Letter From Your President

YOU Make the IIA

There may be no I in TEAM, but there is in IIA... so ask yourself, what can I do?

The Indianapolis chapter is more than 65 years old, and we have thrived because of VOLUNTEERS – LIKE YOU! There are no paid positions in this chapter, and we put on more than 40 hours of CPE, networking events, higher education assistance, membership programs, certification training, and much more each year. Currently, there are approximately 20 volunteers that fill the roles of officers, Board of Governors (BOG) Members, and sub-committee members. These individuals give their time to support the mission of the IIA and learn valuable leadership skills, while building extensive professional relationships and networks.

Each BOG member serves a 3 year term, and officers serve 1 year term for each position they hold. Beginning in June, our chapter will need volunteers to fill roles in the IIA. If you, someone you work with, or someone you know have any interest in an opportunity to participate as either an officer, BOG member, or committee member, please reach out to any one of the officers or BOG members listed at the end of this newsletter. We would be happy to speak with you about the opportunities, the time commitment, or any other aspect you may have questions about.

Thanks and have a great day.

Jackie

Jackie Simmons
Indianapolis IIA Chapter President

“Do your duty and a little more and the future will take care of itself.”
- Andrew Carnegie
Alternative Forms of Assurance

There is an old adage that “if all you have is a hammer, everything looks like a nail”. Many audit departments adhere to this adage by treating all engagements as a traditional audit and issuing a standard audit report. While a hammer is a very useful and necessary tool to own, an experienced craftsman understands that it normally takes a variety of tools to most efficiently and effectively complete a project. Audit departments should similarly focus on developing a variety of assurance and consulting tools to ensure that they are providing the right service with the proper type of reporting.

At CNO the majority of our engagements are traditional audits, which involve reviews of reasonably static processes and utilize a standard audit report including both an overall opinion and individual findings to be tracked to completion. We increasingly, however, are finding opportunities to engage with in-flight projects and initiatives as the company continues to evolve to meet the needs of our competitive landscape. To best engage in these fast moving initiatives, we have developed several forms of alternative assurance that are designed to have less administration and less rigid reporting. This allows for a faster cycle of feedback to the project or initiative team and allows them a greater opportunity to react to our observations and modify the project.

Here are brief examples of types of alternative assurance reporting that we have recently issued:

**Project Assurance** – This service offering engages with large initiatives on a real time basis and provides independent feedback on the management of the project, the accuracy of status reporting and the realization of project benefits. The process is minimally invasive, as the IA team generally engages via participation in existing status meetings and reviews of standard project documents. Individual meetings for the benefit of IA are sometimes necessary, but are intentionally limited out of respect for the already limited capacity...
Alternative Forms of Assurance Continued

from the project team. IA may engage multiple times on a large scale project, and the focus of the review is dependent on the project’s current stage within the project management lifecycle. At the close of each engagement, IA issues a project scorecard to the project team consisting of “stoplight” ratings of five key areas and specific observations to the project team. The observations are not formally tracked in the manner of traditional audit findings, but thus far project teams have embraced the suggestions and have chosen to implement them. The lack of formal IA status reporting generally makes the project teams less sensitive to the wording of findings and generally much less time is spent drafting and discussing scorecards. This allows the project team to focus on remediating the issue and for the IA team to move on to evaluating a new project or initiative.

Project Assistance – For an upcoming large data repository project IA has joined the team. For this project IA will be engaging in a variety of roles. We are a key consumer of this initiative via our data analytics program and asked to become members of the project team and steering committee to ensure that our needs are met during the development. We share the project leads concern over the reliability and integrity of the data which will be loaded into the repository. To help ensure that the data is valid, accurate and reliable IA will have ongoing engagement throughout the project lifecycle. We will begin by auditing the data validation process to ensure that a process exists to ensure all data placed in the repository is properly validated and documented. Additionally, as the repository is populated we will perform various reviews of the data to confirm that it is accurate and properly documented. The reporting format is still being determined, but it will follow the principles of being simple to issue with minimal administrative overhead.

As the business world continues to evolve and demand a faster pace for all manner of initiatives, IA must evolve our processes and reporting to meet these needs. While there will be a role for a traditional audit for the foreseeable future, developing new forms of IA engagement and reporting will be critical to remaining relevant to management and audit committees.

- Tom Kleyle, CAE / CNO Financial Group
Get to Know Your Officers!

Each newsletter we will provide you with a new Officer profile.
This issue, meet your IIA President Jackie Simmons!

Name: Jackie Simmons
Title: Director, Internal Audit
Company: One America

How long have you been involved with the IIA/BOG:
5 years (1 in Houston, 2 in Green Bay, 2 in Indy)

What are you most excited about this chapter year:
Larry Harrington’s visit in April

Family:
Husband (Eric), 2 kids (Ethan, Kathryn)

Pets:
12 year old Corgi named Lexi

Hobbies:
Riding/showing horses, watching/playing sports with my kids, kayaking, any outdoor activities!

Favorite Food/Candy:
Mexican / M&M’s and Reece’s Pieces

Last movie you watched:
Big Hero 6

Last song on your iPod:
Pentatonix version of Little Drummer Boy

The one place you want to visit:
Australia

Childhood nickname:
Sparky
Indiana Wesleyan University—Internal Auditor

Location: Marion, IN
Date Posted: November 12, 2015
Date Ending: January 15, 2015

NGS Program Control Coordinator—Healthcare Auditor 111369

Location: Indianapolis, IN
Date Posted: December 4, 2015
Date Ending: January 15, 2016
### Upcoming Local Events

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<tr>
<th>Conference</th>
<th>Date</th>
<th>Location</th>
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<tr>
<td>2016 IIA Indy Chapter Networking Series</td>
<td>Jan. 21, 2016 at 5:00pm</td>
<td>Indianapolis City Market</td>
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<tr>
<td>HealthSouth Fraud Dinner</td>
<td>Feb 16, 2016</td>
<td>Indianapolis, IN</td>
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<tr>
<td>Larry Harrington</td>
<td>April 14, 2016</td>
<td>Indianapolis, IN</td>
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### Upcoming National Events

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<tr>
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<tr>
<td>General Audit Management Conference</td>
<td>March 7–9, 2016</td>
<td>Gaylord Texan Resort &amp; Convention Center / Dallas-Ft. Worth, TX</td>
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<tr>
<td>Gaming &amp; Hospitality Conference</td>
<td>April 6–7, 2016</td>
<td>The Mirage / Las Vegas, NV</td>
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<td>Central Regional Conference</td>
<td>May 1–4, 2016</td>
<td>Music City Center/Nashville, TN</td>
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<td>International Conference – IIA 75th Anniversary</td>
<td>July 17–20, 2016</td>
<td>Javits Convention Center / New York, NY</td>
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<tr>
<td>Governance, Risk, and Control Conference</td>
<td>Aug. 22–24, 2016</td>
<td>Diplomat Resort &amp; Spa / Ft. Lauderdale, FL</td>
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<td>Financial Services Exchange</td>
<td>Sept. 26–27, 2016</td>
<td>Renaissance Downtown Washington / Washington, DC</td>
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<tr>
<td>All Star Conference</td>
<td>Oct. 17–19, 2016</td>
<td>The Mirage / Las Vegas, NV</td>
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2016 IIA Indianapolis Chapter Networking

We will be scheduling quarterly events to connect with local chapter members. The idea is to provide an opportunity and venue to meet fellow chapter members in an open networking setting over a cocktail or soda. We will be rotating between Downtown and North Side venues. The first event will be held at Tomlinson Tap Room located in the Indianapolis City Market in downtown Indy. We will be meeting on January 21st starting at 5pm. Please keep an eye out for an update via Eventbrite and RSVP so we have an idea of how many to expect. We look forward to seeing you there!
Event Recaps

Critical Thinking

On October 29, 2015 the Indianapolis Chapter hosted an 8 hour event on Critical Thinking. The program included topics such as using critical thinking to enhance audit evidence and strengthen decision making, better identifying root causes, and becoming more efficient and effective in carrying out audit responsibilities. The speaker for this event was Phil Flora, Vice President of Client Services of the YCN Group. His career includes over 16 years as a CAE and 30 years of auditing management. He is also involved in the IIA Research Foundation currently serving on the Board of Trustees.

Auditing Third Party Risk

On November 12, 2015 the Indianapolis Chapter hosted a 4 hour event on Auditing Third Party Risk. The program focused on the framework of third party oversight including its required elements and controls which auditors can leverage to build a comprehensive third party oversight audit program. The speaker for this event was Bruce Schneider of RGP who specializes in Third Party Oversight, Procurement, IT Finance, and Financial Operations. In Bruce’s 30 plus year career he has significant experience in designing, implementing, managing and improving complex financial, procurement and Third Party Oversight operations and organizations for companies such as Citibank, AIG, and Moody’s Corporation.
OFFICERS

President
Jackie Simmons
OneAmerica
(317) 285-4571
president@indyiia.org

Vice President
Brenna Snyder
OneAmerica
(317) 366-5421
vicepresident@indyiia.org

Treasurer
Steven Zapolski
Wolters Kluwer
(859) 388-4641
treasurer@indyiia.org

Secretary
Angie Smith
Community Health Network
(317) 621-7323
secretary@indyiia.org

Newsletter
Catherine Melton
Indiana University
newsletter@indyiia.org

Chapter Mailing Address:
Institute of Internal Auditors - Indianapolis Chapter
PO Box 441256
Indianapolis, IN 46244-1256

Are you interested in a leadership position with the chapter? Please contact president@indyiia.org for details.

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CHAIRPERSONS

Programs
Courtney Hartnagel
Eli Lilly
programs@indyiia.org

Membership
Helen Lakhter
First Internet Bank
membership@indyiia.org

Auditing
Matt Svenstrup
OneAmerica