MESSAGE FROM THE PRESIDENT

We have had such a great turnout for our first two lunch meetings this year! I hope to see the trend continue. Our next lunch meeting is scheduled for Tuesday November 12th and we are happy to have Elizabeth Woodward from Dean Dorton joining us to discuss one of my personal favorite topics- fraud. See below for more details and a link to register.

We also have our first seminar coming up on Friday December 13th. We are excited to welcome back Timothy Hungerford presenting a full 8 hours of CPE for a Mystery Fraud Event. Tim was here several years back and we had so much fun with him! See below for more details and a link to register. This is a very interactive class and we will be needing 4-5 volunteers to be actors for the day, so if you are interested, please reach out to myself or Catie.

We have two Board of Governors positions up for reelection at the end of this year. We will have elections at our December lunch meeting. Please let me know if you might be interested in running for one of these positions. The Board of Governors meets twice a year in January and July to discuss and vote on various chapter business. It's an easy way to get your feet wet in chapter leadership and see what we were really all about! Thank you Brandon Booth and Adrien Clodfelter for your current service on the Board of Governors with terms expiring on 12/31/19.

We also still have several volunteer positions open, including Seminars Co-Chair, Academic Relations Chair and Social Media Chair. Volunteering for the IIA is easy, and is a great way to meet fellow members and promote our profession. If you are interested in volunteering, please reach out to me, (emb@cubbank.com).

Erin Bukowski, CPA, CIA
President, Louisville IIA 2019-2020

MONTHLY CAP UPDATE

The newsletter will be published monthly from September 2019 through May 2020. If you have a request for a submission please email the information to lllopez49@humana.com and your submission will be included in the next month’s issue.

The Louisville Chapter is currently at Bronze status with 728 CAP points. This is a result of membership participation at our monthly meetings and seminars, certifications earned by our members, and speaking engagements. The annual goal is to reach Platinum status at 1,560 points and we are on the right track. Please keep up the momentum by staying connected through your involvement in Chapter events.

Please contact Jenni Schelling at jschelling@lwcky.com if you have conducted a speaking engagement, volunteered with Junior Achievement, or any other audit related activity that may earn credit for the Chapter.
November Monthly Meeting

Date: Tuesday, November 12th, 2019
Registration: 11:30 a.m. - 12:00 p.m. ET
Meeting Time: 12:00 - 1:00 p.m.
Presenter(s): Elizabeth Woodward, CPA/CFF, CFE
CPE credits: 1 hour
Cost: Member Price: $25
Non-Member Price: $30
Location: Bristol Bar & Grill - Downtown
614 W. Main Street
Louisville, KY 40202
Registration: Here

Presentation Summary

Corporate Culture and How it affects our Business Outcomes
Join us to participate in this interactive presentation to learn more about how to deal with corporate culture, and its role in ethical business decisions and, in turn, fraud prevention.

In addition, we are asking that if you would like lunch to be included to register with your meal choice prior to November 12th.

Presenter Profile
Elizabeth Zachem Woodward, CPA/CFF, CFE

This presenter leads the forensic accounting team at Dean Dorton in Kentucky. Elizabeth began her career as a financial statement auditor, but has been providing forensic services for the last 20 years. She has provided expert testimony in federal, district, and bankruptcy courts, as well as at arbitration. In addition to her work as a litigation expert/consultant, Elizabeth has served in fiduciary roles, including Fee Examiner, Chief Restructuring Officer, Liquidating Trustee, and Receiver. She also served as Compliance Ethics Monitor/Independent Monitor, reporting to two branches of the federal government. She currently serves on the AICPA Forensic and Litigation Services Committee and chairs the AICPA Forensic and Valuation Services Fraud Task Force. Additionally, she is the president of the Kentucky Society of CPAs and frequently teaches professional ethics for accountants.

Career Opportunities
Please be sure to visit the IIA Louisville Chapter's career section to see any current job opportunities in the area.

If you have a job to post, please contact the newsletter editor and/or Webmaster to have it included in newsletter and website.
DECEMBER MYSTERY FRAUD TRAINING

Date: Friday, December 13, 2019
Topic: Mystery Fraud Training
Presenter: Timothy Hungerford, CPA, CIA, CFE, CMA, CISA, CGAP
CPE: 8 CPEs

Location: 9300 Shelbyville Rd
12th Floor Conference Room
Louisville, KY 40222

Cost: Early Bird on or before December 1, 2019
Member Price: $250 - Non-Member Price: $300
After December 1, 2019
Member Price: $275 - Non-Member Price: $325

Registration: Here

How Does a Mystery Fraud Event Work?
Attendees will sit down to find that they are part of a fraud examination team with a mystery to solve!
During the training they will participate in evaluating evidence, interviewing suspects and informants and working on a live case resolution.

What Can You Expect to Gain?
You can expect to gain knowledge and skills in fraud investigation while focusing on:
  Interviewing Techniques
  Data Analysis
  Planning and Scoping
  Team Building
  General Fraud Examination Skills

Presenter Profile:
Timothy Hungerford, CPA, CIA, CFE, CMA, CISA, CGAP:
Tim has 30+ years of experience in accounting, auditing and financial systems. This includes four years in public accounting, eight years with Eastman Kodak in various financial positions including internal audit, and sixteen years as owner of Hungerford Vinton, LLC. Tim is a member of the Board of Governors for the Rochester, NY Chapter of the Institute of Internal Auditors. Tim has a bachelor’s degree in accounting from Niagara University, Niagara Falls, NY, and a M.B.A. in finance and international business from the Rochester Institute of Technology, Rochester, NY. In addition, he is a lecturer for the master’s in forensic accounting program at State University of New York at Brockport.

CALL FOR VOLUNTEERS
A list of current chapter committees is on page six. Chairpersons for each committee are appointed each year by the newly-elected chapter presidents. Volunteers are needed to work under the direction of the committee chairpersons.

REMEmBER THAT YOU HELP SHAPE THE SUCCESS OF THE CHAPTER THROUGH ALL OF YOUR WORK VOLUNTEERING EFFORTS. IF YOU HAVE NOT PREVIOUSLY, OR RECENTLY, SERVED ON A CHAPTER COMMITTEE, PLEASE SERIOUSLY CONSIDER VOLUNTEERING.

IF YOU HAVE AN INTEREST IN A CERTAIN COMMITTEE AND WOULD LIKE TO SERVE, OR HAVE QUESTIONS ABOUT SPECIFIC COMMITTEE RESPONSIBILITIES, PLEASE CONTACT EMIL BUKOWSKI OR CATIE KNABLE.
Date: Monday, November 4, 2019  
Meeting Time: 7:00am — 7:30pm  
Schedule of Events: Full day of Events from a variety of speakers on relevant topics across all levels — See the picture below for a listing of all events.  
CPE Hours: 8 hours  
Location: The Fawcett Center  
at the Ohio State University  
2400 Olentangy River Road  
Columbus, Ohio 43210  
Registration: [Here](#)  

Please join the Central Ohio Chapter of The Institute of Internal Auditors (The IIA) for its 2019 annual full day conference, *Gaining the Edge — Internal Audit Innovation*. Earn 8 CPEs (field of study — auditing) while listening to a variety of acclaimed speakers on topics ranging from leading internal audit methodologies and tools to the impact digital is having on the profession.  

Registration for IIA Members - $200 and Non-members - $225.  
Registration is now open — Register today to reserve your spot! Please register via the registration link above. **Registration closes end of day October 31, 2019.**  
For questions, please reach out to Steve Koehrsen [steven.koehrsen@worthingtonindustries.com](mailto:steven.koehrsen@worthingtonindustries.com).  

### Schedule of Events:

<table>
<thead>
<tr>
<th>Time</th>
<th>Session 1</th>
<th>Session 2</th>
<th>Session 3</th>
<th>Session 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>7:00 - 8:30am</td>
<td>Networking Breakfast</td>
<td>Networking Breakfast</td>
<td>Networking Breakfast</td>
<td>Networking Breakfast</td>
</tr>
<tr>
<td>8:30 - 9:15am</td>
<td>Concurrent Session 1-1</td>
<td>Concurrent Session 2-1</td>
<td>Concurrent Session 3-1</td>
<td>Concurrent Session 4-1</td>
</tr>
<tr>
<td>9:15 - 10:00am</td>
<td>Event A</td>
<td>Event B</td>
<td>Event C</td>
<td>Event D</td>
</tr>
<tr>
<td>10:00 - 10:30am</td>
<td>Break</td>
<td>Break</td>
<td>Break</td>
<td>Break</td>
</tr>
<tr>
<td>10:30 - 11:15am</td>
<td>Concurrent Session 1-2</td>
<td>Concurrent Session 2-2</td>
<td>Concurrent Session 3-2</td>
<td>Concurrent Session 4-2</td>
</tr>
<tr>
<td>11:15 - 12:00pm</td>
<td>Event E</td>
<td>Event F</td>
<td>Event G</td>
<td>Event H</td>
</tr>
<tr>
<td>12:00 - 12:30pm</td>
<td>Lunch</td>
<td>Lunch</td>
<td>Lunch</td>
<td>Lunch</td>
</tr>
<tr>
<td>12:30 - 1:30pm</td>
<td>Concurrent Session 1-3</td>
<td>Concurrent Session 2-3</td>
<td>Concurrent Session 3-3</td>
<td>Concurrent Session 4-3</td>
</tr>
<tr>
<td>1:30 - 2:15pm</td>
<td>Event I</td>
<td>Event J</td>
<td>Event K</td>
<td>Event L</td>
</tr>
<tr>
<td>2:15 - 3:00pm</td>
<td>Networking Breakfast</td>
<td>Networking Breakfast</td>
<td>Networking Breakfast</td>
<td>Networking Breakfast</td>
</tr>
<tr>
<td>3:00 - 3:45pm</td>
<td>Concurrent Session 1-4</td>
<td>Concurrent Session 2-4</td>
<td>Concurrent Session 3-4</td>
<td>Concurrent Session 4-4</td>
</tr>
<tr>
<td>3:45 - 4:30pm</td>
<td>Event M</td>
<td>Event N</td>
<td>Event O</td>
<td>Event P</td>
</tr>
<tr>
<td>4:30 - 5:00pm</td>
<td>Networking &amp; Closing Remarks</td>
<td>Networking &amp; Closing Remarks</td>
<td>Networking &amp; Closing Remarks</td>
<td>Networking &amp; Closing Remarks</td>
</tr>
</tbody>
</table>

*Brochure produced courtesy of Schneider Downs*
NEW MEMBERS
Dave Brown

MEMBER ANNIVERSARY
15 years
Jennifer Fleming
Barry Scott
Patty Durbin
Randy Downs
Joyce Meyer

LOCAL IIA NEWS

RECAP OF THE 2019 ACCOUNTING ALUMNI LUNCHEON

On Thursday, October 3rd, 2019, the 2019 Accounting Alumni Luncheon was held where scholarship recipient(s) of the IIA Bellarmine Scholarship were acknowledged. CONGRATULATIONS to Ryan Roby for being chosen to receive the IIA Bellarmine Scholarship!!! We are proud of you! Ryan Roby is currently a junior at Bellarmine University and will be interning with MCM LLP in Spring 2020.

This is a picture of Jodi Renn, chair of the QAR Committee, with Ryan Roby, recipient of the IIA Bellarmine Scholarship.

CIA CERTIFICATION NEWS

CIA Exam IIA Louisville Members Discount on Gleim Study Materials
IIA Louisville members are eligible for up to a 20% discount on Gleim CIA study materials. Visit the Members Only page of the Louisville Chapter site for additional details. You will need to sign in with your IIA credentials to see the page.

Back to School for CIA® Exam Preparation
It’s October, which means kids are in mid-term phase and there are only two months left to wrap up 2019 CIA goals. For expert support, check out the nearly 30 in-person and online courses offered across North America!

Find CIA exam prep classes near you.

Explore Hours of Around-the-Clock Options to Earn CPE/CPD and Retain Your IIA Certification(s).
If you haven’t earned all the CPE/CPDs required for end-of-year reporting to keep your IIA certification(s) active, there’s still plenty of time and options.

All your credit-earning opportunities and reporting requirements can be accessed here.

CIA Exam Updates
Retaking the Exam? If you failed your exam part, you must wait at least 60 days rather than the 90 days to retake the exam.

Sitting Exam Period Change: If you applied for the CIA prior to Sept. 1, 2019, you have four years to take all parts of the exam. If you apply for the CIA exam after Sept. 1, 2019, you have three years to take all parts of the exam.

CALL FOR NEW MEMBERS TO JOIN OUR LOUISVILLE CHAPTER
The IIA Louisville Chapter offers numerous benefits for members and we are always looking for new members to join our chapter. If you know someone who would like to join, please reach out to Lee Taylor for more information. Some benefits of joining the IIA Louisville Chapter are as follows:

- Members-only rates on conferences, seminars, and executive development through Vision University can save you hundreds of dollars.
- Exclusive monthly Members-only Webinars are part of your core membership benefits and provide you with CPE units without ever leaving your desk or paying additional fees.
- Members-only rates for other specialty webinars and self-study courses provide easy access to advance your knowledge from the convenience of your own desktop.
- And much more!
Matej Drašček, CIA, CRMA, is the chief audit executive at LON Bank d.d. in Kranj, Slovenia. He has recently shared his insights through his article titled 6 Myths of Business Ethics. We wanted to share his article with our members. Check out the link below to read more.

**6 Myths of Business Ethics:** Internal auditors should examine several “tacit truths” that often hinder organizational ethics. Click [Here](#) for the full article to see the 6 myths about business ethics. Here’s an excerpt from his latest post:

Recent corporate scandals at companies such as Nike, Volkswagen, and Wells Fargo have spotlighted the negative impact of poor ethical cultures. Meanwhile, public trust in business and government is low.

Ethics is a key part of corporate governance. The past three decades have seen several moves to improve business governance and ethics: The Committee of Sponsoring Organizations of the Treadway Commission’s *Internal Control–Integrated Framework*, the U.S. Sentencing Reform Act, and the U.S. Sarbanes-Oxley Act of 2002 and similar legislation in other countries.

Ethics is a cornerstone of internal auditing, as well, both in terms of the ethics of practitioners and the profession’s role in providing assurance of organizations’ ethical practices. The *International Standards for the Professional Practice of Internal Auditing* Standard 2110: Governance calls on the internal audit function to assess the organization’s ethical climate, and The IIA’s Practice Guide on Evaluating Ethics-related Programs and Activities describes procedures to help auditors review organizational ethics.

Yet, in addressing ethics, organizations and internal audit often are hindered by several myths. Internal auditors should step back and assess whether these “tacit truths” about ethics are actually helping organizations become more ethical.

---

**FUTURE IIA SEMINARS AND CONFERENCES**

<table>
<thead>
<tr>
<th>Seminars/Conferences</th>
<th>Date</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Virtual Symposium Public Sector Conference</td>
<td>Nov. 5-7, 2019</td>
<td>Online</td>
</tr>
<tr>
<td>Audit Report Writing</td>
<td>Nov. 4-13, 2019</td>
<td>Online</td>
</tr>
<tr>
<td>Critical Thinking in the Audit Process</td>
<td>Nov. 5-14, 2019</td>
<td>Online</td>
</tr>
<tr>
<td>Fundamental of Risk-based Auditing (NEW)</td>
<td>Nov. 6-15, 2019</td>
<td>Online</td>
</tr>
<tr>
<td>Performing and Effective Quality Assessment</td>
<td>Nov. 11-20, 2019</td>
<td>Online</td>
</tr>
<tr>
<td>Cybersecurity Auditing in an Unsecure World</td>
<td>Nov. 12-21, 2019</td>
<td>Online</td>
</tr>
<tr>
<td>Root Cause Analysis for Internal Auditors</td>
<td>Nov. 18-27, 2019</td>
<td>Online</td>
</tr>
</tbody>
</table>

CPE credit is available for those attending live broadcasts of IIA members-only webinars and guidance briefings, and completing polling questions. Registration is required.
### Officers and Committee Chairpersons

- **Chief Audit Executive (CAE)**
  - **Shawn Stevison**
    - Signature Healthcare

- **Government Relations**
  - **Jodi Renn**
    - Jefferson County Public Schools

- **Junior Achievement**
  - **Tracy Wilkerson**
    - Humana, Inc.

- **Membership Chair**
  - **Lee Taylor**
    - Commonwealth Bank and Trust Company

- **Newsletter Editor**
  - **London Lopez**
    - Humana Inc.

- **SEMINARS**
  - **Melanie Nesler**
    - Computershare

- **SEMINARS Co-Chair**
  - **OPEN**

- **Quality Assessment Reviews**
  - **Jodi Renn**
    - Jefferson County Public Schools

### Social Activities
- **Andrea Higgins**
  - Robert Half Management Resources

### Webmaster
- **Sonja Heath**
  - Humana, Inc.

### Social Media
- **OPEN**

---

### Board of Governors

<table>
<thead>
<tr>
<th>Elected Member Terms</th>
<th>Thru 12/31/2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Brandon Booth</strong></td>
<td><strong>Louisville Metro Government</strong></td>
</tr>
<tr>
<td><strong>Adrien Wade</strong></td>
<td><strong>Humana Inc.</strong></td>
</tr>
<tr>
<td><strong>Chris Elmore</strong></td>
<td><strong>Churchill Downs</strong></td>
</tr>
<tr>
<td><strong>Heather Krauser</strong></td>
<td><strong>Humana Inc.</strong></td>
</tr>
<tr>
<td><strong>Glenn Reed</strong></td>
<td><strong>Louisville Metro Government</strong></td>
</tr>
<tr>
<td><strong>Sonja Heath</strong></td>
<td><strong>Humana, Inc.</strong></td>
</tr>
<tr>
<td><strong>Sasha Pavoni</strong></td>
<td><strong>Humana, Inc.</strong></td>
</tr>
</tbody>
</table>

---

### Advertisement Policy

Area employers are eligible for free recruitment postings on the Louisville IIA website and in the monthly newsletter, IF at least one employee is a member of the local chapter. Newsletter advertisement rates for employers without a local chapter member and executive search firms are: **$50 – ½ page; $100 – full page.** Paid advertisements also include posting of recruitment information on the chapter website for one month. Payments must be received prior to posting. For more information, please email the

---

**Derby City Disclosures**

**OFFICERS AND COMMITTEE CHAIRPERSONS**

- **President and Nominating Committee Chair**
  - **Erin Bukowski**
    - Citizens Union Bank
    - (502) 647-7462

- **Vice President & Program Chair**
  - **Catie Knable**
    - Caesars Entertainment
    - (502) 643-2424

- **Secretary and Chapter Achievement Program (CAP) Chair**
  - **Jenni Schelling**
    - Louisville Water Company
    - (502) 569-3647

- **Treasurer**
  - **Brittany Schaefer**
    - Kindred Healthcare, Inc.
    - (502) 596-7605

- **Academic Relations**
  - **OPEN**

- **Advocacy/Diversity**
  - **Glenn Reed**
    - Louisville Metro Government

- **Audit**
  - **Alex Goffner**
    - American Commercial Barge Lines

- **Certifications**
  - **Bob Aemmer**
    - LG&E and KU Energy

---

**The Institute of Internal Auditors**

**Louisville Chapter**

**P.O. Box 70092**