A MESSAGE FROM OUR PRESIDENT

RUBY AWARD CHAPTER May 2020 Outgoing President’s Message - COVID-19 has brought an abrupt change to so many of our lives in so many ways. Just two months ago, the New York Chapter was in the throes of finalizing plans for what would have been two spectacular events: The Financial Services Conference which was to be held in mid-March and the Annual Audit Conference originally scheduled for May. Instead, the need for social distancing has required us to cancel these events for the current chapter year. But please take heart - the incoming Executive Committee is working diligently to continue to fulfill our core mission to provide top-notch continuing professional education.

Even in the midst of the COVID crisis, we held a virtual training session on April 17th on “Auditing Fraud in Procurement and Construction” that was attended remotely by over 280 participants and was a resounding success. I would like to give a big shout out to the excellent teamwork shown by our officers Laura Richard and Min Kim and certainly the tremendous support, resilience and responsiveness shown by our presenter, John Hall. For more about this webinar, please see page 5. Are you thinking of becoming a Certified Internal Auditor? There may be no better time for this than now by signing up for the virtual CIA exam review course presented by the IIA. For further information about upcoming online prep classes being held in May and June, please visit the following link: https://www.learncia.com/.

In addition, we recently awarded a total of $4,500 to three students at St. John’s University for their scholarship in the field of internal auditing. These students are enrolled in the Internal Auditing program at St. John’s University which was recognized earlier this chapter year as an IIA Center of Excellence. Although they are still students they have already shown exemplary leadership and made remarkable contributions to the field of internal auditing (see page 3).

Despite our chapter year being unexpectedly cut short, I am extremely grateful for the diligence and dedication of my Executive Committee and their many awesome positive accomplishments. We successfully held 7 workshops and the Government Audit Conference; issued over 7,600 CPEs, held a Young Professionals Day that was attended by a total of over 100 job seekers and employers; hosted social events and Chief Audit Executive roundtable meetings, attended several colleges and met with several groups of students about the field of internal auditing; awarded scholarships to deserving St. John’s students and recognized 59 members who became certified. Last, but not least, our chapter also received two recognitions from IIA HQ - we had the highest number of new members in all of North America and were recognized as a 2020 IIA Chapter of Excellence for our chapter’s contributions to providing high quality education and in support of the CIA® certification, specifically through The IIA’s CIA Learning System® program.

Two other significant activities were deferred when the March 13th Annual Meeting was cancelled due to COVID - volunteer recognition and election of the 2020/2021 Officers and Board of Governor members. Many volunteers have contributed to the success of our chapter and five stand out in particular: Diana Barros, Chris Cariello, Dorian Fryson, Bill Morello and Sue Mortensen. See them featured on page 8. Also, please join me in congratulating Mike Lynn as our incoming President as well as our new slate of officers: Laura Richard, EVP, Angelina Fridman, VP of Professional Development, Anna Walters, VP of Professional Services, Min Kim, VP and Secretary and Programming Officer and Prashant Panavalli, Treasurer. For the full list of newly elected incoming EC and reappointed BOG members, refer to page 7.
COVID-19 has required transformational change in the way we work, live and learn. We are dedicated to meeting your training needs and recently sent out a survey to determine the best means of delivery and the types of training you want. We anticipate all training to be hosted by the NY IIA for the rest of 2020 will be provided remotely and we will likely continue to give some level of virtual training in 2021, building upon lessons learned in the Fall. Although there is continued uncertainty as to when social distancing restrictions will be lifted, our plan is to resume in-person training with the Government Audit, Financial Services and Annual Audit conferences to be rescheduled for early 2021 when we hope to be well past the COVID-19 crisis.

A final note about the photos at the top of the article. These are images I have seen during the “Stay at Home” period while walking my dog in my neighborhood. Yes, someone has been doing a fabulous job of trying to spread some cheer by drawing uplifting images and sayings on stones. They anonymously turned something completely ordinary into the extraordinary. I hope you will join me in embracing the positive things in life, seizing every moment and making the best of it and looking forward to better times and good health for all. I feel privileged to have served you as Chapter President and I sincerely hope to see you soon.

Best regards,
Ellen Isaacs
Ellen Isaacs
NY Chapter President - Institute of Internal Auditors

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Certifications Updates
The IIA has adopted online proctoring to enable candidates to take the CIA®, CRMA®, and CIA Challenge exams from home. We are partnering with Pearson VUE to implement this interim solution for a period of 3 months starting April 29, 2020.

For more information and to register, visit the following link:
https://na.theiia.org/certification/Pages/Certification-Online-Proctoring.aspx

Save 20% on certifications! The IIA is offering a 20% discount for IIA members on all new application and registration fees for the CIA and CRMA until 31 May 2020. No refunds will be provided for previous transactions. To take advantage of this offer, please use discount code Save20 at checkout.
2020 Chapters of Excellence

The IIA Chapter of Excellence program was introduced in early 2010 to recognize chapters for their belief in quality education and support of the CIA designation, specifically through The IIA’s CIA Learning System program. This program not only helps provide CIA training to chapter members across the nation, but proceeds also support other IIA research and training initiatives around the globe.

Thank you to the following chapters for their support of The IIA’s premier CIA certification preparation training materials and courses and for qualifying to become a 2020 IIA Chapter of Excellence.

Congratulations to the 2020 Chapters of Excellence!

Alaska  
Alberta  
Ark-La-Tex  
Atlanta  
Austin  
Bahamas  
Barbados  
Baton Rouge  
Bermuda  
Birmingham  
Central Florida  
Central Illinois  
Central Iowa  
Central Jersey  
Central New York  
Central North Dakota  
Central Ohio  
Central Virginia  
Chattanooga Area  
Chicago-West  
Cincinnati  
Coastal Georgia  
Columbus  
Dallas  
Detroit  
East Tennessee  
El Paso  
Florida Space Coast  
Fort Worth  
Fox Valley / Central Wisconsin  
Greater Boston  
Green Mountain  
Heartland Iowa  
Houstan  
Indianapolis  
Inland Empire  
Kansas City  
Las Vegas  
Lehigh Valley  
Long Island  
Las Angeles  
Louisville  
Madison  
Memphis  
Miami  
Michigan  
Middle Georgia  
Montreal  
New Orleans  
New York  
Newfoundland & Labrador  
North Alabama  
North Arkansas  
North Central Florida  
North Jersey  
Northeast Florida  
Northeast Ohio  
Northeastern Pennsylvania  
Northern California East Bay  
Northern Nevada  
Northern Virginia  
Northwest Metro Chicago  
Northwest Ohio  
Ocean State  
Oklahoma City  
Ottawa  
Ozarks  
Palm Beach County  
Palmetto  
Phoenix  
Pittsburgh  
Portland  
Quebec City  
Raleigh-Durham  
Rochester  
Sacramento  
San Antonio  
San Diego  
Saskatchewan  
Southern New England  
Springfield  
St. Louis  
Tallahassee  
Topeka  
Toronto  
Trinidad & Tobago  
Tulsa  
Twin Cities  
Vancouver  
Vancouver Island  
Washington D.C.  
Western Carolinas  
Western New York  
Winnipeg
NYIIA Scholarship Recipients

Pavle Dokic is an international student coming from Belgrade, Serbia. He is a Senior at St. John’s University in a 5-year BS/MS program in Accounting and Risk and Financial Advisory. He is serving as a President of the Institute of Internal Auditors Student Chapter at St. John’s University. He has volunteered numerous times during IIA Workshops and attended the IIA Student Exchange in September of 2019, where his team placed second in the Snap the Control competition, while St. John’s was recognized as an IAEP Center for Internal Auditing Excellence.

At St. John’s, Pavle holds numerous Student Leadership positions. Besides being President of the Internal Audit club, Pavle is a Senior Resident Assistant, Mentor for International Students, Career Peer Advisor and Accounting, Economics, Finance and Statistics Tutor. He also participated in the Audit Innovation Competition hosted by Deloitte and Challenge Case hosted by PwC.

Previously Pavle interned at Nomura Securities International as a 3rd Party Risk Management Analyst and he is an incoming Deloitte Risk and Financial Advisory intern. Pavle’s interest lies with ERM, business process improvement and analytics. During his 5th year in his Master’s program, Pavle is planning to participate in research with Dr. David Y. Chan, in the world of Analytics, Risk, and Fraud.

Veronica Lombardi is part of the St. John’s University, Tobin School of Business, and class of 2020. She is graduating with a B.S. in Accounting. Veronica will continue her education at the Tobin in School of Business and will earn an M.S. in Risk and Financial Advisory in 2021.

Veronica currently serves as the LinkedIn Chair for the New York Chapter of the Institute of Internal Auditors (NYIIA) where she is responsible for using LinkedIn as an effective platform to expand IIA’s reach among its members and potential members. She has been active member of the organization providing valuable assistance and support for the past two years.

Since May 2018, Veronica has also been an Executive Board Member of St. John’s University’s Institute of Internal Auditors Student Chapter where she is responsible for educating student members about the roles and opportunities available in the information systems auditing profession and connecting students with related professionals.


Francesca Talamo earned her Bachelor of Science in Accounting from St. John's University Tobin College of Business in January of this year. She is also completing her graduate studies at St. John's and is expected to obtain her Master of Science in Accounting in January 2021. She currently serves on the Executive Board for the St. John's Institute of Internal Auditors Student Chapter. Francesca has successfully completed internships at Synchrony Financial and Gettry Marcus. She is looking forward to this summer's internship at Deloitte's Risk and Financial Advisory division and continuing her career in Internal Audit.
IIA New York Chapter Webinar on The Auditor's Role in Assessing & Addressing Fraud Risks Due to COVID-19 and the need for social distancing, the NY Chapter held its first online, remote training webinar on April 17th. The presenter, John Hall, did a fantastic job of accommodating the chapter's needs by delivering the initially scheduled in-person full-day workshop as a webinar that was attended virtually. John provided the presentation materials in advance and the session had well over 280 attendees. Some other user-friendly features included the chat functionality that enabled attendees to offer comments throughout the session and a Q&A feature that allowed questions to be provided directly to the trainer so he could respond real time.

The first half of the webinar covered “The Auditor’s Role in Assessing and Addressing Fraud Risks” in which the importance of “thinking like a thief” was emphasized when trying to identify what could go wrong. John provided an extremely useful template that can be used to brainstorm potential risks and exposures that a fraudster may exploit in committing, converting and concealing fraudulent activities. This was followed by a hands-on brainstorming session using the framework he presented. John reviewed the importance of having precision when designing tests to detect potential fraud and identify indicators and outliers for further review.

In the second half of the webinar, John presented “Fraud in Procurement and Contracting” in which he went over the issues and challenges with some potential solutions. This session detailed 19 common fraud risks relating to procurement and contracting, 20 procurement red flags and illustrated real-life examples of procurement card and other frauds that occurred.

By all accounts, the webinar was a resounding success. We received very positive feedback such as this testimony: “Kudos for adapting so quickly and changing an in-person to a webinar and provide member CPEs. I didn’t know what to expect and was very pleased with the overall experience: technology worked, everything on time, links to slides & useful tools were helpful and John Hall was an outstanding presenter...This first webinar was a home run. Well done and my thanks and gratitude to all who made this possible.”

During the April 17th webinar, attendees responded to a polling question asking what their preferred length of time for online training sessions would be. Overall, 54% indicated that they would prefer a 4-hour session and 35% indicated 2 hours (the other choices were 1 or 7 hours). This response was based on less than ten percent of our membership, so we offered the opportunity to all members to respond to this polling question as well as other related questions. Based on results received on April 30th, the most preferred length of virtual training was 4 hours and the vast majority want a mix of virtual and in-person. We value your input and appreciate your thoughts and suggestions as we plan for the upcoming chapter year amidst the continued uncertainties relating to COVID-19.
“Meaning is everything”

Several years removed from his presentation on the psychology of fraud, Dr. Groves returned for another session, this time teaching the topic of what he terms “metathinking”. He immediately differentiated it from critical thinking in order to draw distinction between that which we do and that with which we do it. While describing critical thinking as relying on the knowledge what you’re working on, your subject matter expertise or your situation, metathinking is the foundation on which critical thinking is built. He described it as:

“A different type of critical thinking - an overall approach to thinking that is best for us in the situation that presents itself to us.”

As a former CPA, Dr. Groves was intent to not only teach us the neuroscience of our understanding and decision making, but also associate it directly with audit work. Using multiple interactive social experiments in the classroom setting, Dr. Groves engaged the attendees to try to understand in certain ways why we think, react, and communicate the way we do based on specific input or situations. For example, he performed a memory experiment based on association, and in the course of it distracted the attendees by asking fast-paced questions about other topics. While a number of the group fell into the associative trick, it punctuated his introduction of how the brain works, and how understanding metathinking can help us improve not just what we understand but how we understand it.

Drawing on multiple studies, Dr. Groves entreated the attendees - and our industry - to break down our assumptions, at times defy our interpretations, and be open to new ideas and challenges. By knowing more about how the brain works, we can be more cognizant of potential pitfalls of heuristics / shortcuts the brain can take, and in doing so arm ourselves with more tools for our trade. We can provide better effective challenge to our auditees and ourselves, find fulfillment in the lessons learned from individual and collective failures, and have the awareness to stop and think if there is a “splinter” in any situation.

Testimonials

“Great storyteller, relevant examples, interesting topic”

“Excellent instructor - with unreal real-life experience”

“A lot of new information, views, and insights. very effective and good workshop. thank you very much”

“Toby Groves was interesting, and I learned a lot from his instruction / experiences”

“Excellent IIA session. Possibly the best one I've attended in over 10 years of annual seminars”
Officers and Governors

Executive Committee

For the Chapter Year 2020 - 2021

- President - Michael Lynn
- Executive Vice President - Laura Richard
- VP of Professional Development - Angelina Fridman
- VP of Professional Services - Anna Walters
- VP & Secretary - Min Kim
- VP & Treasurer - Prashant Panavalli

Board of Governors

Term - 2020-2023

- Paulette Mullings Bradnock
- John Fitzpatrick
- Laura Lowenhaupt
- Jeff Super
- Raquel Marin

Save the Date for the virtual June Organizational BOG Meeting on 6/18/2020.
TO THE NEWLY CERTIFIED!

Congratulations to: Josh Greengrass, Fares Emmanuel, Brian Hardenberg, Ghizlane Chattou, Jiaxin Lu, Marc Abou-Faissal, Yubing Zhang, Suat Tokgozlu, Usha Mahabir, Carlos Rivera, Ying Nian Wen and Matthew Coe for obtaining the Certified Internal Auditor (CIA) Certification! What an amazing milestone!

Congratulations are also in order for Sachindeep Singh for completing the Certification in Risk Management Assurance (CRMA) and Xiu Bi Tang for obtaining the Certification in Control Self-Assessment (CCSA).

IIA Headquarters Events

Upcoming IIA Webinars for Members

<table>
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<tr>
<th>Date</th>
<th>Webinar Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 7, 2020</td>
<td>Members Only Webinar: Utilizing Technology to Advance Internal Audit and Stay Relevant in a New Risk Environment</td>
</tr>
<tr>
<td>June 16, 2020</td>
<td>Members-only Webinar: Ransom Attack: What Happens Next?</td>
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THANK YOU TO OUR EXCEPTIONAL VOLUNTEERS!

From Left to Right: Dorian Fryson, Bill Morello, Diana Barros, Sue Mortensen

Dorian has been extensively involved with this chapter year’s newsletters and plans to continue into the new chapter year as the Chair of the Newsletter Committee. Bill has been dedicated to the chapter for many years and plans to continue to do so, helping to manage our member program subscription packages. Diana has been a delightful addition to our team with her coordination of volunteers for all of our workshops and we look forward to her continued collaboration. Sue has contributed to our recent workshops program and has been named the Programming Chairperson for the upcoming chapter year. While not pictured above, we want to also recognize Chris Cariello for his time and continued efforts with managing our chapter’s website. Thank you for all of your contributions, time and dedication to the NY IIA Chapter this past year!
Learn From The Leader — Upcoming Training Dates

Anytime. Anywhere. OnDemand
Understanding and Auditing Big Data

Anytime. Anywhere. OnDemand
Auditing IT Governance

May 4–13
Online Seminar
Fundamentals of IT Auditing

May 5–14
Online Seminar
Audit Report Writing

May 12–13
Online Seminar
Data Analysis for Internal Auditors

May 18–20
Online Seminar
IT General Controls

May 19–28
Online Seminar
Fundamentals of Risk-based Auditing

May 27
Online Seminar
Fundamentals of Internal Auditing

June 1–12
Online Seminar
CIA Exam Preparation — Part 1: Essentials of Internal Auditing

Access the complete 2020 training calendar.

MISSING CPEs?
If you recently attended a NY IIA event and did not receive your CPE certificate, or you misplaced a prior one and would like it to be re-issued, please contact Laura Richard (laura.richard@ey.com) or Min Kim (MKim@nyrainc.com)

CPE REPORTING
Don’t Miss Out on Being Included in The IIA Certification Registry.

All individuals who have earned an IIA certification and maintain it by reporting CPE/CPD are eligible to opt in to The IIA Certification Registry.

CERTIFICATION LAPSED?
Re-certify & Re-join
Members who have allowed their certification to lapse, and are currently non-members can re-certify and re-join – reinstate your CIA and become a member today.
INTERNATIONAL INTERNAL AUDIT AWARENESS MONTH

May Is International Internal Audit Awareness Month!

As an internal audit professional, you play an important role in raising awareness and elevating the profession. However, with the Covid-19 crisis, The IIA is aware that your focus is elsewhere right now. Each year in May, The IIA encourages members, chapters, and Affiliates around the world to celebrate internal audit accomplishments as part of International Internal Audit Awareness Month. We have much to be proud of, and “spreading the word” each May allows us to display the great value internal audit brings to organizations and the public. But, we are in uncharted territory now with the devastating coronavirus impacting virtually every corner of the globe. Our lives and jobs have been directly affected, with greater demands placed on internal auditors at all levels as we work through the short- and long-term challenges. That’s why, this May, we’re going to respect your priorities, your commitment to helping your organizations, and postpone formal activities for Awareness Month. Focus now on what matters most, but we ask that you also pause now and then to chronicle your successes through these times, where you and your team have risen to the occasion and demonstrated the value your efforts bring to your organizations. In a few months, The IIA will be sharing stories of how internal audit was a beacon of light during the darkest of days. Internal audit plays a vital role at all times, but especially during crises. Let’s spread the word and tell the world!

For more information on advocating the importance of internal auditing to your coworkers and other stakeholders, additional ideas, sample programs, tips, and templates, download the free Building Awareness Toolkit from The IIA’s website.

WINTER SOCIAL RE-CAP: FEBRUARY 28, 2020

On February 28th we had the opportunity to host our members at our Winter Outing at Papillon Bar & Bistro. It was a wonderful opportunity to catchup and network over drinks and appetizers. We look forward to the next time we are able to come together again to celebrate our members and their achievements!
Having a Greater Impact Takes a Collective Effort

Developing solutions to react to current and future trends in internal audit is one of the many reasons why Yulia Gurman volunteers on the Committee of Research and Education Advisors. “With so many advancements in technology, practitioners are required to rapidly adapt and prepare themselves to respond to new regulations and emergent risks.”

Read more on Yulia and how to partner with the Foundation.

10 Signs Trouble May Be Brewing for the CAE and Internal Audit

As swiftly as expectations can change based on risks to the organization, there are also telltale signs that internal auditors may not be getting the full picture. I have learned that there are signs – some big and some small – that stakeholders may be unimpressed or even unhappy with the leadership of the CAE and the value provided by internal audit. Read Richard Chambers’ blog.

COVID-19 Impact on Internal Audit

- Survey results about risk assessment, audit plans, staffing, and budget
CALL FOR VOLUNTEERS

We are always seeking volunteers for workshops and conferences, academic relations, and social events. Please contact Anna Walters at anna.walters@scotiabank.com and/or Diana Barros at diana.barros@scotiabank.com if you are interested.

IIA BOOKSTORE HIGHLIGHTS

IIA MEMBERS CAN RECEIVE UP TO 20% OFF SELECTED PRODUCTS.

LinkedIn. FOLLOW US. #iianyc

Been involved in a recent activity, have a success story you would like to share, or want to recognize someone? Email: dorian.fryson@scotiabank.com