MESSAGE FROM THE PRESIDENT

Wow! Time is flying by. Only three more months in our fiscal year. While we are busy planning the remainder of our 2019/2020 meetings and seminars, we are also starting to plan for our 2020/2021 meetings. If you have a topic you would like to hear a presentation on, or even better, a topic you would like to GIVE a presentation on, let us know. Presenting to our Chapter not only gives you experience and networking opportunities, it gives our Chapter CAP points and keeps us recognized as one of the more active chapters in the organization.

You will have time to register for our annual service project with Junior Achievement. On Friday March 13th, we will be spending the morning with kindergarten – 2nd graders at Sanders Elementary teaching them about communities, jobs, money and so much more. Please consider giving a few hours of your time to this special project. No experience or pre-planning is necessary. See details and the link to sign up in the newsletter below.

We are very excited to have Amanda Perry from GE Appliances, Haier, present at our lunch meeting this month on her lessons learned during Haier’s acquisition of GE Appliances and how they helped define the Internal Audit brand for the Company. Make sure to register, and bring a friend! We are nearing the end of a friendly competition with other local chapters to see who can increase their membership the most during the chapter year- and we would love to have some new faces in our group!

Speaking of which, if you are a new member, there will be a webinar held by the IIA on Wednesday, April 22nd at 2pm eastern time titled “Learn How to Take Advantage of All Your Benefits.” This is a great opportunity for new members to learn how to navigate IIA services and gain an understanding of the widespread benefits of membership. Please note that this webinar does not offer CPE.

Erin Bukowski, CPA, CIA
President, Louisville IIA 2019-2020

MONTHLY CAP UPDATE

The Louisville Chapter is currently at Silver status with 1,261 CAP points. We have earned 71 points in since the last update with our luncheon meetings.

As a reminder to our members, below are some of the ways you can earn CAP points for the Chapter. Please contact the CAP Chair, Jenni Schelling at jschelling@lwcky.com if you have completed any of these activities.

- Conduct an audit-related speaking engagement (unpaid)
- Host an Internal Audit event at work (Lunch and Learn)
- Participation in a Junior Achievement program
- IIA certifications earned CIA, CGAP, CRMA, CFSA, CCSA, QIAL
- Articles submitted to the *Internal Auditor* magazine
- Articles published in other professional journals
MARCH MONTHLY MEETING

Date: Tuesday, March 10th, 2020
Registration: 11:30 a.m. - 12:00 p.m. ET
Meeting Time: 12:00 - 1:00 p.m.
Presenter(s): Amanda Perry, CPA, GE Appliances

CPE credits: 1 CPE hour

Cost:
- Member Price: $25
- Non-Member Price: $30

Location:
Bristol Bar & Grill - Downtown
614 W. Main Street
Louisville, KY 40202

Registration: Here

The Internal Audit evolution at GE Appliances:
GE Appliances, once a small division of the General Electric, was acquired in 2016 by Haier Smart Home, a $27B company based in Qingdao, China. Learn about the challenges GEA and the Internal Audit team faced during the transition. Discussion will include lessons learned from building new processes, adapting to cultural differences, understanding new regulatory requirements, and defining the Internal Audit brand.

In addition, we are asking that if you would like lunch to be included to register with your meal choice prior to March 10th.

Amanda Perry, CPA, GE Appliances
Amanda established GEA’s internal audit team, which is responsible for internal controls (C-SOX) audits, execution of a risk based audit plan, and Enterprise Risk Management. Prior to this role, Amanda held various roles in audit and finance for GE Home and Business Solutions, Insight Cable, Ernst & Young, and UPS Supply Chain Solutions. Amanda holds a Bachelor’s of Science in Accounting from the University of Louisville and is a Certified Public Accountant. She is married with three kids, enjoys running and is an avid UofL and LouCity soccer fan.

Career Opportunities
Please be sure to visit the IIA Louisville Chapter’s career section to see any current job opportunities in the area.

If you have a job to post, please contact the newsletter editor and/or Webmaster to have it included in newsletter and website.
# Junior Achievement (JA) in a Day

*Junior Achievement's Purpose is to inspire and prepare young people to succeed in a global economy.*

**Date:** Friday, March 13th, 2020  
**Training Session:** Thursday, March 5th, 2020 12:00 p.m.—1:00 p.m. ET  
**JA in a Day Time:** 8:30 a.m. - 11:30 a.m.  
**Cost:** FREE Volunteer Opportunity  
**Location:** Sanders Elementary School  
8408 Terry Rd  
Louisville, KY 40258  
**Registration:** [Here](#)  

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## 2020 Junior Achievement Volunteer Event

The Louisville Chapter of the Institute of Internal Auditors will be teaching Junior Achievement again at Sanders Elementary, for our 12th year of teaching! If you want to know more about Junior Achievement, you can check it out [https://www.juniorachievement.org/web/ja-usa/about](https://www.juniorachievement.org/web/ja-usa/about). Studies have shown that students who participate in JA can demonstrate a significant understanding of economics and business concepts. This is a way we can serve our local community and spark interest in business careers for these young students.

We will be teaching K-2 grades on **Friday, March 13th**. The teaching time will be approximately 8:30 a.m. – 11:30 a.m. (beginning of their school day to lunch time).

Sanders Elementary has requested that we instruct in each of their classes so will be instructing all grades Kindergarten – 2nd grade (9 classes). Please mark your calendars and find a teaching buddy to volunteer with you! You are welcome to invite your fellow co-workers to participate — we will need at least 18 volunteers to have 2 people per class. It’s fun! It’s easy!

If you volunteer there will be a training session for JA in a Day on **Thursday, March 5th from 12-1pm** and **lunch will be provided** to give you an overview of what you will be teaching and getting all the materials needed for your class assignments.

Please sign up [here](#) to volunteer. When you sign up you will be able to select your preferred grade. If you have done this in the past, please join us! We are working with JA and the school to ensure that we have teacher participation while we are in the classroom so that the students get the most out of these lessons.

Looking forward to another successful year, thanks to your help!

If you have questions, please contact Tracy Wilkerson ([twilkinson1@humana.com](mailto:twilkinson1@humana.com) or 502.476.1095).
FRAUD DETECTION & INCIDENT RESPONSE FOR AUDITORS TRAINING EVENT

Derby City Disclosures

Date: Tuesday, March 24th, 2020
Time: 8:00 a.m. - 4:30 a.m.
Presenter(s): John J. Hall, CPA with 38 years of experience
Cost: $180* (Member)
       $220* (Non-member)
       *Includes breakfast, lunch, and CPE hours
CPE: 8 CPE hours
Location: Pasta Garage
         962 Delaware Avenue
         Lexington, KY 40505
Registration: [Link]

Seminar Training Event for Auditors

The Central Kentucky IIA Chapter located in Lexington, Kentucky is hosting an all-day CPE training event around fraud. Please join to hear from John Hall present over the following learning objectives that are specific for auditors:

• How to detect fraud during audits
• How to effectively handle auditor investigative and related incident response responsibilities

For additional information regarding this event see page 5 below. In addition, please register for the event prior to March 24th via the registration link above. Hope to see you all there!!
Additional Details

“Fraud Detection & Incident Response for Auditors”

Summary

In this program, we’ll parachute right in building detection steps that apply to professional auditors. We’ll use all new examples and small group brainstorming as our foundation for learning. Then we’ll take a hard look at what to do (and what to avoid) in fraud incident response – all from the perspective of auditors. Throughout the program, you’ll get action lessons from current, real-world examples and experiences. Join us to build your own fraud detection practices and case response checklists.

Learning Objectives:

This “how-to” course for auditing and other fraud professionals will focus on two things only: how to detect fraud on audits and how to effectively handle auditor investigative and related incident response responsibilities. Expect heavy participant brainstorming exercises and interaction based on real-world ‘what would you do next’ scenarios.

Topics Covered Include:

• Exactly how to bridge the gap between fraud risk brainstorming and audit program steps
• What works and what doesn’t for audit-based detection of fraud, theft and other wrongdoing
• Three-Step Fraud Detection for Auditors
• Red flags, symptoms and indicators of fraud
• Detecting cyber, identity/information theft and other technology-based fraud
• Catching and handling cooking the financial books and non-financial results schemes
• The auditor’s role in fraud cases and incident response
• What to expect when the alarm sounds – and how to react
• Working effectively with executives, attorneys, human resources and other relevant parties
• How to manage management’s expectations (and break down likely barriers)
• Challenges and opportunities from tips, hotlines and unknown informants
• Interacting with law enforcement, other external authorities and insurance companies
• Building an investigative checklist
• Fraud-Based Interviewing: tips and techniques

National Registry of CPE Sponsors ID Number: 108226

Program Level: Intermediate to Advanced, based on client content input
Prerequisites: Experience in fraud issues in an internal auditing environment
APRIL SEMINAR MEETING

Date:       Wednesday, April 15th, 2020
Registration:  8:00 a.m. - 8:30 a.m. ET
Meeting Time:  8:30 a.m. - 4:30 p.m.
Presenter(s):  Stephen W. Minder, CEO YCN Group, LLC
CPE credits:  8 CPE hours
Cost:       Early Bird (before April 1)
            Member Price:  $200
            Non-Member Price:  $250
Early Bird (after April 1)
Member Price:  $225
Non-Member Price:  $275
Location:  9300 Shelbyville Road
           12th Floor Conference Room
           Louisville, KY 40222
Registration:  Here

PRESENTATION SUMMARY

Audit Information Analytics:
Explore the capabilities available to all auditors in the EXCEL software application and how those capabilities can be applied to analytics activities. Practice in using the analytics tools and techniques within a classroom setting. Implemented by learning how auditors can use the analytics to enhance continuous auditing.

PRESENTER PROFILE

Stephen W. Minder, CEO YCN Group, LLC
Stephen W. Minder is the CEO of YCN Group, LLC. YCN consults with clients providing solutions to improve: internal audit management, risks and controls, I/A quality, fraud management and analytics. YCN’s flagship product, “Information Analytics” code named ACE, is a comprehensive analytics tool using multiple levels of artificial intelligence to identify suspect transactions while minimizing false positives.

Mr. Minder has over 40 years internal audit experience including Vice President – General Auditor and Corporate Compliance Officer. He is a recognized expert and published author in analytics, fraud and internal audit.

Mr. Minder received his BS in accounting, from Illinois Wesleyan University and holds qualifications as: CPA, CIA, CISA, CFE, and CGMA. He has also completed the COSO Internal Control Certificate Program and serves as an adjunct faculty member for Northern Illinois University leading CIA Review classes.
LCI/CRMA Certification News

**CONGRATULATIONS** to Kelli Kight for passing all 3 CIA exams and officially being named a Certified Internal Auditor! We know you must feel a tremendous relief that all your hard work has paid off. We are proud of you! We wish you the best in all your future endeavors as well.

**CIA / CRMA Certification News**

Prepare for the CIA Exam with Confidence & Convenience.
Choose The IIA’s CIA Learning System®.
Prepare to pass the Certified Internal Auditor® (CIA®) exam and arm yourself with critical tools and knowledge to excel in your internal audit career. The IIA’s CIA Learning System combines comprehensive reading materials, in printed and e-book formats, with interactive online study tools to teach and reinforce the entire 3-part CIA exam syllabus in a flexible, on-demand program.

To learn more about the CIA designation and The IIA’s CIA Learning System, view a recording of the popular free webinar, *Increase Your Chances of Passing the CIA Exam*. You can also get a head start on your studies with *10 Free Practice Questions*.

**Members save up to $100! Order today and save!**

In addition, if you are looking to start studying for the CIA exam, take a look at all the classes the IIA has to offer. Visit the IIA’s website [here](#) and the seminars listed on the [National News](#) section of this newsletter for further details.

**CIA Exam IIA Louisville Members Discount on Gleim Study Materials**
IIA Louisville members are eligible for up to a 20% discount on Gleim CIA study materials. Visit the [Members Only](#) page of the Louisville Chapter site for additional details. You will need to sign in with your IIA credentials to see the page.

**CRMA Exam Changes**
The Institute of Internal Auditors (IIA), the internal audit profession’s most widely recognized advocate, educator, and provider of standards, guidance, and certifications, is making changes to the Certification in Risk Management Assurance (CRMA) program for 2020 to meet the evolving demands for the professional practice of internal auditing.

To keep pace with dynamic global risks, The IIA will be relaunching its CRMA exam in October 2020 to reflect the in-depth organizational knowledge and advanced skill sets that are required to succeed in risk management assurance. More information regarding the changes, including candidate transitioning, can be found on the IIA’s website under the [CRMA: Why, How, and What’s New](#).

**CALL FOR NEW MEMBERS TO JOIN OUR LOUISVILLE CHAPTER**
The IIA Louisville Chapter offers numerous benefits for members and we are always looking for new members to join our chapter. If you know someone who would like to join, please reach out to Lee Taylor for more information. Some benefits of joining the IIA Louisville Chapter are as follows:

- Members-only rates on conferences, seminars, and executive development through Vision University can save you hundreds of dollars.
- Exclusive monthly Members-only Webinars are part of your core membership benefits and provide you with CPE units without ever leaving your desk or paying additional fees.
- Members-only rates for other specialty webinars and self-study courses provide easy access to advance your knowledge from the convenience of your own desktop.
- And much more!
I IA ONLINE

Internal Auditing in 2020: The IIA’s Global and North American Board chairs consider the opportunities facing the profession in the coming year. Click Here for the full article to see the questions and answers regarding opportunities for the 2020 auditing year. Here’s an excerpt from the Internal Audit magazine staff’s latest post:

What skills should CAEs be looking for in new internal audit hires going forward?

Ybarra In evaluating potential hires, CAEs should be looking for an ability to listen, process, and demonstrate understanding before offering solutions. I’ve run across too many internal auditors who have answers before the problems are even identified. The mark — and genesis — of internal auditors is in their ability to listen. It’s a basic skill that we need to continue to practice and teach.

Joyce In many respects, the attributes of an effective new auditor haven’t changed much in my 36 years in the profession. Basic technical skills will always be required, and the emphasis on adopting and maximizing emerging technology will continue to grow. Having a problem-solving and inquisitive nature are also important. However, soft skills are ultimately what sets a great auditor apart from an average one. The ability to effectively communicate, both verbally and in writing, is more difficult to teach a new auditor than how to sample accounts payable invoices, for example. Much of our job should be engaging with operational staff in a manner that makes them comfortable enough to share information and explain processes in a way that we may not have identified on our own.

FUTURE IIA SEMINARS AND CONFERENCES

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<thead>
<tr>
<th>Seminars/Conferences</th>
<th>Date</th>
<th>Location</th>
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<tbody>
<tr>
<td>Performing an Effective Quality Assessment</td>
<td>Mar. 2-11, 2020</td>
<td>Online</td>
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<td>Critical Thinking in the Audit Process</td>
<td>Mar. 10-19, 2020</td>
<td>Online</td>
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<td>General Audit Management Conference</td>
<td>Mar. 16-18, 2020</td>
<td>ARIA Resort/Las Vegas, NV</td>
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<td>GAM Conference Live Streaming</td>
<td>Mar. 16-18, 2020</td>
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<td>Fundamentals of Internal Auditing</td>
<td>Mar. 18, 2020</td>
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<td>Tools &amp; Techniques III: Audit Manager</td>
<td>Mar. 31-Apr. 3, 2020</td>
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<tr>
<td>Advanced Risk Based Auditing (NEW)</td>
<td>Mar. 31-Apr. 9, 2020</td>
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<td>Enterprise Risk Management: A Driver for Organizational Change</td>
<td>Mar. 30—Apr. 8, 2020</td>
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### Officers and Committee Chairpersons

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<th>Officer</th>
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<th>Employer</th>
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<tbody>
<tr>
<td>Erin Bukowski</td>
<td>President and Nominating Committee Chair</td>
<td>Citizens Union Bank</td>
<td>(502) 647-7462</td>
</tr>
<tr>
<td>Catie Knable</td>
<td>Vice President &amp; Program Chair</td>
<td>Caesars Entertainment</td>
<td>(502) 643-2424</td>
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<tr>
<td>Jenni Schelling</td>
<td>Secretary and Chapter Achievement Program (CAP) Chair</td>
<td>Louisville Water Company</td>
<td>(502) 569-3647</td>
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<td>OPEN</td>
<td>Treasurer</td>
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<td>Shawn Stevison</td>
<td>Chief Audit Executive (CAE)</td>
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<td>Jodi Renn</td>
<td>Government Relations</td>
<td>Jefferson County Public Schools</td>
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<td>Tracy Wilkerson</td>
<td>Junior Achievement</td>
<td>Humana, Inc.</td>
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<td>Lee Taylor</td>
<td>Membership Chair</td>
<td>Commonwealth Bank and Trust Company</td>
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<td>London Lopez</td>
<td>Newsletter Editor</td>
<td>Humana Inc.</td>
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<td>Melanie Nesler</td>
<td>Seminars</td>
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<td>OPEN</td>
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<td>Jodi Renn</td>
<td>Quality Assessment Reviews</td>
<td>Jefferson County Public Schools</td>
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### Social Activities
- Andrea Higgins: Robert Half Management Resources
- Sonja Heath: Humana, Inc.

### Board of Governors
- Chris Elmore (Thru 12/31/2020): Churchill Downs
- Glenn Reed (Thru 12/31/2020): Louisville Metro Government
- Oksana Smallwood (Thru 12/31/2021): Humana Inc.
- Robert Stutsman (Thru 12/31/2021): Louisville Metro Government
- Sonja Heath (Thru 5/31/2021): Humana, Inc.
- Sasha Pavoni (Thru 5/31/2020): Humana, Inc.

### Advertisement Policy
Area employers are eligible for free recruitment postings on the Louisville IIA website and in the monthly newsletter, if at least one employee is a member of the local chapter. Newsletter advertisement rates for employers without a local chapter member and executive search firms are: $50 – ½ page; $100 – full page. Paid advertisements also include posting of recruitment information on the chapter website for one month. Payments must be received prior to posting. For more information, please email the Louisville IIA Chapter President or Secretary.

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**Officers and Committee Chairpersons**

**Board of Governors**

**advertisement policy**

* Derby City Disclosures * 

P.O. Box 70092 
Louisville, KY 40270