A Letter from the President

Hello Charlotte Chapter!

Happy New Year! I hope you enjoyed the Holidays and are having a great start to 2018. Thanks to our volunteers and everyone that participated in our Holiday Networking and Toy Drive event, with your help we were able to collect toys and support Toys for Tots. The Officer team and volunteers are hard at work planning great training, as well as networking and volunteer events for 2018. Check our events section and save the date for the following events: CIA Review Sessions (Feb-April), Jump in the Driver’s Seat and Rev Up Your Relationships (March 8th), and Student Night (March 19th). Also, registration is open for the 2018 District Conference which is hosted by the Raleigh Charlotte Chapter and will be held at the Friday Center (Chapel Hill, NC) on April 30th – May 1st, 2018.

We welcome your ideas and feedback, so please take a few minutes to respond to our short survey that will be sent in February. You can also contact me or any of the officers if you would like to learn more about the Chapter or have ideas/feedback. As always, we would love to hear from you!

Thanks for your support and I hope to see you soon at one of our upcoming events.

Regards,

Ely Martens
Don’t Miss These Upcoming Events

Upcoming Continuing Professional Education (CPEs)

Slots are now available. For additional information, please contact Patrick Dunlavey at PDunlavey@extendedstay.com.

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic &amp; Location</th>
<th>CPEs</th>
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<tbody>
<tr>
<td>02.07-08.18</td>
<td>SecureWorld: 7th Annual SecureWorld Charlotte Conference</td>
<td>Up to 18</td>
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<tr>
<td>02.20.18</td>
<td>WEBINAR: Preparing for the Future: What Internal Auditors can Expect in 2018</td>
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<tr>
<td>02.23.18</td>
<td>IIA CLT: Certified IA Review Session—Part 1</td>
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<tr>
<td>03.08.18</td>
<td>IIA CLT: Jump in the Driver’s Seat and Rev Up Your Relationships</td>
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<tr>
<td>03.23.18</td>
<td>IIA CLT: Certified IA Review Session—Part 2</td>
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<tr>
<td>03.29.18</td>
<td>F2F Events: INTERFACE Charlotte</td>
<td>8+</td>
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Please continue to visit the Charlotte IIA website’s Training & Events page for continuous updates.

IIA Member’s Only Webinars

The following webinars are being offered by The IIA. Click on the webinar title to view a description and outline, along with presenter information and key takeaways.

03.20.18 @ 1-2 pm ET: Auditing the Organization’s Compliance with the General Data Protection Regulation (GDPR)

04.03.18 @ 2-3 pm ET: Auditing Reimagined—Innovating the Auditing Practice through Frontier Technologies

The IIA’s eLearning page:
Meet Our New Members

Please join the IIA Charlotte Chapter in welcoming its newest members from November 3, 2017 through January 22, 2018:

<table>
<thead>
<tr>
<th>Enoka Abeysekara</th>
<th>Bryan Finnegan</th>
<th>Olivia Pollock</th>
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<tbody>
<tr>
<td>Abidemi Adewuyi</td>
<td>Heather Ford</td>
<td>James Post</td>
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<td>Raisa Bell</td>
<td>Erica Honick</td>
<td>Stephanie Richard</td>
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<td>Thomas Blitvich</td>
<td>Deborah Jagai</td>
<td>Crystal Rilee</td>
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<td>Kennika Butler</td>
<td>Kuan Jengniang</td>
<td>Shilo Schaffer</td>
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<td>James Calvert</td>
<td>Robert Jenkins</td>
<td>Jason Shanks</td>
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<tr>
<td>Heather Denise Campbell</td>
<td>Sarah Juneau</td>
<td>Shelly Shores</td>
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<tr>
<td>Aubrey Castor</td>
<td>Chase Keever</td>
<td>Todd Smith</td>
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<tr>
<td>Elizabeth Cedano</td>
<td>Anna Kinast</td>
<td>Terrone Sterling</td>
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<tr>
<td>Maxine Cha</td>
<td>Ka Ying Li</td>
<td>Stephanie Strickland</td>
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<tr>
<td>David Coggins</td>
<td>Joseph Miller</td>
<td>Rachael Struble</td>
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<tr>
<td>Kyle Conn</td>
<td>Tara O'Shields</td>
<td>Tammy Margaret Summitt</td>
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<tr>
<td>George Craig</td>
<td>Grace Pasley</td>
<td>Kenneth Swayze</td>
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<tr>
<td>Graham Duncan</td>
<td>Michelle Perkins</td>
<td>Denise Taylor-Laguer</td>
</tr>
<tr>
<td>Phaedra Elliott</td>
<td>Matthew Pierce</td>
<td>Mengliang Zhang</td>
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Member Profiles

Melissa Morian
Senior Auditor; Bank of America

Melissa has 2+ years of internal audit consulting experience with Protiviti, focused in a wide variety of industries and currently on the Executive Reporting Team at Bank of America.

She has been a member of the IIA Atlanta chapter since fall 2015, joined the Charlotte chapter Spring 2017, and has been an active volunteer since July with the Membership and Certifications Committee. She enjoys volunteer work and looks forward to seeing everyone at our May volunteer and networking events!

Winnie Cheng
Senior Auditor; Wells Fargo

Winnie has over two years of internal audit experience and is currently a senior auditor at Wells Fargo on the Shared Services audit team. She was previously at Sealed Air Corporation, working primarily on financial and operational audits.

She joined the IIA Charlotte Chapter in 2015 and has been an active volunteer with the Membership and Certifications Committee since July 2017. Winnie enjoys meeting new people and hopes to see you at our next event!

Please Congratulate Our Newly Certified Members

Melissa Collins, CIA
Judith Davis, CIA
Mary Jones, CIA
Shannon Simmons, CIA
Donzell Williams, CIA
Standards & Guidance—International Professional Practices Framework (IPPF)

The International Professional Practices Framework (IPPF) is the conceptual framework that organizes authoritative guidance promulgated by The IIA. A trustworthy, global, guidance-setting body, The IIA provides internal audit professionals worldwide with authoritative guidance organized in the IPPF as mandatory guidance and recommended guidance. The updated Framework was introduced in July 2015. Take a look at the video to learn more about it.

New Standards Are Now in Effect

Modifications proposed for The IIA’s International Standards for the Professional Practice of Internal Auditing were approved in October 2016 and are now in effect. The revisions include the addition of two new standards, alignment of the Standards to the Core Principles, and updates to existing standards.

All new implementation guides are available to help you with the key changes to the Standards. An updated edition of the International Professional Practices Framework (IPPF) guide, more commonly known as the Red Book, is now available. Visit the IIA Bookstore for more information.
Core Principles for the Professional Practice of Internal Auditing

Per the Institute of Internal Auditors North America website, the Core Principles, taken as a whole, articulate internal audit effectiveness. For an internal audit function to be considered effective, all Principles should be present and operating effectively. How an internal auditor, as well as an internal audit activity, demonstrates achievement of the Core Principles may be quite different from organization to organization, but failure to achieve any of the Principles would imply that an internal audit activity was not as effective as it could be in achieving internal audit’s mission (see Mission of Internal Audit).

Demonstrates integrity.

Demonstrates competence and due professional care.

Is objective and free from undue influence (independent).

Aligns with the strategies, objectives, and risks of the organization.

Is appropriately positioned and adequately resourced.

Demonstrates quality and continuous improvement.

Communicates effectively.

Provides risk-based assurance.

Is insightful, proactive, and future-focused.

Promotes organizational improvement.
Without Trust, There Is No Trusted Advisor

In my recent book, *Trusted Advisors: Key Attributes of Outstanding Internal Auditors*, I explored what it takes to ascend to the level of trusted advisor in our profession. Before I explored the nine attributes that outstanding internal auditors share, I reflected on what it means to be trusted. I noted that trust is defined as “the firm belief in the reliability, truth, ability, or strength of someone or something.” For a small word, it packs a powerful punch.

Trust is one of the most underappreciated words in the internal audit "dictionary." Without doubt, we talk about trust when considering whether we can rely on documents and assertions by management and those we audit. During the course of an internal audit engagement, we often contemplate whether we can trust management’s intentions, and whether management can be trusted to be forthcoming and transparent when providing the information we seek.

I have even heard internal auditors use the clever phrase “trust, but verify,” made popular by former U.S. President Ronald Reagan. Of course, he was alluding to reducing nuclear warheads.

So, while we use the word trust on occasion, it is usually in reference to whether we can trust someone else. Rarely do we speak of whether others should trust us, and rarely do we view trust in a philosophical context. Why not? Shouldn’t our stakeholders have “a firm belief in the reliability, truth, ability, or strength” of internal audit — just as we expect of them?

As I observed in Trusted Advisors:

"Shouldn’t those we audit trust that we understand the business and will not simply be wasting their time over the course of the audit? Shouldn’t they trust that we have good intentions and do not approach our roles with preconceived notions or bias? Shouldn’t they trust us enough to embrace our insights, recommendations, and advice?"

In recent years, it has become quite fashionable to speak of ourselves as "trusted advisors." Candidly, I believe this is still a very lofty aspiration for many in our profession.

To be trusted advisors, we must bring a litany of tools and attributes to the table. We must possess insatiable curiosity, be outstanding critical thinkers, possess deep expertise, and be great communicators. Yet, even if we can check the box for each of those attributes, we had still better be trusted.

As the late author and motivational speaker Zig Ziglar observed, “If people like you, they will listen to you, but if they trust you, they’ll do business with you.” As advisors, we need for those we serve to do more than listen to us. Our value won’t be truly realized until they act on our advice. Quite simply, without trust, there is no trusted advisor.

I welcome your thoughts.

ABOUT THE AUTHOR

Richard F. Chambers, CIA, QIAL, CGAP, CCSA, CRMA, is president and CEO of The IIA. In *Chambers on the Profession*, he shares his personal reflections and insights based on his 40 years of experience in the internal audit profession. Click here to read recent blog posts from Richard translated to French.