A Message from the President

Greetings and welcome to the Spring edition of the Institute of Internal Auditors Chicago Chapter Innovator. The Annual Seminar team outdid themselves this year and put on an excellent event. We hosted over 1,200 participants this year! Nadya Zhembayeva did an excellent job kicking us off with an interesting presentation on Reinvention. The afternoon session with Phil Hansen - Embrace the Shake: Transforming Limitations into Opportunities and his Michael Jordan picture was a wonderful way to start the afternoon. Eileen and her team did a fantastic job and I commend them.

Our next big event is the Annual Golf Outing on Monday, June 25, 2018 at Ruffled Feathers Golf Club in Lemont, Illinois. This year’s event promises to continue the tradition of great golfing, great networking and great fun. Golfers, non-golfers, sponsors and volunteers - all are welcome! Spots are limited, so sign up early! The cost of the event is only $145 per golfer. There are also great sponsorship opportunities available. 

Click for more details

“Mentors are promoted 6x more often than those not in the mentoring program; mentees are promoted 5x more often than those not in the program.”*

*From: Wharton, “Workplace Loyalties Change, but the Value of Mentoring Doesn’t”
Annual Seminar

This year’s Annual Seminar offered a variety of presentations centered around the theme of “TRANSFORMATION”, with a focus on how we can transform ourselves, our workplaces, and our profession. Today, more than ever, the interconnection of our careers, our personal and professional selves means that transformation impacts many different areas and is multi-dimensional. During the morning keynote session, Nadia Zhexembayeva provided informative and innovative takes on leadership and the art of reinvention. This theme of reinvention and making changes for the better continued during our afternoon keynote session where Phil Hansen provided his personal story of change and how he embraced the shake to take his success to the next level. Our goals this year for attendees was to provide insights on internal audit practices and the evolving risk landscape, as well as discussions around the uses and implications of new technology innovations.

These goals were accomplished through seven learning tracks, two tracks dedicated to the Chief Audit Executive and Government, while other tracks were dedicated to risk and governance, internal audit practices, emerging technology, and career enhancing strategies. The Annual Seminar brought together 1,209 like-minded professionals. An event this size requires tremendous focus, coordination, and dedication. It is achieved by the assistance of a large number of volunteers and sponsors, and would not be possible without the professionals who attended. So on behalf of the IIA Chicago Chapter, we would like to thank everyone who attended, volunteered, and sponsored this year’s Seminar. Let’s continue to transform ourselves, our workplace, and our profession!

See below some interesting facts related to this year’s event:

- Total attendees: 1,209
- Months of preparation: 8
- Volunteers:
  - 4 Chairpersons
  - 25 committee members
  - 50+ additional volunteers including students
- Over 3,000 volunteer hours
- Total courses: 30
- Total CPE granted: over 8,000 hours
On April 26th, 2018, NextGen hosted its yearly Bowl-a-Thon at Lucky Strike. The annual event acts as a fundraiser for Junior Achievement (JA), where all proceeds go towards supporting the charity. The night offers the chance to meet other members, eat delicious food, and of course, bowl. However, the event’s real main attraction was a combination of raffles and silent auctions. Members bought an impressive number of raffle tickets, all in the hopes of being selected for at least one of the incredible prizes, such as a VIP day pass at Shedd Aquarium, Lettuce Entertain You gift cards, memberships to various fitness centers, and more. Also, members had the opportunity to win tickets to watch the Cubs at Wrigley Field by partaking in a silent auction. All in attendance eagerly waited to hear their ticket number be called in the hopes that they were the recipient of one of the previously mentioned prizes. With the help of everyone on the committee and all guests in attendance, NextGen was able to meet its fundraising goal for JA! Overall, the Bowl-a-Thon raised over $3,500 to support Chicago-land students. It’s clear that, whether you had the winning ticket or not, everyone was a winner at this year’s Bowl-a-Thon.

About Junior Achievement of Chicago

Junior Achievement is the world’s largest organization dedicated to giving young people the knowledge and skills they need to own their economic success, plan for their future, and make smart academic and economic choices. JA programs are delivered by corporate and community volunteers, and provide relevant, hands-on experiences that give students from kindergarten through high school knowledge and skills in financial literacy, work readiness, and entrepreneurship. This year, JA of Chicago will reach over 600,000 student in 12 counties. Visit www.jachicago.org for more information.
Holiday Party at Pops for Champagne
January 18, 2018

IIA held their annual volunteer appreciation holiday party at Pops for Champagne on January 18, 2018. This event is a thank you for each person's time and contributions to the IIA Chicago Chapter and continues to bring a good crowd and a great time!

GAC SPRING NETWORKING EVENT

On Friday, May 4, 2018, the IIA Chicago Chapter - Government Advisory Committee (GAC) held their Spring 2018 Networking Event at the Chicago Fremont in River North, organized by Elvis García, GAC Networking Chair. The event was held to welcome the arrival of spring in Chicago and to bring together committee members, potential new committee members and IIA Chicago Chapter members of other committees. Drinks, light appetizers and dessert were served to approximately 15 attendees. A professional photographer from Flash Magnets was at the venue and took pictures of attendees. The GAC Networking Chair provided props for attendees use during the photo shoot and when the event concluded attendees approached metal board to retrieve their magnet pictures as they exited. GAC would like to thank all attendees for making this event successful!
IIA Chicago Chapter 50th Anniversary Innovator actual hard copy that lists the Presidents from 1943 to 1993
New Book on Strategic Risks

The IIA’s Internal Audit Foundation has recently published a new book co-authored by DePaul University professors Richard (Dick) Anderson and Dr. Mark Frigo, both long time IIA and Chicago Chapter members. The new book is titled “Assessing and Managing Strategic Risks - What, Why, How for Internal Auditors.” The book was based on research that Dick and Mark performed in the Strategic Risk Management Lab, part of DePaul’s Center for Strategy, Execution and Valuation. The purpose of the book is to provide internal auditors with the knowledge and tools to better address strategic risks in their risk assessment and audit planning processes, and to help their organizations identify and manage these critical risks. While the book discusses key concepts and possible roles and activities for internal audit related to strategic risks, the primary focus of the book is on two key processes: the assessment of strategic risks and strategic risk management. It includes a number of tools and methodologies that were developed by the authors and applied in the DePaul MBA course on Strategic Risk Management in the Center for Strategy, Execution and Valuation and in the School of Accountancy and MIS internal auditing classes at DePaul. These tools and methodologies have been proven in practice including frameworks on strategy and strategic risks and a strategic risk assessment methodology. Also included are interviews and practical recommendations from both chief auditors and board members. The book has received outstanding endorsements from business leaders and academics including: Dennis Chookaszian, Former Chair and CEO of CNA Insurance Companies, former Chair of Financial Accounting Standards Advisory Council (FASAC) and Larry E. Rittenberg, PhD, CIA, CPA, Emeritus Professor of Accounting, University of Wisconsin.
NEW MEMBERS

Jehan Abbedelal  Clifford Cozzi  Andrea Karner  Lucas Rebers
Aijana Abdyldaeva  Nicole Cummings  Arnold Kendall  Imelda Rebers
Umer Ali  Oriane Dalmeida  Virginia Kostka  Yvette Rodriguez
Eamon Almiladi  Amy Deng  Chris Kuecker  Anna Rogers
Omar Alnuaimi  Gabriela Diaz  Muzammil Kukaswadia  Tessa Rosenberger
Lissa Aquino  Antwuan M. Donley  William Lankford  Michael Roth
Maria Arias  Jason Dsilva  Maura Lennie  Rabyya Sadiq
Ana Arias  Adam Dugan  James Lenz  Dhvaja Shekhar Shikare
Sean Ayres  Gavin Engelbrecht  Sidi Li  Marta Shoogot
John Bagnuolo  Pierre Galicia  Hao Liu  Scott Siegel
Bryan Barnes  Colleen Gallagher  Daniel Lopez  Kristina Stoimenova
Stacci Barosso  Abishek Ganjoo  Brian McNally  Samyuktha Swaminathan
Douglas Barrie  Alice Gao  Sheldon Medici  Nicole Szeszel
Brett Beede  Madeline Gastfield  Sarah Montante  Kenneth Tinnes
Trisha Bhagat  Evangelos Gountanis  Alexis Morales  Jessica Toone
Zach Birn  Anastasia Graves  Meagan Morales  Oscar Vazquez
Athanasios Bourtsos  Karen Hampton  Eoin Morrissey  Brandon Visonnavong
Garrick Bradley  Twisha Handa  Tanya Muvceski  Sarah Wainwright
Taylor Breunig  Kevin Hanrahan  Joshua Nicholas  Edward Wang Zhao
Kristina Budajeva  Ana Hernandez Perez  Jay Panandiker  Allison Wangrow
Lukasz Budolak  Anne Hopkins  Kinjal Patel  Katherine Watson
Marc Calvey  Abdul-Raut Ibrahim  Gina Patel  Frank Weilhammer
Yiming Chang  Alexandra Jablonski  Ashley Phillips  Mark Wicherek
Erika Comoro  Steven Johnson  Swetha Raghuraman  Kevin Wierzbka
Lisa Corrigan  Elisa Juhasz  Shrinivas Rathi  Ann Marie Wright

NEW CERTIFICATIONS

<table>
<thead>
<tr>
<th>Name</th>
<th>Certification</th>
</tr>
</thead>
<tbody>
<tr>
<td>Steven Burgeman</td>
<td>Certified Financial Services Auditor (CFSA)</td>
</tr>
<tr>
<td>Lena Schmidt</td>
<td>Certified Government Auditing Professional (CGAP)</td>
</tr>
<tr>
<td>Nina Gluszek</td>
<td>Certified Internal Auditor (CIA)</td>
</tr>
<tr>
<td>Nicholas Haas</td>
<td>Certified Internal Auditor (CIA)</td>
</tr>
<tr>
<td>Tara Janos</td>
<td>Certified Internal Auditor (CIA)</td>
</tr>
<tr>
<td>Je Lee</td>
<td>Certified Internal Auditor (CIA)</td>
</tr>
<tr>
<td>Benson Mathew</td>
<td>Certified Internal Auditor (CIA)</td>
</tr>
<tr>
<td>Han Nguyen</td>
<td>Certified Internal Auditor (CIA)</td>
</tr>
<tr>
<td>Carrie Rose</td>
<td>Certified Internal Auditor (CIA)</td>
</tr>
<tr>
<td>Tumsheen Qureshi</td>
<td>Certified Internal Auditor (CIA)</td>
</tr>
<tr>
<td>Edward Santiago</td>
<td>Certified Internal Auditor (CIA)</td>
</tr>
<tr>
<td>Darlene Spohrer</td>
<td>Certified Internal Auditor (CIA)</td>
</tr>
<tr>
<td>Antoinette Tortorella</td>
<td>Certified Internal Auditor (CIA)</td>
</tr>
<tr>
<td>Alexandra Vollmer</td>
<td>Certified Internal Auditor (CIA)</td>
</tr>
</tbody>
</table>
# Member Anniversaries

## 45 Years
- John Prochaska

## 30 Years
- Dale Bridge
- Michael Robert Keps
- Arthur Lemke
- Donald E. Tidrick

## 25 Years
- Peter G. Beniaris

## 20 Years
- Shelly A. Banks
- Anna Bourne
- William Clay Cochran
- Rick A. Poor
- William Gresham
- Mark Jullie
- Kitty Liu
- Warren Stippich
- Michelle Wilson

## 15 Years
- Thomas G. Caputo
- Steven Cox
- Scott Cummings
- Ge Dai
- Sharanikshor C. Desai
- William T. Dykstra
- Anthony Esteban
- David A. Faber
- Robert F. Geringer
- Deitra L. Jackson
- Margaret Koenigs
- John E. McGill
- Michael G. Montaque
- Alicia Olvera
- Stephen Y. Oshiro
- William Pollard
- Christina L. Raguse
- Neelakantan Venkatachalam

## 10 Years
- Lynn M. Banks
- Carl Bleecher
- Daniel Borzello
- James Brennan
- Stephanie Brown
- Sarah Duguid
- Jeff Fischer
- Keyauna Forest
- Francis Grieashamer
- Elizabeth Haulcy
- Larsenia Horton
- Ronald Husak
- Jennifer Janowski
- Doug Kanney

## 5 Years
- Joseph Levigne
- Thomas Charles Maag
- Stell Mallios
- Katie Mancini
- Sara Martinez
- Sathiaa Santaramkumar
- Ben Savole
- Cassandra Seale
- Kyle Sullivan
- Steven Swanson
- Doug Vlasak
- Lisa Walcott
- Joe Walthour
- Louisia Watkins
- Valeria Zabala

## 1 Year
- Julie Tomenbang
- Peter Vays
- Deborah Yoo

---

## 45 Years
- Jennifer Abernathy
- Shilpa Aggarwal
- Julie Agronik
- Vishal Amin
- Hannah Andrews
- Jane Berry
- Allison Billings
- Jess Bircher
- Andrew Bledzeff
- Ryan Blonn
- Geoffrey Boklage
- John Bonato
- Alexandre Brandstrader
- Amy Byrum
- Ryan Carmack
- Alson Carnie
- Nicholas Chambers
- Amith Chandy
- Joey Choo
- Samuel Comer
- Catalina Contreras
- Chitra Croker
- Kireet Dantuluri
- Kimberly Dardi
- Gina Dial
- Elizabeth Dieng
- Ted Dulles
- Regina Falcon
- Brian Flannery
- Carla Flores
- Sarah Gainer
- Tiffany Gates
- Eric Goetz
- Maria Cecilia Gonzalez
- Xiaole Han
- Jason Henson
- Alia Hoyle
- Leila Iroume
- Iniohong Isang
- Belisa Jackson
- Jason Jasinski
- Nandita Jena
- Amy Jones
- Spencer Judd
- Alexander Kalamaras
- Crystal Kang
- Nicole Kennedy
- Amber Key
- Paul Kim
- Gregory Koziej
- Lorren Lacey
- Ryan Landon
- Danielle Lanson
- Randall Lawrence
- Daniel Lee
- Alyssa Levigne
- Sharon Lezama

---

## 45 Years
- Yao Liu
- Michael Liu
- Corey Lockwood
- Barbara Lopez
- Ngan Luong
- Tracy Maddalone
- Jennifer Madden
- Rocco Marchiori
- Scott Mares
- Bill Margburger
- Keysa Martin
- Joseph McKenzie
- Fatima Mendrez
- Claire Moore
- James Morell
- Amy Morrison
- Gary Moss
- Luis Navarro
- Paige Neumann
- Sam Oberholtzer
- Jose Olivera-Gonzales
- Mary O’Malley
- Thomas Osmolak
- Rufaro Owasanoye
- Priya Patel
- Harsh Patel
- Nina Penna
- Maria Perez
- Hira Pervaiz
- Lauren Polke
- Adam Polywka
- Sarah Price
- Tatiana Raqula
- Abhishek Rishi
- Janet Saia
- Lena Schmidt
- Jennifer Schwierze
- Dhwani Shah
- Regina Shelton
- Dhaval Sheth
- Christine Sierackis
- Nate Simmons
- Sierra Smith
- Brian Smith
- Alexandra Sparkman
- Colin Stuart-Morse
- Michael Szafarski
- Elizabeth Torres
- Maria Trejo
- Marisha Truong
- Sharon Tse
- Cynthia Urum
- Jessica Vargas
- Gokulkrishnan Venkatesan
- Mike Verdone
- Erica Weng
- Faith Williams
- Megan Wilson
- Michele Wolff
- Xinxin Ye
- David
- Laura Zeman
What made you get involved in the Chicago Chapter and what do you find the most rewarding about volunteering for the Chapter?

I initially got involved with the Chicago IIA chapter in an effort to acquire new skills, find a mentor, and grow as an internal auditor. What I received in return was beyond any of my expectations. The Chicago chapter gives all members the opportunity to grow and build relationships with others in the field, give back to the community, and offers a much-needed moment to relax and have fun. When you first join, you are met with a huge welcome from a community of dedicated and intelligent volunteers. All of whom are committed to helping the profession, organization, and other members thrive. You may join for the conferences, events, and training, but you stay for the people.

What do you like most about internal auditing?

There are always ways a company can improve - and auditors are dedicated to identifying those gaps and communicating them to the relevant parties. The best way to do that is to work with a company's most important resource, its people. Auditors are able to give a voice to those who feel like their opinions aren't being heard. We can bridge a gap between business units, the executive team, consumers, and more.

Moving from external to internal has been quite of a challenge, but a rewarding one nonetheless. With the greatest benefit being that you're able to witness your recommendations implemented, and the positive impact it has on the company.

Why did you go into IT Auditing?

With the world moving towards artificial intelligence and automation, IT auditing is more crucial now than ever. It's no secret that technology can make operations faster and more efficient, allowing sales team and staff to focus more on the core business functions. As more companies embed technology into their business processes, the likelihood of risk increases. In order to ensure that technology is helping, rather than hindering, a business, it's important for an IT auditor to go in and determine a company's weakness within their IT controls so that the IT team can focus on remediating them. What's more, IT auditors typically partake in multiple operational audits in an effort to find more ways that technology can improve a company's performance. Also, the field is constantly changing and expanding with the emergence of new technology. There's never a dull moment in IT auditing.

What advice do you have for young auditing professionals?

- Ask questions! The biggest regret I have in my years of auditing is that I was too afraid to ask questions whenever I started a new position. The fastest way to get better is to ask for as much help as you need.
- Develop a strong relationship/mentorship with your CAE or manager. They have so much knowledge and experience to give, they can be your best resource when you hit a roadblock. Take the initiative to be a better auditor through training, conferences, networking events, and more. Continuous learning makes for a sharp mind.
- Lastly, remember to take a break and have some fun! In order to be the best auditor you can be, you have to rest once in a while to recharge your brain.
Another great Managers Forum on March 12 with a record breaking 100 attendees at the offices of RSM, with thanks to Nick Squire for hosting.

Jay Schulman, Principal Risk Advisory Services RSM, and Dan Harker, Manager Risk Advisory Services RSM, along with Jeff Deakins, Founder of Wayfind Consulting, gave an informative presentation about blockchain, explaining why it’s possibly the most game-changing technology over the next two decades. Besides defining what a blockchain is and the difference between bitcoin and blockchain, they walked attendees through use cases and sample applications of blockchain, answering several questions along with way. Following this presentation, John Verver, National Data Analytics Leader at RSM, shared the current state of audit analytics and provided attendees with nine common mistakes and best practices for implementation.

Leaders Take All was held in Lake Buena Vista, Florida from April 15 to April 17. The event was created to meet the professional development needs of IIA chapter leaders and sessions were helpful in how the chapter can plan better for succession, use better governance tactics, and raise overall awareness of the audit profession. IIA chapter leaders from the United States, Canada, the Caribbean, Bermuda, and Guyana were invited to the Leadership Academy to learn the different ways that chapters operate and how to increase membership and increase attendance at events.
### UPCOMING EVENTS

#### CHICAGO CHAPTER EVENTS

- **Manager Forum**
  - June 11, 2018
  - 8AM - 11:30PM
  - William Blair Building, 150 North Riverside Drive, Chicago, Illinois 60606
  - [More Info](#)

- **2018 IIA Chicago Chapter Annual Golf Classic**
  - June 25, 2018
  - 7AM - 4PM
  - Ruffled Feathers Golf Club in Lemont, Illinois
  - [More Info](#)

- **Fall into Training Government Advisory Committee (GAC)**
  - August 20, 2018
  - Metcalfe Federal Building 77 West Jackson Blvd, Chicago, IL

- **Lunch & Learns**
  - “Auditing the Second Lines of Defense”
  - August 22, 2018
  - BMO Harris

- **Lunch & Learns**
  - September 18, 2018
  - Hosted by EY

- **Lunch & Learns**
  - “Testing Information Produced by Entity (IPE) Completeness and Accuracy”
  - November 5, 2018
  - Hosted at RSM

#### NATIONAL EVENTS

- **Governance, Risk, and Control Conference**
  - August 13-15, 2018
  - Omni Hotel/Nashville, TN
  - [More Info](#)

- **All Star Conference**
  - October 22-24, 2018
  - Aria Resort & Casino / Las Vegas, NV
  - [More Info](#)

- **General Audit Management Conference**
  - March 11-13, 2019
  - Gaylord Texan / Dallas/Ft. Worth, TX
  - [More Info](#)

#### INDUSTRY & SPECIALTY EVENTS

- **Financial Services Exchange**
  - October 1-2, 2018
  - Washington, D.C.
  - [More Info](#)

- **Women in Internal Audit Leadership**
  - October 3, 2018
  - Renaissance Downtown DC / Washington, D.C.
  - [More Info](#)

- **Environmental, Health & Safety Exchange**
  - October 3-4, 2018
  - Renaissance Downtown / Washington, D.C.
  - [More Info](#)

- **Gaming & Hospitality Conference**
  - October 24-25, 2018
  - Aria Resort & Casino / Las Vegas, NV
  - [More Info](#)

#### CONNECT TO THE CHICAGO CHAPTER

- [LinkedIn](https://www.linkedin.com/groups/1123977/profile)
- [@iiachicago](https://twitter.com/iiachicago)
- [/iiachicago](https://www.facebook.com/iiachicago)