Dear Members and Friends,

I want to thank all of you who have attended any of our programs this fiscal year for your support. These meetings are for you and we greatly appreciate your support. We look forward in seeing you for the last two monthly meetings of the 2015 – 2016 fiscal training year. Our meetings are always the second Wednesday of every month and this month’s meeting is scheduled for Wednesday, March 9, 2016. We continue to provide excellent programs at very reasonable price at the historical Los Angeles Athletic club. Please contact me at President@theiia-la.org for any suggestion and/or question you may have.

We look forward in seeing more of our CAEs at the next event scheduled for April 6, 2016. This forum is an avenue for the CAEs to meet and discuss issues and opportunities that may be common or unique.

The remainder of our year programs for everyone will focus on Fraud (April 6) and Excel and Visio training (May 4, 2016). Visit our website for detail of each of these events..

As always, I want to take this opportunity to express my thanks to all our Board of governors and Officers for taking time in their busy schedules to assist in ensuring that quality seminars and affordable price are offered. I invite you to join our team of volunteers as we need you and by the way nothing is too little for us. If you can give one hour of your time every month or every other month we welcome you to our team. Visit our website or contact any of the officers listed on this newsletter.

~Arnold J Blanshard, CPA, MBA,CRMA
IIA LA Chapter President

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IIA-LA Chapter Job Postings
Audit Channel TV
This month we are delighted to focus on Risk Assessment. A fundamental area in our audit circle. The change in our profession has shifted our focus from reactive to a proactive approach. Proactive approach warrants our attention to assist in the assessment of risk to our entire work universal and constantly assessing it as the risk environment is constantly changing. We now assessment risk on a daily, weekly month Etc.

Last month meeting focusing on Governmental arena was full of knowledge, good food and network. The key take away was how we as Internal Auditors assist in protecting public funds and making sure that government code are adhere to. The meeting was well attended.

As we move close to the end of our fiscal training year, we look for new areas that we can provide the needed training to our members. In this regard, please forward to me or to our professional Development team topics that you will like for us to provide training on in our future events. We are in the process of setting up our 2016-17 training year and would like to provide programs that will improve your knowledge therefore your input counts.
MARCH EVENT GUEST SPEAKERS

Patrick Potter  
Sam Aina  
Douglas Hileman  
Peggy McBride  
Karla Sasser

Upcoming Events For 2016

Be on the lookout for more information regarding the exciting events below:

• 4/6/16 – Fraud Conference; Full Day; 9.5 CPEs  
  – CAE Meeting  
• 5/4/16 – Excel and Visio Training; Full Day; 9.5 CPEs  
• The LA Athletic Club in Downtown LA will be the location for all of the above events.  
• 6/5 – 6/2016 – IIA Southern California Conference-held at the Anaheim Majestic Garden Hotel in Anaheim CA.  
• 12/3/2016 – CIA Exam Review Course- UCLAextension.edu

JOIN the Los Angeles CHAPTER

If you would like to join The IIA, please click here, and then, click on "join or renew" and complete the application. Enter "Los Angeles" in the optional field that says chapter affiliation.

In order to officially join the Los Angeles chapter, you must update your chapter affiliation.

To update a chapter affiliation, call the IIA HQ at (407) 937-1100 or, you can update your IIA profile by clicking here, and then, clicking on "Update Your Profile".

Certified Internal Auditor (CIA) Exam Review Course Offered Online/Winter 2016

Click here for more details

NEED A JOB?

For a list of employment opportunities click here or to post a job assignment email webmaster@theiia-la.org
Risky Yet Non Financial NEWS

Congratulations to our LA-Chapter team highlight Douglas “Doug” Hilemen who graced the platform last month with a presentation on “Managing Risks & Levering Opportunities for Non-Financial Reporting” in San Francisco, CA for a worlds leading biomedical optics company who specializes in research, innovations, products and services.

Doug’s further elaboration on “NON-Financial Reporting” was a relevant caveat to the public and advocacy to the field of internal auditing which is often tangled with financial based audits. He further added that the momentum has risen to discourse the many frameworks and industry standards that have not been addressed in typical audits which leaves the door open to the risk of and opportunity for non compliance.

Click Here to See Doug’s Team Highlight Interview

FLINT RECORDS RELEASED

An audit from March 2016 of the drinking water office within the state’s Department of Environmental Quality shows the agency didn’t treat Flint’s drinking water with corrosion controls when the city first switched its water sources identified in March 2015.

How many times are recommendations not implemented?

See full audit report here

Give Back - SERVE AS AN OFFICER!

VOLUNTEER- Be an officer for the IIA Los Angeles Chapter. We are seeking enthusiastic volunteers who are committed to make a difference and advancing the profession. (Must attend at least 2 meetings per fiscal year September to May). Use the opportunity to interface with a vast diversity of internal audit professionals then join our team. Individuals interested are encouraged to contact vp-membership@theiia-la.org for details.

75 Years of Internal Audit History

The year 1941 marked a major turning point. Victor Z. Brink, authored the first major book on internal auditing. John B. Thurston, internal auditor for the North American Company in New York, and Robert B. Milne, who had served with Thurston on an internal auditing subcommittee, agreed that further progress in bringing internal auditing to its proper level of recognition would be best made possible by forming an independent organization for internal auditors. When Brink’s book came to the attention of Thurston, the three men got together and found they had a mutual interest in furthering the role of internal auditing.

As an organizing committee, Brink, Milne, Thurston, contacted a small group of internal audit practitioners throughout the United States who expressed interest in forming a national — even international — organization for internal auditors. The IIA’s certificate of incorporation was filed on November 17, 1941, and just prior to the first annual meeting on December 9, 1941 at the Williams Club located at 24 East 39th Street in New York City, 24 charter members were accepted for membership.

Membership grew quickly. It went from the original 24 members to 104 by the end of the first year, to 1,018 at the end of five years. By 1957, membership had expanded to 3,700 with 20 percent of membership located outside of the United States. Seventy-five years later, The IIA is a dynamic global organization with more than 180,000 members worldwide.

Published Reports

Are the publishing of internal audit reports considered a risk?

Studies show that individual observations are often kept too quiet and when the tone “out of sight out of mind” is set, findings are forgotten… or discussed right before corrective action plans are due (if that ever happens).

Share your thoughts on LinkedIn

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Share your thoughts on LinkedIn
Please share with us your elevator speech of your background and current organization affiliations? *My experience is eclectic, in that I have experience in operations (at a chemical plant), corporate compliance, environmental & safety auditing, and management consulting. I joined PwC in 2002 – just as Sarbanes-Oxley hit. I supported scores of financial audits, and began working with Internal Audit. I’ve been in on the ground floor of many things – I did my first environmental audit in 1978, Superfund-related environmental work in 1981, wrote my first Sustainability report in 2002, and led on of the first four assurance engagements for SEC’s conflict minerals rule in 2014. Including the assurance engagements, I have experience in four lines of defense! I launched my firm eight years ago, and am fortunate to have a network of talented contractors nationwide.*

One interesting ability you’ve shared is the openness to pose tough questions to the outside groups concerning our field…elaborate on your most intrigued feedback received? *Internal Audit (and their peers in Risk Management) have fantastic skill sets – ones that can be more useful to our organizations (and our society!) than our stakeholders know. Internal Audit laments “not being invited to the table.” I think we should sit down at the table, and demonstrate to our stakeholders why we should be there. Before long, they should insist that we are on the table. About your question, I attended a meeting of corporate directors who were discussing risk. I asked if they considered reaching out to Internal Audit, and the panelists said “No, we would never ask Internal Audit. They are never helpful.” That was an eye-opener. It shows how much work we have to do – on our outreach and on ourselves.*

Doug, with your many world travels; share with us the most interesting place you’ve visited during business and vacation travel? *For a business trip, the most exotic place would have to be Russia. Doing environmental work in the energy sector on a confidential project, and riding the Russian train overnight eastward out of Moscow. By the way, two days before I left LA (in February), I realized I would need a winter coat! Personal travel: Salvador, Bahia, Brazil. Amazing history, culture, climate, cuisine and people. But the most interesting place is wherever I am today. Every company, audit, project, and situation is different. People are all trying to do their best, often in challenging situations. It’s always interesting to find my way through it, and to see if I can add a bonus they weren’t looking for, and that helps them look good.*
A little birdie mentioned your most recent draft of a book…can you give us a sneak peek (are we screaming bestseller)?

Ha! I probably have a couple in my head – but that’s not getting the words on the page. Fraud in Operations, Compliance & Non-Financial Reporting is one. I’m working on a publication on social media risk, and have a co-author ready to take the plunge. What really interests me is “Sustainability for the Rest of Us.” The presentations I see on Sustainability (and non-financial reporting) all highlight the big companies with visionary leadership and lavish budgets. There’s a large community who wants to do the right thing, but must also work within reason and resource constraints. These companies can’t pattern their programs after Apple, Intel, or Unilever – so what do they do? It’s not sexy to be “pretty good” – but it’s a solid business strategy for a lot of companies; nobody is speaking to them.

We know that after playtime, you eat, sleep and drink internal audit, as the VP of Advocacy share some final thoughts on where each of us should be focusing our advocacy efforts and any final thought

I like Larry Harrington’s slogan this year: “Invest in Yourself.” This can be in courses and IIA meetings (please attend ours!). I also think about “Invest in Your Profession.” Attend a Student Night. Post or comment on something in our Linked In group. Look for ways Internal Audit (or your team, or a particular audit) adds value; then tell anybody who will listen (and a few who won’t – they’ll come around). Internal Audit in the public sector publish reports that are public record. Comment on their audits, or contact your representative (“this audit is in the public’s interest, and I appreciate that they are saving us money!”).