Dear Members:

I hope everyone is healthy, safe and getting through this pandemic the best that you can.

The feedback on our fall webinar series has been great and the NY Chapter appreciates all that have attended a session. On December 4th, our fourth webinar this fiscal year is planned on Unconscious Bias and Audit Report Writing - see further details on page 3. Please look at the Save the Date Calendar on page 2 for the remaining webinars/conferences scheduled through May 2021.

The New York Chapter is committed to providing an ongoing selection of training and CPE opportunities for its members (at very low cost and subsidized rates). We also work with headquarters to promote the many webinars and conferences they sponsor each year. The IIA’s international conference in November was a big success, and throughout this newsletter we are promoting many future events and opportunities that advocate the profession, build career competencies, and can help members earn various IA certifications. Keep your eye open for other IIA conferences including GAM, Financial Services, GRC and All Star.

Personally, I want to welcome all new members and thank all that renewed their memberships. The Chapter wants to recognize members who recently earned their IIA certifications - CIAs, CRMAs, CFSAs and CGAPs. On page 4, we list and congratulate members who recently earned certifications.

The Chapter monitors the changing landscape of how people work, interact and receive training. Staying flexible is a key strategy this year. Due to the pandemic, two physical conferences planned for early 2021 will be canceled and replaced with virtual 5 hour options, specifically the Public Sector and Financial Services conferences in January and February, respectively. Hopefully, the Annual Audit conference in May will be remain a physical event but that is dependent on many factors such as an overall pandemic downturn and companies adopting policies that allow employees to attend physical conferences and training.

The Executive team (Laura, Angelina, Anna, Min, Prashant, Stephanie and Dennis) want to make your Chapter membership valuable and relevant with a focus on training and networking opportunities, while promoting Internal Audit as a great career to students.

The Chapter works closely with St. John’s University as a “center of excellence” under the IA Educational Partnership (sponsored by The IIA). We are very proud of our relationship with St. John’s University! Our Academic relations committee, led by Tim Ryan, is also working with other local schools actively, including Fordham and Pace universities.

Enjoy the upcoming Holidays and don’t eat too much!

Best regards,

Michael Lynn - NY Chapter President - Institute of Internal Auditors
INTERNAL AUDIT IS MORE RESILIENT, RELEVANT, AND RECHARGED THAN EVER

For 42 years, the GAM Conference has been the essential experience audit executives trust to be influential, engaging, and informative. This tradition of excellence will continue in 2021 with a new theme: Internal Audit Recharged: Ready. Relevant. Resilient. The content will focus on moving beyond disruption to rethinking audit practices and leading in the new norm. The industry’s best and brightest will share their perspectives on optimally positioning today’s audit leaders for future advancement. To gain competencies, tools, and skills needed to leverage your impact, credibility, and value as a trusted leader in internal audit management, register now for the 2021 GAM Conference.

SAVE THE DATES! 2020/21 REMAINING WEBINAR TRAINING SCHEDULE

<table>
<thead>
<tr>
<th>DATE</th>
<th>TOPICS</th>
<th>SPEAKERS/COMPANIES</th>
<th>CPE</th>
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<tbody>
<tr>
<td>12/4/2020</td>
<td>1) Unconscious Bias: The Science of Implicit Association</td>
<td>1) Toby Groves</td>
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<td></td>
<td>2) Audit Report Writing</td>
<td>2) Hania Abrous-McCary and Dan Clark</td>
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<td>1/29/2021</td>
<td><strong>Public Sector Conference:</strong></td>
<td>1) Tina Kim, Deputy Comptroller, NYS (global head of the Public Sector Guidance Committee and the IT Guidance Committee)</td>
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<td></td>
<td>1) The Future of Audit is Now: Succeeding in a Time of Change</td>
<td>2) Jim Pelletier, VP Standards and Professional Knowledge IIA</td>
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<td></td>
<td>2) OnRisk 2021 Report</td>
<td>3) Neil Frieser, SVP IA Frontier Communications</td>
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<td></td>
<td>3) Business Email Compromise</td>
<td>4) Thomas Flyyn, US Secret Service</td>
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<td></td>
<td>4) Cybercrimes and latest trends</td>
<td>5) Prashant Panavalli, Partner DHG and Rob Winstead, Verizon</td>
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<td></td>
<td>5) Technology in the public sector</td>
<td>6) Lisa Rudin, owner of Theatre Playground</td>
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<td>6) Soft skills - “Reading the Room”</td>
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<td>2/19/2021</td>
<td>Various Financial Service Industry Challenges/Directions</td>
<td>Audit leaders from Amex</td>
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<td>NASDAQ</td>
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<td>3/12/2021</td>
<td>1) Cybersecurity and Data Privacy Risks</td>
<td>PwC</td>
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<td>2) Auditing Digital Assets (BitCoins)</td>
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<td></td>
<td>3) Data Privacy Regulations Update</td>
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<td>4) Digital ID; IOT</td>
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<td>4/16/2021</td>
<td>Panel Discussion: Business Continuity Plan</td>
<td>Uday Gulvadi - Director, Stout (Moderator)</td>
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<td>Auditing 2nd LOD and Vendor Risk Management</td>
<td>Jennie Wallace - CAE at NYCEDC</td>
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<td>Jaspreet Dharia - Head of Client, Corporate and Risk Audit at BlackRock</td>
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<td>Edward Hlavach - Senior Vice President - Head of Internal Audit at OceanFirst Bank N.A.</td>
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Join the NYIIA for a half-day virtual workshop with Toby Groves, Hania Abrous-McCarthy and Dan Clark, as they present on topics relevant to the internal audit industry. Click here to register with the IIA for this virtual workshop which will be held via the Zoom Webinar platform. Once you complete your registration with the IIA, you will be asked to also register with Zoom. Use the same email address that you use to register with the IIA for your Zoom registration. An email with your unique Zoom webinar link and password will then be provided. This webinar link and password is what you will need to join the virtual workshop on 12/4.

CPE credits: 4 hours
IIA New York Chapter
Public Sector Conference
January 29, 2021

Speakers
Topics

*Tina Kim, Deputy Comptroller, NYS (global head of the Public Sector Guidance Committee and the IT Guidance Committee)*
The Future of Audit is Now: Succeeding in a Time of Change

*Jim Pelletier, VP Standards and Professional Knowledge IIA*  
OnRisk 2021 Report

*Neil Frieser, SVP IA Frontier Communications*  
Business Email Compromise

*Thomas Flyyn, US Secret Service*  
Cybercrimes and Latest Trends

*Prashant Panavalli, Partner DHG and Rob Winstead, Verizon*  
Technology in the Public Sector

*Lisa Rudin, owner of Theatre Playground*  
Soft skills - “Reading the Room”
IIA CERTIFICATIONS FROM JUNE 1 TO SEPTEMBER 30

Congratulations go out to: Tyler Lynn, Atsushi Muramoto, Leo Mackenzie, Jade Millan, Sean Clohisy, Dwayne Hassell, Amber Smith, Adriano Pouchain, Malik Khasankhanov, Keith Monroe, Jenny Lee, Joseph Stoffel, Alec Barbaz, Ryan Gilchrist, Jeanette El-Achkar, Prashant Modani, Jason Hoo-Fatt, Sachindeep Singh, Yanmei Lin, Yibin Li, Vipin Kurli, Colin Gurt, Yumiko Ishii, Martin Obrien, Yi Huang for obtaining the Certified Internal Auditor (CIA) Certification! What an amazing milestone!

Congratulations to Rachel Duplantier, Jude Nwaokolo, and Ko Shin for completing the Certification in Risk Management Assurance (CRMA), Maura Johnson and Alan Vuycankiat for achieving the Certified Financial Services Auditor Certification (CFSA), and Yanmei Lin for obtaining the Certified Government Auditing Professional (CGAP).

On behalf of the IIA New York Chapter, we congratulate our members on achieving these major milestones! Congratulations on your new IIA Certifications!

What is new?

The Institute of Internal Auditors recently underwent a major update to their widely accepted Three Lines of Defense Model. The process of making the update was led by the IIA along with representing audit practitioners, risk and compliance executives, and various other stakeholders.

The update was done in part to highlight the important relationships between central and common components of organizations and to weigh the concept’s strengths, application and usefulness toward ensuring its continued relevance in today’s operational climate. You can read about the update in full by clicking HERE.

Revised Eligibility Requirements
In November, the launch of the revised Internal Audit Practitioner program requirements makes it possible for beginning internal auditors, including students, to prove their aptitude and foundational knowledge of the Standards. The designation is active for three years and provides a pathway to becoming a Certified Internal Auditor®. Access the toolkit

For Internal Auditors Impacted by the COVID-19 Pandemic
NEW! The IIA and AuditBoard are pleased to announce the “Elevate Internal Audit Scholarship Program,” which provides up to $500,000 in scholarships for training to laid-off or furloughed internal auditors. Apply by Dec. 31, 2020. Learn more.
CERTIFY NOW - In response to test center closures due to COVID-19, IIA is offering online testing for the Certified Internal Auditor® (CIA®), Certification in Risk Management Assurance® (CRMA®), and CIA Challenge exams. You can take the exam remotely from the comfort and safety of your home!

Don’t wait as this flexible testing option is only available for a limited time. Check it out here - [Link] or visit the Pearson VUE online proctoring page for system requirements and additional information. Contact your NY Chapter Certification Officer @ denwong+IIA@protonmail.com.

- Certification Price Increase postponed: Recognizing the continued uncertainty and instability in the global environment due to COVID-19, The IIA successfully negotiated with Pearson VUE to maintain the current seat fees throughout 2021. Subject to Global Board Approval in November, we plan to postpone the CIA price increase for 12 months until April 2022.

NEW!
The IIA’s Financial Services Audit Certificate

Are you looking to demonstrate your financial services competency and credibility?

Exhibit your expertise and specialized knowledge by completing the Financial Services Audit Certificate! The revamped certificate has a brand-new self-study training program and focuses on the following:

<table>
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<tr>
<th>Assessing Cybersecurity Risk</th>
<th>Assessing Fraud Risks</th>
<th>Auditing Capital Adequacy and Stress Testing for Banks</th>
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<tbody>
<tr>
<td>Auditing Credit Risk</td>
<td>Auditing Culture and Conduct</td>
<td>Auditing Insurance Companies</td>
</tr>
<tr>
<td>Auditing Market and Interest Rate Risk</td>
<td>Auditing Model Risk Management</td>
<td>Auditing Third Party Risk</td>
</tr>
<tr>
<td>Foundations of Auditing in Financial Services</td>
<td>Liquidity Risk Management</td>
<td>Financial Services Audit Assessment Exam</td>
</tr>
</tbody>
</table>

You can take this at your pace whenever you are ready. Learn more at [www.theiia.org/certificate](http://www.theiia.org/certificate) or contact your NY Chapter Certification Officer @ denwong+IIA@protonmail.com.
Take Personalized Exam Prep to the Next Level

Check out the new IIA’s CIA Learning System! The updated program is to focus on passing the exam parts with speed.

The interactive CIA review program teaches and reinforces the updated CIA exam syllabi and International Professional Practices Framework (IPPF) in a flexible, on-demand format, tailored to current knowledge gaps, learning style, and schedule.

To provide candidates with the most personalized, flexible, and efficient study experience:

- **Personalized Study Experience**: Individualized study plan based on your personal knowledge gaps and follows your progress through quiz scores and activities.
- **Microlearning**: Focus on smaller content segments for efficient use of your time and ensure you have a clear understanding of each topic.
- **Convenience**: Travel light with online access via any mobile device, tablet, or computer. Just log in and continue where you left off.

More information [here](#).

Highlights: IIA News and Educator Resources

- [COVID-19 Resource Exchange](#)
- Out of concern over reports of the suspicious deaths of four public-sector internal auditors, [The IIA called on the U.S. government to support Liberia](#) President George Weah’s request for help in investigating the incidents. Richard Chambers offered his thoughts in this [blog post](#).
- [The IIA’s Internal Audit Competency Framework](#) provides a clear and concise professional development plan for internal auditors at every level of their career.
- [The IIA Bookstore Fall 2020 Catalog](#) with special savings on the latest releases.
Calling All Aspiring CIA Candidates

- Get prepped with the NEW! CIA Exam Preparation courses
  - CIA Exam Preparation Instructor-led Course Part 1: Essentials of Internal Auditing
  - CIA Exam Preparation Instructor-led Course Part 2: Practice of Internal Auditing
  - CIA Exam Preparation Instructor-led Course Part 3: Business Knowledge for Internal Auditing

Join the IIA Test Development Team - Are you interested in making the IIA exams more relevant, while earning CPE credits? Want to sharpen your knowledge of the latest IIA Guidance and network with your peers? Now is your chance to join the IIA New York Chapter Test Development Team and write questions for the CIA exams! Email denwong+IIA@protonmail.com and express your interest today!

BECOME A CIA

The difference you can make as a CIA is clear in increased credibility, competency, and compensation. Certified fact: As the only globally recognized certification for internal auditors, becoming a CIA proves skill, value, and understanding of the Standards and how to apply them. Learn more

CIA REPORTING

Don’t Miss Out on Being Included in The IIA Certification Registry.

All individuals who have earned an IIA certification and maintain it by reporting CPE/CPD are eligible to opt in to The IIA Certification Registry.

JOB POSTING?

If you have internal audit position openings, we welcome you to send the postings to us and we will post them on our website in the “Careers” section. We will then keep the postings up for up to 90 days.

Email the following contacts: anna.walters@scotiabank.com or mjlynn5607@outlook.com

Join the IIA Test Development Team - Are you interested in making the IIA exams more relevant, while earning CPE credits? Want to sharpen your knowledge of the latest IIA Guidance and network with your peers? Now is your chance to join the IIA New York Chapter Test Development Team and write questions for the CIA exams! Email denwong+IIA@protonmail.com and express your interest today!
IIA-NY Chapter President’s Recommended Reading

I strongly recommend that audit leadership read these cutting-edge reports, for audit planning and for governance considerations. I also believe any level auditor would benefit from reading these studies.

**A New Reality of Risks**

This report not only digs deeper during these unprecedented times, but also exposes emerging risk brought about by the COVID-19 pandemic and expanding reliance on technology. Additionally, it provides actionable guidance on how to bring all parties’ perceptions of 11 critical risks facing organizations into closer alignment. Download OnRisk 2021.

**2019 American Corporate Governance Index: Failure to Make the Grade**

The Institute of Internal Auditors and the University of Tennessee’s Neel Corporate Governance Center answer the call with the American Corporate Governance Index: Failure to Make the Grade, the first index of its kind to provide insight into how companies perform in key areas based on new
Guiding Principles of Corporate Governance. The ACGI reveals serious deficiencies in corporate governance among publicly held companies in the United States - issues that could lead to weakness.

FEATURED ARTICLES

COSO: Focus on Compliance Risks Needed

Companies are taking a closer look at how to effectively manage compliance risks, especially at a time when many compliance programs are under the microscope of regulators, while also dealing with a global pandemic. MORE

Internal Audit, COVID-19 Risks, and the Year Ahead

In his blog, IIA President and CEO Richard Chambers, shares his personal reflections and insights on the uncertainties that organizations may face when planning ahead. Read HERE.
Nine Strategies to Ease Tension with Internal Audit Clients

While some conflict may be unavoidable, internal audit doesn't have to have a strained relationship with the managers of functions and processes it audits. Indeed, by using a few strategies, they can keep friction to a minimum. MORE

CALL FOR VOLUNTEERS

We are always seeking volunteers for academic relations and membership and for our website, newsletter and social media. Please contact Min Kim at MKim@nyrainc.com if you are interested.

IIA BOOKSTORE HIGHLIGHTS

IIA MEMBERS CAN RECEIVE UP TO 20% OFF SELECTED PRODUCTS.
Been involved in a recent activity, have a success story you would like to share, or want to recognize someone?
Email: dorian.fryson@scotiabank.com