HAPPY NEW YEAR!!!

I am excited to kick-off the new Chapter year with a number of training sessions providing a new look on completing risk assessments, regulatory priorities, people-centric skills, and an exciting Audit Awareness discussion with Dave Yost. All of our events can be found on our website: https://chapters.theiia.org/central-ohio/Pages/default.aspx.

As we began this New Chapter Year, we continue our pledge to YOU. The Chapter’s Officers and Board of Governor’s continue to work together to identify the optimum training topics, ways to advance the Internal Audit profession and the best speakers for our upcoming training events. As stated in my initial message, the Chapter goals were “Getting Back to the Basics” and we are on our way to increasing membership and engagement. Thank you for assisting us in achieving this goal.

In the next few months, be on the lookout for an engagement survey. Also, please be sure to check out all of the exciting events and training opportunities that we have planned on our chapter website: https://chapters.theiia.org/central-ohio/Events/Pages/default.aspx.

Continue to reach out and let me know your ideas and thoughts on how we are doing and what we can do better!

We hope to see you at one of our upcoming events!

Laura K. Aeh, Chapter President, 2016-2017
aehl1@nationwide.com

3/2/2017 - Regulations Discussion w/Happy Hour - The Boat House - 2:30 p.m.

4/3-4/2017 - People-Centric Skills Training - Quest Conference Center - 8:00 a.m. - 5:00 p.m.

5/18/2017 - Internal Audit Awareness Discussion w/Dave Yost
The Boat House - 2:30 p.m.

For more info: https://chapters.theiia.org/central-ohio/Events/Pages/default.aspx
Welcome New Members

Levi Robinson - Abercrombie & Fitch
Margaret Morrison - Abercrombie & Fitch
Sarah Martin - Abercrombie & Fitch
Wes Keaton - Alliance Data
Carli Schartman - Cardinal Health Inc.
Sydney Powell - Cardinal Health Inc.
Ryan Masterson - Cardinal Health Inc
Nirdali Patel - Cardinal Health Inc.
William Nazal - Crowe Horwath LLP
Donavan Hornsby - Ensuite LLC
Scott Zacharias - Grief Inc
Brian Haring - JPMorgan Chase Co
Kyle Ballow - JPMorgan Chase Co
Kevin Mach - JPMorgan Chase Co
Yuli McElroy - JPMorgan Chase Co
Tingyi Yang - LBrands Inc
Amy Adams - LBrands Inc
Monica Bressler - LBrands Inc
Sarah Davanzo - LBrands Inc
Troy Pierce - NACCO Industries
Chase Parker - NetJets
Christin Brettel - NetJets
Rebecca Facer - OBM
Colin Crabtree - OBM
Kyle Dickey - Ohio Attorney General
Caitlyn King - Ohio Health Corp
Monica Coe - Ohio Health Corp
Mike Burkart - RSM LLP
JD Gibbs - Ramble Environ
J. Kenneth Dalton - SS&C Technologies
Steven Mignone - Waste Management EHS
Marco Monica Villanueva - Wendy's
Kendall DeBoer - Worthington Industries

Congratulations To Our New CIAs!

Craig Thompson, CIA
Gilberto Dickson, CIA

The IIA Updates Standards

The Institute of Internal Auditors (IIA) announced adoption of changes to the Standards for the Professional Practice of Internal Auditing (Standards). The revised Standards go into effect Jan. 1, 2017.

The most significant changes reflect the evolving roles and responsibilities of the Chief Audit Executive (CAE). Two new standards acknowledge evolving demands on the CAE and the resulting potential for impairment to objectivity. Other changes to the Standards focus on aligning with the 10 Core Principles, introduced as part of last year’s update to The IIA’s International Professional Practices Framework (IPPF).
Streamlining The Annual Risk Assessment Process:

This is the time of year that audit shops are updating their annual risk assessment and are looking for ways to streamline the process. The IIA has resources available to help with the process, including the Audit Channel which was launched in November 2011.

Our very own, Greg Jordan, Nationwide’s Senior Vice-President of Internal Audit, participated in a three-part series on Streamlining The Annual Risk Assessment.

Through the Audit Channel, The IIA informs and educates its members, others interested in the practice of internal auditing, and stakeholders by being the source of internal audit news and information using video.

According to the IIA website, the Audit Channel is a free service that offers short three- to five-minute videos on topics based on their relevance and significance to the internal audit profession and those who practice it.

Videos focus on timely subjects of importance to internal auditors in how they approach their daily work. Topics areas include governance, risk, controls, compliance, fraud, IT, talent management, and much more. As required, videos offer information on the latest IIA standards and guidance, research, professional certification information, educational offerings, and networking opportunities.

CHAPTER ACHIEVEMENT PROGRAM UPDATE

The COIIA currently holds Platinum status in the IIA’s Chapter Achievement Program (CAP). A chapter must earn the minimum CAP points in the “Service to Members”, “Service to Profession”, and “Chapter Administration” to qualify for an achievement level. Then, 685 points = Bronze; 1,060 points = Silver; 1,560 = Gold. Chapters receiving Gold 10 of 11 years are Platinum.

How can you help our chapter earn CAP points? 1) Attend COIIA programs; 2) Earn an IIA certification; 3) Recruit new members; 4) Tell us about your speaking engagements; 5) Submit internal audit-related articles for publication to “Internal Auditor” magazine; and 6) Provide an internal audit internship at your company for students. Every points helps us reach our goal of Gold point level (1,560).
Certification Fees Increasing

Effective April 1, 2017, there will be an increase in IIA Certification application, registration, and CPE / CPD reporting fees.

According to the IIA, Several factors have contributed to the decision and need to increase fees:

1. Our certification vendor, Pearson VUE, increased the fee for candidate “seat time” (the amount of time allotted for candidate testing). This is Pearson VUE’s first fee increase since we began using their test centers in 2008.

2. Based on market demand, our certification portfolio has expanded significantly over the last several years. In the last three years we have launched the CRMA, QIAL, and Internal Audit Practitioner programs; and acquired the BEAC Certification programs (CPEA and CPSA). These additions to the global portfolio have been funded on the original business model.

3. The IIA continues to invest in the security of our certification portfolio to secure exam content on a global basis. This investment in securing our intellectual property ensures the rigor, credibility, and reputation of our certification programs.

4. The IIA compared the new fees against other organizations and determined that IIA Global certification fees are comparable with industry fees.

If you plan to apply or register for an IIA certification, consider taking action now, before the fee increase on April 1, 2017.
Want to be updated on the 2017 Regulatory Priorities?

The Central Ohio IIA is delighted to offer a Regulation Discussion around the 2017 FINRA, SEC and the DOL Fiduciary Rule Update. In addition, the 2016 significant enforcement action case studies will be discussed.

Learning Objectives
At the end of this program, attendees will be able to have a better understanding of the following:

- FINRA Regulatory Priorities
- SEC Regulatory Priorities
- Significant Enforcement Actions in 2016 to date
- DOL Fiduciary Rule Update

Our speaker will be Jim Rabenstine. Jim is the Chief Compliance Officer for Nationwide Insurance. He spends his days overseeing the compliance programs for Nationwide Financial. He is focused on tracking the latest regulatory changes and making sure Nationwide Teams are up to speed. He is passionate about finding solutions to problems, overcoming regulatory obstacles and being part of a winning team. His Nationwide team includes 85 people who oversees an operating budget of $11.5 million.

The session includes hands-on experience and encourages open discussion of compliance process challenges, best practices, and lessons learned.

Pricing:
Members: $25
Non-Members: $30

Fields of Study & Recommended CPE

Participants can earn up to 1 CPE credit in the following fields of study:
- Auditing and Compliance

Training will be held at The Boat House, 679 W. Spring Street, Columbus, Ohio 43215. The training will be on March 2, 2017 with sign-in starting at 2:30 pm. We also hope you will join us for a networking happy hour following the training session.

For additional information and registration, please go to the following link:

http://www.etouches.com/regulations