President’s Message

Happy New Year!

I hope everyone enjoyed the wonderful Holiday Season! I cannot believe that 2014 is here already and we are well over half way through our current fiscal year.

The Officers and Board Members have been working hard to provide interesting educational and volunteer opportunities and to launch our new initiatives. I hope everyone is taking advantage of the variety of CPE from our education sessions and our CAE and Manager’s roundtables. It is wonderful to see so many new faces at our events!

Volunteerism is the heart of the IIA Chicago Chapter. Our chapter’s great achievements over the years have been a direct result of the time, effort, and dedication provided by those who have volunteered to serve their professional colleagues in order to further the internal audit professional community in the Chicagoland area. Our goal is to have a volunteer team that represents the diversity of backgrounds, experiences, and demographics of our professional community. The Chicago Chapter is always looking for talented volunteers who are willing to assist with our numerous volunteer committees or to serve as a Board of Governor Member. If interested, please contact us through our website, we would love to have you involved.

Also, be on the lookout for this year’s Annual Seminar brochure and take advantage of early registration for you and your colleagues. The Annual Seminar Committee has been very busy planning some wonderful sessions, so you don’t want to miss out on this magnificent event on Monday, April 7th!

Please join us on LinkedIn, Facebook and Twitter or visit our chapter website frequently to stay up to date on the profession and all the Chapter has to offer you.

Wishing everyone a very Happy and Prosperous 2014!

Tonya Baez, President
IIA Chicago Chapter
North American Board Update

The IIA’s North American Board (NAB) is charged with representing all North American members’ interests with the IIA’s Headquarters and global membership. These responsibilities include setting the membership rates charged to North American members, establishing the allotment formula to provide a percentage of these revenues to Chapters annually, working with IIA HQ to ensure appropriate levels of IIA staffing and IT capabilities to support Chapter and member needs, supporting IIA sponsored training and certification efforts for its constituents, and a variety of other activities to support and promote the internal audit profession to our collective stakeholders. The NAB is comprised of 10 individuals elected by North American members, and under the IIA governance structure they are automatically elected to serve as International Board members as well. The NAB works from a strategic plan which is refreshed annually. Mike Joyce, who has served on the Chicago Chapter Board since 1995, and was the Chicago Chapter’s President in 2001-2002, currently serves as the North American Board’s Vice-Chair of Professional Development. The Chicago Chapter is also represented on the NAB by member Pamela Short-Jenkins. North America’s membership includes 161 Chapters within the US and Caribbean, as well as Canada. The NAB meets in person and telephonically approximately 4-6 times per year. At the IIA’s annual mid-year meetings held in December, the NAB received updates from IIA leadership on a number of operational activities and initiatives, including membership, training, diversity, and overall revenue results.

The NAB has focused a great deal of effort over the last 18 months in establishing an advocacy initiative designed to align the profession with federal legislators and regulators, as well as establishing a new American Center for Government Auditing (ACGA). The NAB met with the IIA’s newly hired Director for the ACGA, Jim Pelletier, during their meetings. In addition, the NAB continues its close interaction with the Chapter Relations Committee linking all Chapters under a branding effort referred to as “One IIA”.

Save the date!

IIA Chicago Chapter 54th Annual Seminar

Date: Monday, April 7, 2014; 8:00 am to 6:00 pm
Location: Donald E. Stephens Convention Center

Don’t miss the Chicago Chapter’s 54th Annual Seminar. We are planning a day of forward-looking guidance and thought-provoking ideas delivered by leading subject matter experts. It will be a day of networking, building relationships and skills, and discovering what’s next for Internal Audit. Hear from keynote speaker Lou Dobbs, business and financial news legend, as he provides an in-depth analysis of the day’s top stories and presents a roadmap for building real solutions to our challenges.

Early registration opens soon!
Members are what make a professional organization successful. The Chicago Chapter would like to extend a warm welcome to our new members who recently joined the Chapter:

Sonila Reci
Shadi Hussein
Nam Kim
Chao Xu
Aaron Sutter
Edwin Wong
Jennifer Benson
Eric Janowski
Josef Delacruz
Mark Koppenhoefer
Colin Martin
Shellane Navarro
Mamerto Blancaflor
Julian Ignacio
Casey Killian
Vivian Matarangas
Michele Peppers
David Barnett
Kevin Brogan
Jessica Carlson
Timothy Carr
Jeremy Cooper-Leavitt
Carlos Dean
Allison Gaynor
Tabitha Haro
Heidi Heitmann
Thomas Kram
Michelle Marik
Matthew McLeod
Nick Nordman
Naasir Qavi
Richard Tsutton
Fayzan Ali
Eric Kingdon
Erica May
Toriano Horton
Kathrina Vallarta
Norma Hurtado
Daniel Morissette
Aja Parker
Damon Howell
Tonya Jeter
Michael Lisak
Flor Pineda
Jaime Reynolds
Adam Nakis
Silva Balasundiram
Ron Brown
Jennifer Isquith
Leslie Jankowski
Angela Boone
Dariusz Slomiany
Nicholas Squier
Stephen Vicary
Joyce Wu
Kyle O’Rourke
Onika Dalton
Brian Hensley
Robin Joy
Leticia Kerr
Andrew Kotecki
Matthew Lopez
Francesa Oakeshott
Neal O’Brien
Elhan Orhon
Neepa Patel
Dominick Sabatino
Nancy McLaughlin
Lindsay Collier
Avani Parikh
Kari Rios
Doris Hoffmann
Mathew Cook
Ji Dai
Michael Higgins
Allyson Kirkpatrick
Tim Seong
Grant Villanueva
Michael Zuhlke
Timothy Byrne
Troy Costlow
Mark Hughes
Samuel Kim
Rigoberto Limas
Dustin Odya
Quinlan Amundson
Andrea Katzenstein
Anupama Krishnan
Daniel Forrer
Natalie Garcia
Maureen McGaha
Emmanuel Garcia
Francine Munier
Samantha Sullivan
Angelica Bondi
Tim Hendon
Bilal Baweja
Thomas Longo
Wyatt Margulies
In each issue the Innovator profiles a current IIA Chicago Chapter member. The goal is to find out why they chose their profession, what they do for fun (besides audit), and what has made them successful. This issue’s spotlight is on Angela Maslovskaya, Global Operational Audit Lead for Groupon. Angela is responsible for performing a bi-annual risk assessment, managing the operational audits for Groupon’s international locations, and managing other targeted audits. Prior to this role, Angela was the Internal Audit Manager responsible for the North America Sarbanes-Oxley 404 compliance program.

Angela is an elected Board member of the Chicago Chapter. She has been a volunteer with the Chicago Chapter in numerous capacities including co-chairing the Speaker Committee of the Annual Seminar and the Women’s Initiative Forum. She is currently the Chairperson of the Career Assistance Program.

What are some key developments that will impact our profession in 2014?

One of the key developments in 2013 was the release of the revisions of the COSO framework. As Internal Audit Departments begin to apply the new principles and guidance of the framework, it will give organizations a new perspective on their internal control environment, ERM program and fraud deterrence programs. Additionally, I believe this framework will further give visibility to the importance of the Internal Audit function since it recognizes the increased risks which all organizations face today and have to manage, and specifically calls for the development of internal controls which support achieving strategic goals and improving organizational performance. This will provide greater opportunities for the Internal Audit function to be involved in key business decisions.

Overall, with the issuance of new guidance on internal controls from COSO and the PCAOB, it is critical that the Internal Audit function continues to be proactive and adaptable in this environment and to provide value to the organization.

What has been the main reason for your ongoing involvement in the IIA Chicago Chapter over the last few years?

I was impressed by the IIA Chicago Chapter from the first time I volunteered. The volunteers are extremely dedicated and enthusiastic. I knew I wanted to stay involved with the Chapter after seeing the passion and work that goes into managing and planning our educational sessions, networking events and seminars. This chapter is one of the largest in the world, and has given me access to work with and learn from other professionals that come from a magnitude of industries and professional backgrounds.

What, in your opinion, differentiates our chapter from any other IIA chapter?

In my opinion, what differentiates the Chicago Chapter is that it serves as a benchmark for other chapters and is seen as a leader. There are committees that are truly unique to the Chicago Chapter, such as the Career Assistance Program and Women’s Initiative Forum. The Chicago Chapter Board and the volunteers are dedicated in supporting our members in all phases of their careers and are continuously looking for new opportunities to do so.

What are the key benefits of volunteering for the IIA?

There are countless of benefits of volunteering with the IIA which has made this such a rewarding experience for me over the last 7 years. One of the key benefits has been developing a deep network with other professionals in the industry. This has been especially critical in the last year and half where I have made the switch from consulting to corporate. In consulting, there are subject matter experts who you can reach to for answers or to discuss ideas with. In corporate, especially in a fairly new Internal Audit department (I was the second person to join our group); you find yourself relying on your outside network to bounce ideas off of.

Being involved with the IIA Chicago Chapter has allowed me to contribute to my profession in a way that I would not normally have an opportunity to do so. It has also given me opportunities to further my leadership and management skills.
IIA Chicago Chapter Awards

Each year, we take time to honor Chapter members who deserve recognition for their contributions. We present awards to these individuals at our annual spring membership meeting, but we do not have to wait until then to nominate exceptional Chapter members. Now, by going to the IIA Chicago Website, you can submit your candidates to the Awards Committee at any time.

The award categories are:

- **William C. Anderson**
  - **Member of The Year**
  - To recognize the individual who has made the most outstanding volunteer contribution to the Chapter.

- **Special Recognition**
  - To recognize member(s) who have either made a significant volunteer contribution or who have provided significant and consistent service.

- **Auditor of The Year**
  - To recognize the member focusing on the day-to-day performance as an internal audit professional who directly and significantly contributed to their organization.

- **New Member of The Year**
  - To recognize the outstanding contributions made by a new member.

- **Outstanding Committee Chairperson of The Year**
  - To recognize contributions made by an outstanding committee chairperson.

- **Educator Of The Year**
  - To recognize an individual with significant educational contributions to the internal audit profession either in the classroom or during research.

Please take a moment to nominate one or more of your fellow chapter members for consideration by the Awards Committee.
Education Committee Update

The Education Committee is responsible for planning the Chicago Chapter’s monthly training events and Annual Seminar. Their role is to provide the chapter with events that provide our membership with quality training at an affordable price. The following are a few of the upcoming events brought to you by the Education Committee:

IIA Chicago Managers’ Roundtable

Date: Monday, February 3, 2014  
Time: 8:30 AM – 12:00 PM  
CPE: 3 Hours  
Member Cost: Free  
Location: DePaul University, 55 E. Jackson, Room 801  
Register: contact Michael Davidson at michael.davidson@mcmaster.com.

The upcoming Audit Managers’ Roundtable will feature two discussions: Security, Privacy and Data Protection Risks which will be led by April Holder-Bedford of Deloitte and Risk-Based Process Auditing led by Deepak Diwan of Protiviti. This event is a quarterly interactive meeting of Audit professionals, so please bring along your questions, situations and comments.

Social Media and Networking

Date: Monday, March 3, 2014  
Time: 8:00 AM – 12:00 PM  
CPE: 4 Hours  
Member Cost: $100 (members)/$125 (non-members)  
Location: University of Chicago Gleacher Center (450 N Cityfront Plaza Drive)  
Register: http://www.cvent.com/events/social-media-and-networking

This information and discussion on Social Media and Networking is presented by one of the most sought-after thought-leaders in the industry. The emphasis is on the importance of a strong personal brand and professional network, lessons learned through a 20-year career in marketing and sales. Sima Dahl is today well known for her Sway Factor™ system for social networking success.

IIA Chicago Chapter 54th Annual Seminar

Date: Monday, April 7, 2014  
Time: 8:00 AM – 6:00 PM  
Location: Donald E. Stephens Convention Center

What do IKEA, Uno Chicago Grill, American Broadcasting Company (ABC TV), and IIA Chicago Chapter have in common? Each has just celebrated its 70th anniversary… and like these successful companies, IIA Chicago is still providing value and staying in the forefront of its industry. Although the Chapter may be 70 years old, we’re just getting started. We have a lot of success to look back on as we’ve reached this important milestone — and a future full of excitement and opportunity to look forward to.

Don’t miss the upcoming 54th Annual Seminar celebrating our Platinum Anniversary and Internal Audit excellence. We’re planning a day of forward-looking guidance and thought-provoking ideas delivered by leading subject matter experts. It will be a day of networking, building relationships and skills, and discovering what’s next for Internal Audit.

To register for these events, or for additional information, please visit the Chapter’s website: https://chapters.theiia.org/chicago
Now in its 36th year, the 2014 GAM Conference provides an opportunity for CAEs, Audit Committees, Board Members, as well as financial and executive management professionals to expand their network by 1,000+ while exploring new approaches for “Transitioning to Insight: Positioning Internal Audit for the Future.”

- **TRANSFORM**: Through relevant content and information from esteemed speakers, gain insights to transform the future of internal audit.
- **ACCESS**: Enjoy unmatched access to colleagues and leaders from every facet of national and international audit functions in both the private and public sectors.
- **PARTNERSHIPS**: Explore new partnership opportunities with internal audit decision makers and influencers.
- **LEARNING**: Discover best practices, data-driven insights, and trends that will position you as a seasoned professional and your organization’s competitive advantage in an increasingly globalized world.
- **EXPERTS**: Benefit from the expertise of some of the world’s leading authorities in and outside of the internal audit field.
- **VALUE**: Meet with all of your colleagues and partners, and save your organization multiple trips around the world.
- **MODEL BEST PRACTICES**: Discover innovations and solutions that will impact your audit programs.
- **NETWORKING**: Expand your peer network and meet people you can turn to for sustainable ideas and strategic insights to serve you for years to come.

### GAM 2014 REGISTRATION FEES

<table>
<thead>
<tr>
<th>REGISTRATION TYPE</th>
<th>RATE</th>
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<tbody>
<tr>
<td>Member Regular</td>
<td>US $1,495</td>
</tr>
<tr>
<td>Non-member</td>
<td>US $1,695</td>
</tr>
<tr>
<td>Groups</td>
<td>Call +1-407-937-1111</td>
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</tbody>
</table>

Conference registration after March 15 is an additional US $100.

Your 2014 GAM Conference registration fees include:
- Admission to all general and concurrent sessions.
- Complimentary continental breakfast daily.
- Complimentary lunch Monday and Tuesday.
- Complimentary morning and afternoon refreshment breaks.
- Welcome reception on Monday night.
- Reception with the Exhibitors on Tuesday night.

**VISIT WWW.GAM2014.ORG TO REGISTER OR FOR MORE INFORMATION.**

+1-407-937-1111

### CPE CREDITS AVAILABLE

When you attend this conference, you are eligible for up to 17.5 continuing professional education (CPE) credits, depending on the number of sessions you attend. Attendance will be tracked via scanner at the door. The IIA’s educational programs are acceptable for fulfilling CPE requirements, which ensure that internal auditors comply with the specific standards on education in The IIA’s *International Standards for the Professional Practice of Internal Auditing*. The IIA is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website at www.learningmarket.org.

Your CPE certificate will be emailed to you four to six weeks post-conference.
The Certified Internal Auditor (CIA) designation is the only globally accepted certification for internal auditors and remains the standard by which individuals demonstrate their competency and professionalism in the internal auditing field. Please join us in congratulating the following chapter members who recently obtained their CIA certification:

Andrew Beilman
Brett Gers

The Chicago Chapter is lucky to have many seasoned and long-time members. The tenure of our membership distinguishes us from other professional organizations. Join us in congratulating the following individuals celebrating significant milestones as members of the Chicago Chapter:

35th
Richard Anderson
Robert J. Vanek

25th
Bruce Alan Adamec
Kenneth D. Cervenka
Doug Miller

20th
Stephen J. Bristow
Robert S. Swedberg
Gary Whitman

15th
Marcos R. Cuzco
Martin Francis Hahn
Scott A. Nietz
Timothy Okrie
David Reid
Adam S. Regelbrugge
Florine Weston

10th
Anne Basile
Donald Bodnar
Herman Campuzano
Warren P. Chan

5th
Sara Jennifer Cotton
Annette Dunn
Brooke C. Enburg
James R. Gajos
Michael J. Goetter
Pamela Greanias
Cory S. Gunderson
Phillip T. Klauke
Daniel G. Lambert
Dorys Machado
Amy E. Maltagliati
Staci Mayfield
Lynn Michalak
Daniel S. O’Keefe
Elizabeth Pena
Lynn M. Peterson
Carmin V. Ramirez
Anthony Russo
Patrick H. Scott
Dora Sirakova

Yana Engbersen
Diane Finan
Christina Forrester
Caryn Gernes
Erika Del Guidice
Hussain Hasan
Brent Hathaway
Marcie Ibizugbe
Risa Josias
Zarik Khan
William Kistner
Pedro Diaz de Leon
Mark Linton
Ryan Molnar
Brian Pack
Cailyn Platt
Michael Pustelnik
Tumsheen Qureshi
Rodolfo Renteria
Thomas Ridgeway
Ethan Schweppes
Kumar Setty
Eric Siepmann
Kerri Urbanski
Mark Zajac

Please ensure your member profile is updated by visiting http://www.theiia.org in order to continue receiving Chicago Chapter announcements and communications.

Member Certifications

The Certified Internal Auditor (CIA) designation is the only globally accepted certification for internal auditors and remains the standard by which individuals demonstrate their competency and professionalism in the internal auditing field. Please join us in congratulating the following chapter members who recently obtained their CIA certification:

Andrew Beilman
Brett Gers

The CRMA (Certified in Risk Management Assurance) is one more mark of professional distinction for internal auditors demonstrating your ability to provide assurance on core business processes in risk management and governance. Please join us in congratulating the following chapter member who recently obtained his CRMA certification:

Kyle Newton

Prepayment and Collection Policy Update

Effective January 2014, the Chicago Chapter has established a formal Prepayment and Collection Policy. The purpose of this policy is to ensure that event fees are collected timely and to minimize administrative costs for collection efforts while providing consistent practice across all educational and training events that will be in the best interest of the Chapter’s membership.

- All events require payment for attendance as part of registration.
- Payment is required at time of registration for the event.
- CPE will not be awarded until payment is received in full.
- Cancellations up to one week prior to event will be allowed full refund.
- Cancellations between one week and up to the date of the event will be refunded 50%.
- Request for full refund after the event will only be accepted on an exception basis.
IIA Conferences

IIA conferences are a good way to develop and enhance auditing skills in varying fields/disciplines of internal audit. These events are designed to help auditors at all levels network with peers, understand industry best practices, and take their career to the next level.

The goals of the IIA are to:

- Accommodate reduced training budgets. The IIA has reduced pricing for its conferences and offers the most affordable room rates available at its conference venues.
- Help audit professionals increase their value as an audit professional for less.

Below are the planned conferences for the 2014 calendar year. As always check each quarterly issue of The Innovator, or visit www.theiia.org, for the most current list of IIA conferences.

<table>
<thead>
<tr>
<th>Upcoming Conferences</th>
<th>Date</th>
<th>Location</th>
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<tbody>
<tr>
<td>2014 General Audit Management Conference</td>
<td>March 24–26, 2014</td>
<td>Orlando, FL, USA</td>
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<tr>
<td>2014 Gaming Conference</td>
<td>April 14–16, 2014</td>
<td>Las Vegas, NV, USA</td>
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<tr>
<td>2014 Central Regional Conference</td>
<td>May 18–21, 2014</td>
<td>Indianapolis, IN, USA</td>
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<tr>
<td>Governance, Risk, and Control Conference</td>
<td>August 18–20, 2014</td>
<td>Palm Beach, FL, USA</td>
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<td>an IIA and ISACA Collaboration</td>
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<tr>
<td>Northeastern Regional Conference</td>
<td>September 7–10, 2014</td>
<td>Brooklyn, NY, USA</td>
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<tr>
<td>2014 IT Audit &amp; Controls Conference</td>
<td>September 30 –October 2, 2014</td>
<td>San Diego, CA, USA</td>
</tr>
<tr>
<td>All Star Conference</td>
<td>October 27–29, 2014</td>
<td>Las Vegas, NV, USA</td>
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Group Dynamics or Dynamic Group?

In previous editions of “The Innovator” we have described various aspects of Twitter and LinkedIn. In the most recent edition we discussed the importance of keeping your LinkedIn profile updated. See: https://chapters.theiia.org/chicago/Pages/Newletters.aspx

This edition we focus on LinkedIn Groups. LinkedIn Groups are communities of like-minded professionals who share a common experience, passion, interest, affiliation, or goal. Groups provide members with a private and focused space to discuss relevant topics, share news stories, network, and collaborate with others. If you are not part of the IIA Chicago Chapter LinkedIn Group you are missing career enhancing opportunities minute by minute.

Here are some of the benefits of joining the IIA Chicago Chapter LinkedIn Group (http://www.linkedin.com/groups?gid=1123977):

- Quickly discover the most popular discussions in the Chapter
- Have an active part in determining the top discussions by liking and commenting
- Follow the most influential people in the Chapter by checking the Top Influencers board
- Easily browse previews of discussion comments
- Find interesting discussions by seeing who liked a discussion and how many people commented
- Share relevant content by starting a Discussion

- Monitor Discussions you have started and Discussions you have joined.
- See the Group’s Featured Discussion(s)
- Review all Group members, see all New Members, or search for a specific member (http://www.linkedin.com/groups?viewMembers=&gi=1123977&si=1390235754322)
- Review Jobs posted by other group members or Jobs posted related to the Internal Audit Community (http://www.linkedin.com/groups?jobs=&gid=1123977)
- Use the Search function to search for a specific topic (http://www.linkedin.com/groups?newItemsAbbr= &gid=1123977)

By joining the IIA Chicago Chapter LinkedIn Group you will be presented with multiple Career Enhancing Opportunities, such as: opportunities to learn new skills, opportunities to become a thought leader on a subject, opportunities to present at conferences and workshops, opportunities to meet new and influential people, etc. Career Enhancing Opportunities abound, are you ready for them?

If you have questions or want additional information about the Chapter’s Social Media initiatives, please contact Steve Randall srandall@vonyaglobal.com or http://www.linkedin.com/profile/view?id=393746

Go to www.theiia.org to register
The 2013 calendar year was a tremendous success for the Chicago Chapter!

The Board would like to thank all the members and volunteers (Officers, Committee Chairs and others) that made it possible.

Happy new year! To a successful 2014!

May you soar into the new year filled with health, happiness and prosperity!

Holiday Party 2013