MESSAGE FROM THE PRESIDENT

What a year it has been!

Unfortunately, we are going to have to forgo our annual May social event this year and stick with an online CPE for our last meeting of the year. Protiviti will be joining us via Zoom to discuss ‘Next Gen Auditing’. This event will be held on Thursday May 14th at 12pm. See below for more details and registration information.

Catie and I and the Board will be working hard over the summer to come up with a good line up programming for next year in a variety of formats that will hopefully work with whatever state our world is in at that time. We are hopeful we will get to socialize again at some point in the near future.

If you have any thoughts or suggestions for speakers and/or formats of presentations for the upcoming year, please send them my way.

Have a great summer and stay safe!

Erin Bukowski, CPA, CIA
President, Louisville IIA 2019-2020

MONTHLY CAP UPDATE

We have earned 64 points in since the last update bringing our CAP total up to 1,395 points.

As a reminder to our members, below are some of the ways you can earn CAP points for the Chapter. Please contact the CAP Chair, Jenni Schelling at jschelling@lwcky.com if you have completed any of these activities.

- Conduct an audit-related speaking engagement (unpaid)
- Host and Internal Audit event at work (Lunch and Learn)
- Participation in a Junior Achievement program
- IIA certifications earned CIA, CGAP, CRMA, CFSA, CCSA, QIAL
- Articles submitted to the Internal Auditor magazine
- Articles published in other professional journals

CALL FOR NEW MEMBERS TO JOIN OUR LOUISVILLE CHAPTER

The IIA Louisville Chapter offers numerous benefits for members and we are always looking for new members to join our chapter. If you know someone who would like to join, please reach out to Lee Taylor for more information. Some benefits of joining the IIA Louisville Chapter are as follows:

- Members-only rates on conferences, seminars, and executive development through Vision University can save you hundreds of dollars.
- Exclusive monthly Members-only Webinars are part of your core membership benefits and provide you with CPE units without ever leaving your desk or paying additional fees.
- Members-only rates for other specialty webinars and self-study courses provide easy access to advance your knowledge from the convenience of your own desktop.
- And much more!
**MAY MONTHLY MEETING**

**Date:**    Thursday, May 14th, 2020  
**Meeting Time:**  12:00 - 1:00 p.m.  
**Presenter(s):**  Eric Vyverberg, Managing Director; Ben Franjesevic, Associate Director, Maureen Cooper, Senior Manager; Protiviti Internal Audit and Financial Advisory practice  
**Topic:**  Next Gen Auditing  
**CPE credits:**  1 CPE hour  
**Cost:**  Member Price: $15  
Non-Member Price:  $20  
**Location:**  Online - Register below to receive call in details  
**Registration:**  [Here](#)  

**PRESENTATION SUMMARY**

**Session Overview: 1 hour total**

*Part 1 – Next Generation Internal Audit (15 mins)*  
Introduce our concept of “Next Generation Internal Audit” which includes the Governance, Methodology, Tools that represent a change in mindset to equip the internal auditor of the future.

*Part 2 – Agile Audit, A “Next Gen” technique (20 mins)*  
“Agile” is a project management discipline created by software developers, in which challenges evolve and are resolved through the continuous collaboration of small cross-functional teams. Internal audit departments are adapting these methodologies to their work to provide the faster, deeper and more valuable insights demanded of next-generation internal audit teams. During this discussion, we will:

- Introduce the concept of applying Agile concepts to the audit process.  
- Differentiate Agile from the current internal audit life cycle approach, e.g., identify “must-haves” and “want-to-haves.”

*Part 3 – RPA A “Next Gen” tool (25 mins)*  
Many organizations are considering the use of emerging technologies such as Robotic Process Automation (RPA) to drive efficiencies and cost savings into their business processes as well as enhanced consistency and effectiveness (to reduce error rates, improve coverage, etc.). The introduction of RPA brings many opportunities for Internal Audit teams, including improving audit quality, reducing the audit life cycle, and enhancing testing coverage. Nonetheless, RPA also introduces a twist on old risks, as well as new risks that organizations needs to evaluate and appropriately manage. During this discussion, we will:

- Describe what is RPA and why Internal Audit leaders should care about it  
- Discuss how Internal Audit organizations can get started on their own RPA journey, including an approach for identifying high value automation candidates  
- Share an Internal Audit case study including a live demo of RPA “in action”  
- Review some of the key risks that should be considered by Internal Audit teams during an RPA implementation and ongoing use  

Due to COVID-19, in an effort to help keep the coronavirus cases down by social distancing we will be holding our last May 2020 monthly meeting online. You will still receive the CPE hour if you attend virtually. Register for this meeting and you will receive the call in details.
FRAUD DETECTION & INCIDENT RESPONSE FOR AUDITORS TRAINING EVENT

Date & Time: Due to the COVID-19 pandemic, this seminar has been postponed to May 27th and 28th, 2020 from 8:30am—12:15pm each day. Please reach out to Jinny Greene if you are interested and would like more information.

Presenter(s): John J. Hall, CPA with 38 years of experience

Cost: $85*

*CPE hours

CPE: 8 CPE hours

Location: Online - Reach out to Jinny Greene to register and receive call in details

Registration: Please contact Jinny Greene if you would like to register / have any questions / concerns.

Seminar Training Event for Auditors

The Central Kentucky IIA Chapter located in Lexington, Kentucky is hosting an all-day CPE training event around fraud. Please join to hear from John Hall present over the following learning objectives that are specific for auditors:

- How to detect fraud during audits
- How to effectively handle auditor investigative and related incident response responsibilities

For additional information regarding this event see page 5 below.
Additional Details

"Fraud Detection & Incident Response for Auditors"

Summary
In this program, we’ll parachute right in building detection steps that apply to professional auditors. We’ll use all new examples and small group brainstorming as our foundation for learning. Then we’ll take a hard look at what to do (and what to avoid) in fraud incident response – all from the perspective of auditors. Throughout the program, you’ll get action lessons from current, real-world examples and experiences. Join us to build your own fraud detection practices and case response checklists.

Learning Objectives:
This “how-to” course for auditing and other fraud professionals will focus on two things only: how to detect fraud on audits and how to effectively handle auditor investigative and related incident response responsibilities. Expect heavy participant brainstorming exercises and interaction based on real-world ‘what would you do next’ scenarios.

Topics Covered Include:
- Exactly how to bridge the gap between fraud risk brainstorming and audit program steps
- What works and what doesn’t for audit-based detection of fraud, theft and other wrongdoing
- Three-Step Fraud Detection for Auditors
- Red flags, symptoms and indicators of fraud
- Detecting cyber, identity/information theft and other technology-based fraud
- Catching and handling cooking the financial books and non-financial results schemes
- The auditor’s role in fraud cases and incident response
- What to expect when the alarm sounds – and how to react
- Working effectively with executives, attorneys, human resources and other relevant parties
- How to manage management’s expectations (and break down likely barriers)
- Challenges and opportunities from tips, hotlines and unknown informants
- Interacting with law enforcement, other external authorities and insurance companies
- Building an investigative checklist
- Fraud-Based Interviewing: tips and techniques

National Registry of CPE Sponsors ID Number: 108226

Program Level: Intermediate to Advanced, based on client content input
Prerequisites: Experience in fraud issues in an internal auditing environment
Certification Online Proctoring — Starting Late April / Early May 2020

To support the continued professional development of certification candidates around the world and in response to mass Pearson VUE test center closures, The IIA has adopted online proctoring to enable candidates to take the Certified Internal Auditor® (CIA®), Certification in Risk Management Assurance® (CRMA®), and CIA Challenge exams from home. We are partnering with Pearson VUE to implement this interim solution for a period of 3 months beginning late April/early May 2020.*

The IIA will offer a 20% discount for IIA members on all new application and registration fees for the CIA and CRMA until May 31, 2020. The discount is only applicable to new exam applications and registrations, and no refunds will be provided for previous transactions. To take advantage of this offer, please use discount code Save20 at checkout. Learn more.

*At the end of the 3-month period, The IIA will evaluate and decide whether to continue or suspend this online proctoring offer.

What Is Online Proctoring and What Exams Are Being Offered?

Online proctoring allows candidates to test using their own computer in their home, their office, or remotely in other acceptable locations. Visit the Pearson VUE online proctoring page for system requirements and additional information.

Prepare for the CIA® Exam with Confidence & Convenience.
Choose The IIA’s CIA Learning System®.

Prepare to pass the Certified Internal Auditor® (CIA®) exam and arm yourself with critical tools and knowledge to excel in your internal audit career. The IIA’s CIA Learning System combines comprehensive reading materials, in printed and e-book formats, with interactive online study tools to teach and reinforce the entire 3-part CIA exam syllabus in a flexible, on-demand program.

To learn more about the CIA designation and The IIA’s CIA Learning System, view a recording of the popular free webinar, Increase Your Chances of Passing the CIA Exam. You can also get a head start on your studies with 10 Free Practice Questions.

Members save up to $100! Order today and save!

In addition, if you are looking to start studying for the CIA exam, take a look at all the classes the IIA has to offer. Visit the IIA’s website here and the seminars listed on the National News section of this newsletter for further details.

CIA Exam IIA Louisville Members Discount on Gleim Study Materials

IIA Louisville members are eligible for up to a 20% discount on Gleim CIA study materials. Visit the Members Only page of the Louisville Chapter site for additional details. You will need to sign in with your IIA credentials to see the page.
IIA ONLINE

COVID-19 (Coronavirus) Updates
For information and updates related to COVID-19 (Coronavirus) related cancellations, postponements and actions, please visit the IIA’s Updates Page.

Article of the Month:
Ankit Garg is vice president–Risk Internal Audit at JP Morgan Chase in Jersey City, N.J. He has recently shared his insights through an article titled Six Tips for Auditing From Home. We wanted to share this article with our members. Check out the link below to read more.

Six Tips for Auditing From Home:
Remote work has become a reality for many internal auditors. Here is how they can remain productive. Click Here for the full article to learn some tips for remote working in the auditing field. The rapid spread of the coronavirus (COVID-19) has led organizations to adopt a flexible, work-from-home approach to maintain business continuity. Internal audit departments around the world continue to perform audit work, even as practitioners work from home. Here’s an excerpt from the latest post:

The crisis has accelerated the profession’s movement toward remote techniques, which previously had been a subject of considerable debate. Specifically, can auditors perform their jobs effectively without interacting in person with audit clients?

Now internal auditors are putting past assumptions about remote work to the test. Even while working from home, auditors must comply with audit standards as well as maintain creativity and healthy skepticism. To do so, they need to address new challenges and leverage technology tools. Here are six suggestions to audit from home effectively.

CAREER OPPORTUNITIES
Please be sure to visit the IIA Louisville Chapter’s career section to see any current job opportunities in the area.

If you have a job to post, please contact the newsletter editor and/or Webmaster to have it included in newsletter and website.

FUTURE IIA SEMINARS AND CONFERENCES

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Area employers are eligible for free recruitment postings on the Louisville IIA website and in the monthly newsletter, IF at least one employee is a member of the local chapter. Newsletter advertisement rates for employers without a local chapter member and executive search firms are: $50 – ½ page, $100 – full page. Paid advertisements also include posting of recruitment information on the chapter website for one month. Payments must be received prior to posting. For more information, please email the Louisville IIA Chapter President or Secretary.