Greetings Chicago Chapter Members,

We started our fiscal year on June 1st and it’s off to a fantastic start! Our Officers and Committees kicked off the year with the ever popular Annual Ruffled Feather Golf outing on June 22nd, which was sold out again this year. We also hosted a Women’s Mentoring networking event, a New Volunteer panel discussion, two Lunch & Learns, an Audit Manager’s Forum regarding IT governance and a training session about increasing the effectiveness of audits. I hope you had the opportunity to attend at least one of these fabulous events.

We are also excited about the continued popularity of our Manager and CAE Roundtable series and the success of two new committees: Next Gen Advisory and Government Advisory. The purpose of these committees is to expand our reach to the diverse group of Internal Audit professionals that we serve.

All the committees have been hard at work pulling together a variety of training opportunities for the coming year to meet the needs of our profession, so please mark your calendars for our upcoming events and don’t miss out on registration:

- **October 19th**: CAE Roundtable
- **October 27th and 28th**: IIA / ISACA 2nd Annual Hackers Conference
- **November 16th**: Manager’s Roundtable Fraud Risk Assessments & Continuous Auditing
- **November 11th**: Government Advisory Committee training and networking event
- **April 4, 2016**: 56th Annual Seminar

Our Chapter is successful because of our members. By participating in a training session, networking event or volunteering on a committee, you make our Chapter a success. We welcome any ideas you may have for future events and encourage you to get involved in the Chapter. If interested, please contact us through our website, we would love to have you involved.

Join us on LinkedIn, Twitter, and Facebook or visit our website to stay up to date with our profession and all the Chapter has to offer you!!

**Rebecca Nilson, President**
IIA Chicago Chapter
The Government Advisory Committee was formed in 2014 to assist the IIA Chicago Chapter in identifying ways to serve government auditors more effectively. The committee reports to the Chapter’s Board of Governors. The goal and objective of this committee is to develop programs and events such as roundtable discussions over emerging issues and recent news impacting internal auditing in the government sector. Some topics discussed will focus on economic conditions, financial management and fiscal pressures facing governmental entities. Special emphasis will be on government ethics, auditor independence, detecting and preventing fraud, waste and abuse or improper payments.

The Committee will arrange government-specific continuing professional education (CPE) at a low cost. The professional education activities will develop and hone the skills of auditors while allowing auditors to acquire new skills and capabilities. The Committee will coordinate network opportunities which will strengthen the government audit community.

Each of the 11 members on the Committee enable governmental auditors to support the profession with an investment in their own future in governmental internal auditing. The current leaders of the Committee are:

- **Kenneth Clow**, IIA District 2 Representative, Past-President of the IIA Chicago Chapter, Current Board of Governor of the IIA Chicago Chapter and Chairperson of the Government Advisory Committee, Email Contact: kclow@ymcachicago.org
- **Mark Kimmet**, Committee Secretary Chairperson, Email Contact: mark.kimmet@illinois.gov
- **John Caporale**, Committee Marketing Chairperson, Email Contact: caporale@willcountyillinois.com
- **Cathy Pleasant**, Committee Recruiting Chairperson, Email Contact: cpleasant@willcountyillinois.com
- **Casey Killian**, Committee Networking Chairperson, Email Contact: ckillian@willcountyillinois.com
- **Catherine Fisher**, Committee’s Education/Training Chairperson, Email Contact: CFisher@transitchicago.com

The committee meets 4 times per year. If you are interested in being a part of the committee, please contact one of us.

**FALL INTO TRAINING**

A “Fall into Training” networking/educational event is being planned by this committee. This is a free event on November 5th of 2015 in which auditors can receive 3 CPE credit hours. There will be 3 speakers addressing topics relevant to government auditing. Three one hour sessions will be devoted to fraud, interviewing skills and ERM light. The location of the training will be at the CTA Building, 567 W. Lake Street, Chicago IL 60661, 2nd Floor. Afterwards, from 4:30-7:00, there will be a free networking event for attendees. There will be 2 free drink tickets and complimentary delicious finger foods. This is a “cool” way to “fall into Fall” with some free training and networking!

**Women’s Initiative Forum Update**

The IIA Chicago Chapter Women’s Initiative Form focuses on encouraging and empowering women to embark on leadership roles within respective career roles. The committee aims to focus on many areas such as training, best practices, networking that will be an asset as new and experienced auditors enter the workplace.

Since the kick-off of the mentorship program in spring 2015, the committee paired the interested mentors and mentees in order to create a new value-adding relationship that will help foster individual professional development, build your professional network, and share best practices. On July 9th, 2015, the committee hosted a networking event for mentors and mentees to give them a chance to get to know each other.

The committee is currently working on the following initiatives: 1) developing a survey in order to get the feedback on the initial roll-out of the mentorship program; and 2) another networking event in the fall 2015. Stay tuned for more details.

**Current Committee Members**

Jill Czerwinski
Sylvia Delaney
Jay Dowell
Deitra Jackson
Ivona Karpel
Angela Maslovskaya
Darcy Morowitz
Welcome New Members

Members are what make a professional organization successful. The Chicago Chapter would like to extend a warm welcome to our new members who recently joined the Chapter:

Mohammed Admani
Sherese Shy-Holmes
Shana Thomas
Michael Perovanovic
Ashley Florestal
Anthony Valentine
Alex Curtis
Ryan Schraub
Rishabh Nath
Dushyant Sharma
Kaleb Hoefler
Lauren Martin
Eric Marcus
Deborah Mansfield
Giuseppe Biondolillo
Eric Guzman
Loma Barad
Tracey Shebesh
Kamal Patel
Megan Lynch
Veloy Ramsey
Diana Raimondi
Joshua Parker
Andrew Mason
Elisabeth Korn
Rajesh Santhamma
Vicky Shiakallis
Jennifer Labuz
Richard Valles
Christine Cisneros
Nanette Young
Heather Turner
Patty Pirovano
Miyoung Kim
Kelsey Bennett
Joanna Klusek
Michael Lenard
Matthew Reiersen
Zachary Frankiewicz
Vidhi Desai
Teresa Logiudice
Yi Zhang
Shadi Javadi
Elizabeth Puchalski
Norm Bothwell
Erica Silbiger
Brad Jones
Michael Hart
Ryan Flanagan
Jean-Brice Ngouen
Rachel Porter
Autumn Dawkins
Wil Matthews
Cassandra Tetorakis
Nicholas Smith
Amanda Ritchkoff
Angelica Alday
Michael Merle
Temi Olatoye-Ojo
Ryan Golden
Steven Schusler
Farah Noameshie
Ieshia King
Stephanie Stephens
Lixin liu
Amy Singh
Gong Chen
Cara Lyons
Brian Hogan
David Jaeger
Vincenzo Sposito
Masooma Adamji
Iva Petkova
Priscilla Choi
Jose Paolo Calicdan
Jennifer Levin
Beth Seaman
Clarence Carson
Kandace Heck
Janie Garcia
Nicholas Krebs
Melissa Friedman
Ryan Quader
Nilofer Merali
Seth Botts
With this issue of the Innovator, we are pleased to announce a new section dedicated to auditors who are using their talents in other capacities to bring value to an organization. Now, they share their experience on what they learned as internal auditors and how that experience helped them to successfully manage their current relationship with the Internal Audit function within their organization.

This issue features Frank Avila, a former Board of Governors member and Communications Chair for the Chicago Chapter. Frank is the Director of Risk Management at The PrivateBank and Trust Company (The PrivateBank). Frank has served in this capacity since October 2013 and has been with the Bank since May 2009. Prior to this, Frank was the Director of Internal Audit at the PrivateBank where he was instrumental in bringing the audit function in-house starting in May 2009 and he helped build the audit department from an initial team of four (4) to the current team of fifteen (15).

How did the time spent in internal audit prepare you for your current role?

Being in Internal Audit allowed me an opportunity to see various/all parts of the bank I work for. Being in Internal Audit also gave me exposure to senior management that I may not have had in another position. Finally, being in Internal Audit helped me develop my leadership, writing, communication, negotiation and persuasion skills...skills that are soft, but very important in business.

What was the most important opportunity that Internal Audit offered you?

I am not sure if this can be applied universally, but for me it was leadership. Early on in my career at The PrivateBank, our Audit Director was out for an extended period of time, and he eventually left the Bank. During this time, I was asked to take on a leadership role. This unique opportunity helped me develop and enhance many of the skills I mentioned before. Additionally, this opportunity allowed me to directly manage a team of 11 people with very unique personalities, strengths and opportunities.

How does the impact you make these days on different stakeholders differ from the impact you made as the Internal Audit Director?

In Internal Audit, you identify and report issues. You identify issues by testing or reviewing an existing process. By nature, Internal Audit is backward looking.

In Risk Management, my current role, your main objective is to help the organization evaluate events or risks before they become issues. By nature, Risk Management is forward looking.

How different was your perception of Internal Audit when you joined the profession and when you left?

Like many other disciplines, Internal Audit has evolved and continues to evolve. I started in the profession before Sarbanes-Oxley, focusing on operational audits and operational issues. Back then we had our audit program, designed tests to address the areas on that program and executed. The audit report reflected issues identified during the course of our testing.

Then came Sarbanes Oxley, with a larger focus on financial reporting. Management identified their key controls and internal audit was responsible for testing and concluding on the effectiveness of those controls.

Now, the focus seems to be shifting to include governance, risk management, risk appetite, culture, etc. (all key components of an effective ERM framework). Every function, including internal audit, is part of an organization’s ERM framework. Internal Audit is responsible for evaluating the effectiveness of internal controls. Internal Audit is now being tasked with evaluating an organization’s ERM program and opine on an organizations risk culture, risk appetite framework and other ERM components. These audits are not your traditional operational audits and require a different way of thinking in order to add value to the organization. In these audits you may not be able to select a sample of 25 transactions.

(Continued on page 5)
What are the key differences between risk management and Internal Audit?

In my opinion, Internal Audit is more focused on historical performance (testing of transactions, process reviews, etc.), while risk management, if done properly, is more forward looking. What I mean by that is that risk managers focus on monitoring and responding to risks before they become issues.

How do risk management and Internal Audit work together? Do they ever disagree and, if so, what’s your approach for successful conflict resolution?

Risk management and Internal Audit should work together in order for both groups to understand an organization’s:

- ERM/Risk management framework
- Risk appetite and risk tolerance
- Control environment: primary controls, secondary controls and other mitigating factors
- Top emerging and existing risks

Additionally, as issues come up, the two groups may want to consider some of the higher risk or entity-wide issues to gain an appreciation of the true risk and complete control environment in order to properly size an issue.

Sometimes Internal Audit and Risk disagree, and that is not a bad thing. As long as the two group are respectful and courteous, some healthy debate is good.

In your opinion what are the key factors to successful relationship between risk management and Internal Audit?

Each function and discipline brings unique value to an organization. It is important to understand what this value is. If you understand the importance of a function and how each function fits into the organization’s enterprise risk management framework, it will make for a more successful relationship between the two.

IIA Managers Forum

On Monday August 10th, 55 professionals gathered at CBOE’s offices for two great presentations. The featured topics and presenters were:

Auditing IT Governance From the CIO’s Perspective by Chris Shull from Tatum, a Randstad Company. Chris walked through how the mind of the CIO works and offered some ways to audit the IT Governance of one’s organization.

Influencing Without Authority by Josette Goldberg Klopfer from Goldberg Executive Coaching. Turning from a technical topic to a ‘soft skills’ approach, Josette walked through the six principles of influence. Attendees learned about influencing styles and approaches, recognition of them and a strategy for influencing without authority.

The Chicago IIA Managers Forum is held in the downtown Chicago area and rotated at organizations that can offer a space while the IIA covers the catering and other expenses. The Managers Forum serves to provide professional education, roundtable discussions and valuable networking to Internal Audit Managers/Supervisors professionals. Attendance at this CPE awarding roundtable is one of the free benefits provided by the IIA Chicago Chapter.

Our next meeting is planned for November 16th and will be hosted by KPMG. Tentative topics will be (1) Fraud Risk Assessments and (2) Continuous Auditing.

Presenters, future topics and hosting companies are always needed! Please contact one of the event organizers:

Jason Torres from Rush University Medical Center (Jason_torres@rush.edu)

Heather Signore from Equity Residential (hsignore@eqr.com)

Vishal Thakkar from AGL Resources (VThakka@aglresources.com)
In each issue the Innovator will profile and recognize a current Chapter member. The goal is to find out why they chose their profession, what has made them successful, and recognize their continuous involvement and accomplishments with the Chapter.

This issue’s spotlight is on Yulia Gurman. Yulia is Vice President, Internal Audit at Retail Properties of America, Inc. (RPAI), a publicly traded REIT headquartered in Oak Brook, IL. She assumed the role after RPAI made the decision to in-source the Internal Audit function. Yulia was responsible for hiring staff and identifying the IT audit co-sourcing partner. The RPAI audit team’s audit activities include various operational audits, SOX compliance, and providing External Audit support. Prior to joining RPAI, Yulia began her career as an external auditor at a public accounting firm where she performed financial audits and later joined the Internal Audit team at OfficeMax. In her most recent role as a Director of Internal Audit, Yulia managed a team responsible for operational, financial and compliance audits throughout the organization. Yulia is a CIA and CPA.

Why did you decide to chair the CAE roundtable?
I am very excited to be the Chair of the CAE Roundtable. The roundtable is one of the best venues to exchange thoughts and ideas with the local group of CAEs. We all face similar challenges and it is great to have an ability to get together periodically and interact with each other. We also invite various presenters to speak on relevant topics and share their valuable insights.

Our recently defined CAE roundtable mission statement reflects the value proposition well: “The CAE roundtables offer a unique and valuable opportunity for CAEs to discuss common concerns and challenges, to share lessons learned, to brainstorm with their peers on solutions and best practices, network with peers, and encourage interests and advancements towards the profession.”

I invite all CAEs to join us in the upcoming CAE roundtable series. The first event is scheduled to take place on October 19th, 2015.

What are some “hot” issues that keep CAEs up at night these days?
“Hot” issues keep changing and could vary based on the size and complexity of an organization. One common topic that has been brought up as a “hot” issue at various conferences and roundtables I have attended is talent development and retention. Often, CAEs ask about what they can do to keep their audit team members motivated. I believe, we need to do our best to keep individuals engaged by listening to their needs and including them on a variety of projects and providing opportunities to interact with senior management. We should also provide adequate training resources to our audit staff. Chicago Chapter offers a variety of training opportunities that are local and also budget friendly, and gives our teams the ability to interact and network locally.

Another “hot” topic is how CAEs ensure they provide adequate audit coverage and continue to be viewed as trusted advisors by management and the Audit Committee. CAEs should focus on strategic and emerging risks when building audit plans and provide timely information for management’s consideration during important decision-making processes.

What do you personally like about the internal audit profession?
The Internal Audit profession gives us a unique opportunity to learn different parts of the business, work with different individuals, put different pieces of the puzzle together and provide a holistic view on the company’s risk and controls. We work together with Management to come up with value added solutions to improve the Company’s products and/or services.

What has been your most rewarding experience as far as volunteering for the chapter is concerned?
The most rewarding experience is to have an opportunity to work with such a dedicated team of individuals who are committed to their profession and the Chapter. Everyone brings fresh ideas and perspectives on how to make our Chapter a better resource for the members. It is also great meeting new volunteers and Chapter members and getting them engaged in Chapter activities.

You have been actively volunteering for the chapter for quite few years. How has the chapter evolved during that time?
The Chapter has gone through significant transformation over the last few years. The member base has grown significantly and so did the number of services our Chapter offers. In addition to offering best-in-class training opportunities and hosting various networking events, the Chapter has established a Women’s Initiative group, NextGen Advisory group, Social Media Committee, and a Mentorship program, to name a few. At the same time, it is nice to see that there is a core support team of volunteers in place that has held various positions with the Chapter over the years and continues to be heavily involved in current Chapter’s activities.
Member Anniversaries

The Chicago Chapter is lucky to have many seasoned and long-time members. The tenure of our membership distinguishes us from other professional organizations. Join us in congratulating the following individuals celebrating significant milestones as members of the Chicago Chapter:

35 years
David J. Diersen
Nicholas Kula
Sabrena Parnell
Robert Jastrzemski
Zakia Haneef
Elvis Garcia
Nicole Bernard
Ying Sun
James T. Enstrom
David Ellis
George Kollintzas
Darin Mondrach
Zsofia Vegh
Melanie McCaffrey
Habib Adam
Dennis Bichsel
James Brezinsky
Michelle Gibbs
Nick Gazzano
Anna Reuter
Kenneth Tinnes
Kathleen Alforque
Kathy Bolbot Durkin
Sandeep Bhowmik
Shuaib Shakoor

20 years
Mary Ann Stoltenberg-Smith
Alexander James Speck
Certified Internal Auditor (CIA)

15 years
Norman F. Spielman
Kevin Naughton
David Watts
Billy Watts
John Zanotelli
Jyothi San Juan
Cathlynn J. M. Nigh
Susanne M. Hayden
Norman F. Spielman
Kevin Naughton
David Watts
Billy Watts
John Zanotelli
Jyothi San Juan
Cathlynn J. M. Nigh
Susanne M. Hayden

10 years
Gregory Bogdanski
Dara Ignacio
Dan Baxa
Dave Hildebrand
Laurie Nelson
Preeti Vaidya-Gupte
George Letten
Nicholas Kula
Sabrena Parnell
Robert Jastrzemski
Zakia Haneef
Elvis Garcia
Nicole Bernard
Ying Sun
James T. Enstrom
David Ellis
George Kollintzas
Darin Mondrach
Zsofia Vegh
Melanie McCaffrey
Habib Adam
Dennis Bichsel
James Brezinsky
Michelle Gibbs
Nick Gazzano
Anna Reuter
Kenneth Tinnes
Kathleen Alforque
Kathy Bolbot Durkin
Sandeep Bhowmik
Shuaib Shakoor

5 years
Kara Whalen
Brandon Stewart
Jennifer Chae
Dan Vital
Jason Sadler
Bridget Teofilo
Joel Adediji
Stephanie Mitchell
Greg Thomas

New Certifications

The Chicago Chapter would like to congratulate the following members who recently received their certification:

Alexander James Speck
Certified Internal Auditor (CIA)

Christine Herald
Certified Internal Auditor (CIA)

Jim Woo
Certified Internal Auditor (CIA)

Christopher Merkel
Certification in Risk Management Assurance (CRMA)

Jake Leland
Certification in Risk Management Assurance (CRMA)

Mary Sherburne
Certified Internal Auditor (CIA)

Ektaa Bhatia
Certified Internal Auditor (CIA)

Mark Jullie
Certification in Control Self-Assessment (CCSA)

Kalil Samra
Certified Internal Auditor (CIA)

Matthew Zlotkowski
Certification in Risk Management Assurance (CRMA)

Please ensure your member profile is updated by visiting https://na.theiia.org in order to continue receiving Chicago Chapter announcements and communications.
On June 25, 2015 the IIA Chicago Chapter hosted a free event at the PrimeBar in Chicago. The event featured a panel discussion on how people can position themselves for volunteering opportunities and/or leadership positions within the Chicago Chapter and the IIA North America. Panelists included IIA Chicago Chapter President, Rebecca Nilson; IIA North American Vice Chairman, Mike Joyce; current Chicago Chapter board members Eric Simaga and Sylvia Delaney; and past Chapter board member Angela Maslovskaya. The panel was moderated by IIA Chicago Chapter Senior Vice President, Steve Randall.

Over 30 members attended the event.

“Little by Little a Little Becomes A Lot”

Career Assistance Program

The IIA Chicago Chapter Career Assistance Program (CAP) Committee has assisted members during career transitions in the following three ways:

• providing access to training and networking events,
• communicating available job opportunities, and
• offering scholarships to attend educational sessions.

Additionally, the CAP Committee is looking to expand the scope of the program this year to include career advancement within the internal audit field.

CAP uses LinkedIn as the main forum to communicate information from employers and recruiters to members who are in career transition. The Chapter established this LinkedIn group (IIA – Chicago Chapter) to facilitate networking and discussions.

The CAP Committee encourages all to become a member of the LinkedIn group and eligible individuals to take advantage of the training discounts.
For two years in a row, the Annual Golf Classic was a sell-out. Despite morning rain showers, it didn’t deter 144 golfers from over 50 companies from having a wonderful day at the beautiful Ruffled Feathers Golf Club in Lemont, IL. Record attendance and record fun summed up the day at the only Pete Dye designed course in the Chicagoland area and one of the best public courses in the State of Illinois.

At registration, every golfer received a goody bag that included CME Group golf tees, Golfsmith $10 off coupon, TeamMate sunscreen, and other freebies from our sponsoring vendors. Some started the day with a full hot breakfast buffet complimentary of ASI International (Access Search) and others warmed up hitting balls at the free driving range.

During the round, two beverage and food carts roamed the golf course providing free snacks, soft drinks, water and beer on the course all day. CME Group and RSA sponsored all of the beer on the golf course for the entire day!

Lunch at the turn included a McGladrey sponsored open BBQ grill lunch with sausage, hot dogs, grilled chicken and hamburgers. Following golf, everyone was then treated with cocktails, dinner and awards ceremony sponsored by KPMG. The buffet menu was a classic Italian buffet theme including Caesar salad, fettuccini alfredo, lasagna, and parmesan chicken complimented with a two hour open bar. Finally, prizes and trophies were awarded after dinner, as well as cash, wine and gift certificates for our raffle ticket winners. Our raffle tickets were sponsored by Appian.

The IIA Chicago Chapter would like to thank the Annual Golf Classic co-chairs, Rick Kokoszka, CME Group and Laura Benhart from United Airlines and Committee members Suzanne Clune, CBOE, Dan Gaffney, VouchedIn, John Verburgt, Appian, Ken Shaw, and Tom Peth, Grant Thornton. The following volunteers helped throughout the day: Cecilia Martinez, Fred Hawkins, Gloria Martinez, Michael Thorsen, Laura Steed and Molly Weisman. We also want to thank all of the sponsors whose sponsorships enabled this event to be affordable for all.

Finally, our past golf outing chairman for over 20 years, Don Krueger, passed away shortly after 2014’s Annual Golf Classic. Don loved to shop for golf prizes for the participants and would spend weekends before the event looking for sales on golf items to keep our costs down. At one time, Don provided the entertainment after golf with his Karaoke singing. He looked forward to this event every year and loved playing golf. We will miss Don for sure. At the start of this year’s event, Don was remembered with a moment of silence. The IIA Chicago Chapter made a $250 donation to the IIA Research Foundation in honor of Donald M. Krueger.

Let’s make it a three-peat sell-out in 2016. Hope to see you at next year’s Annual Golf Classic on Monday, June 27, 2016!
Congratulations Winners!

<table>
<thead>
<tr>
<th>Hole/Contest/ Sponsors</th>
<th>Men Winners</th>
<th>Women Winners</th>
<th>Prizes</th>
</tr>
</thead>
<tbody>
<tr>
<td>#3 Closest to the Pin</td>
<td>Steve Weber</td>
<td>Leslie Nolan</td>
<td>$100 Amex Gift Card</td>
</tr>
<tr>
<td>Vouched In</td>
<td>Allstate</td>
<td>CME Group</td>
<td></td>
</tr>
<tr>
<td>#11 Closest to the Pin</td>
<td>Matt Bera</td>
<td>Leslie Nolan</td>
<td>$100 Phil Stephani Gift Card</td>
</tr>
<tr>
<td>IIA Chicago Chapter</td>
<td>IFG</td>
<td>CME Group</td>
<td>$100 PF Chang Gift Card</td>
</tr>
<tr>
<td>#9 Longest Drive</td>
<td>Ryan Jeffrey</td>
<td>Liz Francis</td>
<td>$100 Visa Gift Cards</td>
</tr>
<tr>
<td>Experis</td>
<td>Univar</td>
<td>CME Group</td>
<td></td>
</tr>
<tr>
<td>#18 Longest Drive</td>
<td>Steve Benko</td>
<td>Laura Benhart</td>
<td>Pair of Cub Tickets</td>
</tr>
<tr>
<td>Advanced Resource</td>
<td>CME Group</td>
<td>United Airlines</td>
<td></td>
</tr>
<tr>
<td>#5 Longest Put</td>
<td>Norm Bothwell</td>
<td>Carmen Alvarez</td>
<td>Fitbit</td>
</tr>
<tr>
<td>Robert Half</td>
<td>Sunera</td>
<td>CME Group</td>
<td>GoPro Hero</td>
</tr>
<tr>
<td>#13 Longest Put</td>
<td>Pat Gannon</td>
<td>Tomoka Kizawa</td>
<td>$75 Amazon Gift Cards</td>
</tr>
<tr>
<td>IIA Chicago Chapter</td>
<td>CME Group</td>
<td>Deloitte</td>
<td></td>
</tr>
</tbody>
</table>

In addition to the great sponsor prizes above for our winners of our six event holes, Ruffled Feathers Golf Club sponsored a $10,000 Hole-In-One contests at Hole #17. Unfortunately, no one got a hole-in-one but it sure made it more fun trying. Sponsors greeted golfers at their respective tee boxes and provided additional gifts for the golfer’s goodie bag including golf tees, golf balls, mints, Koolies and other fun items for the golfers.

Raffle Ticket Winners

<table>
<thead>
<tr>
<th>Winners</th>
<th>Prize/Sponsor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peter Roggeman</td>
<td>Arthur J. Gallagher $170 Cash (Split the Pot)</td>
</tr>
<tr>
<td>Peter Roggeman</td>
<td>Arthur J. Gallagher $170 Cash (Split the Pot)</td>
</tr>
<tr>
<td>Jim Cunat</td>
<td>DeVry Education Group $170 Cash (Split the Pot)</td>
</tr>
<tr>
<td>Pat Gannon</td>
<td>CME Group $170 Cash (Split the Pot)</td>
</tr>
<tr>
<td>Mike Pryal</td>
<td>Federal Signal Corp $170 Cash (Split the Pot)</td>
</tr>
<tr>
<td>Andrew Lynch</td>
<td>Protiviti $100 Lettuce Entertain U Gift Card – R&amp;M Consulting</td>
</tr>
<tr>
<td>Pat Gannon</td>
<td>CME Group Pair of Cubs Tickets – Advanced Resources</td>
</tr>
<tr>
<td>Nick Lagattuta</td>
<td>EY Pair of Cubs Tickets – Advanced Resources</td>
</tr>
<tr>
<td>16 other winners</td>
<td>Dozen Golf Balls, Umbrella, Wine, etc.</td>
</tr>
</tbody>
</table>

Scramble Foursome Event Winners

Winners of each of the scramble flights took home a trophy and selected from either a dozen Titleist Pro- VI golf balls or wine as a prize.

Gold Flight – 59
David Bantz Allstate
Kyle Principe Allstate
Tyler Cuculi Allstate
Steve Weber Allstate

Silver Flight – 63
Greg Henesy Artisan Partners
Billy Beirne Protiviti
Brennan Warren Protiviti
Brad Rachmiel Protiviti

Bronze Flight – 64
Phil Babcock EY
Clare Devitt EY
James Keeley EY
Nick Lagattuta EY

Thanks Again to Our Sponsors for Your Support!
**IT Audit Training Events**

### Fundamentals of IT Auditing - IIA Seminar in Madison

**Event Type:** Seminar  
**Start Date/Time:** 10/1/2015  7:45 AM  
**End Date/Time:** 10/2/2015  4:30 PM  
**Location:** Fluno Center, 601 University Avenue, Madison, Wisconsin

The Madison IIA invites you to attend an IIA Seminar on Fundamentals of IT Auditing. This is an IIA-developed 2-day seminar, led by an IIA-trained instructor. This course will be held in Madison, WI on Thursday and Friday, October 1-2, 2015. Take advantage of the significant cost savings you can get by attending this course in Madison vs. attending anywhere else.

**Event Summary**

The course will provide attendees with an introduction to IT auditing, emphasizing the concepts through exercises and case studies. Internal audit professionals will develop knowledge of basic IT audit concepts that can be used to facilitate integrated audit efforts within their organization.

The course will also provide attendees the opportunity to perform an audit of IT applications supporting key business processes, coordinate the assessment of IT risk with the evaluation of IT general controls, and perform a risk assessment and evaluation of controls over end user computer applications.

### True Security Countermeasures and Audit’s Virtual Vector

**Event Type:** Conference  
**Start Date/Time:** 10/27/2015  8:00 AM  
**End Date/Time:** 10/28/2015  5:00 PM  
**Location:** Summit West, 500 West Madison Street (inside the Ogilvie Train Station), Downtown Chicago, Illinois

On behalf of the Chicago Chapter of Institute of Internal Auditors (IIA) and Chicago Chapter of ISACA, we invite you to our upcoming 2nd Annual IT Hacking conference.

**Cost:** ISACA or IIA Member: $350.00, ISACA AND IIA Member: $325.00, Non-Member: $375.00

Last year’s event was a huge success with 100+ professionals in attendance both days and the highest feedback ratings of any chapter event offered! With your attendance, we are hoping to build upon the success of last year’s event with a goal of 150-200 people in attendance each day.

Our goal is present a two day event that contains the most real world hands-on application of Hacking knowledge and skills that can be applied to the Internal Audit/IT Audit/IT Security world.

By the end of this course, you will have a significantly greater appreciation for the IT security landscape and how it impacts your organization. The combination of professional practice information technology experts and the broad landscape of IT vulnerabilities presented at this conference will increase the operational, financial and IT auditor’s skill sets to integrate not only information technology auditing technique, as well as, develop awareness of one of the most significant changes in the risk profile of businesses today.

**Total CPE Development Hours:** 16  
**Areas of Development:** Auditing: 9, Computer Science: 4, Specialized Knowledge & Applications: 3

### Training & Networking Event for Government Auditors

**Event Type:** Chapter Training  
**Start Date/Time:** 11/5/2015  1:00 PM  
**End Date/Time:** 11/5/2015  4:00 PM  
**Location:** Chicago Transit Authority 567 W. Lake Street 2nd Floor, Chicago, Illinois

A “Fall into Training” networking/educational event is being planned by the Government Audit Committee. This is a free event in which auditors can receive 3 CPE credit on November 5th, 2015. The location of the training will be at the CTA Building, 567 W. Lake Street, Chicago IL 60661, 2nd Floor and check-in will begin at 12:45 pm. There will be 3 speakers addressing topics relevant to government auditing. 1 hour of the session will be devoted to current issues facing government auditors and ERM light.

Afterwards, there will be a free networking event for attendees providing 2 free drink tickets and complimentary delicious finger foods. You will be able to receive training in government auditing at no additional cost. This is a “cool” way to “fall into Fall” with some free training!
As an internal auditor it is critical for you to stay current on news about your profession but it can sometimes be difficult filtering out all the noise to find and focus on what is important.

Where do you go for news about the internal audit profession?

Internal Auditor Magazine, the IIA website, the Innovator, and the accounting firms are all good sources plus there are many others. If you have a favorite please share it with us on the Chapter’s LinkedIn page or Twitter account.

While all of the above are good, we have a new favorite source. The IIA Chicago Chapter created a news source that may interest you. It is daily online publication titled: “IIA Chapter Updates From Around The World.” The publication is built on an application that aggregates news and information relevant to the internal audit profession. Each edition is published daily at 10:30 am CST Link: https://paper.li/IIAChicago/1338998702

The greatest thing about this publication is that it automatically filters all the noise and focuses on what is important. This could very easily become your go to source for Internal Audit news. Please check it out.

One Source for Internal Audit Related News

Upcoming Events

CAE Roundtable

Our next CAE Roundtable event is scheduled to take place on **Monday, October 19th** from 8:00 am -11:30 am at Protiviti’s Loop Offices.

Sharon Lindstrom and Brad Rachmiel of Protiviti will facilitate our session, with topics to include:

- **Top 5 Audit Risks for your 2016 Audit Plan**
- **PCAOB Auditing Standard #18 on Related Party Transactions**
  (link: http://pcaobus.org/Standards/Auditing/Pages/Auditing_Standard_18.aspx)
- **PCAOB Inspection Reports: summary and implications for CAEs in the current year**

**Agenda:**

8:00 am – 8:30 am:
  Networking Breakfast
  (coffee and light breakfast will be provided)

8:30 am – 11:30 am:
  Roundtable

**CAE Roundtable Location:**

Protiviti
101 N Wacker, Suite 1400
Chicago, IL 60606

**Total CPE Development Hours:** 3.5

You should have received a registration link by now. If you have not, please reach out to Rachel Means at registrar@iiachicago.com. Space is limited!

LinkedIn

The IIA Chicago Chapter has a professional networking group within LinkedIn and we encourage you to join: https://www.linkedin.com/groups?home=&gid=1123977

By joining the IIA Chicago Chapter LinkedIn Group you will be presented with: opportunities to learn new skills, opportunities to become a thought leader on a subject, opportunities to present at conferences and workshops, opportunities to meet new and influential people, etc.

If you have questions or want additional information about the Chapter’s Social Media initiatives, please contact Steve Randall srandall@vonyaglobal.com or http://www.linkedin.com/profile/view?id=393746
Upcoming Events

IIA Chicago Chapter Education Events Continue to Strike at Audit Issues

With the official start of Fall on September 23rd, the Chicago Chapter has been turning out classes that strike at audit issues and continue to change the color of the landscape for the Chicago Internal Audit Community. We are celebrating the launch of our two day 2nd Annual IT Hacking Conference, “True Security Countermeasures and Audit’s Virtual Vector” on Tuesday, October 27 & Wednesday, October 28th, 2015.

Location: Summit West, 500 West Madison Street (inside the Ogilvie Train Station)

Cost: ISACA or IIA Member: $350.00, ISACA AND IIA Member: $325.00, Non-Member: $375.00

Total CPE Development Hours: 16

This course will cover the IT security landscape and how it impacts your organization. The combination of professional practice information technology experts and the broad landscape of IT vulnerabilities presented at this conference will increase the operational, financial and IT auditor’s skill sets to integrate not only information technology auditing technique, as well as, develop awareness of one of the most significant changes in the risk profile of businesses today.

Sponsored by:

For registration, go to: https://chapters.theiia.org/chicago/Events
Upcoming Events

**2015 All Star Conference**

**October 19–21, 2015**  The Diplomat / Hollywood, Florida

The Best of the Best

Now in its 11th year, the All Star Conference features The IIA's highest rated presenters from the past year of conferences as ranked by attendees, All Star provides cutting-edge insights on issues impacting the internal audit environment and beyond.

---

**SuperStrategies 2015**

**November 3–5, 2015**  Planet Hollywood Resort & Casino / Las Vegas, Nevada

SuperStrategies brings together CAEs, Audit Directors and Managers, Ethics Officers, Compliance Directors and Risk Officers from around the world to discuss challenges and strategies while networking with fellow peers to better the internal audit profession and learn from each other. 2015 Topics covered include:

- Developing Risk-Based Audit Programs in Mid-Size Department
- Moving the Needle to Become More Risk-Based
- Managing Successful Audit Committee Relationships
- Continuous Monitoring Fraud Program
- MindMapping for Effective Writing
- Adapting the New Revenue Recognition Standards
- Top 10 Mistakes Made in Implementing Data Analytics
- Integrating the Governance Function
- How Audit Helped Ensure Compliance at Hess
- Five Data Analytic Applicable Audits
- Evaluating Management’s Ownership of Controls
- Partnering with Management to Identify and Mitigate Significant Risk

---

For more information and registration, go to: [na.theiia.org](http://na.theiia.org)
The New Normal in Internal Auditing

November 4–6, 2015   Makati Shangri-la / Metro Manila Philippines

The ACIIA Conference is the annual gathering of member-Institutes of the Asian Confederation of Institutes of Internal Auditors (ACIIA). It is the policy of ACIIA to allow member-Institutes to host ACIIA’s annual events and programs. This provides the host Institute the opportunity to lead and coordinate events within the host country while interacting and building friendship with other institute leaders and members.

2015 Southern Regional Conference

Nov. 8–11, 2015   Sheraton New Orleans Hotel / New Orleans, LA, USA

The IIA and IIA–Baton Rouge and IIA–New Orleans chapters are excited to host the 2015 Southern Regional Conference. CAEs, auditors, and audit professionals will have the opportunity to learn, share, and network with the industry’s most respected leaders. Core topics will include governance and risk management, ethics and fraud, IT, and emerging trends in enhancing proficiency and executing audit plans.

For more information and registration, go to: na.theiia.org
Connect with the IIA Chicago Chapter

Twitter: @IIAChicago

Facebook:
www.facebook.com/IIAChicago

LinkedIn:
www.linkedin.com/groups/Institute-Internal-Auditors-IIA-Chicago-1123977