A Year of Firsts

Introduction

As the IIA continues to grow and adapt and make changes, our chapter continues to do the same. One way we do this is by publishing this annual report, which helps to keep you informed of items that have taken place over the past year.

Chapter Programs

This was Madison’s 39th year as an IIA chapter, and the first year that we had no in-person events. That doesn’t mean we didn’t do anything. With many members working remotely, the IIA provided chapters with their own Zoom account, which allowed us to continue holding events virtually. Below is a summary of the events we hosted this past year:

- 10/28/20 – The Everyday Ethicist – 2 CPE
  - Ethics event
- 11/13/20 – Starting and Continuing Conversations about Diversity – 1 CPE
  - Small group discussion on ways we can become more diverse and inclusive of everyone in our companies.
- 12/1/20-12/2/2020 – People-Centric Skills, 2nd Edition – 8 CPE
  - Communication skills for auditors
- 1/13/21 – How to Approach Auditing Azure – 1 CPE
  - Joint meeting with Madison ISACA chapter on auditing Microsoft Azure
- 3/31/21 – CAE/CFO Panel Discussion: Career Paths for Auditors – 1 CPE
  - Panel of local executives discussing what has worked for them in their Audit career
  - Well-attended event with 73 attendees
Financial Highlights

The over-riding financials theme for 2020-2021 was the continued impact of COVID-19 which removed the in-person interactions, such as training/programs and the Leadership conference. Below are a few of the material financial highlights of note:

- Revenue and Program-related expenses were significantly lower than budget and prior year given the impact of COVID-19 (having fewer paid programs).
- Administrative fees were significantly lower than budget primarily due to no District Leader support, Leadership Conference or Membership program costs.

Our Chapter increased our donation to the IIA from the prior year to support the IIA Foundation and Academic Relations initiatives.

Academic Relations

The Chapter’s Academic Relations Committee engaged with students attending colleges and universities in South Central Wisconsin in 2021 through

1) an invitation to attend a CFO/CAE Roundtable discussion with local professionals and
2) the offering of a Student Writing Contest during the Spring semester of 2021.

Congratulations to Alexis Skeffington, a UW-Madison student, who earned $1,000 for her writing submission. Her topic was on the importance and benefits an Internal Audit Department brings to an organization.

Certifications

This was the first year of the CIA Premier Partner Program. This program recognizes chapters that advocate for and promote CIA certification. We partnered with chapters in our region to offer the Midwest CIA review courses back in September, October, and November. We were one of 41 chapters to be recognized as CIA Premier Partners this year, out of the 159 North American Chapters. In addition, we had 3 members who earned their CIA certification this past year. Congratulations!
Membership by the Numbers

As of May 31, 2021, the final day of the chapter year, we had 204 members on our membership listing. Of those 204 members:

- 21 were new members who joined during the year (6/1/20 – 5/31/21)
- 58 hold an IIA certification or designation (52 have CIA certification)
- 41 have a Government membership type
- 74 have joined within the past 5 years

FYI on our CAP

The Chapter Achievement Program (CAP) is a recognition program for IIA chapters. It measures chapters activities and achievements. This was the first year of a newly revamped CAP, from a points-based system to an activities-based system. There’s a level of basic reporting that needs to be met to achieve bronze status. This includes items such as our Report of Revenue of Expenses for the previous year that is independently reviewed, our annual Budget, and other Administrative tasks. Then there are additional metrics and/or activities related to promoting IIA HQ events, Programming, Certifications, Advocacy and Membership. These allow chapters to achieve Silver or Gold status based on the level of activities performed. Gold is the standard, but then there are longevity or milestone awards (Platinum, Ruby, Sapphire & Diamond) for chapters achieving Gold a certain number of years. The Madison Chapter has been a Sapphire Chapter (Gold for at least 25 years) and is on pace to maintain that status once again for this recent year.

Bylaw Updates

The IIA came out with a minimally required framework for chapters to adopt. The new Bylaws provide greater clarification around board structure and voting rights and will create consistency across all chapters. Our chapter did not have any additions to the minimum framework and approved the changes in March. If you’re interested in the new framework, or curious about any changes, check out our Chapter Bylaws.
Board of Governors

A special thanks to those who helped make this past year possible. We wouldn’t be able to function without our volunteer board.

2020-2021 Board of Governors

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>President</td>
<td>Imad Mouchayleh</td>
<td>UW-Madison</td>
</tr>
<tr>
<td>Vice President</td>
<td>Joe Korish</td>
<td>American Family Insurance</td>
</tr>
<tr>
<td>Secretary</td>
<td>Kristen Tranmal</td>
<td>State of WI-Office of the Inspector General</td>
</tr>
<tr>
<td>Treasurer</td>
<td>Mark Shikoski</td>
<td>Madison Gas &amp; Electric</td>
</tr>
<tr>
<td>Programming Officer</td>
<td>Megge Fleming</td>
<td>UW-Madison</td>
</tr>
<tr>
<td>Membership Officer</td>
<td>Misty Healey</td>
<td>American Family Insurance</td>
</tr>
<tr>
<td>Certification Officer</td>
<td>Eric Griffin</td>
<td>National Guardian Life</td>
</tr>
<tr>
<td>Past President</td>
<td>Eric Solverson</td>
<td>CUNA Mutual Group</td>
</tr>
<tr>
<td>Past President</td>
<td>Anna Pire</td>
<td>CUNA Mutual Group</td>
</tr>
<tr>
<td>Governor</td>
<td>Becky Jo Beyer</td>
<td>American Family Insurance</td>
</tr>
<tr>
<td>Governor</td>
<td>Tara Bostwick</td>
<td>Ascendium Education</td>
</tr>
<tr>
<td>Governor</td>
<td>Mandy Langer</td>
<td>CUNA Mutual Group</td>
</tr>
<tr>
<td>Governor</td>
<td>Lisa Van Dong</td>
<td>UW System Administration</td>
</tr>
<tr>
<td>Governor</td>
<td>Dawn Vogel</td>
<td>Nelnet</td>
</tr>
<tr>
<td>Governor</td>
<td>Angela Banks</td>
<td>State of WI-Dept. of Administration</td>
</tr>
<tr>
<td>Governor</td>
<td>Jacinda Cunniff</td>
<td>Exact Sciences</td>
</tr>
<tr>
<td>Governor</td>
<td>Kartez Rowel</td>
<td>CUNA Mutual Group</td>
</tr>
</tbody>
</table>

If you would like to join our board or have ideas for our Chapter, please contact us at theiia.madison@gmail.com or get in touch with any of our 2021-2022 Board members.

Advocacy

Finally, we’ll leave you with the proclamation that we received from the Governor’s office to support our International Internal Audit Awareness Month activities in May.
STATE of WISCONSIN

OFFICE of the GOVERNOR

Proclamation

WHEREAS, the profession of internal auditing plays a vital role in strengthening organizations and protecting stakeholders in both the public and private sectors; and

WHEREAS, internal auditing helps identify and manage an organization’s risks and ensure that policies, procedures, and controls are in place and working appropriately; and

WHEREAS, internal auditing is an increasingly sophisticated and complex activity, requiring specialized knowledge, training, and education; and

WHEREAS, internal auditing is an established profession, with a globally recognized code of ethics and international standards; and

WHEREAS, Wisconsin is home to three chapters of the Institute of Internal Auditors, the internal auditing profession’s most widely recognized advocate, educator, and provider of standards, guidance, and certifications; and

WHEREAS, historically, the global internal audit profession promotes awareness about its value during the month of May each year; and

WHEREAS, this month, the state of Wisconsin joins the Institute of Internal Auditors and its chapters statewide in recognizing the important contributions of internal auditors to the success of organizations across our state, throughout our country, and around the world;

NOW, THEREFORE, I, Tony Evers, Governor of the State of Wisconsin, do hereby proclaim May 2021 as

INTERNATIONAL INTERNAL AUDIT MONTH

throughout the State of Wisconsin and I commend this observance to all our state’s residents.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Wisconsin to be affixed. Done at the Capitol in the City of Madison this 11th day of June 2021.

TONY EVER
GOVERNOR

By the Governor:

DOUGLAS LA FOLLETTE
Secretary of State