December 31 is right around the corner!

CALLING ALL CERTIFIED AUDITORS

EARN & REPORT YOUR CPEs

Did You Know? Members Report CPE for Free!
IIA-certified individuals must report credits earned in 2017 by Dec. 31 every year to maintain any designations you hold. However, as an IIA North America member, your reporting fees are waived (up to $170 per designation). The reporting deadline is Dec. 31 each year. Should you fail to report your CPE/CPD, your certification/qualification will become inactive, and as a result, you are no longer approved to represent yourself as a certified individual. Individuals remaining “Inactive” for 12 months or longer will be charged $250 to reinstate their certification.

NEW! In 2018, two of your CPE/CPD credits must be earned in Ethics. While this is not a requirement for 2017, we recommend you begin planning now. Learn more. The IIA currently provides Ethics for Internal Auditors, an OnDemand course that can help you obtain these CPE. The IIA will be adding additional ethics training options throughout 2018 and beyond.

IIA Membership Benefits for Certified Individuals
IIA members receive many benefits to comply with their certified status:

- Free CPE reporting for IIA members in North America. If you are not a North America IIA member, please check with your local institute for CPE reporting pricing.
- Discounted member-pricing for all IIA training opportunities, including Seminars, eLearning, Vision University, and Conferences.
- Up to 12 complimentary CPE credits annually by attending our members-only webinars.
- Discounted certifications fees.
- Complimentary subscription to Internal Auditor magazine, which offers 3 CPEs per issue upon successful completion of a quiz.
Jim Strickland is the Mayor for the City of Memphis and was sworn in as mayor on January 1, 2016, pledging to work towards making ours a safer and stronger city, to lead a transparent and trustworthy government, and to have an administration that applies, in his words, “new eyes to solve old problems.” After an eight-year tenure as a member of the Memphis City Council, Mayor Strickland was elected to the city’s top office on October 8, 2015. Mayor Strickland served as vice chairman of the council in 2013 and as its chairman in 2014. In eight years representing District 5 on the City Council, then councilman Strickland became known for fighting for government transparency and public safety. Mayor Strickland is a 1982 graduate of the Christian Brothers High School, a 1986 graduate of the University of Memphis and a 1989 graduate of the Cecil C. Humphreys School of Law at the U of M. He practiced law at Glankler Brown PLLC from 1990 to 1998, when he began practicing at Kustoff & Strickland PLLC, where he remained until becoming mayor. Community service has long been a part of Mayor Strickland’s life. He has volunteered with various organizations, such as the St. Vincent de Paul Soup Kitchen, and has served on many different community boards, including chairing the Memphis Botanic Garden board of directors. He is a gold life member of the NAACP. Mayor Strickland and his wife, Melyne, have two children.
The IIA would like to Congratulate Daniel Regan, Union University, who was the August-September Internal Auditor Scholarship Winner. His article “The Challenge of Handling Data Ethically” was featured in the Internal Auditor magazine.

With new territory comes new ethical issues. Rapid developments in technology have provided organizations with more data than ever before, but they have come at a cost. Management and internal audit must work together to define ethical issues relating to handling data or risk heavy fines resulting from noncompliance to severe data privacy regulations, which will soon affect organizations in Europe (Piper, 2017).

The increase in cybercrimes and data thefts has eroded customers’ faith in data and left businesses to determine how much time and resources they should invest in securing data from being stolen (EYGM, 2017). To compound the complexity of the problem, there are growing concerns regarding privacy rights as they relate to how data is collected, used, and retained. The use of data is not always clear upon collection, which creates an enormous challenge of explaining to data subjects how their data is to be used. Moreover, data subjects may not always know to what they are giving consent. Although a compliance-based approach may fail to address this ethically sensitive area, internal audit can help organizations navigate the challenge of ethically handling data (Piper, 2017).

Management’s responsibility is to identify, assess, and address emerging risks (Marks, 2016), but internal audit can add value to this process by understanding the organization’s data privacy risks and controls and by supporting the effectiveness of controls with a risk-based approach (Piper, 2017). Questions should be asked like “How does a company store personally identifiable information, and who owns it? How does it [the company] address regulatory issues and privacy breaches?” (Blanchard, 2015) What are the risks associated with data being used in a way that deviates from its intended use? Internal audit must think beyond IT application and general controls to help management protect data access and use.

Internal audit can also provide suggestions to mitigate identified risks and build trusted relationships, such as establishing formal requirements for addressing privacy obligations. According to EY, “fifty-four percent of organizations have no formalized requirements for addressing privacy obligations while using big data.” Along with privacy obligations, internal audit may suggest minimizing or de-identifying personal information (EYGM, 2017). It is important for internal audit to connect these suggestions to specific business objectives when educating management through their audits (Piper, 2017).

Data cannot be ignored; virtually every business is driven by data. The threats that data presents to organizations are unparalleled, but internal audit may be the key to helping organizations answer the question, “What does data mean to the success of our company both today and tomorrow?” (Piper, 2017).
Christmas Word Search

Bells
Candles
Candy Cane
Cards
Celebrate
Chimney
Christmas

Rudolph
Santa
Season
Sleigh
Stocking
Tree
Wreath

Elves
Frosty
Gift
Giving
Greetings
Holiday
Jolly

Joy
Merry
Mistletoe
Noel
North Pole
Reindeer

Memphis Chapter