Changes to Continuing Professional Education (CPE) Requirements and Reporting Processes to be Implemented in 2012

On Tuesday, November 15, 2011, the Global Board approved the implementation of several key changes to the Continuing Professional Education (CPE) reporting process. The changes in the program align The IIA with industry best practices and will enhance the reporting experience for certified individuals.

Effective January 1, 2012, changes to the reporting period, CPE requirements, and the reporting process will be implemented. The table below summarizes these changes.

<table>
<thead>
<tr>
<th>Item</th>
<th>Effective 1/1/2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reporting Period</td>
<td>Reporting will now be done annually for all certified individuals. All candidates will be required to report every year versus every other year.</td>
</tr>
<tr>
<td>Reporting Date</td>
<td>The reporting date is changing from May 31st to December 31st.</td>
</tr>
<tr>
<td>Number of Hours Required for CIA</td>
<td>40 hours per year – if practicing 20 hours per year – if non-practicing 0 hours per year – if retired</td>
</tr>
<tr>
<td>Number of CPE Hours Required for CCSA, CFSA, CGAP, CRMA</td>
<td>20 hours per year – if practicing 10 hours per year – if non-practicing 0 hours per year – if retired</td>
</tr>
<tr>
<td>Specialty Certification CPE Requirements</td>
<td>25% of CPE hours earned must be in the specialty area of expertise.</td>
</tr>
<tr>
<td>Required Attestations at Time of CPE Reporting Submission</td>
<td>Performs internal audit services in accordance with the Standards To abide by The IIA Code of Ethics To not bring The IIA into disrepute Confirming no criminal convictions since last reporting period</td>
</tr>
<tr>
<td>Failure to Report CPE</td>
<td>Will result in an individual’s certification status being moved to INACTIVE. The designation can no longer be used until the individual’s CERTIFIED status in reinstated.</td>
</tr>
<tr>
<td>Reinstatement Policy</td>
<td>If INACTIVE greater than 12 months, to reinstate, candidate will need to report 80 hours of CPE and pay reinstatement fee of USD $100 member or USD $250 non-member.</td>
</tr>
</tbody>
</table>

SSAE 16 and Service Organization Controls

Join us on Tuesday September 25, 2011 as we “kick off” the 2012-2013 Chapter year.

As of June 15, 2011, the Statement on Auditing Standards (SAS) no. 70 (SAS 70) was replaced by the Statement on Standards for Attestation Engagements no. 16 (SSAE 16). The September 25, 2012 Central Penn IIA meeting will discuss the transition from the SAS 70 to the SSAE 16 by providing a summary of the changes now that the SSAE 16 has superseded the SAS 70. The presentation will also discuss how service organizations and user organizations can prepare for, and leverage, a SSAE 16 audit.

The presentation will be from 4 to 6 with dinner immediately following. Michael Hoffner, a Partner at the CPA firm McKonly and Asbury, will lead the presentation. 2 CPE credits will be awarded. The costs for the event follow:

20.00 Members | 30.00 Non-Members | 10.00 Students

Michael Hoffner, leader of McKonly & Asbury's Audit Segment, will be discussing the Statement on Standards for Attestation Engagements no. 16 (SSAE 16). Michael joined McKonly & Asbury in 2005 as a Senior Manager in the firm’s audit practice, became a Principal in January 2007, and Partner in January 2008. Prior to joining McKonly & Asbury, Mr. Hoffner was a Senior Manager in the Baltimore office of an international accounting firm, where he served a variety of industries and also served as an instructor in the firm’s national training program.

At McKonly & Asbury, Mr. Hoffner serves clients in a number of industries, including manufacturing and distribution, engineering and construction, and employee benefit plans. Mr. Hoffner also serves as leader of McKonly & Asbury's Audit Segment and Employee Benefit Plan Audit Practice and heads the firm's Audit and Accounting Committee.

Mr. Hoffner, a Certified Public Accountant, is a member of both the American and Pennsylvania Institute of Certified Public Accountants. Mr. Hoffner also serves on the board of the Big 33 Scholarship Foundation, dedicated to showcasing the talents of students and raising funds for academic scholarships and other charitable activities. He is a graduate of Messiah College with a Bachelor of Science Degree in Accounting.

The meeting will take place at the Conference Center at Central Penn College, 600 Valley Rd, Summerdale, PA 17093.

REGISTER ON THE WEB
http://www.theiia.org/chapters/CentralPenn
The Institute of Internal Auditors Baltimore Chapter invites you to the Baltimore region for our premier training opportunity of the 2012-2013 Chapter Year. You will have the chance to listen and benefit from:

- Keynote address from Jason Pett, PricewaterhouseCoopers’ National Internal Audit Services Leader, on the 2012 State of the Internal Audit Profession Survey.
- General Sessions from Industry Leaders including top executives from Northrop Grumman, IIA Headquarters, Rob Mainardi and Ian Woodall, Mt. Everest climber and motivational speaker.
- Twenty-one (21) concurrent sessions covering topics ranging from IT security to developing your role as a CAE, all led by subject matter experts.
- Earn sixteen (16) CPE credit hours at an affordable price.
- A free networking reception on Monday evening and other networking opportunities throughout the Conference.

The Leadership Team and Board of Governors of the Baltimore Chapter hope that you will take some time out of your busy schedule to join us as a participant in the 2012 District Conference.

For more information and to register, please visit our website:
Oktoberfest
Enterprise Risk Management
Afternoon Lunch Seminar

Date: Thursday, October 11, 2012
Presenter: Eric Holmquist, Managing Director, Accume Partners
CPEs: 2
Location: Lancaster Liederkranz
722 South Chiques Road
Manheim, PA 17545
Local: (717) 898-8451
Member Cost: $25*
Non-Member Cost: $30*
*Payments via cash, check, or credit card
Registration: 1:30 pm - 2:00 pm
Program & Refreshments: 2:00 pm - 4:00 pm
Social Networking: 4:00 pm - 5:00 pm

To register go to:

Social Networking FYI: Authentic German food will be provided (snack-sized bratwursts, sauerkraut, German potato salad, pretzels and mustard). A large selection of brews will be available during the social hour. The Liederkranz boasts 20 different beers on tap. We will operate under a cash bar principle. The Liederkranz will provide each attendee with an “event tag” upon registration, which will let the bartenders know that they can be served during the social hour.

If you are unable to attend the program, but are interested in joining us for the social networking portion of the event, please email us at information@isaca-harrisburg.org so that we have an accurate count of attendance.

CONTINUED ON THE NEXT PAGE.....
**ISACA Harrisburg Chapter is now accepting Credit Cards**

Seminar Highlights

As businesses seek to maximize their risk management efforts in an increasingly complex and, in some cases, heavily regulated, business environment, it has become more important to have a sound Enterprise-wide Risk Management (ERM) program in place. However, there is a lot of conflicting information out there about what constitutes an ERM program and how it should be structured and managed.

About the Speakers and What You Will Learn

Eric is a Managing Director with over 30 years of experience in the financial services industry. His experience spans multiple areas of bank operations including branch operations, treasury, investments, IT, risk management, securitization and accounting. He has developed risk management, MIS and information security programs and is skilled in creating operational efficiency and risk alignment. As head of Enterprise Risk Management (ERM), he is responsible for leading and developing ERM services and professionals across the firm.

Prior to joining Accume, Holmquist was President of Holmquist Advisory, LLC, a consulting practice focused on enterprise risk management within the financial services industry. The practice focused on risk governance and alignment, risk assessment and reporting, as well as risk management practices for compliance, information security, information technology, business continuity planning and third parties. Previously, he also served as VP, Director of Operational Risk Management for Advanta Bank Corp. where he was responsible for the development and oversight of all aspects of the bank’s operational risk management program.

Eric has long been recognized as a thought leader in the areas of risk management, technology and information systems, change management, information security and regulatory compliance and is a frequent speaker and author on these topics. He has authored Right-Sizing ORM - Scaling Operational Risk Management for The Small To Mid-sized Market, and is a contributing author to Operational Risk 2.0 and The Advanced Measurement Approach to Operational Risk. He has also written over 50 published articles.

He graduated summa cum laude from Villanova University with a degree in leadership studies.

The purpose of this workshop is to provide clear guidance on building an effective ERM program, with particular emphasis given to the technology and internal audit considerations.

- ERM - An Overview
- ERM & Technology
- ERM & Internal Audit
GET IN ON THE GROUND FLOOR
WITH THE IIA’S EXCITING NEW RISK MANAGEMENT INITIATIVE!

The IIA’s Certification in Risk Management Assurance™ (CRMA®) will assist you in demonstrating your ability to:

- Provide assurance on core business processes in risk management and governance.
- Educate management and the audit committee on risk and risk management concepts.
- Focus on strategic organizational risks.
- Add value for your organization.

Earn your CRMA during The IIA’s Professional Experience Recognition (PER) period
Individuals earning a minimum of 155 points on the CRMA application for education, experience, and certifications held may qualify for the CRMA.

Log in to the Certification Candidate Management System (CCMS) on www.theiia.org/certification to start your CRMA PROFESSIONAL EXPERIENCE RECOGNITION application today.

The CRMA, one more mark of professional distinction for internal audit practitioners.
Chief Audit Executive (CAE) Resources

CAEs, also referred to as Heads of Internal Audit or Chief Internal Auditors, may access special resources designed specifically for their needs. Below are links to CAE services offered by The IIA.

Audit Executive Center

The IIA's Audit Executive Center is the essential resource to empower chief audit executives to be more successful. The Center's suite of information, products, and services will enable you to respond to the unique challenges and emerging risks of the profession.

GAIN Benchmarking

Want to know how your internal audit activity measures up? The GAIN Annual Benchmarking Study allows you to benchmark your internal audit activity easily, affordably, and transparently. Compare your audit department's size, experience, and other metrics against the averages of similar organizations in peer groups that you choose.

CAE Bulletin

CAE Bulletin is a twice-monthly newsletter that will alert you to the latest news, guidance, and information to help you be as effective as possible in your position as chief audit executive. The CAE Bulletin, part of the benefit of being a member of the Audit Executive Center, is designed to help you respond to today's business challenges and opportunities. Learn more about Audit Executive Center membership.

IIA Connections

IIA Connections is The IIA's bi-weekly e-mail newsletter for members that highlights the latest internal audit guidance, issues, professional development opportunities, training events, and other news and information important to internal audit professionals. Chief Audit Executives (CAEs) receive a special CAE-only version of the newsletter with information and events for audit leaders only. Learn more about this benefit of IIA membership and how to join The IIA.

Quality Services

The goal of IIA Quality Services is to help validate and strengthen internal audit activities and enhance effectiveness, efficiency, and successful practice implementation. IIA Quality Services can help you and your internal audit activity maintain a solid Quality Assurance and Improvement Program (QAIP) and determine the most appropriate external assessment approach to enhance conformance with the Standards.

Vision University

Vision University (VU) is led by a team of expert instructors and leaders in the profession who know what it means to be a CAE. They will provide you with insight, guidance, and an improved knowledge of how to strengthen your audit team to meet today's challenges and inspire peak performance. Vision University classes are limited to small groups to provide maximum interaction and networking opportunities.

Tone at the Top

The IIA's Tone at the Top e-mail newsletter provides executive management, boards of directors, and audit committees with concise, leading-edge information on such issues as risk, internal control, governance, ethics, and the changing role of internal auditing; and guidance relative to their roles in, and responsibilities for, the internal audit process.

General Audit Management (GAM) Conference

The General Audit Management (GAM) Conference, the essential experience for chief audit executives, brings together 1,000 CAEs, audit directors, and C-suite professionals for the industry's most talked about internal audit training and networking event of the year. The annual conference features two-and-one-half days of peer-to-peer networking and information/best practice sharing during general and concurrent sessions that focus on "Escalating Internal Audit’s Influence and Relevance."
THE IIA IS PLEASED TO ANNOUNCE THE LAUNCH OF THE NEW WWW.GLOBALIIA.ORG

A NEW GLOBAL WEBSITE, WWW.GLOBALIIA.ORG IS FOCUSED ON SERVING THE UNIQUE NEEDS OF THE INTERNAL AUDIT COMMUNITY WORLDWIDE.

This first phase of The IIA’s exciting new technology initiative, www.globalia.org, is designed to provide members and customers worldwide with:

- Access to core global products, such as The International Professional Practices Framework (IPPF).
- An interactive map facilitating access to IIA Institutes around the globe.
- A comprehensive global events calendar.
- Enhanced navigation and heightened search functionality.
- A new login based on user e-mail.

Utilizing the same user-centric interface and enhanced search functionality, a significantly enhanced www.thelia.org will be revealed later this year. While detailed content such as North American specific training, conferences, and events remain on the current www.thelia.org, we invite our North American membership to check out www.globalia.org to see what’s in store.

www.globalia.org
**Share Your Audit Programs**

**We need your help.** As a member service to the chapter we are establishing an Audit Program library to be housed in the members only portion of the Central Penn Website.

Go to the **Members Only** Section of the Central Penn IIA website to see the Audit Programs currently available.

Do you have an Audit Program you would like to share?

Email it to Deanne Miller at millerd@members1st.org and your program will be made available to chapter members.

It’s FREE!

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**Have you considered a group membership for your entire audit staff?**

**Why should your team be a part of the IIA?**

**Because...**

- The Institute can strengthen the knowledge of your team.
- The IIA can add value to your team.
- The IIA is dedicated to helping our members develop best practices.

**Joining as a group can add up to significant savings off our regular rates!**

Because saving money is an important aspect of internal auditing, the IIA offers an **AUDIT GROUP MEMBERSHIP** that enables organizations to enroll their entire auditing staff at discounted rates.

The chart below shows the fees based on Internal auditing staff size.

Organizations must enroll all of the internal auditing professionals on its staff.

<table>
<thead>
<tr>
<th>Staff Size</th>
<th>Base Fee + Incremental Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-5</td>
<td>$810 + None</td>
</tr>
<tr>
<td>6-100</td>
<td>$810 + $127 per staff member &gt; 5</td>
</tr>
<tr>
<td>101 and up</td>
<td>$12,500 + $105 per staff member &gt;100</td>
</tr>
</tbody>
</table>

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**Opting Out of the Release of Personal Information**

IIA members may choose to be excluded from certain mailings or other uses of their personally identifiable information by The IIA. To opt out, please complete the appropriate mailing and e-mail option fields on the Member Profile form on The IIA’s web site (www.theiia.org). Just log in and click the “Update Profile” link on the menu to the left; or send your request via e-mail to: privacy@theiia.org.

You may also change any contact information (mailing address, email, phone, fax, etc.) when updating your member profile.
BUILD YOUR CAREER WITH ONE IMPORTANT PIECE —

IIA CERTIFICATION

THE CERTIFIED INTERNAL AUDITOR® (CIA®) is the only globally accepted designation for internal auditors and the standard by which individuals demonstrate their professionalism in internal auditing. Moreover, earning the CIA designation is more than just proof of what you know and what you’ve achieved — it’s the best way for auditing professionals to communicate to the world that they are prepared to meet today’s challenges.

THE CERTIFICATION IN CONTROL SELF-ASSESSMENT® (CCSA®) is a recognized professional designation for CSA practitioners at any experience level who are responsible for driving organizational change.

THE CERTIFIED FINANCIAL SERVICES AUDITOR® (CFSA®) is a valued specialty certification for audit professionals working in banking institutions, thrift/savings and loan organizations, credit unions, insurance companies, security and commodity services, holding and investment companies, credit agencies, financial services regulatory agencies, and other financial services organizations.

THE CERTIFIED GOVERNMENT AUDITING PROFESSIONAL® (CGAP®) certification program is designed especially for auditors working in the public sector at all levels—federal/national, state/provincial, local, quasi-governmental, or crown authority— and is an excellent professional credential that prepares you for the many challenges you face in this demanding arena.

THE CERTIFICATION IN RISK MANAGEMENT ASSURANCE™ (CRMA®) certification program has been designed to allow audit practitioners and others interested in risk management assurance to demonstrate their ability to provide advice and assurance to audit committees and executive management on whether key risk management and governance processes in their organizations are in place and effective.

For more information, to apply, or register for a certification exam, visit us online at www.globaliia.org/certification or call +1-407-937-1111
Central Penn IIA provides employment services to match qualified Auditors with local employers.

EMPLOYERS

Employers can have employment ads published in the Chapter’s Website and in the Chapter’s newsletter*. To place an employment ad in the newsletter or on the Website, please contact:

Deanne E. Miller  
VP Audit Services  
Members 1st Federal Credit Union  
5000 Louise Drive, PO Box 40  
Mechanicsburg, PA 17055

(717) 795-5184 / (800) 283-2328, ext. 5184  
fax: (717) 506-5431  
millerd@members1st.org

Please notify Deanne when the position has been filled so that it can be removed from the Website and future publications of the newsletter.

* Employment ads for member companies are free.

* Non-member employment ads are $50.

CURRENT JOB OPENINGS INCLUDE:

- REX ENERGY - INTERNAL AUDIT MANAGER IN STATE COLLEGE, PA
- ARMSTRONG WORLD INDUSTRIES—STAFF AUDITOR IN LANCASTER, PA
- HIGHMARK—TECHNOLOGY AUDIT & COMPLIANCE SPECIALIST IN PITTSBURGH, PA
- HIGHMARK—SR. TECHNOLOGY AUDIT & COMPLIANCE SPECIALIST IN PITTSBURGH, PA
- HIGHMARK—INTERNAL AUDITOR II
- METRO BANK—REGULATORY AUDIT SUPERVISOR
- WELLSPAN HEALTH—SENIOR INTERNAL AUDITOR
- HOPE INTERNATIONAL—GLOBAL DIRECTOR OF INTERNAL AUDIT (BASED IN LANCASTER)
- HERSHEY FOODS — EXPERIENCED FINANCIAL/IT AUDITORS—INTERNAL IT AUDITOR & BILINGUAL FINANCIAL AUDITOR

JOB SEEKERS

The Central Penn IIA Chapter posts employment positions on its Website and in its monthly newsletter. Visit the JOB OPENINGS pages in the NEWS section of our Chapter Website at:

www.theiia.org/chapters/centralpenn.
McKonly & Asbury provides proven methodologies along with highly skilled risk management and other specialized professionals. In addition to professional certifications, such as CPA, CIA, CISA, CCSA, CFE, and many more, our staff has extensive experience working with all levels of management and staff. We understand and appreciate the needs of management, the Board of Directors, and external financial auditors. We work with your staff to meet their needs. We frequently train internal audit staff to perform specialty tasks and take ownership of our sustainable processes.

Our industry experience includes service, insurance, public utility, manufacturing, construction, and non-profit entities. Our insurance experience includes health, property and casualty, life, and medical malpractice.

Visit www.macpas.com for a complete listing of our services, including: Enterprise Risk Management, Governance Assessments, Internal Audit, Information Technology Audits, and Fraud Assessments, as well as External Audits & Tax Services, SAS 70 Reports, Business Valuations, Construction, and Affordable Housing.

And be sure to check out our Risk Management Blog at www.theRMCadvisors.com to keep up-to-date on current and important developments related to Risk Management.

This space is available
Your Ad Here

Just send your ad to:
Deanne Miller
millerd@members1st.org
Expiration Date: None
Check Your Member Record with the IIA

Keep your member record current with our real-time “Update Profile” feature. Using this interactive Web tool, IIA members can make changes online (such as mailing address, email, phone, fax, title, etc.) and see the results on-screen immediately after submission. This is the best way for you to ensure The IIA and your local chapter have the most accurate and up to date information. Check your record now by logging on at www.theiia.org and clicking “Update Profile”.

CHECK OUT THE CENTRAL PENN IIA WEBSITE FOR DETAILS ON UPCOMING EVENTS
WE’RE ON THE WEB
http://www.theiia.org/chapters/CentralPenn