PRESIDENT’S MESSAGE

Dear Fellow IIA Chicago Chapter Members:

I wanted to thank you for allowing me the opportunity to serve as your Chicago Chapter President of this past fiscal year. The Officers, Board of Governors and I did our best to serve you and are pleased with our accomplishments over the past year. Great training, joint events with ISACA, this year’s DePaul internal audit event, expanding our social networking and career assistance efforts improvements to our chapter financial controls and reporting and more timely sharing of our meeting minutes were just a number of goals accomplished over the year.

We continued to provide relevant and economical training to our chapter members each month. I would like to thank our Education Committee Vice President, Cathlynn Nigh, and Assistant Vice President, Rebecca Nilson, and our committee members for their volunteer efforts in coordinating and executing these events. This year we conducted our first two day training event on the topic of fraud. This was a successful event based on participant feedback, and we look to host a similar event on fraud next year.

Our 51st IIA Chicago Chapter’s Annual Seminar was another successful event. I hope all of you enjoyed listening to and interacting with our various session speakers including Bill Rancic and Richard Chambers, President of the IIA. I would like to once again thank all of our sponsors and speakers for supporting our Annual Seminar. Their contributions are important in allowing us to continue to provide such a quality event. The Annual Seminar was again the largest attended chapter-lead training event within the IIA at over 900 people attending.

I would also like to recognize again and thank our Annual Seminar Co-Chairs Stephanie Tolman and Craig Youngberg and all our committee volunteers. Their countless hours, efforts and attention to details made this event a success.

I would also like to thank our remaining fellow officers for their support and efforts including Katherine Witt (Senior VP), Kristi McGowan (Secretary), Andy Schweik (VP of Operations), Nick Saracco (Treasurer) and our Board of Governors and their respective committees for all of their contributions, ideas, efforts and chapter support. These folks volunteer their time and spend many a number of hours behind the scenes planning, executing and reporting on all of our various chapter initiatives. It requires quite a bit of effort from our leadership to continue to run and support a chapter of our size.

Special thanks to Bruce Adamec, Justin Naples, Dan Gaffney and Rick Kokoska for their work associated with our Annual Chapter and Awards meeting just held in May.

Please also join me in wishing our 2011/2012 officer nominees the best of luck in their new roles. Our nominated officers include Katherine Witt (President), Stacy Davis (Senior VP), Kristi McGowan (Secretary), Andy Schweik (VP of Operations), Rebecca Nilson (VP of Education), Stephanie Tolman (AVP of Education) and Nick Saracco (Treasurer). Have a great summer!

Matt Briesch, President
IIA Chicago Chapter
CONGRATULATIONS & WELCOME

The Certified Internal Auditor (CIA) designation is the only globally accepted certification for internal auditors and remains the standard by which individuals demonstrate their competency and professionalism in the internal auditing field. Please join us in congratulating the following chapter members who recently obtained their CIA certification:

CIA’s

Susan Krakowski
Daniel R Gray
Oksana Solan
Rachelle Lynn Saieg
James Michael Cunat
Ewa Malgorzata Gradys
Michael Bean
Michelle R Donnelley
Anna Maria Bourne

Join us in congratulating the following individuals celebrating significant milestones as members of the Chicago Chapter:

35 years

Dan Ryan
Kathleen Harlan
Larry Brown
John Gatto
Satish Parikh
John Caporale
Darlene Peterson
Maria Puisis Massel
Randy Augsburger
Thomas A. Heller
Janis D. Potter
Orestes Charles Carmicle
Jeremy C. Lewis
Thomas Brill
Salvatore A. Roti

20 years

Dan Ryan
Kathleen Harlan
Larry Brown
John Gatto
Satish Parikh
John Caporale
Darlene Peterson
Maria Puisis Massel
Randy Augsburger
Thomas A. Heller
Janis D. Potter
Orestes Charles Carmicle
Jeremy C. Lewis
Thomas Brill
Salvatore A. Roti

15 years

Larry D. Owens
Rosario A. Santana
George P. Voight
Adriane D. McCoy
Henry Pabin
Michael F. Pesesky
Ryan C. Romero

10 years

Larry D. Owens
Rosario A. Santana
George P. Voight
Adriane D. McCoy
Henry Pabin
Michael F. Pesesky
Ryan C. Romero

The Chicago Chapter would like to extend a warm welcome to our new members who have joined the Chapter in 2011:

Nicholas Scott
Pelagija Milenkovic
Nisha Sharma
Jennifer Munsayac
Brant Wilczek
Scott Graham
Jan Lippman
Li Liu
Dolores De La Torre
Jacobs Swanepoel
Jay Street
Jordan Gaster
Robert Swaney
Chelsey Hayes
Kandice Berridge
Katherine Casper
Aaron Wright
Matthew Farrell
Theresa Kengott
Ryan Parke
Duy Tran
Kevin Paul Trojan
Kristin Keaschall
Megan Huitink
Cheryl Moe
Pamela Perkins
J. Christopher Jackson
Randy Jenkins
Brad Rybicki
Sung Kim
Michael Varley
Ashley Cak
John Kovas
Andria Michel
Shannon Sullivan
Nadeem Sultan
Lindsay Howard
Joseph Deliberto
Ritu Bagrecha
Vishesh Churlwala
Alex Goebel
Keena Johnson
Hana Kim
Andrea Lee
Cecilia Lazaro
Megan Opsahl

Adam Safranek
Rainer Sorsky
Patricia Maciejewski
Michael Dionisio
Ali Paridar
Steven Johnson
Tiago Araujo
Matthew Bliese
Claudia Ortega
Bryan Zak
Bridgette Crowe
Matthew Bolster
Mariella Mercer
John Panion
Sugra Hasanof
David Wortsman
Ricky Rhew
Todd Lyle
Robert La Porte
Anne-Laure Attilan
Thomas Redmond
Julie Mills
Brian Smith-Perry

Patricia Schwinnen
Waichun Yu
Olawunmi Odusanya
Eric Fernandes
Esteban Magana
Ina Foto
Danielle Broadway
Debbie Chen
Daniel Schaefer
Marina Kalan
Arrika Schneider
Tegan Gebert
Brian Arimura
Michael Pickett
Joseph Sylkas
Adam Shillo
Brian Ward
Richard Ong
Joy Tinsley
Robert W. King
Steve Siemborski
Edwin Lopez
INTERNAL AUDIT SPOTLIGHT

In each issue the Innovator will profile a current Chapter member. The goal is to find out why they chose their profession, what they do for fun (besides audit), and what has made them successful.

This issue’s spotlight is on Mike Joyce, Chief Auditor and Compliance Officer for Blue Cross Blue Shield Association. Mike joined the IIA in 1989, and was an officer in the Dallas Chapter. Mike became a member of the Chicago Board when he moved here in 1995 and has been VP of Education, Chairman of the Annual Seminar, Program Co Chair for the 2005 International Conference, and Chapter President in 2001.

How did you become an internal auditor?

When I graduated from college in 1983, it was the worst unemployment rate prior to the current recession, so jobs were tough to find. Nobody was recruiting on campus, but a good friend of mine from high school had a father who had just retired as the Regional Audit Manager for JCPenney Company, in my hometown of Pittsburgh. He asked his replacement to interview me, and out of that process I was hired. That manager, Denny Beran, is slated to become the IIA’s International Chairman of the Board later this year. He has been a great friend and mentor over the years. As I progressed through the Audit Department at JCPenney, I worked in their Pittsburgh, Philadelphia, and Dallas locations. I was introduced to one of the auditors from the Chicago office at Denny’s wedding, and now we have been married for nearly 21 years – so that audit department was definitely good to us! A few years after our children were born, we decided to leave Texas to be closer to family, and an opportunity arose for me in Chicago in 1995. I have been in my current position at Blue Cross Blue Shield Association since 1999.

Any particular skills or experiences you are proud of as an internal auditor?

I have always been amazed that communication, presentation, and facilitation skills have always been much more important in my audit career than technical accounting knowledge. Having said that, however, the nearly two years I spent as a corporate controller was a great experience that provided me with a unique perspective when I returned to auditing. I was also fortunate to have a great training foundation, including fraud investigations, which serves me well in my current role, which includes accountabilities for our national anti-fraud function.

Your passions/hobbies (outside of work)

I have played the drums and guitar for many years. In Dallas, we had a band made up of internal auditors that performed all around town, including the Annual Dallas Zoobilee. That group certainly dispelled a lot of stereotypes about boring auditors! In Chicago, I have performed for many years as the drummer in the adult band supporting a local school theatre’s annual productions, and I play guitar in the corporate BCBSA band that performs at our annual conference. I hope being around music will always be part of my life.

Any words of advice to fellow internal auditors?

Networking with fellow auditors has been tremendously rewarding to me personally. I have volunteered or served as a committee member, officer, and board member for IIA Chapters since 1989, including my stint as Chicago Chapter President in 2001. I have served on the IIA’s International Professional Seminars Committee as its chair for a number of years, and have just been nominated to serve on the IIA North American Board as the Vice-Chair, Professional Development, beginning in April. I would recommend to anyone seeking to advance personally and professionally to become involved with their profession by volunteering in some capacity. Internal auditing truly is a unique fraternity among professions, including its willingness to freely share best practices and ideas.
IIA CHICAGO REGISTERS 500TH LINKEDIN MEMBER

LinkedIn is the world’s largest professional network with over 90 million members and is growing rapidly. LinkedIn connects individuals to their trusted contacts and helps them exchange knowledge, ideas, and opportunities with a broader network of professionals. The IIA Chicago Chapter has established a LinkedIn group to facilitate discussions, share ideas and post jobs.

IIA Chicago’s LinkedIn group recently registered its 500th member, Janet Willoughby, a Senior Auditor at The PrivateBank and Trust Company. Prior to joining the PrivateBank, Janet was a Senior Auditor at Grant Thornton LLP. Janet joined the group because she “wants to stay up-to-date on chapter initiatives” and to “network with other internal audit professionals”.

If you are interested in joining the group, please visit: IIA Chicago LinkedIn

SOCIAL MEDIA COMMITTEE UPDATE

A Social Media Committee has been established to consolidate the administration of the IIA Chicago Chapter’s Social Media outlets other than the IIA website (currently LinkedIn, Facebook, and Twitter).

We encourage you to follow us here:
LinkedIn - http://www.linkedin.com/groups?mostPopular=&gid=1123977
Twitter - http://twitter.com/IIAChicago

The goal of the Social Media Committee is to facilitate the sharing of knowledge and information and increase the networking opportunities for members. To achieve the desired outcome, the Social Media Committee is seeking feedback from the membership. What do you want to see coming from the Committee? What information do you want access to through the various outlets?

In addition, the Social Media Committee is looking for volunteers to join the committee – no Social Media experience is necessary!

Please contact Steve Randall at SRandall@vonyaglobal.com if you are interested or if you have feedback.
2011 CHAPTER AWARDS

Each year, the IIA Chicago Chapter requests nominations to help recognize our fellow members for their contributions to the IIA, the Chicago Chapter, their organizations, and our profession and the chapter’s Awards Committee is asking for help identifying candidates.

We are proud to announce the following award recipients, honored at the annual Chapter luncheon on May 16, 2011:

**Angela Maslovskaya**

**William C. Anderson – Member of the Year**
This is our chapter's highest award and it recognizes the individual who has made the most outstanding contribution to the chapter over the current year.

**Nick Saracco**

**Special Recognition**
This award is given to the members who have either made a significant contribution over the current year or who have provided significant and consistent service over a number of years.

**Kristi McGowan**

**New Member of the Year**
This award is for outstanding contributions made by a new member of the IIA or a new chapter board member during the current year.

**Stephanie Tolman and Craig Youngberg**

**Outstanding Committee Chairpersons of the Year**
This is a valuable role within our chapter and this award serves to recognize the highest performing Chairperson over the current year.

INTER-CHAPTER PROMOTIONS WITH IIA-NW METRO CHICAGO

Building relationships is an important part of doing business, whether you work for a multi-national corporation, small business, or a non-profit professional organization such as ours. Periodically, we promote training events sponsored by the IIA - Northwest Metro Chicago chapter in our weekly emails to Chicago chapter members.

Similar to last year, the IIA Northwest Metro Chicago chapter actively promoted the 51st Annual Seminar by:

1. Including event details in membership emails;
2. Providing seminar information at chapter sponsored training sessions;
3. Displaying seminar brochures at chapter events.

A big "thank-you" is in order to the Northwest Metro Chapter for their help in promoting the Annual Seminar.

Additionally, the IIA Northwest Metro Chicago chapter purchased and raffled two passes to the Annual Seminar (see pictures of the lucky winners).
2011 ANNUAL SEMINAR

The 51st IIA Chicago Chapter Annual Seminar was held on Monday, April 4, 2011. Over 900 internal auditors from around Chicago kicked off their week networking, exploring new professional techniques, and discussing the continually evolving world of internal audit. With the keynote speaker Bill Rancic starting the morning off with how to manage and lead during these uncertain times to the President of the IIA speaking in detail on his insight of outsiders’ views of internal function, the conference showcased a diverse range of speakers from local professionals to nationally recognized speakers. Sessions on how to conduct an interview strategically, break workplace negativity, and conduct IT governance provided a wide variety of topics that appealed to all experiences and backgrounds.

The IIA committee would like to again extend their thanks to all the speakers, volunteers and sponsors of the event – it was a great success and we look forward to next year’s seminar!

Upcoming Events:

IIA CHICAGO CHAPTER MANAGERS’ ROUNDTABLE

Date: Monday, June 13, 2011
Location: 120 S. LaSalle Street, Chicago IL 60603, 14th Floor
CPE credits will be provided

Join us for the next Chicago Chapter Managers’ Roundtable. See below for the planned agenda and look for further updates on the Chapter’s website:

8:30 – 9:00 Breakfast and Catching Up
9:00 – 10:30 Chief Audit Executive Panel
10:30 – 10:50 Break
10:50 – 11:35 Using play to become a PLAYMaker by Jeff Rogers (Interactive Presentation)

RSVP to Nancy Wu (nancy.wu@protiviti.com) to reserve your spot. CPE
IIA CHICAGO ANNUAL GOLF CLASSIC

Date: Monday, June 27, 2011
Time: Shotgun start at 8:30 a.m.  
(registration and breakfast start at 7 AM)
Format of Play: Scramble
Location: Ruffled Feathers Golf Club  
(Lemont, IL)

Our web-site at http://www.golfinvite.com/iiachicago is open for:

- Golf registrations for singles to foursomes.
- Sponsorships of holes and events.
- Payments for golf registration and sponsorships via credit card or check.
- Volunteers for helping the day of the event registration.
- Donations of prizes including stuff for golfer’s goodie bags.

Golfers and sponsors from 27 companies have already registered for our 2011 event. Spaces and sponsorship opportunities are filling up fast! Register soon to ensure a spot at this popular IIA Chicago Chapter event.

Registration fee of $125 includes 18-holes of golf, golf cart with GPS, golf driving range, bag drop off, continental breakfast, on-course beverages and snacks (including beer), lunch (outdoor grilled burgers, chicken, hot dogs and brats), and a 3 hour open bar and hot buffet dinner with fabulous prizes and awards.

You do not need to be an IIA member to participate. Purchase a foursome and:

- Treat your clients to wonderful day of golf.
- Spend quality time networking with colleagues.
- Create new partnerships and enhance existing relationships.

Hope to see you at the tee or at least the 19th hole!

MIDWESTERN REGIONAL CONFERENCE

Date: September 25-28, 2011
Location: Milwaukee, WI

You are invited to join the IIA and the Milwaukee Chapter for the highest value training opportunity in the Midwest – featuring compelling speakers from recognized organizations including the FBI, Raytheon, Wells Fargo, Johnson Controls, and Susan G. Komen for the Cure. For more information and to register, visit the event site: http://www.theiia.org/iia-training/conferences/2011-mrc-about/
BUSINESS CONTINUITY & DISASTER RECOVERY PLANNING

Date: Wednesday, July 13, 2011
Location: Affinia Hotel – 166 E Superior, Chicago, IL 60611
CPE: 3

1:00 – 4:00       Training Session
4:00 – 6:00       Networking Event – C-View Rooftop

Speakers:

Glen Gustafson (CAE, APP Pharmaceuticals)
Ron Verhaalen (IT Director, R&M Consulting)

Recent disasters around the world have businesses scrambling to understand if they will be prepared if disaster arrives at their own doorstep. Learn how properly implemented business continuity and disaster recovery strategies can benefit your organization! Participants will learn how these practices relate to each other, why they are important to any organization, and the risks that can be mitigated through a structured process. Participants will also learn about recent and relevant guidance in these areas as well as legal implications. Real world examples of business continuity and disaster recovery planning concepts as well as essential audit steps needed to assess these programs will be presented and discussed.

Enjoy the summer by networking with your IIA Chicago Chapter peers outside with views of the city at the swanky C-View rooftop bar at the Affinia Hotel. This networking opportunity is immediately following the Business Continuity & Disaster Recovery Planning training opportunity, with discounts available for registering for both. Price includes private event for the IIA Chicago Chapter at C-View, with an open bar of wine and beer, as well as light appetizers. Register at the following link: https://www.123signup.com/register?id=cgtzf

IIA 70TH ANNIVERSARY

The IIA is celebrating its 70th Anniversary this year! The IIA has played a monumental role in the development of internal auditing and we are proud to celebrate seven decades of achievement. Visit the IIA’s special 70th anniversary website to learn about the organization’s history, major milestones and to participate in an interactive celebratory photo campaign. In the meantime, test your IIA IQ with the following trivia questions:

1. Which international conference was never held and why?
2. Who was The IIA’s first Executive Director, and when did he serve?
3. Where and when was the first chapter established outside the US?
4. Who wrote the first book, and when, on internal auditing?
5. When and where was the first annual meeting of The IIA held?
6. Who was the first Chairman of the Board?

See page 9 for answers.
**CAREER ASSISTANCE PROGRAM COMMITTEE**

The IIA Chicago Chapter Career Assistance Program (CAP) Committee assists members during career transitions by providing access to training and networking events and communicating available job opportunities. CAP facilitates placement of available individuals with organizations where resources are needed.

**The committee's objectives are to:**

- Communicate employment opportunities on an ongoing basis through LinkedIn and the Chapter's web site.
- Hold job fairs (traditional and virtual) to facilitate employers' interaction with potential employees.
- Provide support for unemployed IIA Chicago Chapter members by communicating IIA National's one year complimentary membership program.
- Provide and communicate training opportunities at a discounted price to maintain current skills.
- Facilitate educational and networking opportunities.

The CAP Committee uses LinkedIn as their main forum to communicate information from employers and recruiters to members who are in career transition, and to create a 'virtual' job fair. The Chapter established this LinkedIn group (IIA – Chicago Chapter) to facilitate networking and discussions, with the following results:

- 500+ current members
- 15 jobs posted since January 2011

Contact Peg Koenigs at margaret.koenigs@chi.frb.org for more information.

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**Answers to IIA Trivia**

1. The 4th International Conference – 1945 due to war conditions
3. Toronto Chapter, in 1944 (Montreal Chapter followed in 1945)
4. Victor Z. Brink, as a doctoral dissertation, in 1941
5. December 9, 1941 in New York City. Featured presentation – a partner from Price Waterhouse & Co. (now PricewaterhouseCoopers) on “Coordinating Internal and External Audits”
6. John B. Thurston, 1941-1942
### Chapter Officers & Board

#### 2011-2012 Board of Governors

**President**  
Katherine Witt, InnerWorkings, Inc.

**Senior Vice President**  
Stacy Davis, Hyatt

**Vice President of Education**  
Rebecca Nilson, First Industrial

**Vice President of Operations**  
Andrew Schweik, Ernst & Young LLP

**Treasurer**  
Nick Saracco, Grant Thornton LLP

**Secretary**  
Kristi McGowan, Blue Cross Blue Shield Illinois

### Board of Governors

**Term through May 31, 2012:**

- Tonya Ferrill, Grant Thornton
- Ed Gozdecki, Northwestern University
- Peg Koenigs, Federal Reserve Bank of Chicago
- John McGaw, KPMG LLP
- Justin Naples, TransUnion

**Term through May 31, 2013:**

- John Mickevice, Roosevelt University
- John Covell, General Growth Properties, Inc
- Mike Joyce Jr., BlueCross BlueShield Association
- Jeff Perkins, TransUnion
- Larry Brown, The Options Clearing Corporation
- Laura Koelzer, PwC

**Term through May 31, 2014:**

- Rick Kokoszka, CME Group
- Darcy Morowitz, Navistar
- Craig Youngberg, Crowe Horwath
- Ken Clow, Chicago State University
- Matt Briesch, McMaster-Carr
- Cathlynn Nigh, The Marmon Group