Bylaws of the Nashville Chapter of
The Institute of Internal Auditors, Inc.

ARTICLE I – NAME AND LOCATION

Section 1.1. This Chapter of The Institute of Internal Auditors (IIA) shall be known as “The IIA” Nashville Chapter (herein referred to as “the Chapter”), incorporated in Nashville, TN. The Institute of Internal Auditors and its Chapters have been given a ruling from the Internal Revenue Service granting federal tax-exempt status under section 501(c) 6 as a not-for-profit organization.

Section 1.2. The Chapter operates as a chapter of The Institute of Internal Auditors, whose Global Headquarters is located in Lake Mary, Florida, USA and is subject to all policies, practices, procedures, regulations, and bylaws made applicable by The Institute of Internal Auditors to its chapters. These include but are not limited to: the Compact, North American Chapter Manual, the Guiding Principles for Effective Chapter Governance and Chapter Treasurer’s Manual. In these Bylaws, all articles and sections pertain to the Chapter unless specifically designated by The Institute of Internal Auditors.

Section 1.3. The geographical area covered by the Chapter shall include those areas as defined when chartered by The Institute of Internal Auditors.

ARTICLE II – ADHERENCE TO CORPORATE CHARTER

Section 2.1. The IIA Nashville Chapter is empowered to perform any and all acts which are defined in the North American Chapter Compact and Bylaws of The Institute of Internal Auditors and shall do nothing which is inconsistent with the provisions and with the pronouncements and resolutions incorporated in the minutes of The Institute of Internal Auditors meetings and those of the Board of Directors.

ARTICLE III – MEMBERSHIP
Section 3.1. The Chapter membership shall consist of those duly admitted to any of the classes of membership, as defined in the Bylaws of The Institute of Internal Auditors, Inc., and who are located in the Chapter area, and any others not located in the Chapter area, who by written request, endorsed by the Secretary of the Chapter, if any, of the area in which they are located, elect to become affiliated with the Chapter.

Section 3.2. Those individuals who work for an entity that participates in the Institute of Internal Auditors, Inc. Sustaining Organization Program will be considered as members of the Chapter.

Section 3.3. All classes of membership are entitled to serve on Chapter committees. All classes of membership, except student members, are entitled to serve as committee chairs.

Section 3.4. All classes of membership, except student members, are entitled to serve on the Chapter’s Board of Governors.

Section 3.5. All classes of membership, except student members, are entitled to hold Chapter office.

Section 3.6. All classes of membership, except student members, are eligible to vote as provided elsewhere in these Bylaws.

Section 3.7. Membership in the Chapter shall cease and terminate on transfer to another Chapter area or because of resignation or termination for any of the causes set forth in the Bylaws of the Institute of Internal Auditors.

ARTICLE IV – BOARD OF GOVERNORS

Section 4.1. The governing body of the Chapter shall be the Board of Governors. The Board is responsible for reviewing and approving the Chapter’s budget, chapter policies and strategic plan. Approval of any unbudgeted expenditures must also be approved by the Board. The Board in its entirety oversees the financial integrity and monitors performance against achievement of strategy and long-term vision. The Board may establish such policies as it deems appropriate to the conduct of its affairs/or the affairs of their operation. Such policies shall be recorded in the Chapter Board Policy Manual. Such policies shall not conflict with these Bylaws – in the event such policy does, the Chapter Bylaws shall take precedence.

Section 4.2. The Board of Governors (the Board) shall be constituted as follows:

i). Governors of the Chapter: Nashville Governor(s) for the Chapter shall be elected each year and shall hold office until the election of a successor unless the term of office is terminated as provided in the Bylaws of The IIA Nashville Chapter. There will be a maximum of 19 voting members on the Board, inclusive of Chapter Officers who have
voting rights. The Governors of the Chapter shall be elected in staggered terms to allow for continuity of leadership. Each Governor shall have voting rights and fiduciary oversight. Each Governor will be required to have an active role by overseeing (not chairing) a committee on the Board. Governors shall provide strategic oversight and input to the Chapter officers. The Immediate Past President, who will sit on the Board of Governors, will also have voting rights and fiduciary oversight. With the exception of the Immediate Past President and the Chairman, the Board of Governors shall be elected annually by the members affiliated with the chapter and as prescribed by The Bylaws of The Institute of Internal Auditors. No individual shall serve in a voting capacity for more than 10 consecutive years of service, including time in an officer role.

ii). The Officers of the Chapter: The Officers of the Chapter at a minimum shall be a President, President Elect, Vice President, Treasurer, Assistant Treasurer, Secretary, a Certification Officer, Membership Officer, and Programming Officer, as well as any additional officers deemed necessary by the Chapter Board of Governors. Each elected officer shall take office on June 1 and serve for a term of one year, with the ability to serve an additional one year term. The President-elect will serve one year as President-Elect and one year as President. All Officers may serve on the Board of Governors for ten consecutive years adhering to the term limits established for each board position. At a minimum, the President, President-Elect, Treasurer and Secretary will also have voting rights and fiduciary oversight, in addition to any other officers deemed appropriate by the Chapter (not to exceed 19 voting members, inclusive of the Governors.) All chapter officers will conduct the day-to-day business of the chapter to help it achieve its strategic objectives.

Section 4.3. Any member in good standing of The IIA whose affiliation is with the Chapter is eligible for nomination and election to any office. It is preferred the member has served as an active volunteer on a committee for a minimum of one year prior to serving on the Board.

Section 4.4. Nominations will be made in accordance with these Bylaws and shall be made by the Nominating Committee. The Nominating Committee shall consist of a Nominations Chair with no fewer than two (2) additional members. Elections shall be conducted in accordance with IIA Bylaws with designated chapter members having the ability to approve or contest the slate prior to elections. A slate of elected officers will be submitted to The Institute of Internal Auditors Global Headquarters by May 1 annually.

Section 4.5. Nominations shall be made by the Nominating Committee. In addition, nominations may be made from the floor.

Section 4.6. The Board of Governors shall meet a minimum of four times with at least two face to face annually at a time and place, when safe to do so, determined by the Board and will be open for attendance by any IIA member in good standing whose primary affiliation is with this Chapter.
Section 4.7. Any act of the majority of the Board members present or participating at a meeting via teleconferencing, video conferencing or other means which Board members are audible at a meeting where a quorum is present shall be a valid act of the Board. For the purposes of conducting a Board meeting, a majority of currently serving Board members shall constitute a quorum.

Section 4.8. Special meetings (votes or resolutions) of the Board may be called by or at the request of the President or any two members of the Board via mail or electronic mail. Likewise, in instances where voting is needed outside of a meeting, special voting can occur via email without a scheduled meeting.

Section 4.9. Notice of meetings of the Board of Governors shall be mailed or sent electronically by the Secretary, or as the Board may otherwise direct, thirty (30) days prior to each regular meeting or ten (10) days prior to each special meeting. Such notice may be mail or electronically mailed.

Section 4.10. Voting rights of the Board of Governors shall not be delegated to another.

Section 4.11. Any Governor may be removed for a cause by a two-thirds vote of the Board, provided such Governor shall have been granted an opportunity for a hearing before the Board. The Board shall call a special meeting of the Chapter to be held within thirty (30) days from the date when any such removal be voted. At such special meeting, the Board shall make a full and complete report of the action taken in removing the Governor or Governors and the reasons for such action. At such meeting, the office or offices made vacant by such action of the Board shall be filled. A Governor removed by the Board may be re-elected by the members, and if so reelected, may not again be removed by the Board for the same offense. Any Governor may be removed by a two-thirds vote of the members of the Chapter present at any duly held meeting, provided notice of such proposed action shall have been incorporated in the notice for the meeting. Such notice shall be distributed to the Chapter members by the Chapter Secretary upon written petition of one-fifth (1/5) of the members.

Section 4.12. If the Office of any Governor shall become vacant by reason of death, resignation or otherwise, except as provided in Section 4.11 of this article, the Board of Governors is empowered to fill such office for the unexpired term.

ARTICLE V – OFFICERS AND THEIR ELECTION

Section 5.1. Each elected Chapter President shall take office June 1 and may serve for a (1) year term with the potential to serve an additional (1) year term as deemed appropriate by the membership. Chapter Presidents shall be Certified Internal Auditors.

Section 5.2. Each elected Chapter Officer shall take office on June 1 and other than the Chapter President-Elect serve for a term of one (1) year. The election of the Chapter President-Elect shall
be for a two-year term. The first year shall be as the Chapter’s President-Elect. The second year shall be as the Chapter’s President. The Chapter Chairman is also a two-year term.

Section 5.3. Nominations shall be made by the Nominating Committee, and in addition, may be made electronically, virtually, or from the floor at a meeting called for this purpose. In the event of electronic vote, a voting window must be established not to exceed two (2) weeks leading up to the Annual Meeting and shall close at 5:00PM the day prior to the Annual Meeting. Proxy voting is not permitted. The Chapter year is the fiscal year beginning June 1. The Officers elected at each annual meeting will be included on the official Slate of Officers provided to The IIA on May 1 annually and take office on June 1 following their election with terms ending the following May 31.

Section 5.4. No person shall hold more than one office at a time, unless deemed appropriate by the Board of Governors.

Section 5.5. Officers shall be elected by a majority vote of members through a virtual meeting or present at an in person meeting called for this purpose.

Section 5.6. Any Officer serving one (1) full term shall be eligible for re-nomination and re-election to serve one (1) additional one (1) year term in the same office. After serving two (2) consecutive one (1) year terms, they will not be eligible to serve in the same office until one (1) year has elapsed from the expiration of their prior term.

Section 5.7. An Officer may be removed by a two-thirds vote of the members of the Board provided such Officer was granted an opportunity for a hearing before the Board.

Section 5.8. If the position of any Officer shall become vacant by reason of death, resignation, or otherwise, except as provided in Section 5.6 or Section 5.9 of this article, The Board of Governors is empowered to fill this office for the unexpired term. However, a vacancy in the office of the President shall be filled for the balance of the term by the President-Elect or the Immediate Past President, which is determined by the majority vote of the Officers. In the event the President-Elect or the Immediate Past President is unable to serve in this capacity, the remainder of the term may be filled by a qualified candidate determined by the majority vote of the Board of Governors.

Section 5.9. If an officer’s IIA membership terminates for any reason, the office shall automatically become vacant.

Section 5.10. The resignation of any Officer shall be tendered to the Board and may be acted on at any regular or special meeting of the Board.

ARTICLE VI – BOARD OF GOVERNORS’ ELECTION

Section 6.1. Each elected Governor shall take office June 1 and shall serve for a term of one (1),
two (2) or three (3) years as deemed appropriate for each chapter to allow for continuity. Governors shall serve staggered terms. The Governors elected at each annual meeting take office on June 1 following their election with terms ending on May 31.

Section 6.2. Nominations shall be made by the Nominating Committee.

Section 6.3. Governors shall be elected by a majority vote of members electronically, virtually or present at a meeting called for this purpose. In the event of an electronic vote, a voting window must be established not to exceed two weeks leading up to the Annual Meeting and closing by 5:00PM the day before the Annual Meeting. Proxy voting is not permitted.

Section 6.4. A Governor may be removed by a two-thirds vote of the members of the Board provided such Governor was granted an opportunity for a hearing before the Board.

Section 6.5. If the office of any Governor shall become vacant by reason of death, resignation, or otherwise, except as provided in Section 2 of this article, the Board of Governors is empowered to fill this office for the unexpired term.

Section 6.6. If a Governor's IIA membership terminates for any reason, the office shall automatically become vacant.

Section 6.7. The resignation of any Governor shall be tendered to the Board and may be acted on at any regular or special meeting of the Board.

Section 6.8. The Board of Governors shall have the power to establish the time and place for each annual and special meeting of the Chapter.

ARTICLE VII – CONFLICT OF INTEREST

Section 7.1. Officers and Governors should act at all times in the best interest of their chapter and not for personal or third party gain or financial enrichment. When encountering potential conflict of interest, Officers or Governors shall identify the conflict and, as required, remove themselves from all discussion and voting on the matter. Specifically, members of the Board of Governors shall not:

a. Place (and the appearance of placing) one’s own self-interest or any third party interest above that of the chapter.

b. Provide goods or services to their chapter as a paid vendor. This may be waived after full disclosure to, and advance approval by the Board of Governors.

c. Engage in any outside business, professional or other activities that conflict with, and/or would directly or indirectly materially adversely affect the chapter.
d. Abuse their position by improperly using the Chapter’s staff, membership information, service, equipment, resources, property, or events for their personal or third party gain.

e. Use IIA chapter training events, such as Leadership, to promote their services while attending in the role as chapter leader or officer.

f. Use IIA conferences, for which they are speaking or being compensated to provide training, to promote their services beyond the use of exhibitor space to do so.

ARTICLE VIII - DUTIES OF OFFICERS

Section 8.1. The Chapter’s Officers will be responsible for managing various committees and will have duties and powers as prescribed by the Board of Governors or delegated by the Chapter’s President through normal course of business.

Section 8.2. The Chapter's President is the executive head of the chapter. The Chairman presides, when present, at all meetings of the Chapter and of the Board of Governors. The President shall be responsible for:

- Enforcement of the Bylaws of The Institute of Internal Auditors and the Bylaws of The Chapter and the resolutions and proceedings.

- Keeping the Board of Directors of The Institute of Internal Auditors and the Board of Governors of the chapter fully informed of the affairs of the chapter and shall also consult with the Board of Directors of The Institute of Internal Auditors and the Board of Governors of the chapter, whenever necessary, concerning the business of the Chapter and its activities.

- The Chapter President-Elect assumes the duties of the Chapter President in the event of the President’s absence, disability, or death.

Section 8.3. The Chapter's President-Elect shall have such duties and powers as may be prescribed by the Board of Governors or delegated by the Chapter's President. In the absence or disability of the President, the President-Elect shall perform the Chapter President's duties. The President-Elect serves as Chair of the Nominating Committee.

Section 8.4. The Chapter’s Vice President shall have such duties and powers as may be prescribed by the Board of Governors or delegated by the Chapter's President.

Section 8.5. The Chapter Secretary shall perform those duties delegated by the Chapter President or prescribed by the Board of Governors. The Secretary shall be responsible for at least:

- Making reports as required by the Board of Governors or as required by the Secretary of the Institute.
- Notifying each member of the Chapter of all meetings and shall do any and all other things normally required by a Chapter Secretary to keep the officers and the Board of Directors of the Institute and the Board of Governors and the Chapter Officers and members informed of the affairs of the Chapter.

The Board of Governors may authorize the bonding of the Chapter Secretary.

At the termination of his/her term of office, the Secretary shall turn over to the Board of Governors all records, papers, books, and documents and all other property of the Chapter which may have come into his/her possession or may have been compiled or created during his/her term of office.

**Section 8.6.** The Chapter's **Treasurer** shall be responsible for:

- The custody of the financial reports and funds of the Chapter.

- Proper disbursement of Chapter funds, and the establishment of proper accounting procedures (including segregation of duties) for the handling of Chapter funds under the rules prescribed by The Institute of Internal Auditors and the Chapter's Board of Governors.

- Making a report to the Board of Governors a minimum of twice (2) annually. Additional reports may be required of the Treasurer by the Board of Governors.

- The Treasurer shall be designated as the disbursing officer of the Chapter and have no authority to receive application fees or dues, as this authority is reserved for the Treasurer of The Institute of Internal Auditors.

The Board of Governors of the Chapter may authorize the bonding of the Chapter Treasurer.

At the termination of the Treasurer's term of office, the Treasurer shall immediately turn over to the Board of Governors all funds, records, papers, books, documents and all other property of the Chapter having to do with the financial or other transactions or business of the Chapter which might have come into his/her possession or might have been compiled or created during his/her term of office.

**Section 8.7.** The **Certification Officer** shall be responsible for at least:

Delivery of the chapter’s strategy to promote continuing professional development programs to certified professionals, both members and non-members in collaboration with IIA headquarters.

Hosting an annual campaign to reengage the non-member individuals whose certifications become inactive so they can reinstate their certifications and reactivate membership.
Growing the total number of certified members and advancing the profession.

Section 8.8. The Membership Officer shall be responsible for at least:

- Delivering and overseeing the chapter’s strategy specific to new member recruitment, new member onboarding, member recognition, and member retention in coordination and collaboration with IIA HQ and any other responsibilities as delegated by the President or Board of Governors.

The Membership Officer will access membership and certification reports through The Institute of Internal Auditor’s database and report to the Board of Governors on a regular basis the current membership and certification growth/decline.

Section 8.9. The Programming Officer shall be responsible for at least:

- Overseeing all educational offerings of the Chapter, to include program planning and education alignment with The Institute of Internal Auditors.
- Adhering to chapter standards to deliver eight quality CPE hours per chapter year
- Maintaining the integrity of CPE pricing, including a member/non-member price differential.
- Overseeing registration, logistics, and content management for all member programs including protection of IP, integrity of brand standards, and fulfillment of sponsorship.

The Programming Officer will report to the Board of Governors on a regular basis regarding the strategic plan for chapter programming and the success of these programs.

Section 8.10. The Chapter Assistant Treasurer shall perform those duties delegated by the Chapter Treasurer, the Chapter President or prescribed by the Board of Governors. The Chapter Assistant Treasurer shall serve within the same guidelines and restrictions as the Chapter Treasurer. In the absence or disability of the Chapter Treasurer, the Assistant Treasurer shall perform the duties of the Chapter Treasurer. The Board of Governors of the Chapter may authorize the bonding of the Chapter Assistant Treasurer. At the termination of the Chapter Assistant Treasurer’s term of office, he/she shall turn over to the Board of Governors all funds, records, papers, books and documents, and all other property of the Chapter having to do with the financial or other transactions or business of the Chapter which may have come into his/her possession or may have been compiled or created during his/her term of office.

Section 8.11. The Chairman shall be the executive head of the Board of Governors and, when present, shall preside at all meetings of the Board of Governors. In the absence of the Chairman, the President shall preside at meetings of the Board of Governors. The Chairman shall be jointly responsible with the President for the enforcement of the By-Laws of The Institute of Internal
Auditors, Inc. and these By-Laws of the Chapter and resolutions and proceedings of the Board of Directors of the Institute and of the Board of Governors. He/she shall keep the President of the Institute, the Board of Directors of the Institute, and the President of the Chapter fully informed of the affairs of the Board of Governors and shall consult the President of the Institute, the Board of Directors of the Institute, and the President of the Chapter, when necessary, concerning the business of the Chapter and its activities.

Section 8.12. The Officers and the Board of Governors of the Chapter shall receive no salaries for their services, with the exception of a Chapter’s paid staff position. Officers and Governors may be reimbursed for their expenses incurred in the performance of their duties subject to such approval as may be determined by the Board of Governors.

Section 8.13. If at any meeting of the Chapter, the Chapter President be absent and no one authorized to perform the duties of President, such as the President-Elect or Vice President, is present, then the Chairman or Secretary, as may be needed, shall preside.

Section 8.14. Other Officer positions other than those specified in these Bylaws may be established, and their duties specified by the Chapter’s Board of Governors.

Section 8.15. In order to volunteer for the Chapter an individual must be in good standing as a member of The IIA. If a volunteer’s IIA membership terminates, the volunteer role, including Officers and Governors, will automatically become vacant.

ARTICLE IX – COMMITTEES

Section 9.1. There shall be a minimum of these standing committees appointed by the Board of Governors:

- **Audit Committee** of at least two (2) members, who are not serving as a current Chapter Officer or Governor. The Audit Committee must be independent of any Chapter Officer from a day-to-day employment perspective.

- **Nominating Committee** shall consist of a Nominations Chair with no fewer than two (2) additional members. The recommended composition would include the immediate Past President, President-Elect (serves as Chair of the committee) and a minimum of one additional member not serving in an officer or board position.

It is recommended that chapters have the following standing committees appointed by the Board of Governors:

- **Advocacy Committee** shall consist of an Advocacy Chair with no fewer than two (2)
additional members.

- Academic Relations Committee shall consist of an Academic Relations Chair with no fewer than two (2) additional members.

Section 9.2. There may be other committees authorized and directed by the Board of Governors or by the Members in regular or special meetings. The members of these committees are appointed by the President, the Officers, or the Members. All committee members must be in good standing with The IIA and in affiliation with the chapter.

Section 9.3. The Chapter President and President-Elect are ex-officio members of all committees except the Audit Committee.

Section 9.4. Any Member of any committee can be removed at the discretion of those appointing the Member, with the exception of the Audit Committee.

Section 9.5. The majority of each committee constitutes as quorum.

Section 9.6. The Board of Governors acting with the President may institute any procedure, which it deems necessary to appoint committees to carry on the activities of the Chapter.

ARTICLE X – PAID STAFF

Paid staff such as Administrators, Executive Directors, and/or Events Managers, etc., may be employed by the Chapter to serve at its discretion. Duties and compensation shall be determined by the Board of Governors. Paid staff shall not have voting privileges and must adhere to the standards and qualifications established by The Institute of Internal Auditors. Paid staff must be provided a performance assessment annually.

ARTICLE XI– MEETINGS OF MEMBERS AND VOTING

Section 11.1. Regular meetings will be held at times and places as determined by the Chapter’s Board of Governors.

Section 11.2. Special meetings may be called by the President or by any two Board of Governor members within thirty (30) days of receipt of a written request signed by twenty (20) percent of the Chapter members. The business to be transacted at any special meeting shall be stated in the notice thereof. At special meetings, a quorum shall consist of ten (10) percent of members entitled to vote. In the event the quorum is not present, those in attendance may adjourn the meeting without further notice. If a quorum is present, the majority vote shall be the act of the members.
Section 11.3. All meeting notices shall be sent by mail, electronic mail, or electronic media to each member a minimum of twenty (20) days preceding the meeting.

Section 11.4. Each member shall have one (1) vote and may take part in a vote in person or by participation in an electronic vote (determined by the Board of Governors). Proxy voting is not permitted. Unless otherwise specified within these Bylaws, a majority vote of members present and voting, in person or electronically, shall govern.

Section 11.5. Proposals to be offered to the membership for a vote via mail or electronic mail rather than in person shall be first approved by the Board of Governors unless the proposal has been endorsed by a minimum of twenty (20%) percent of the voting members, in which case, Board approval shall not be necessary.

Section 11.6. The Board of Governors, with a two-thirds majority, with or without cause, may cancel any meeting.

ARTICLE XII - ANNUAL BUSINESS MEETING

Section 12.1. An annual meeting of the members shall take place at a date, time and place designated by the Board of Governors. At the annual meeting, the members shall elect Officers, Governors, and conduct required chapter business. The slate of candidates should be announced to all members at least 30 days prior to the election. Chapters shall plan their annual business meeting accordingly to allow time for new officer(s) to schedule their attendance to the annual training conference in April and to meet the required submission of officer slates due May 1 annually.

ARTICLE XIII – RULES OF PROCEDURE AT MEETINGS

Section 13.1. The rules of procedure at meetings of The Institute of Internal Auditors, the Board of Governors, and of committees shall be according to Robert’s Rules of Order so far as applicable and when not inconsistent with these Bylaws.

Section 13.2. The rules of procedure may be suspended by two-thirds vote of those present and voting at any meeting.

ARTICLE XIV – RULES OF DISBURSEMENTS

Section 14.1. The Chapter Treasurer may make disbursements for any preauthorized budget item
without obtaining prior written or verbal approval from the Board of Governors. All disbursements must have written approval from the Chapter President.

Section 14.2. The Chapter Treasurer must obtain written approval from the Chapter President for nonbudget items that are less than $1000, before making disbursements for such chapter-connected expenses.

Section 14.3. The Chapter Treasurer must obtain written approval from the Board of Governors for nonbudget items that are $1000 or more, before making disbursements for such chapter-connected expenses. The voting Officers and Governors must base the written approval on a majority approval, under Robert’s Rules.

ARTICLE XV - AMENDMENTS TO BYLAWS

Section 15.1. These Bylaws shall automatically be deemed amended to include provisions as may be stated, periodically, in the most recent IIA Chapter Bylaws. All other draft changes must be approved in advance by The Chapter Board of Governors, the Chapter’s District Representative, and The IIA’s Director of North American Chapter Relations prior to being submitted to Chapter membership for approval. Upon this approval, these Bylaws may be appended/voted on by the members at any regular or special meeting, via returned mail, or returned electronic mail by two thirds vote of members eligible to cast a ballot, provided that written notice of the proposed change has been sent in writing a minimum of thirty (30) days previous to the date of said meeting or ballot deadline.

ARTICLE XVI- DISSOLUTION

Section 16.1. The chapter shall use its funds only to accomplish the objectives and purposes specified in these Bylaws. No part of said funds shall inure, or be distributed to the members of the chapter. On dissolution of the chapter, any funds remaining shall be forwarded to The Institute of Internal Auditors Global Headquarters in Lake Mary, Florida.

ARTICLE XVII – IDEMNIFICATION

Section 17.1. Nothing herein shall constitute members of The Institute of Internal Auditors as partners for any purpose. No member, Officer, Governor, agent, or employee of this organization shall be liable for the acts or failure to act on the part of any member, Officer, Governor, agent, or
employee of The Institute. Nor shall members, Officers, Governors agents or employees be liable for their acts or failure to act under these Bylaws, excepting only acts or omissions to act arising out of their willful misfeasance.

ARTICLE XVIII – AMENDMENTS TO BY-LAWS

Section 18.1. These By-Laws may be amended or repealed at any regular or special meeting of the Chapter by a two-thirds vote of members present and voting, provided that written notice of the proposed change and of the meeting has been distributed to the membership at least ten days previous to the date of said meeting.

ARTICLE XIX – ADOPTION OF BYLAWS

ADOPTED AND APPROVED by the Board of Governors on this _____ day of _______, 20__.