As I write this letter it is hard to believe it is Fall already. I am pleased to report that our chapter year is off to a great start. Our first two luncheons were well attended and registrations for our Fall Seminar Week are above expectations. In addition, November is promising to be an exciting month for the Chapter as we have a large number of activities planned:

**Edmonton Fall Seminar Week, November 4-7, 2014**
We have over 90 members participating in this unique training opportunity whereby the Chapter, in collaborating with IIA Canada, is hosting seven courses.

**November 20th CAE Roundtable**
Twice per year, with the help of one of the local firms, the Chapter hosts a roundtable for Edmonton-based CAEs. The CAE roundtable is an opportunity for CAE’s to discuss hot topics, trends and exchange information. It is also an opportunity for the Chapter Board to receive information from the CAEs on how we can serve our membership better. If you are a CAE but did not receive an invitation to the roundtable please contact Dave Thompson at dthompson@integriserv.ca

**November 20th IIA Edmonton Chapter Luncheon – CRO panel discussion.**
Back by popular demand: our C-suite panel discussion. This year we are excited to have 4 Chief Risk Officers in our panel (subject to change).
- Kenna Houncaren, Stantec
- Chris Mochulski, Government of Alberta
- John Osborne, AIMCo
- Bob Mann, ATB Financial

Registration for this exciting event will open soon.

For more information on these activities, see our program section of this Newsletter or go to our website [https://chapters.theiia.org/edmonton/Pages/default.aspx](https://chapters.theiia.org/edmonton/Pages/default.aspx)
Upcoming Training Events

*IYA Global and IIA Canada is offering the following free members only webinars:*

**IIA Global presents:**

**Transforming Your Audit Department With Technology**  
November 18, 2014  
1:00–2:00 p.m. ET  
[More Information available here](#)

**Creativity and Innovation in Internal Audit**  
December 16, 2014  
1:00–2:00 p.m. ET  
[More information available here](#)

**IIA Canada presents:**

**Audit Committee Reporting**  
December 9, 2014  
1:00 - 2:30 p.m. ET  
[More information available here](#)

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Upcoming Conferences

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<tr>
<th>Conference</th>
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<tr>
<td>2015 General Audit Management Conference</td>
<td>March 9–11, 2015</td>
<td>ARIA / Las Vegas, NV</td>
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<tr>
<td>2015 Gaming Conference</td>
<td>April 8–10, 2015</td>
<td>The Mirage / Las Vegas, NV</td>
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<tr>
<td>2015 International Conference</td>
<td>July 5–8, 2015</td>
<td>Vancouver Convention Centre / Vancouver, BC, Canada</td>
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<td>ITAC 2015 Conference &amp; Expo</td>
<td>Sept. 28–Oct. 1, 2015</td>
<td>Omni Orlando Resort at Champions Gate Florida</td>
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<tr>
<td>2015 Southern Regional Conference</td>
<td>November 8–11, 2015</td>
<td>New Orleans, LA</td>
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**WE WELCOME YOUR INPUT!**

The IIA Edmonton Chapter is always on the lookout for relevant and current suggestions for luncheon topics and speakers. If you have a topic you would like to see included, or a suggestion for a speaker, please contact Hoa Quach at [hquach@oag.ab.ca](mailto:hquach@oag.ab.ca), or any Chapter Board member.
Programs – November Luncheon - Panel Discussion – Chief Risk Officers

The panelists are:

Kenna Houncaren - Stantec : John Osborne – AIMCo
Chris Mochulski – Government of Alberta : Bob Mann – ATB Financial

Bios of the panelists:

Ms. Kenna Houncaren is assistant general counsel to Stantec and a member of the Risk Management group. Ms. Houncaren provides direct support to the Audit Committee and to the board of directors as required. Ms Houncaren is involved as legal counsel in all aspects of Stantec’s acquisition program and oversees Stantec’s real estate services department, enterprise risk management program and public disclosure compliance. Prior to joining Stantec, Ms. Houncaren worked for a national law firm where her practice focused on corporate finance, corporate reorganizations, mergers and acquisitions and securities law. Ms. Houncaren holds a bachelor of commerce from the University of Alberta and a bachelor of laws from Dalhousie University. She is a member of the Law Society of Alberta.

Mr. John Osborne oversees the operational and investment risk management program at AIMCo. Alberta Investment Management Corporation, AIMCo, is a high performing investment manager that finds the best opportunities from around the world, and delivers results. It is one of Canada’s largest and most diversified institutional investment managers with more than $75 billion of assets under management. AIMCo is responsible for the investments of 27 pension, endowment and government funds in Alberta. Mr. Osborne holds a CA designation, is a CFA charterholder and received a B.Admin from Brock University.

Mr. Chris Mochulski is the Director of Corporate Engagement and Enterprise Risk Management for the Government of Alberta residing in the Office of the Controller. Mr. Mochulski is leading a new initiative to bring a standardized corporate risk management protocol to all 18 government departments over the coming year. The program will encompass the analyses of over 135 government programs and services, financial operations, information technology, and the management of active risk related to outstanding audit recommendations. In the past, he was the Chief Compliance Officer, lead internal auditor, and Controller for Alberta Investment Management Corporation where he was an employee for seventeen years. Mr. Mochulski received his CA designation in 1998 and will be part of the implementation team for the new Government of Alberta CPA Training program.

Mr. Bob Mann serves as the Chief Risk Officer of ATB Financial. Mr. Mann served as Executive Vice President, Credit of ATB Financial since 1997. He joined ATB Financial in 1975 and has held numerous branch management and corporate office positions since then. He served as General Manager Credit in the Edmonton General Office until 1997. Mr. Mann and his team are responsible for all credit and risk approval functions at ATB Financial. Mr. Mann leads a team of dedicated ... professionals, who are responsible for the assessment and management of portfolio risk, decision support and loan adjudication, determination and adequacy of loan loss provisions, and all policy issues as they relate to credit risk, as well as enterprise risk management. Mr. Mann holds an Associate Diploma from Medicine Hat College’s Bachelor of Commerce Program. He has also completed numerous banking related courses, including courses from ATB’s Agricultural Lending Program and the Canadian Institute of Bankers Professional Banking Program.

To register for this luncheon, please go to the following Eventbrite link: here

Date and Location:
Thursday, November 20th at the Westin Hotel in the Centennial Room from 12 PM to 1 PM (doors open at 11:30).

As a continuation of our popular panelist luncheon series, this month we bring together four chief risk officers to discuss their role and their experiences with internal audit and answer questions provided by you, the membership.
Whenever applicable, our Board will attempt to provide links to useful internal audit reference material, that we would consider to be a valuable resource to our members. It is our intention from time to time, to provide links and updates in our newsletter to current topical information in the Internal Audit space.

This month’s link is from the IIA’s Research Foundation Research Report “Evaluating Internal Control Systems: A Comprehensive Assessment Model (CAM) for Enterprise Risk Management”: Obtain the full details here:

The cost of internal control systems is an increasingly vital issue. Therefore, a single, consistent, and comprehensive way to evaluate internal controls must be found. The approach presented here for evaluating internal control systems, including the risk management processes, is innovative. It has been successfully tested within complex business environments and is based on the following foundations:

a. The evaluation of internal control must make a firm distinction between assessing the architecture/design of the system and measuring the effective performance/functioning of the system. The overall assessment of the internal control system will be a combination of the conclusions in both areas.

b. A system that is poorly designed leaves more room for undesirable residual risks than a well-designed internal control system, after taking into account the risk appetite and risk management strategies. For this reason, if a system’s design is inadequate, it may not be cost-beneficial to proceed assessing its performance until it is revised and strengthened.

c. The evaluation of the architecture or design of the internal control system should consider all pertinent risk mitigation/control objectives. It should evaluate the controls designed to achieve the objectives, process by process, including:

   • The relevance of existing controls, their capability to preside over the specific business and governance objectives, and the means to identify deviations from expected results and correct the process
   • The completeness of coverage—by the controls—of identified risks in relation to the specific business and governance objectives
   • The timeliness of the controls in responding to negative events
   • The strength of the selected controls, based on several factors d.

d. The evaluation of the effective performance of the system will depend upon:

   • The availability of resources needed to perform the controls
   • Compliance with the established control design
   • Activities to monitor residual risks

e. The evaluation of the economic and efficiency factors of the controls

(Continued on page 5)
Whenever applicable, our Board will attempt to provide links to useful internal audit reference material, that we would consider to be a valuable resource to our members. It is our intention from time to time, to provide links and updates in our newsletter to current topical information in the Internal Audit space.

OVERVIEW OF THE ASSESSMENT CRITERIA

The control objectives of a given process have differing degrees of importance. The level of importance is based on the significance and number of the related business and governance objectives. It is also measured in relation to the level of exposure to the related potential risks threatening their achievement. The model proposed here maximizes the objectivity of the internal control system’s assessment. The various criteria are measured based on a qualitatively quantitative scale that minimizes discretionary judgment of the analyst. It is based on elements that are objectively identifiable, both by the process owner and auditor. This methodology fully satisfies the assurance objectives required by the audit committee. It does so through the predefined criteria and the relations between the control, the comparison to an expected outcome, the corrective remedies, and the objectivity foreseen in assessing the criteria.
In addition, the practice guide identifies high-risk areas and red flags for bribery and corruption, while providing audit steps to address each high-risk area. Components of an effective anti-corruption program are also discussed.

Obtain the details [here](#):
What Would Your Career Road Map Look Like?
Your Journey Starts Today...IIA Unveils Career Mapping Tool for Internal Auditors

The IIA is excited to introduce IIA Career Map™, the new free online tool that allows you to create a directional plan for your career.

In a short online session, you can evaluate your proficiency in specific skills essential to further growth and opportunities in your internal audit career.

IIA Career Map evaluates your skill sets against The IIA’s Global Internal Audit Competency Framework (Framework) according to a job role, providing an invaluable snapshot of where you are and what you need to do to close the gaps and take your career to the next level.

“IIA Career Map provides internal auditors with a comprehensive tool to evaluate their professional strengths and development needs in key areas, such as communications and critical thinking, and build a personalized, detailed plan that guides them in reaching the next level in their career.” Chambers said.

The debut of IIA Career Map comes as businesses are relying on internal audit for an increasingly wide array of needs, from emerging risks such as IT and cybersecurity issues to the growing burden of regulatory compliance.

“Because of greater pressures on internal audit and the natural evolution of the profession, it is vital to have a tool in place that provides strong career guidance,” Chambers said. “IIA Career Map fills that need.”

IIA Career Map creates a personalized learning plan that recommends training, publications, and other professional resources to address proficiency gaps. The final step is creation of a plan to help set priorities to reach development goals, develop action items, and activate work-flow reminders to keep the user on track.

The tool also allows users to match their competencies against job roles to which they aspire. The result is an action plan for developing specific competencies for career advancement.

To learn more, go to www.theiia.org/careermap.

Whatever your career aspirations, you can create your route with IIA Career Map. **Chart your path to success today!**
For the 2013/2014 Chapter Year the Edmonton Chapter once again achieved Platinum status in the IIA’s Chapter Achievement Program (CAP).

To qualify for recognition in the IIA’s CAP program, Chapters must earn specific minimum Chapter Achievement points in the categories of:

- Service to Members
- Service to the Profession
- Chapter Administration

Once the chapter has met or exceeded the minimum CAP Requirements in the three categories (above), the chapter will have reached the **BRONZE** performance level. A chapter can advance to **SILVER** or **GOLD** levels by accumulating specified point levels defined by the IIA across the categories above. **PLATINUM** is a special level recognizing chapters that attain **GOLD** status for 10 of 11 consecutive years. A chapter will continue to be recognized as platinum level each year thereafter as long as it reaches the Gold CAP level every year.

**YOU support our Chapter Achievements! Please report on eligible activities.**

The Edmonton Chapter receives Chapter Achievement Program (CAP) points for a variety of activities including:

- applicable non-compensated speaking engagements,
- training sessions facilitated,
- advocacy efforts at Post Secondary institutions,
- articles submitted or published in the Internal Auditor magazine or other professional journals,
- writing of exam questions accepted by the IIA, or even
- volunteering by chapter members for things like the Junior Achievement Program.

We are asking all members to email us details of any activities that our members are carrying out which may be eligible for acknowledgement in our monthly Chapter Achievement reporting to the IIA North America.

Please send details of activities to our webmaster email address at iiaedmonton_website@outlook.com or to the Chapter President at leslie.glasbeek@edmonton.ca

**Not sure if your activities qualify?** Contact us as the email addresses above and we will be happy to confirm if the activities may qualify. Please don’t hesitate to submit potential qualifying activities — we want to fully report on and receive recognition for all eligible accomplishments of our Chapter members!
Membership and Certification News

UNLOCK YOUR DOOR TO OPPORTUNITY WITH IIA GLOBAL CERTIFICATIONS

The IIA offers a comprehensive certification portfolio for Internal Auditors that can serve as a key to unlocking your next opportunity within the profession. By earning your Certified Internal Auditor® (CIA®), Certified Government Auditing Professional® (CGAP®), Certified Financial Services Auditor® (CFSA®), Certification in Control Self-Assessment® (CCSA®), or Certification in Risk Management Assurance™ (CRMA®) certifications, your clients and employer know that you are knowledgeable and committed to ensuring quality is part of everything you do.

Visit the IIA’s Certification pages at https://na.theiia.org/certification/Pages/Certification.aspx or contact Mariesa Carbone (Mariesa.Carbone@MNP.ca) IIA Edmonton Chapter - Director

AuditChannel.tv is the only video sharing site focused on providing timely, relevant information on audit, governance, and risk management. With AuditChannel.tv you can:

- Share video content related to audit, governance, and risk management
- View content provided by your peers, The IIA and other industry leaders
- Review, comment and rate site content
- Search and locate content related to the topics that matter most to you

Did you recently move? Did you get a new job? Did your address change? These are some reasons why you may not be getting mail from the IIA. Update your IIA membership information so you can keep up to date with the latest IIA news.

Verify your preferred mailing address and make necessary corrections by updating your profile. After logging in to the IIA website, click Profile at the top right of the screen and select My Profile to display your current contact information. Click the Edit button to make changes.

If you experience difficulties in receiving mail at work, check with your mail room and/or change your preferred mailing address to your residence. Please contact Customer Relations to discuss other options.

For information on this question and others, go to https://na.theiia.org/membership/Pages/Frequently-Asked-Questions.aspx.

Membership Profile Updates:

If you aren’t receiving Chapter event notifications please be sure to update your IIA Profile at http://theiia.org.
After logging in to the IIA website, click Profile at the top right of the screen and select My Profile to display your current contact information. Click on Edit or My Preferences to make changes to your profile and preferences.
IIA Edmonton would like to acknowledge the following group of on-line sponsors to our website. Please take the opportunity to visit these sponsors through the following link at the IIA-Edmonton website: https://chapters.theiia.org/edmonton/Pages/Our-Sponsors.aspx