



IIA-Los Angeles *Chapter Newsletter*

2011-2012

February 2012

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President's Message

Members and Friends,

Our all-day [Annual Risk Conference](#) is right around the corner and we have a special guest coming to visit us. The humorous Mike Jacka will be spending the day with us and presenting from his book "Auditing Social Media". This is an event that you do not want to miss. Register now for our [Annual Risk Conference](#) to be held on **March 14th**. Click [here](#) to register.

Later this spring we will hold our [Annual Fraud Conference](#). This fun-filled, all-day conference will feature the Jon Tonsick who will wow us with his magic and understanding of fraud. Mark the date **April 11th** on your calendar

As we bring our chapter year to a close, we will hold our [Annual Elections](#) for leadership positions within the IIA-Los Angeles at our May 2012 meeting. If you or a colleague are interested in leading the chapter towards Platinum status during the next few years, please let us know.

Finally, do not forget that, In June, we will host the [IIA North America West Region District 4 Annual Educational Conference](#). Details of the conference will be forthcoming in future newsletters.

I would like to thank you for your continued support of the Los Angeles Chapter; and I, as the new Interim IIA-LA President, look forward to seeing you at our many exciting events we have planned for this Spring.

Best regards,

Larry C. Herzog Butler CIA, CPA
IIA Los Angeles, President

Upcoming Events

Mark your calendars for the following upcoming events presented by the IIA Los Angeles Chapter at the Los Angeles Athletic Club:

March 14, 2012 - Annual Risk Conference (9.5 CPEs)

April 11, 2012 - Annual Fraud Conference (9.5 CPEs)

May 9, 2012 - IT Risk Meeting and Officer Elections (5.5 CPEs)

June 3-4, 2012 - Southern California Education Conference

Annual Chapter Elections



During our May meeting, we will hold elections for our chapter officers and Board of Governors. Our chapter's continued success depends upon quality leadership. Thus, if you or someone you know are interested in running for a position of officer or governor, please contact our VP of Administration, Mindy Chiang, at vp-administration@theiia-la.org. Your name will be passed on to the Nominating Committee for consideration and placement on the ballot for our upcoming election.

New Certifications

Congratulations to our new certified members! Each quarter we recognize new certifications that are achieved by our members. During the period October to December 2011, our members achieved a total of four designations. Join us during our upcoming Risk and Fraud Conferences where we will recognize our newly certified members.



Certified Internal Auditor (CIA):

Stacey Garcia Heffner - November 2011

Kristi Qian Liang - October 2011

Rajan Oberoi - October 2011

Certification in Control Self-Assessment (CCSA):

Bosco Yuen - December 2011

The benefits gained by certification include:

- Demonstrating your advanced knowledge
- Distinguishing yourself from your peers
- Gaining instant professional credibility
- Advancing your career
- Increasing your earning potential
- Standing head and shoulders above the competition

The IIA International Conference

Get in the spirit of, "**Revolutionizing Internal Audit**", during The IIA's 2012 International Conference in Boston, Massachusetts. Bringing together an anticipated 3,000 delegates for educational sessions and networking opportunities, the 2012 Conference's core focus will inspire and educate you while cultivating the future of the profession. **IIA Members can save US\$600, when registering before February 29.**



February 2012 Lunch Meeting Recap

Jon Hill, a Director with Experis Finance and head of the Risk Advisory Services and Financial Industry

practices for the California region, provided both breadth and depth of insight into key regulatory trends and leading edge risk management and compliance practices:



- * Identify emerging mortgage and foreclosure regulatory requirements and expectations
- * The top three process changes you should make in your mortgage lending and "work-out" processes
- * Anticipate changes in examiner focus and prepare to address emerging supervisor concerns
- * Current status of key Dodd-Frank regulatory initiatives and identify the impact on financial institutions of all size

Jon noted that he was updating his presentation materials days and just minutes before the IIA-LA event. It couldn't have been timelier. He assured us that regulations will continue to change rapidly in 2012. (Thanks, Jon.) Jon provided forward looking information into "Mortgage Reform" in 2012 and what to watch for. Jon Hill's slides are available on the [IIA-LA website](#).

Local IIA CIA Learning System Courses

The IIA SAN GABRIEL VALLEY CHAPTER is offering a nine session course using the "IIA CIA Learning system™ Review Program" from March 24, 2012 to May 19, 2012.

The CIA designation is the hallmark designation of internal audit, recognized worldwide. The review program consists of printed study materials as well as online access. Online participants are able to track their individual practices test scores and monitor their progress.

The deadline to register for this review course is March 12, 2012. Check www.theiia-sgvc.org for more details and registration procedures.

Student Internships

If your company or organization is interested in providing internships to local university students, please let us know. Exposure to internal auditing increases exposure of the profession and helps young people make decisions about their futures.

The IIA's CIA Learning System



The IIA now offers premier quality CIA preparation materials. The IIA's CIA Learning System is an interactive print and Web-based program designed to provide comprehensive and flexible training to CIA candidates worldwide. This new program provides timely analysis of practical audit procedures found in today's global organizations and on the CIA exam.

For more information about The IIA's CIA Learning System, please call +1-877-442-2425 (+1-651-905-2670 outside of North America) or visit www.LearnCIA.com.

CAP Count

The Los Angeles Chapter is in its 8th year of being designated an IIA Gold Chapter. With two more years of achieving Gold status, we will become a Platinum Chapter. We ask that you take an active part in helping to make this happen. Here's what you can do....

- Attend a chapter event (yes, we get points for members and non-member attendees)
- Obtain your CIA, CCSA, CFSA or CGAP designation
- Submit an article to the Internal Auditor (published or not)
- Submit an article to any other professional journal
- Speak at a chapter event
- Submit questions for IIA Certification Exams

The Institute of Internal Auditors (The IIA) Chapter Achievement Program (CAP) is designed to recognize activities that promote the strategic objectives of The IIA. This program provides minimum standards of performance, emphasizes the basic mission of the Chapter, encourages Chapters to perform that mission, and provides Chapters with a means to evaluate their success in accomplishing that mission.

A chapter must earn the minimum CAP points annually in each of the three service categories which are: 1) Service to Members; 2) Service to the Profession; 3) Chapter Administration.

If you've participated in CAP related activities or would like to help us earn CAP points, please reach out to the **VP Administration**.

Our IIA-LA Chapter Officers

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Thank you for reading this month's edition of the IIA - Los Angeles Chapter New sletter!

We hoped you enjoyed it and if you have any suggestions for improvement or would like to include material in subsequent issues (new s articles, Internal Auditor in the Spotlight, etc.), please reach out to our [Communications Committee](#).

[Forward email](#)



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