President’s Message

The Annual IIA/ISACA Full Day Seminar and Student Day Event were both awesome events! We were afforded the opportunity to hear from some great presenters and also walked away with valuable information. Both events continue to get better and better and we’re always looking forward to the following year events.

I am hoping many of the students who attended Student Day received some valuable information and a renewed interest in the Internal Audit profession. I actually learned about the profession many years ago at the Student Day event and a few of the monthly meetings we were afforded the opportunity to attend. Thanks to great people like you sharing knowledge and experiences, I became an auditor and IIA officer and have enjoyed every minute of it!

This year is coming to a close for us. There is only one more meeting and opportunity for you to obtain CPE prior to our summer break. The May training is one you don’t want to miss! We will hear all about forensic auditing in the corporate environment. There will be information for all organizations, government and corporate. We will be returning to the Tower Room for this one. So mark your calendars for this awesome training! See you next month!

Regards,

Shonda Summers
IIA Memphis Chapter President
UPCOMING EVENTS

MAY IIA TRAINING EVENT

Speaker:
Jennifer L. Weske, Ph.D., CPA, CGMA
Professor of Accounting, Finance, and MIS

About the Speaker
Dr. Weske obtained one of the very first CISA certifications in 1991. She obtained her undergraduate degree from Stephen F. Austin State University in Texas with a major in accounting and a minor in computer science. During college, she worked at NASA Johnson Space Center on the Space Station Operations contract. Shortly after graduation, Dr. Weske started working with Arthur Andersen & Co. in the Houston, Texas office. She specialized in oil & gas auditing before she was recruited to start a new group that specialized in computer security and forensic accounting: the Computer Risk Management group. From Arthur Andersen, Jennifer was recruited by FedEx to start work in a new computer auditing group.

Dr. Weske obtained her MBA from the University of Memphis and her Ph.D. in Advanced Accounting from Northcentral University. She is currently an assistant professor at Christian Brothers University where she teaches courses in fraud and forensic accounting. In addition, she manages the Master of Accountancy program at CBU that offers concentrations in forensic accounting and financial management. She is a member of the Memphis Chapter of the Tennessee Society of Certified Public Accountants, the Association of Certified Fraud Examiners, the Information Systems Audit and Control Association, the Institute of Management Accountants, and the American Accounting Association.

LOCATION:
Tower Room - Clark Towers
5100 Poplar Avenue Suite 3300
Memphis, TN 38137

FREE PARKING IS ALSO AVAILABLE ON THE 1ST FLOOR OF THE PARKING GARAGE ON THE WEST SIDE OF THE BUILDING!!!!!!!

May 12, May 14, May 19
For Fraud’s Sake, Create a Plan Before It’s Too Late
3-part eWorkshop

May 18-21, Indianapolis, IN
Central Regional Conference
Highlights Include:
- IT Audit & Information Security
- Financial & Process Based Auditing
- Governance, Fraud & Ethics
- Specialty Topics
- CIA Review Course

July 6-9, London, England
2014 International Conference
Learn more about the track on Fraud, Bribery and Corruption. Highlights include:
- Understand Risk and You will Understand Fraud
- A Primer on Fraud Investigations
- Digital Forensics: The Five Big Questions
Guidance Webinar: Internal Audit’s Role in Ethics, Governance and Culture

Internal Auditors have a unique and challenging role when it comes to improving the governance processes of their organizations. Exercising objective judgment and maintaining professional integrity are essential roles of the internal auditor. However, these roles may be undermined when strong political or cultural pressures are involved.

Members Only Webinar: SOX, Supreme Court and Whistleblowing: Compliance and Internal Audit Implications

A recent U.S. Supreme Court ruling reinterpreted the Sarbanes-Oxley Act and extended whistleblower protection to employees of private contractors and subcontractors of public companies. While the rights and protections granted to credible whistleblowers have increased, the disclosure, transparency, and self-reporting from the top of most organizations has decreased.

Enhance Your Expertise and Value
Explore the Newly Announced 2014 GRC Educational Tracks

The 2014 GRC Conference — an IIA and ISACA collaboration — takes you deeper into emerging trends and best practices, and raises the knowledge bar for professionals in governance, risk, and control. Join over 500 of your peers at The Breakers in Palm Beach, Fla., August 18–20, for expert-led sessions that range from a technology focus to a business-based emphasis on a broad range of issues and insights. Tracks include:

- Track 1: IT GRC – Current Trends and Approaches
- Track 2: Enterprise Solutions for GRC
- Track 3: ERM: Bridge to Excellence in Auditing
- Track 4: Leading Practices for Regulatory and Compliance Issues

Earn up to 18 CPEs. Attendance is limited. Register early and save US $200!
Taking the Lead

Leadership often is not sought; rather, it presents itself as an opportunity that can be taken or left behind. And in some instances that opportunity appears in disguise, lying in wait inside a new career move or an unexpected promotion. It’s up to the person presented with it to recognize the opportunity to lead, seize it, and then make the most of it. Many of the audit practitioners recognized by Internal Audit magazine as this year’s “emerging leaders” saw such opportunities, recognized them for what they were, and leapt at the chance to lead. Few, in fact, actually intended to pursue an internal audit career, let alone an audit leadership position. But they heard the proverbial knock and answered the door, leading to an area they may not have even realized existed — or that didn’t seem intuitively like the next big career move. Some came from accounting backgrounds and made the switch to internal audit on the advice of a trusted colleague. Others pursued career opportunities in finance and then shifted focus. One initially expected a career shouting “Buy!” on the floor of the New York Stock Exchange; another started out in retail; and one traces leadership’s beginning to a chance conversation at a strip mall. But all of this year’s honorees saw a chance to build a career in internal audit, and then an opportunity to become a leader.

BRIAN MATTHEWS

Brian Matthews, CISA
Internal Audit Manager
Autozone

Brian Matthews, like many college graduates with a business degree, didn’t know exactly what his career would look like or where it would lead. “I remember researching the internal audit profession after seeing an internal audit internship posted on the University of Memphis website,” he says, “and I was immediately intrigued by the broad-scope, project-based nature of the exposure.” Now he views the chance to understand the business at large — and to effect change therein — as the great opportunity it presents. “More than ever,” the 28-year-old Memphis-based Matthews explains, “we’re expected to be plugged in to the business and provide valuable insight and recommendations through the execution of enterprise risk-based audit plans.” He’s credited with developing strong working relationships with management — partnerships that are strengthened through constant communication. And he’s credited with “the uncanny ability to focus a team on a common goal and most effectively delegate and direct efforts to achieve that goal.” A colleague calls him “very charismatic and intelligent,” and he’s considered a subject matter expert in store and distribution center inventory management; he regularly audits those areas while providing management with opportunities for process improvement. He’s also a former president and current board member of the Memphis IIA Chapter. And because innovation is a key element of his department’s mission, data analytics capabilities have been a development focus area. As a result, during a recent supply chain logistics audit, using innovative thinking, data from several different systems and organizations, and a SQL-based tool, his team found more than US $2.5 million in annual savings opportunities — the first time the data had been evaluated in that way.
Our 2014 Student Day Event was a great success! Many thanks to Larry Cook for coordinating such a great event! Special thanks to our scholarship sponsors, VACO and Robert Half Management Resources. Congratulations to Rosa K. and Charlie G., who were recipients of the scholarships. Below are some snapshots from the training.
Welcome New IIA Chapter Members

Jeffrey Lynn
Marla Harmon
Whitney Dote
If you’ve made the decision to enhance your career by earning the Certified Internal Auditor® (CIA®) designation, the Memphis Chapter can help you achieve your goals with The IIA’s CIA Learning System®.

The IIA’s CIA Learning System is an interactive print and online self-study review program designed by CIA-certified industry experts to help you learn, review, and apply the key CIA content. This approach will help you build on foundational elements of internal auditing to master key concepts you need to know to pass the CIA exam. This 3-part program includes:

* Comprehensive reading materials teaching the entire 3-part global CIA exam syllabus in both printed and e-book formats.
* Interactive online study tools:
  * Pre- and post-tests to gauge your starting knowledge and advancements.
  * SmartStudy™ tools to help you create a customized study plan based on pre-test results.
  * Chapter quizzes to test your comprehension and retention.
  * Flashcards and glossary.
  * CIA practice exam to build confidence for the computer-based CIA exam.
* Online reports to track your progress and performance.

For more information or to try a demo, visit [www.LearnCIA.com/3partciareview-plan](http://www.LearnCIA.com/3partciareview-plan).

Wondering how long it will take you to prepare for the exam? Create your free, personalized study plan at [www.LearnCIA.com/3partciareview-plan](http://www.LearnCIA.com/3partciareview-plan).

To take advantage of a $100 discount on The IIA’s CIA Learning System materials (off non-member retail prices), visit [www.LearnCIA.com/chapters](http://www.LearnCIA.com/chapters).

---

**2013—2014 CHAPTER OFFICERS CONTACT INFORMATION**

**PRESIDENT**  
Shonda Summers  
ssummers@mldgw.org

**VICE PRESIDENT**  
Doug Douglas  
doug.douglas@fedex.com

**PROGRAMS DIRECTOR**  
Clint Landman  
clandman@cbiz.com

**SECRETARY**  
Melissa Wainwright  
melissa.wainwright@fedex.com

**TREASURER**  
Lorrie McDermott  
lorrie.mcdermott@ipaper.com

---

**DON’T FORGET**

Each speaking engagement on internal auditing that a Memphis Chapter member completes will earn the Chapter CAP points. Each full article, Roundtable article, Fraud Finding, etc. submitted that meets basic editorial guidelines will also earn points.

Each internal audit related article published in any other trade or professional journal that is authored by a chapter member also qualifies. To report your writing and speaking go to [memphisii@gmail.com](mailto:memphisii@gmail.com).