
<thead>
<tr>
<th>Tuesday March 13, 2012</th>
<th>Wednesday March 14, 2012</th>
</tr>
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<tbody>
<tr>
<td>1:00 pm - 4:30 pm (4 CPE)</td>
<td>8:00 am - 4:30 pm (7 CPE)</td>
</tr>
<tr>
<td>(Lunch served at 12:30)</td>
<td>(Lunch served 12:00 - 1:00)</td>
</tr>
</tbody>
</table>

Governor’s Office Bldg  
Room 450  
200 Madison  
Jefferson City, MO 65101

Schepper’s Distributing  
Clydesdale Room  
2300 St. Marys Blvd  
Jefferson City, MO 65109

**Price:**

<table>
<thead>
<tr>
<th>IIA Members:</th>
<th>Non-members:</th>
<th>Full Time College Students</th>
<th>Tuesday</th>
<th>Wednesday</th>
</tr>
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<tbody>
<tr>
<td>$35</td>
<td>$45</td>
<td>FREE (Tuesday only)</td>
<td></td>
<td>$65</td>
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<tr>
<td>$65</td>
<td>$75</td>
<td></td>
<td></td>
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(Prices include lunch)

**Registration:** Registration will be limited to 60 people.

To register contact Jon Halwes: Phone: 573-893-7703  
E-mail: [jehal@email.com](mailto:jehal@email.com) OR  
mail registration and payment (if necessary) to:  
The Institute of Internal Auditors  
Central Missouri Chapter  
P.O. Box 1604  
Jefferson City, MO 65102-1604

**Registration deadline is March 9, 2012**