President’s Message

Hello fellow IIA members,

I am excited to welcome you all back to the Central NoDak Chapter of the IIA for the new year! The business world continues to evolve resulting in new risks to our organizations' success. To be effective, Internal Auditors need to evolve along with the business, staying abreast of risks and opportunities. I hope that we can further enhance the benefits derived from IIA membership and participation in the Central NoDak chapter through networking opportunities, chapter meetings, workshops, and seminars.

In preparing for the year, the chapter officers challenged ourselves to see what we could do to better to meet our members' needs. We started with the IIA’s goals.

- To serve its members in fulfilling their professional responsibilities.
- To serve the profession of internal auditing.

The programs we have identified for the 2014-2015 year are targeted at helping you fulfill your responsibilities as an auditor and/or they will promote the profession of internal auditing.

I want to thank all of those who worked on making the chapter a success over the past year. The various volunteers brought in seminars that were well received by members and non-members, significantly exceeding financial expectations. As a result, we ended our 2013-2014 year with $23,144.65, providing us the funds to offer two workshops to our members, free of charge!

Upcoming Events

October 7 – COSO Framework Workshop
Dr. Larry Rittenberg, Chair Emeritus – COSO
8:30 a.m. – 1:30 p.m. @ MDU Resources Group
Free to IIA Members!! – 5 CPE’s

October 22 – IIA Student Night
6:00 p.m. – Pizza
6:30 p.m. – Program @ MDU Resources Group

November 12-13 – Auditor In-Charge Seminar
William Woodington, Woodington Training Solutions
8:00 a.m. – 4:30 p.m. @ MDU Resources Group
16 CPE’s
Member Spotlight

John Doe – ABC Company

1. Brief synopsis of your professional career.
2. Why did you become a member of the IIA?
3. What are some of your greatest successes or contributions?
4. Most recent book you’ve read.
5. Tell us something most people don’t know about you.
6. If you could have a superpower... which would you pick?
7. Most unusual or interesting job you’ve had.
8. Family, hobbies.

Kudos

Congratulations and announcements…

We want to hear from you... We are always looking for content for this newsletter and welcome articles, news items, recent certifications, passing exams, employment opportunities or other items of interest to our membership.

Please send your submissions to Kim Reinke at Kim.Reinke@mduresources.com.

Articles & Websites of Interest

- Richard Chambers, President and CEO of The IIA writes a weekly blog that you may find interesting and informative. Click Here for President Chambers’ Blog
- SOX Compliance, COSO and PCAOB Articles from Protiviti: 2014 Sarbanes-Oxley Compliance Survey Highlights from Protiviti’s 2014 Sarbanes-Oxley Compliance Survey

Don’t forget about the monthly IIA Members-Only Webinar opportunities. These are complimentary as part of your IIA membership and have CPE hours available. Check them out!
## 2014-2015 Program

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic/Presenter</th>
<th>CPE</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 16</td>
<td>Less Stress=More Success</td>
<td>1</td>
</tr>
<tr>
<td>(Monthly Meeting)</td>
<td>• Michelle Wall</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Dale Carnegie of ND</td>
<td></td>
</tr>
<tr>
<td>October 7</td>
<td>COSO Framework Workshop</td>
<td>5</td>
</tr>
<tr>
<td></td>
<td>• Larry Rittenberg, PhD, CPA, CIA</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• COSO Chairman Emeritus</td>
<td></td>
</tr>
<tr>
<td>October 22</td>
<td>Student Night</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Introduce students to Internal Auditing</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Interviewing Skills</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Sharon Grantham, B.A., C.D.M.S.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Workforce Safety &amp; Insurance</td>
<td></td>
</tr>
<tr>
<td>November 12-13</td>
<td>Auditor-in-Charge Seminar</td>
<td>16</td>
</tr>
<tr>
<td></td>
<td>• Bill Woodington, CPA, CIA, CRMA</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Woodington Training Solutions, LLC</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Bill presented our spring seminar and received rave reviews!</td>
<td></td>
</tr>
<tr>
<td>November 18</td>
<td>Oil &amp; Gas Growth in North Dakota</td>
<td>1</td>
</tr>
<tr>
<td>(Monthly Meeting)</td>
<td>• Alison Ritter</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• North Dakota Industrial Commission</td>
<td></td>
</tr>
<tr>
<td>December 9</td>
<td>Impact of State’s Growth on Worker’s Compensation</td>
<td>1</td>
</tr>
<tr>
<td>(Monthly Meeting)</td>
<td>• Tim Wahlin, Chief of Injury Services</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Workforce Safety &amp; Insurance</td>
<td></td>
</tr>
<tr>
<td>January 13</td>
<td>Tax Update</td>
<td>1</td>
</tr>
<tr>
<td>(Monthly Meeting)</td>
<td>• Donna Vincent, CPA, CIA</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• MDU Resources Group, Inc. and H&amp;R Block</td>
<td></td>
</tr>
<tr>
<td>February 10</td>
<td>Cybersecurity</td>
<td>1</td>
</tr>
<tr>
<td>(Monthly Meeting)</td>
<td>• Dustin Ketterling, CIA, CISA</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• MDU Resources Group, Inc.</td>
<td></td>
</tr>
<tr>
<td>March (TBD)</td>
<td>Banking</td>
<td>1</td>
</tr>
<tr>
<td>(Monthly Meeting)</td>
<td>• Bobbie Larson, CPA</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• American Bank Center</td>
<td></td>
</tr>
<tr>
<td>April 7</td>
<td>Fraud Workshop and Monthly Meeting</td>
<td>5</td>
</tr>
<tr>
<td>(Monthly Meeting &amp;</td>
<td>• Paul Rosol, CFSA</td>
<td></td>
</tr>
<tr>
<td>Workshop)</td>
<td>• IIA District Representative</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Chief Audit Executive, Christopher &amp; Banks</td>
<td></td>
</tr>
<tr>
<td>May 5-6</td>
<td>Presentation Skills, Whole Brain Thinking, Effective Conference Calls and</td>
<td>16</td>
</tr>
<tr>
<td></td>
<td>Grace Writing</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Graceworks</td>
<td></td>
</tr>
</tbody>
</table>
2013 – 2014 Officers

President
Dawn Sackman
MDU Resources Group, Inc.
701.530.1037
Dawn.Sackman@mduresources.com

Vice President
Krisi Kunz
Workforce Safety & Insurance
701.328.3828
kikunz@nd.gov

Secretary
Jon Breckel
MDU Resources Group, Inc.
701.530.1425
Jon.Breckel@mduresources.com

Treasurer
Sandra Sivertson
MDU Resources Group, Inc.
701.530.1797
Sandra.Sivertson@mduresources.com

Board of Governors

Sheri Berogan
MDU Resources Group, Inc.
701.530.1083
Sheri.Berogan@mduresources.com

Lisa Corbin
Dickinson State University
701.425.1697
Lisa.Corbin@dickinsonstate.edu

Joan Houston
Minot State University
701.858.3290
Joan.Houston@minotstateu.edu

Dustin Ketterling
MDU Resources Group, Inc.
701.530.1047
Dustin.Ketterling@mduresources.com

Micole Kvas
Workforce Safety & Insurance
701.328.3824
mkvas@nd.gov

Pam Rennich
Bilfinger Westcon Inc.
701.221.5599
Pam.Rennich@westconindustries.com

Dawn Sackman
MDU Resources Group, Inc.
701.530.1037
Dawn.Sackman@mduresources.com

Donna Vincent
MDU Resources Group, Inc.
701.530.1754
Donna.Vincent@mduresources.com

Treasurer’s Report

8/31/2014

Activity in Checking Account:
Beginning Balance $ 6,275.90
Deposits 0.00
Withdrawals 181.16
Transfers (to) / from Savings 0.00
Ending Balance $ 6,094.74

Activity in Savings Account:
Beginning Balance $ 16,353.64
Deposits 0.00
Interest Earned 0.00
Transfer (to) / from Checking 0.00
Ending Balance $ 16,353.64

Total Funds Available $ 22,448.38
Larry Rittenberg  
Chair Emeritus – COSO  
Emeritus Professor of Accounting,  
University of Wisconsin  

COSO FRAMEWORK—Workshop  
October 7, 2014  
8:30 am - 1:30 pm  

MDU Resources Group, Inc.  
Bismarck, ND
**COSO Framework**

This workshop is for individuals who need training related to the new 2013 COSO – Integrated Framework. COSO internal control and financial reporting compliance topics will be presented in this class. Topics will include COSO case studies, politics of internal auditing, and Audit Committee Chair experiences for implementing and managing risks for the new framework. The **COSO – Integrated Framework Training** will provide tools and guidelines to help organizations successfully implement the new 2013 COSO Integrated Framework.

**Workshop Discussion Outline:**
- Utilize case studies to illustrate COSO 2013
- Mr. Rittenberg will discuss his experience as an Audit Committee Chair and how his committee took COSO 2013 and followed a discipline approach that:
  - (a) better managed risks,
  - (b) with fewer, but more effective internal controls, and
  - (c) led to increased efficiency (both in testing and in operation).
- Discuss findings of research project on managing the “Politics of internal auditing”

**What you will gain from this Workshop:**
- An understanding of the new framework, what has changed and what has remained the same
- Learn simple guidelines for scoping compliance with SOX or similar financial reporting regulations
- Identify methods for improving internal control frameworks
- Provide an overview of the COSO application to Audit Planning, Execution, and Reporting
- Identify a preliminary assessment of your own organization
- Develop a plan for applying the new framework to your organization

**Who Should Attend:**
- Accounting Executives, Audit Managers, Auditors, or anyone involved in designing and evaluating internal controls that are affected by the integrated framework.

---

**Seminar Presenter: LARRY RITTENBERG**

Larry E. Rittenberg, PhD, CPA, CIA
Emeritus Professor of Accounting
Chair Emeritus - COSO
University of Wisconsin
rittenberg@bus.wisc.edu
608-274-8690

Larry E. Rittenberg, Emeritus Professor and former Ernst & Young Professor of Accounting & Information Systems at the University of Wisconsin, and former Chair of COSO and a member of the COSO Advisory Group updating the Internal Control, Integrated Framework in 2013. Professor Rittenberg was recognized in "2005’s Influencers: 50 Worth Watching", by Business & Finance Journal, as one of the 50 most important accounting influencers in the country. He was also recognized as “One of the Most 100 Influential Individuals in Finance” by Risk and Treasury Magazine.

Professor Rittenberg currently serves on the Board of Directors and chairs the Audit Committee of Woodward Inc., a publicly-traded corporation. He also has served as an advisor to the Audit Committee and Board of Petro China, one of the largest public listed companies in China.

Professor Rittenberg became the chair of COSO – The Committee of Sponsoring Organizations of the Treadway Commission in January 2005 and served in that role through 2009 and serves as Chair Emeritus. He is a current member of the International Professional Practices Oversight Board of the IIA, and has formerly served as the President of the Institute of Internal Auditors (IIA) Research Foundation. He had previously served as the Vice-Chair of Professional Practices where he had oversight responsibilities for developing the Professional Practices Framework and internal audit standards for the profession and currently serves as a member of the International Professional Practices Framework Council for the IIA.

---

**REGISTRATION FORM**

Mr.  
Ms.  
Mrs.  

(Name)

(Title)

(Firm)

(Address)

(City)  (State)  (Zip)

(Area Code)  (Telephone No.)

(Amount Enclosed)

(Email Address - To Confirm Payment Received)

---

Mail Registration Form with check payable to:  
**IIA CENTRAL NODAK CHAPTER**  
PO Box 64  • Bismarck, ND 58502-0064

**Workshop Fee**  
IIA Members  Non-Members  
By October 3, 2014  FREE!  $50.00

**Workshop Hours:**  
October 7, 2014 • 8:30 am - 1:30 pm

Fee includes enrollment, all course materials, refreshments, snacks and lunch.

**Please Note:** Although there is no charge for IIA members, notice of attendance is still required, as space is limited for the workshop. A confirmation e-mail will be sent out after payment and/or notice of attendance has been received. Confirmation e-mails will be sent out at the end of each week leading up to the seminar.

**Refunds will not be made for cancellations received after October 3, 2014.**
Mdu resources Group, Inc.
1200 West Century Avenue
Bismarck, ND 58506
(701) 530-1000

All attendees of the full two-day seminar will be eligible for sixteen (16) hours of Continuing Professional Education (CPE), which may be applied toward professional (re)certification.

CPE Credits: 16

For questions, assistance or additional course information, contact:
Jon Breckel (Bismarck)
(701) 530-1769
jon.breckel@mduresources.com
AUDITOR IN-CHARGE TRAINING

This class is for individuals who need training related to auditor in-charge (AIC) skills. Audit topics and behavioral topics are presented in this class. The class topics include risk, internal audit overview, business analysis, risk assessment, assertiveness, fieldwork, interim performance appraisals, exit meetings, reporting, and follow-up. The Auditor In-Charge Training will provide the tools to effectively lead audit projects.

What you will gain from this seminar:
1) Gain an understanding of risk and audit’s role in risk assessment
2) Identify the key components and related deliverables of each phase in the audit process
3) Gain an understanding of the purpose of business analysis
4) Learn how to define and identify business processes
5) Learn how to define audit scope
6) Gain an understanding of the purpose of risk assessment
7) Practice identifying and assessing risks and controls
8) Practice key assertiveness techniques in dealing with conflict and criticism
9) Identify the key components of audit evidence, sampling, and fraud auditing
10) Learn the key components of an Issue and Recommendation (I&R)
11) Practice identifying proper workpaper documentation including workpaper review
12) Learn about supportive and corrective feedback including writing behavioral based performance comments
13) Learn the attributes of a successful exit meeting
14) Identify proper ways to handle staff and business partner behavioral issues including conflict management
15) Identify the key components of audit reporting and follow-up

Who Should Attend:
1) Auditors and compliance specialists who desire additional skills related to leading an audit project
2) Auditors, compliance specialists and executives who have a management role in an audit department
3) Executives who have a reporting role to senior management

SEMINAR PRESENTER: WILLIAM WOODINGTON

William Woodington, President
Woodington Training Solutions, LLC
bill@woodingtontraining.com
763-568-1181

Bill spent 18 years managing the Learning & Development (L&D) function for Wells Fargo Audit & Security, and is based in Minneapolis. He is a CPA, CIA, and CRMA, with a bachelor’s degree in Accounting and a master’s degree in Finance. Bill is also a member of the Institute of Internal Auditors (IIA) and American Society for Training & Development (ASTD). He spent four years as an Audit Specialist supervising audit projects prior to moving into the L&D position. Prior to that, Bill worked for First Bank System and Deloitte and Touche. Bill was responsible for teaching the core curriculum classes (New Hire Orientation, Auditor In-Charge Training, CIA Exam Review, Effective Writing, Situational Leadership, and Leadership 101) to Wells Fargo’s Audit staff. He was also responsible for developing and delivering virtual training related to audit topics, and managing Audit & Security University at Wells Fargo.

Bill has taught seminars for the Institute of Internal Auditors (IIA) and MIS Training Institute (MISTI). He is certified by the IIA to teach CIA Exam Review. He is also certified by the Ken Blanchard Companies to teach Situational Leadership II.

Testimonials

“I must say in my professional career in audit across three large financial institutions, you had the best and most engaging training programs.”
— Scott Dawson, Audit Manager, Wells Fargo

“Bill Woodington is one of the finest facilitators I have ever seen in action.”
— David Wikoff, Former President, The Write Stuff, Inc.

For more seminar information, please visit: https://chapters.theiia.org/central-no-dak/Pages/default.aspx

REGISTRATION FORM

Mr.  Ms.  Mrs.  ____________________________________________
(Name)

>Title)

(Firm)

(Address)

(City)  (State)  (Zip)

(Area Code)  (Telephone No.)

(Amount Enclosed)

(Email Address - To Confirm Payment Received)

Mail Registration Form with check payable to:
IIA CENTRAL NODAK CHAPTER
PO Box 64
Bismarck, ND 58502-0064

Seminar Fee  IIA Members  Non-Members
By Oct. 24, 2014  $400.00  $450.00
After Oct. 24, 2014  $425.00  $475.00

Seminar Hours:
November 12-13, 2014 • 8:00 am - 4:30 pm

Fee includes enrollment, all course materials, refreshments, snacks and lunch.

Please Note: A confirmation e-mail will be sent out after payment and notice of attendance has been received. Confirmation e-mails will be sent out at the end of each week leading up to the seminar.

Refunds will not be made for cancellations received after November 7, 2014.