It’s Voting Time!
Help select your 2020-2021 Las Vegas Chapter Officers and Board Members

Our 2020 – 2021 Las Vegas Chapter Officer and Board Member Elections will be held prior to the February 2020 IIA Chapter Event on Wednesday, February 19 at Fogo De Chao. See page two for more information on the event and to register.

In order to vote, you must be a current IIA member. Your IIA membership status will be checked prior to being allowed to vote. All chapter members are welcome to vote between 11:00 and 11:30 AM prior to the paid event.

An election packet with candidate speeches and headshots was sent out alongside this newsletter. This will also be available at the time of voting.

Article: A Voice in the Boardroom
Board members and audit executives weigh in on the best path to ensuring internal audit is heard by corporate directors.

Most chief audit executives (CAEs) in North America report their findings to the organization’s audit committee. The IIA recommends this practice, held globally to be part of the gold standard enshrined in the three lines of defense model of corporate governance. Per the model’s logic, CAEs sitting on the metaphorical third line have free reign to go anywhere and suggest organizational improvements, without fear of restriction or recrimination.

Getting to this position has been a fight for many CAEs, and some have still not achieved it. But The IIA’s recent research, OnRisk 2020: A Guide to Understanding, Aligning, and Optimizing Risk, has questioned whether reporting to the audit committee potentially constrains the value internal audit can add to some organizations. As businesses face a growing range of external threats, so internal audit’s remit has expanded. Financial risk, once the mainstay of audit departments, today typically occupies only 20% of their time. Practitioners expend the rest of their effort on a diverse range of issues including cyber risk, disaster recovery, culture risk, climate change, and social responsibility, to name only a few.

This broadening of internal audit’s remit raises the question of the extent to which a CAE should report to other board committees, and in what circumstances he or she should report to the full board. And, for those wishing to explore that route, how can they get the audience and credibility to play this enhanced role?

1. Expanding Audit Influence
2. Establish Credibility
3. Demonstrate Value
4. Understand Emerging Technology
5. Reshaping the Audit Committee

See the full article for detailed information for the items numbered above HERE.

Arthur Piper is a writer who specializes in corporate governance, internal audit, risk management, and technology. These views may differ from policies and official statements of The Institute of Internal Auditors and its committees and from opinions endorsed by the bloggers’ employers or the editors of Internal Auditor.
Does your CISO value your Internal Audit department?

One of our key clients for us is the CISO. As information security threats become ever more prevalent, Internal Audit cannot afford to sit back and toss the ball in the CISO's court. In doing so, we miss out on opportunities to provide valuable resources and insight to our organizations, and we risk becoming irrelevant.

Rob Rudloff (Partner, Cyber Security Services, at RubinBrown LLP) will lead a discussion with a panel of CISOs to:

- Better understand how CISOs use information from Internal Audit
- Learn what kind of information CISOs need from Internal Audit
- Discover how Internal Audit can proactively support CISOs
- Understand how Internal Audit can align its strategy with the needs of CISOs
- Understand how Internal Audit can help CISOs achieve their goals and objectives

Meet the February Speaker

Rob leads the Cyber Security Services team for RubinBrown. He has more than 20 years of information security experience on security reviews, mitigation, strategy and architecture development. He consults with clients on a variety of information security projects ranging from penetration testing to security assessments to implementation of security architectures.

His background includes security work for the Air Force, NSA, Pentagon and PwC. Recently serving as a Chief Information Security Officer, Rob brings strategic consulting expertise balanced with a voice of reason.

Rob currently holds the following certifications: Certified Information Systems Security Professional and Information Systems Security Management Professional (CISSP-ISSMP), Certified Cloud Security Professional (CCSP) and Project Management Professional (PMP).

Rob is based out of Denver, Colorado.

Upcoming Events

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<td>Student Night</td>
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<td>New Topics in IA</td>
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IIA News

Demonstrate Your Credential with The IIA Certification Registry

The IIA is excited to announce the development of The IIA Certification Registry. The IIA Certification Registry is an up-to-date record of individuals who have earned an IIA certification and maintain it by reporting continuing professional education (CPE) to keep their credential active. All IIA active certification holders who choose to voluntarily opt-in will be included in the registry, which will be launched in 2020. This is an opportunity for employers and recruiters to verify your certification.

The IIA Standards require continuing professional education (CPE) of all internal auditors. The IIA’s Professional Certification Board requires all certification holders to complete and report CPE annually so their certifications remain in good standing. Individuals who do not meet the annual CPE requirement will not be included in The IIA Certification Registry nor claim the certification status. Click HERE for more information.

Internal Audit Practitioner Test Update

Effective March 1, 2020, changes include implementation of a new exam and waiving of the educational requirement for active Internal Audit Practitioner designation holders applying into the Certified Internal Auditor (CIA) program. In addition, the Internal Audit Practitioner application and registration fees have been reduced. There is no experience requirement for the Internal Audit Practitioner program. More Information

IIA Bulletin on Data Privacy Assessments and Audits

The growing list of regulations from jurisdictions around the world establishing requirements related to data collection, management, storage, and usage is making data privacy increasingly complex and dynamic. Where does internal audit fit in? The IIA gives you the resources you need. More Information

This Month’s IIA Tip

DATA RISKS RUN DEEP

Internal audit can serve as a partner to data governance, says Kevin Mooney, senior director, Enterprise Data Governance, Cleveland Clinic.

What are the data governance risks and how can internal auditors help address them? Failing to govern exponentially increasing volumes of data may result in risks that are dozens deep. These may include not knowing what or where your data is; perceived lack of trust in data; gathering and keeping low value/no value data; and lack of enterprise standards, teamwork, and accountability. Additional risks are inconsistent data-sharing practices, inconsistent or low-return commercialization, lack of understanding of the data’s context, disconnected databases, redundancy, and proliferation issues. Security, cyber, and regulatory risks also are concerns, along with integrity and quality issues.

Lastly, lack of trust by both consumers and within the organization may result in a breakdown of using data for intended and compliant purposes.

There is value in data governance partnering with internal audit, but audit needs to retain its independent and objective status in that partnership. To avoid conflicts of interest, this could mean one internal audit resource contributes risk feedback to data governance initiatives. Meanwhile, another resource works independently to schedule audits on that data governance function and provide feedback to the board related to adequate risk mitigation. This, in turn, can help provide direction or strategy to the data governance function.

SOURCE: February 2020 Internal Auditor Magazine
NEW CHAPTER EMAIL ADDRESS

Chapter122@IIAChapters.org

If you have any questions, comments, or suggestions, please contact us via this email (effective immediately). We will be transitioning from the Gmail address and it will be phased out.

Follow Us on LinkedIn!

Note: There "The Institute of Internal Auditors - Las Vegas Chapter", is no longer active. Please unfollow that page and follow the new page (above)! Also, you will need to log into LinkedIn first in order the link to work.

Newly Certified Members

Want to join the elite group of certified members? Click Here

The IIA is hosting CIA online seminars:

- Part 1: June 1 – 12, 2020 (Monday/Wednesday/Friday, 6:00 – 8:20 PM ET) Register HERE
- Part 2: February 3 – 14, 2020 (Monday/Wednesday/Friday, 6:00 – 8:20 PM ET) Register HERE
- Part 3: March 30 – April 10, 2020 (Monday/Wednesday/Friday, 6:00 – 8:20 PM ET) Register HERE

New Members

Welcome to our newest chapter members! Thank you for joining us.

Kaylila Badilla
Station Casino

Dino Montagnani
Southwest Gas

Stephany Soto
The Cosmopolitan of Las Vegas

Hot Jobs

If you have a job opening you would like posted, please contact us at: Chapter122@IIAChapters.org

Also, check the “Audit Career Center” page on the IIA Headquarters’ website. Search for jobs across the country and possibly even recruit for your current team. Click Here

Have ideas for seminars, speakers, or events in the future? Would you like us to share any news or highlights regarding your company? Please feel free to e-mail us at: Chapter122@IIAChapters.org